

# GALVESTON COUNTY



## Office of County Auditor

Randall Rice CPA CISA CIO, County Auditor  
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P.O. Box 1418, Galveston, Texas 77553

(409) 770-5304

722 Moody Ave 4<sup>th</sup> Floor, Galveston, TX 77550

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January 17, 2025

Honorable Mark A. Henry, County Judge

Honorable Mark Henry:

Enclosed for your signature, please find the Internal Revenue Service Form 8038-CP, "Return for Credit Payments to Issuers of Qualified Bonds."

The county files this form semi-annually to claim a rebate on the interest it pays to bondholders on its Build America Bonds issued in September, 2009.

If your office will please return the signed original to me at its convenience, I will file it with the Internal Revenue Service promptly.

Sincerely,

*Randall Rice CPA*

Randall Rice CPA  
County Auditor

Attachment: Internal Revenue Service Form 8038-CP

Form **8038-CP**  
(Rev. January 2022)  
Department of the Treasury  
Internal Revenue Service

# Return for Credit Payments to Issuers of Qualified Bonds

OMB No. 1545-0047

► Go to [www.irs.gov/Form8038CP](http://www.irs.gov/Form8038CP) for instructions and the latest information.

**Part I Information on Entity That Is To Receive Payment**Check if Amended Return (see instructions) ► ☐

1 Name of entity that is to receive payment of the credit <b>Galveston County, Texas</b>		2 Employer identification number (EIN) <b>74-6000908</b>	
3 Number and street (or P.O. box no. if mail is not delivered to street address) <b>722 Moody (21st Street), 4th Floor</b>		Room/suite	
4 City, town, or post office; state; and ZIP code <b>Galveston, Texas 77550</b>			
5 Name and title of designated contact person whom the IRS may contact for more information <b>Randall Rice, County Auditor</b>		6 Telephone number of contact person shown on line 5 <b>(409) 770-5301</b>	

**Part II Reporting Authority**

7 Issuer's name (if same as line 1, enter "SAME" and skip lines 8, 9, 11, 15, and 16) <b>Same</b>		8 EIN	
9 Number and street (or P.O. box no. if mail is not delivered to street address)		Room/suite	
10 Report number (see instructions) <b>4 0 1</b>		12 Date of issue (MM/DD/YYYY) <b>09/29/2009</b>	
11 City, town, or post office; state; and ZIP code		14 CUSIP number (see instructions) <b>374195BY2</b>	
13 Name of issue <b>Limited Tax County Building Bonds, Series 2009B (Build America Bonds)</b>		16 Telephone number of contact person shown on line 15	
15 Name and title of officer or other person whom the IRS may contact for more information		17a Check applicable box (see instructions) ► <input type="checkbox"/> Variable rate bond <input checked="" type="checkbox"/> Fixed rate bond	
c Enter code number for type of bonds (see instructions) . . . . . <b>1 0 9</b>		b Enter the issue price ► <b>17b 45,000,000.00</b>	

**Part III Payment of Credit (For specified tax credit bonds with multiple maturities, see instructions.)**

18 Interest payment date to which this payment of credit relates (MM/DD/YYYY) <b>02/01/2025</b>		19a <b>489,376.88</b>	
19a Interest payable to bondholders on the interest payment date. See instructions . . . . .		19b	
b For specified tax credit bonds only, enter the applicable credit rate determined under sec. 54A(b)(3) <input type="checkbox"/> <input type="checkbox"/> . <input type="checkbox"/> <input type="checkbox"/> %		19c	
c For specified tax credit bonds only, complete Schedule A and enter amount from Schedule A, line 3 . . . . .		20a <b>171,281.91</b>	
20 Amount of credit allowed for the interest payment date (complete only line 20a, 20b, 20c, 20d, 20e, or 20f)		20b	
a Build America bonds. Multiply line 19a by 35% (0.35) . . . . .		20c	
b Recovery zone economic development bonds. Multiply line 19a by 45% (0.45) . . . . .		20d	
c New clean renewable energy bonds, enter the smaller of lines 19a or 19c . . . . .		20e	
d Qualified energy conservation bonds, enter the smaller of lines 19a or 19c . . . . .		20f	
e Qualified zone academy bonds, enter the smaller of lines 19a or 19c . . . . .		21a	
f Qualified school construction bonds, enter the smaller of lines 19a or 19c . . . . .		21b	
21 Adjustment to previous credit payments (complete line 21a OR line 21b only):		22 <b>171,281.91</b>	
a Net increase to previous payments . . . . .		23a Has there been a change to the debt service schedule most recently filed with the IRS? . . . . . Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
b Net decrease to previous payments . . . . .		b If "Yes," enter the explanation code and attach the revised debt service schedule (see instructions) <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	
c Enter explanation code for lines 21a or 21b (see instructions) . . . . . <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>		24a Have you paid or will you pay all the interest from line 19a on or before the date from line 18? See instructions . . . . . Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	
22 Amount of credit payment requested. Combine either line 20a, 20b, 20c, 20d, 20e, or 20f with line 21a or line 21b . . . . .		b If "No," enter the explanation code (see instructions). . . . . <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	
23a		25 Is this return submitted for the final interest payment date for the bonds? . . . . . Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	

<b>Direct Deposit</b>	26 Enter direct deposit information below:	
	a Routing number <b>1 1 3 1 2 2 6 5 6</b> ► b Type: <input checked="" type="checkbox"/> Checking <input type="checkbox"/> Savings	
	c Account number <b>7 4 3 1 4 3 1</b>	

Under penalties of perjury, I declare that I have examined this return, and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that I authorize the IRS to send the requested refundable credit payment to the entity identified in Part I, and I consent to the disclosure of the issuer's return information, as necessary to process the refundable credit payment, to the designated contact person(s) listed above in Parts I and II, as applicable.

**Signature and Consent**  
Signature of issuer  Date **1/17/25** ► **Mark Henry, County Judge**  
Type or print name and title

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ►	Firm's EIN ►			
	Firm's address ►	Phone no.			