



MEMORANDUM

Date: March 05, 2026

To: Commissioners Court

From: Diana Huallpa, Chief Financial Officer,
Dwight Sullivan, County Clerk

Subject: Fiscal Year 2025 – Quarter 2 Investment Report – March 31st, 2025

As of March 31, 2025, Galveston County held total invested funds with a market value of \$321,649,381. All investments were made in strict compliance with Government Code 2256 and the Galveston County Investment Policy, which prioritizes the following objectives:

1. Preservation of principal and liquidity – ensuring funds are secure and readily available.
2. Diversification of investments – achieved by placing county funds in two authorized Public Funds Investment Act (PFIA) pools (Texas CLASS, Texas RANGE, and Texas FIT) and through the purchase of Certificates of Deposit.

At the end of the reporting period, the portfolio had a weighted average maturity (WAM) of 2 days, and a weighted yield to maturity (YTM) of 4.491%.

For the fiscal year 2025, interest income from all investments totaled \$6,831,524, compared to \$3,867,479 in fiscal year 2024. This represents a year-over-year increase of \$2,964,045.

Enclosed with this summary is the Galveston County FY 2025 Annual Investment Report, which includes:

- A Summary Statement of Investment Position
- Detailed Transaction Reports
- Investment Schedules by Fund
- Visual charts and graphs for easy reference

Diana Huallpa

Diana Huallpa, Co-Investment Officer

Dwight D. Sullivan

Dwight Sullivan, Co-Investment Officer



**Galveston County
Portfolio Management
Portfolio Summary
March 31, 2025**

| Investments | Par Value | Market Value | Book Value | % of Portfolio | Term | Days to Maturity | YTM 360 Equiv. | YTM 365 Equiv. |
|-----------------------------|-----------------------|-----------------------|-----------------------|----------------|-----------|------------------|----------------|----------------|
| Certificate of Deposit Term | 91,643,819.16 | 91,643,819.16 | 91,643,819.16 | 28.49 | 179 | 3 | 4.428 | 4.490 |
| Overnight Investment Pool | 230,005,561.60 | 230,005,561.60 | 230,005,561.60 | 71.51 | 1 | 1 | 4.430 | 4.492 |
| Investments | 321,649,380.76 | 321,649,380.76 | 321,649,380.76 | 100.00% | 52 | 2 | 4.430 | 4.491 |

| Total Earnings | March 31 | Month Ending | Fiscal Year To Date |
|--------------------------|----------|----------------|---------------------|
| Current Year | | 1,374,675.61 | 6,831,524.18 |
| Average Daily Balance | | 352,356,293.20 | 300,186,589.54 |
| Effective Rate of Return | | 4.59% | 4.56% |

