

ABOUT YOUR PLAN AMENDMENT

**GALVESTON COUNTY EMPLOYEES'
SOCIAL SECURITY REPLACEMENT PLAN
WI971618
May 15, 2025**

This amendment makes changes to the way your plan should be administered. The employer and the plan administrator have an obligation to understand the terms of the plan and to follow the terms in operation. The companies of OneAmerica Financial SM make every attempt to ensure the amendment is drafted consistent with your operational intent. As the employer, you have the ultimate responsibility to make certain that your plan is operated in accordance with the written plan document.

OneAmerica Financial does not render legal advice; therefore, it is very important that you review this amendment carefully with your legal counsel before signing it.

If you determine that changes to the amendment are necessary, DO NOT SIGN the amendment. Please notify OneAmerica Financial of the changes being requested to the amendment. The requested changes will be reviewed, and if needed, a new amendment may be provided to you for your signature.

Please refer to the Fee Disclosures, as applicable, for the most current plan and participant expenses.

Amendment Number Two has an effective date of **May 20, 2025**. The terms contained in the amendment will become effective on the later of (i) the stated effective date of the amendment or (ii) the signature date of the amendment.

The amendment includes the following change:

- Substantially equal installment payments will be expanded to allow participant's the ability to prospectively accelerate, decelerate, or stop the payments at any time as long as their new election is otherwise consistent with the terms of the plan and does not violate the Internal Revenue Code.

Please note: The above change expands the installment distribution provisions currently available in your adoption agreement. However, the Basic Plan Document (BPD) does not allow installment payments to be decelerated or stopped after they have begun. It is unclear whether the IRS agrees that installments can be decelerated or stopped once begun.