Diana Hualpa
 Diana Hualpa, Dwight Sullivan

**Galveston County
Portfolio Management
Portfolio Details - Investments
March 31, 2025**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | YTM 360 | YTM 365 | Days to Maturity | Maturity Date |
|------------------------------------|-----------------------------|-------------|-----------------------|---------------|-----------------------|-----------------------|---------------|-------------|--------------|--------------|------------------|---------------|
| Certificate of Deposit Term | | | | | | | | | | | | |
| 06-013125-2 | 06-013125-2 | Texas Range | | 10/07/2024 | 15,273,969.86 | 15,273,969.86 | 15,273,969.86 | 4.490 | 4.428 | 4.490 | 3 | 04/04/2025 |
| 06-022825-2 | 06-022825-2 | Texas Range | | 10/07/2024 | 15,273,969.86 | 15,273,969.86 | 15,273,969.86 | 4.490 | 4.428 | 4.490 | 3 | 04/04/2025 |
| 06-033125 | 06-033125 | Texas Range | | 10/07/2024 | 15,273,969.86 | 15,273,969.86 | 15,273,969.86 | 4.490 | 4.428 | 4.490 | 3 | 04/04/2025 |
| 06-103124-2 | 06-103124-2 | Texas Range | | 10/07/2024 | 15,273,969.86 | 15,273,969.86 | 15,273,969.86 | 4.490 | 4.428 | 4.490 | 3 | 04/04/2025 |
| 06-113024-2 | 06-113024-2 | Texas Range | | 10/07/2024 | 15,273,969.86 | 15,273,969.86 | 15,273,969.86 | 4.490 | 4.428 | 4.490 | 3 | 04/04/2025 |
| 06-123124-2 | 06-123124-2 | Texas Range | | 10/07/2024 | 15,273,969.86 | 15,273,969.86 | 15,273,969.86 | 4.490 | 4.428 | 4.490 | 3 | 04/04/2025 |
| | Subtotal and Average | | 126,482,528.84 | | 91,643,819.16 | 91,643,819.16 | | | 4.428 | 4.490 | 3 | |
| Overnight Investment Pool | | | | | | | | | | | | |
| 9900171-013125 | 9900171 | Texas FIT | | 01/01/2025 | 82,824,633.46 | 82,824,633.46 | 82,824,633.46 | 4.620 | 4.557 | 4.620 | 1 | |
| 9900172-013125 | 9900172 | Texas FIT | | 01/01/2025 | 17,462,237.78 | 17,462,237.78 | 17,462,237.78 | 4.620 | 4.557 | 4.620 | 1 | |
| 9900175-013125 | 9900175 | Texas FIT | | 01/01/2025 | 1,360,785.38 | 1,360,785.38 | 1,360,785.38 | 4.620 | 4.557 | 4.620 | 1 | |
| 9900176-013125 | 9900176 | Texas FIT | | 01/01/2025 | 494,739.14 | 494,739.14 | 494,739.14 | 4.620 | 4.557 | 4.620 | 1 | |
| 9900177-013125 | 9900177 | Texas FIT | | 01/01/2025 | 16,157,088.18 | 16,157,088.18 | 16,157,088.18 | 4.620 | 4.557 | 4.620 | 1 | |
| 9900178 | 9900178 | Texas FIT | | 01/01/2025 | 12,095.62 | 12,095.62 | 12,095.62 | 4.620 | 4.557 | 4.620 | 1 | |
| TX-01-0334-0005 | 0334-0005 | Texas Class | | 10/01/2022 | 9,022,533.01 | 9,022,533.01 | 9,022,533.01 | 4.402 | 4.342 | 4.402 | 1 | |
| TX-01-0334-0006 | 0334-0006 | Texas Class | | 10/01/2022 | 5,260,985.65 | 5,260,985.65 | 5,260,985.65 | 4.402 | 4.342 | 4.402 | 1 | |
| TX-01-0334-0007 | 0334-0007 | Texas Class | | 10/01/2022 | 202,068.98 | 202,068.98 | 202,068.98 | 4.402 | 4.342 | 4.402 | 1 | |
| TX-01-0334-0008 | 0334-0008 | Texas Class | | 10/01/2022 | 4,547,180.95 | 4,547,180.95 | 4,547,180.95 | 4.402 | 4.342 | 4.402 | 1 | |
| TX-01-0334-0009 | 0334-0009 | Texas Class | | 10/01/2022 | 4,489,625.53 | 4,489,625.53 | 4,489,625.53 | 4.402 | 4.342 | 4.402 | 1 | |
| TX-01-0334-0014 | 0334-0014 | Texas Class | | 10/01/2022 | 18,573,960.08 | 18,573,960.08 | 18,573,960.08 | 4.402 | 4.342 | 4.402 | 1 | |
| TX-01-0334-0015 | 0334-0015 | Texas Class | | 10/01/2022 | 326,635.89 | 326,635.89 | 326,635.89 | 4.402 | 4.342 | 4.402 | 1 | |
| TX-01-0334-0021 | 0334-0021 | Texas Class | | 10/01/2022 | 20,462,314.50 | 20,462,314.50 | 20,462,314.50 | 4.402 | 4.342 | 4.402 | 1 | |
| TX-01-0334-0024 | 0334-0024 | Texas Class | | 10/01/2022 | 2,626,349.81 | 2,626,349.81 | 2,626,349.81 | 4.402 | 4.342 | 4.402 | 1 | |
| 1124-06 | 1124-06 | Texas Range | | 10/01/2022 | 46,182,327.64 | 46,182,327.64 | 46,182,327.64 | 4.290 | 4.231 | 4.290 | 1 | |
| | Subtotal and Average | | 225,873,764.37 | | 230,005,561.60 | 230,005,561.60 | | | 4.430 | 4.492 | 1 | |
| | Total and Average | | 352,356,293.20 | | 321,649,380.76 | 321,649,380.76 | | | 4.430 | 4.491 | 2 | |

**Galveston County
Portfolio Management
Portfolio Details with Earnings - Investments
March 31, 2025**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Current Rate | Days To Maturity | YTM | Accrued Interest | Unrealized Gain/Loss | Maturity Date |
|------------------------------------|--------------|--------|-----------------------|---------------|-----------------------|-----------------------|-----------------------|--------------|------------------|--------------|---------------------|----------------------|---------------|
| Certificate of Deposit Term | | | | | | | | | | | | | |
| 06-013125-2 | 06-013125-2 | TXRANG | | 10/07/2024 | 15,273,969.86 | 15,273,969.86 | 15,273,969.86 | 4.490 | 3 | 4.490 | 330,687.73 | 0.00 | 04/04/2025 |
| 06-022825-2 | 06-022825-2 | TXRANG | | 10/07/2024 | 15,273,969.86 | 15,273,969.86 | 15,273,969.86 | 4.490 | 3 | 4.490 | 330,687.73 | 0.00 | 04/04/2025 |
| 06-033125 | 06-033125 | TXRANG | | 10/07/2024 | 15,273,969.86 | 15,273,969.86 | 15,273,969.86 | 4.490 | 3 | 4.490 | 330,687.73 | 0.00 | 04/04/2025 |
| 06-103124-2 | 06-103124-2 | TXRANG | | 10/07/2024 | 15,273,969.86 | 15,273,969.86 | 15,273,969.86 | 4.490 | 3 | 4.490 | 330,687.73 | 0.00 | 04/04/2025 |
| 06-113024-2 | 06-113024-2 | TXRANG | | 10/07/2024 | 15,273,969.86 | 15,273,969.86 | 15,273,969.86 | 4.490 | 3 | 4.490 | 330,687.73 | 0.00 | 04/04/2025 |
| 06-123124-2 | 06-123124-2 | TXRANG | | 10/07/2024 | 15,273,969.86 | 15,273,969.86 | 15,273,969.86 | 4.490 | 3 | 4.490 | 330,687.73 | 0.00 | 04/04/2025 |
| Subtotal and Average | | | 126,482,528.84 | | 91,643,819.16 | 91,643,819.16 | 91,643,819.16 | 4.490 | 3 | 4.490 | 1,984,126.38 | 0.00 | |
| Overnight Investment Pool | | | | | | | | | | | | | |
| 9900171-013125 | 9900171 | TFIT | | 01/01/2025 | 82,824,633.46 | 82,824,633.46 | 82,824,633.46 | 4.620 | 1 | 4.620 | 0.00 | 0.00 | |
| 9900172-013125 | 9900172 | TFIT | | 01/01/2025 | 17,462,237.78 | 17,462,237.78 | 17,462,237.78 | 4.620 | 1 | 4.620 | 0.00 | 0.00 | |
| 9900175-013125 | 9900175 | TFIT | | 01/01/2025 | 1,360,785.38 | 1,360,785.38 | 1,360,785.38 | 4.620 | 1 | 4.620 | 0.00 | 0.00 | |
| 9900176-013125 | 9900176 | TFIT | | 01/01/2025 | 494,739.14 | 494,739.14 | 494,739.14 | 4.620 | 1 | 4.620 | 0.00 | 0.00 | |
| 9900177-013125 | 9900177 | TFIT | | 01/01/2025 | 16,157,088.18 | 16,157,088.18 | 16,157,088.18 | 4.620 | 1 | 4.620 | 0.00 | 0.00 | |
| 9900178 | 9900178 | TFIT | | 01/01/2025 | 12,095.62 | 12,095.62 | 12,095.62 | 4.620 | 1 | 4.620 | 0.00 | 0.00 | |
| TX-01-0334-0005 | 0334-0005 | TXCLAS | | 10/01/2022 | 9,022,533.01 | 9,022,533.01 | 9,022,533.01 | 4.402 | 1 | 4.402 | 0.00 | 0.00 | |
| TX-01-0334-0006 | 0334-0006 | TXCLAS | | 10/01/2022 | 5,260,985.65 | 5,260,985.65 | 5,260,985.65 | 4.402 | 1 | 4.402 | 0.00 | 0.00 | |
| TX-01-0334-0007 | 0334-0007 | TXCLAS | | 10/01/2022 | 202,068.98 | 202,068.98 | 202,068.98 | 4.402 | 1 | 4.402 | 0.00 | 0.00 | |
| TX-01-0334-0008 | 0334-0008 | TXCLAS | | 10/01/2022 | 4,547,180.95 | 4,547,180.95 | 4,547,180.95 | 4.402 | 1 | 4.402 | 0.00 | 0.00 | |
| TX-01-0334-0009 | 0334-0009 | TXCLAS | | 10/01/2022 | 4,489,625.53 | 4,489,625.53 | 4,489,625.53 | 4.402 | 1 | 4.402 | 0.00 | 0.00 | |
| TX-01-0334-0014 | 0334-0014 | TXCLAS | | 10/01/2022 | 18,573,960.08 | 18,573,960.08 | 18,573,960.08 | 4.402 | 1 | 4.402 | 0.00 | 0.00 | |
| TX-01-0334-0015 | 0334-0015 | TXCLAS | | 10/01/2022 | 326,635.89 | 326,635.89 | 326,635.89 | 4.402 | 1 | 4.402 | 0.00 | 0.00 | |
| TX-01-0334-0021 | 0334-0021 | TXCLAS | | 10/01/2022 | 20,462,314.50 | 20,462,314.50 | 20,462,314.50 | 4.402 | 1 | 4.402 | 0.00 | 0.00 | |
| TX-01-0334-0024 | 0334-0024 | TXCLAS | | 10/01/2022 | 2,626,349.81 | 2,626,349.81 | 2,626,349.81 | 4.402 | 1 | 4.402 | 0.00 | 0.00 | |
| 1124-06 | 1124-06 | TXRANG | | 10/01/2022 | 46,182,327.64 | 46,182,327.64 | 46,182,327.64 | 4.290 | 1 | 4.290 | 0.00 | 0.00 | |
| Subtotal and Average | | | 225,873,764.37 | | 230,005,561.60 | 230,005,561.60 | 230,005,561.60 | 4.492 | 1 | 4.492 | 0.00 | 0.00 | |
| Total and Average | | | 352,356,293.20 | | 321,649,380.76 | 321,649,380.76 | 321,649,380.76 | 4.491 | 2 | 4.491 | 1,984,126.38 | 0.00 | |

**Galveston County
Portfolio Management
Activity By Type
March 1, 2025 through March 31, 2025**

| CUSIP | Investment # | Issuer | Stated Rate | Transaction Date | Purchases or Deposits | Redemptions or Withdrawals | Balance |
|------------------------------------|--------------|-----------------|-------------|------------------|-----------------------|----------------------------|-----------------------|
| Certificate of Deposit Term | | | | | | | |
| 06-013125 | 06-013125 | Texas Range | 5.340 | 03/28/2025 | 0.00 | 5,000,000.00 | |
| 06-022825 | 06-022825 | Texas Range | 5.340 | 03/28/2025 | 0.00 | 5,000,000.00 | |
| 06-073124-2 | 06-073124-2 | Texas Range | 5.340 | 03/28/2025 | 0.00 | 5,000,000.00 | |
| 06-083124-2 | 06-083124-2 | Texas Range | 5.340 | 03/28/2025 | 0.00 | 5,000,000.00 | |
| 06-093024-2 | 06-093024-2 | Texas Range | 5.340 | 03/28/2025 | 0.00 | 5,000,000.00 | |
| 06-103124 | 06-103124 | Texas Range | 5.340 | 03/28/2025 | 0.00 | 5,000,000.00 | |
| 06-113024 | 06-113024 | Texas Range | 5.340 | 03/28/2025 | 0.00 | 5,000,000.00 | |
| 06-123124 | 06-123124 | Texas Range | 5.340 | 03/28/2025 | 0.00 | 5,000,000.00 | |
| | | Subtotal | | | 0.00 | 40,000,000.00 | 91,643,819.16 |
| Overnight Investment Pool | | | | | | | |
| 9900171-013125 | 9900171 | Texas FIT | 4.620 | | 323,980.07 | 0.00 | |
| 9900172-013125 | 9900172 | Texas FIT | 4.620 | | 88,305.97 | 0.00 | |
| 9900175-013125 | 9900175 | Texas FIT | 4.620 | | 5,322.90 | 0.00 | |
| 9900176-013125 | 9900176 | Texas FIT | 4.620 | | 1,935.24 | 0.00 | |
| 9900177-013125 | 9900177 | Texas FIT | 4.620 | | 63,200.70 | 0.00 | |
| 9900178 | 9900178 | Texas FIT | 4.620 | | 47.31 | 0.00 | |
| TX-01-0334-0005 | 0334-0005 | Texas Class | 4.402 | | 33,939.35 | 0.00 | |
| TX-01-0334-0006 | 0334-0006 | Texas Class | 4.402 | | 19,789.83 | 0.00 | |
| TX-01-0334-0007 | 0334-0007 | Texas Class | 4.402 | | 760.12 | 0.00 | |
| TX-01-0334-0008 | 0334-0008 | Texas Class | 4.402 | | 17,104.78 | 0.00 | |
| TX-01-0334-0009 | 0334-0009 | Texas Class | 4.402 | | 16,888.30 | 0.00 | |
| TX-01-0334-0014 | 0334-0014 | Texas Class | 4.402 | | 74,538.85 | 4,247,029.66 | |
| TX-01-0334-0015 | 0334-0015 | Texas Class | 4.402 | | 1,228.68 | 0.00 | |
| TX-01-0334-0021 | 0334-0021 | Texas Class | 4.402 | | 76,971.53 | 0.00 | |
| TX-01-0334-0024 | 0334-0024 | Texas Class | 4.402 | | 9,879.33 | 0.00 | |
| 1124-06 | 1124-06 | Texas Range | 4.290 | | 5,349,344.13 | 0.00 | |
| | | Subtotal | | | 6,063,237.09 | 4,247,029.66 | 230,005,561.60 |
| | | Total | | | 6,063,237.09 | 44,247,029.66 | 321,649,380.76 |

**Galveston County
Portfolio Management
Activity Summary
October 2024 through March 2025**

| Month End | Year | Number of Securities | Total Invested | Yield to Maturity | | Managed Pool Rate | Number of Investments Purchased | Number of Investments Redeemed | Average Term | Average Days to Maturity |
|-----------|------|----------------------|----------------|-------------------|----------------|-------------------|---------------------------------|--------------------------------|--------------|--------------------------|
| | | | | 360 Equivalent | 365 Equivalent | | | | | |
| October | 2024 | 29 | 257,363,467.57 | 4.492 | 4.554 | 0.000 | 6 | 5 | 106 | 78 |
| November | 2024 | 24 | 257,859,460.28 | 4.491 | 4.554 | 0.000 | 0 | 0 | 106 | 63 |
| December | 2024 | 24 | 258,358,871.06 | 4.491 | 4.553 | 0.000 | 0 | 0 | 105 | 47 |
| January | 2025 | 30 | 339,101,459.66 | 4.523 | 4.586 | 0.000 | 6 | 0 | 81 | 24 |
| February | 2025 | 30 | 359,833,173.33 | 4.525 | 4.587 | 0.000 | 0 | 0 | 76 | 12 |
| March | 2025 | 30 | 321,649,380.76 | 4.430 | 4.491 | 0.000 | 0 | 8 | 52 | 2 |
| Average | | 28 | 299,027,635.44 | 4.492% | 4.554% | 0.000 | 2 | 2 | 88 | 38 |

Galveston County
Portfolio Management
Distribution of Investments By Type
October 2024 through March 2025

| Security Type | October 2024 | November 2024 | December 2024 | January 2025 | February 2025 | March 2025 | Average by Period |
|----------------------------------|-----------------|------------------|------------------|-----------------|------------------|---------------|----------------------|
| Cash/Checking Accounts | | | | | | | |
| Federal Agency Coupon Securities | | | | | | | |
| Federal Agency Disc. -At Cost | | | | | | | |
| Treasury Coupon Securities | | | | | | | |
| Certificate of Deposit Term | 51.2 | 51.1 | 51.0 | 38.8 | 36.6 | 28.5 | 42.8% |
| Municipal Bonds | | | | | | | |
| Overnight Investment Pool | 48.9 | 49.0 | 49.1 | 61.2 | 63.4 | 71.5 | 57.2% |
| Cash Pool | | | | | | | |

Galveston County
Portfolio Management
Interest Earnings Summary
March 31, 2025

| | March 31Month Ending | Fiscal Year To Date |
|---|----------------------|---------------------|
| CD/Coupon/Discount Investments: | | |
| Interest Collected | 1,568,350.72 | 2,938,200.02 |
| Plus Accrued Interest at End of Period | 1,984,126.38 | 1,984,126.38 |
| Less Accrued Interest at Beginning of Period | (3,044,994.74) | (1,863,123.31) |
| Less Accrued Interest at Purchase During Period | (0.00) | (0.00) |
| Interest Earned during Period | 507,482.36 | 3,059,203.09 |
| Adjusted by Capital Gains or Losses | 0.00 | 0.00 |
| Earnings during Periods | 507,482.36 | 3,059,203.09 |
| Pass Through Securities: | | |
| Interest Collected | 0.00 | 0.00 |
| Plus Accrued Interest at End of Period | 0.00 | 0.00 |
| Less Accrued Interest at Beginning of Period | (0.00) | (0.00) |
| Less Accrued Interest at Purchase During Period | (0.00) | (0.00) |
| Interest Earned during Period | 0.00 | 0.00 |
| Adjusted by Premiums and Discounts | 0.00 | 0.00 |
| Adjusted by Capital Gains or Losses | 0.00 | 0.00 |
| Earnings during Periods | 0.00 | 0.00 |
| Cash/Checking Accounts: | | |
| Interest Collected | 867,193.25 | 3,772,321.09 |
| Plus Accrued Interest at End of Period | 0.00 | 0.00 |
| Less Accrued Interest at Beginning of Period | (0.00) | (0.00) |
| Interest Earned during Period | 867,193.25 | 3,772,321.09 |
| Total Interest Earned during Period | 1,374,675.61 | 6,831,524.18 |
| Total Capital Gains or Losses | 0.00 | 0.00 |
| Total Earnings during Period | 1,374,675.61 | 6,831,524.18 |

Investment Portfolio Detail
Fiscal Year 2024 - 2025
March 1 - March 31, 2025

| CUSIP / Investment # | Investment Issuer | Purchase Date | Par Value | Market Value | Book Value | Stated | | Days to Maturity | YTM/C | Maturity Date |
|------------------------------------|-------------------|---------------|-------------------------|-------------------------|-------------------------|--------|-------|------------------|-------|---------------|
| | | | | | | Rate | Rate | | | |
| <u>General Fund</u> | | | | | | | | | | |
| <u>Certificate of Deposit Term</u> | | | | | | | | | | |
| 06-013125-2 | Texas Range | 10/7/2024 | 15,273,969.86 | 15,273,969.86 | 15,273,969.86 | 4.490 | 4.490 | 3 | 4.490 | 4/4/2025 |
| 06-022825-2 | Texas Range | 10/7/2024 | 15,273,969.86 | 15,273,969.86 | 15,273,969.86 | 4.490 | 4.490 | 3 | 4.490 | 4/4/2025 |
| 06-033125 | Texas Range | 10/7/2024 | 15,273,969.86 | 15,273,969.86 | 15,273,969.86 | 4.490 | 4.490 | 3 | 4.490 | 4/4/2025 |
| 06-103124-2 | Texas Range | 10/7/2024 | 15,273,969.86 | 15,273,969.86 | 15,273,969.86 | 4.490 | 4.490 | 3 | 4.490 | 4/4/2025 |
| 06-113024-2 | Texas Range | 10/7/2024 | 15,273,969.86 | 15,273,969.86 | 15,273,969.86 | 4.490 | 4.490 | 3 | 4.490 | 4/4/2025 |
| 06-123124-2 | Texas Range | 10/7/2024 | 15,273,969.86 | 15,273,969.86 | 15,273,969.86 | 4.490 | 4.490 | 3 | 4.490 | 4/4/2025 |
| <u>Overnight Investment Pool</u> | | | | | | | | | | |
| 9900171-013125 | Texas FIT | 1/1/2025 | 82,824,633.46 | 82,824,633.46 | 82,824,633.46 | 4.620 | 4.620 | 1 | 4.620 | |
| 1124-06 | Texas Range | 10/1/2022 | 46,182,327.64 | 46,182,327.64 | 46,182,327.64 | 4.290 | 4.290 | 1 | 4.290 | |
| | | | \$220,650,780.26 | \$220,650,780.26 | \$220,650,780.26 | | | | | |
| <u>Indigent Health Care Fund</u> | | | | | | | | | | |
| <u>Overnight Investment Pool</u> | | | | | | | | | | |
| TX-01-0334-0008 | Texas Class | 10/1/2022 | 4,547,180.95 | 4,547,180.95 | 4,547,180.95 | 4.402 | 4.402 | 1 | 4.402 | |
| | | | \$4,547,180.95 | \$4,547,180.95 | \$4,547,180.95 | | | | | |
| <u>GOMESA Coastal Cnsv Fund</u> | | | | | | | | | | |
| <u>Overnight Investment Pool</u> | | | | | | | | | | |
| TX-01-0334-0009 | Texas Class | 10/1/2022 | 4,489,625.53 | 4,489,625.53 | 4,489,625.53 | 4.402 | 4.402 | 1 | 4.402 | |
| | | | \$4,489,625.53 | \$4,489,625.53 | \$4,489,625.53 | | | | | |
| <u>Road & Bridge</u> | | | | | | | | | | |
| <u>Overnight Investment Pool</u> | | | | | | | | | | |
| 9900175-013125 | Texas FIT | 1/1/2025 | 1,360,785.38 | 1,360,785.38 | 1,360,785.38 | 4.620 | 4.620 | 1 | 4.620 | |
| | | | \$1,360,785.38 | \$1,360,785.38 | \$1,360,785.38 | | | | | |
| <u>Flood Control</u> | | | | | | | | | | |
| <u>Overnight Investment Pool</u> | | | | | | | | | | |

Investment Portfolio Detail
 Fiscal Year 2024 - 2025
 March 1 - March 31, 2025

| CUSIP / Investment # | Issuer | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | Days to Maturity | YTM/C | Maturity Date | |
|--|-------------|---------------|-----------------|-----------------|-----------------|-------------|------------------|-------|---------------|--|
| | | | | | | | | | | |
| 9900178 | Texas FIT | 1/1/2025 | 12,095.62 | 12,095.62 | 12,095.62 | 4.620 | 1 | 4.620 | | |
| <u>Mosquito Control</u> | | | \$12,095.62 | \$12,095.62 | \$12,095.62 | | | | | |
| <u>Overnight Investment Pool</u> | | | | | | | | | | |
| 9900176-013125 | Texas FIT | 1/1/2025 | 494,739.14 | 494,739.14 | 494,739.14 | 4.620 | 1 | 4.620 | | |
| <u>ARPA Fund</u> | | | \$494,739.14 | \$494,739.14 | \$494,739.14 | | | | | |
| <u>Overnight Investment Pool</u> | | | | | | | | | | |
| TX-01-0334-0014 | Texas Class | 10/1/2022 | 18,573,960.08 | 18,573,960.08 | 18,573,960.08 | 4.402 | 1 | 4.402 | | |
| <u>ARPA Emerg Rental Assist Fund</u> | | | \$18,573,960.08 | \$18,573,960.08 | \$18,573,960.08 | | | | | |
| <u>Overnight Investment Pool</u> | | | | | | | | | | |
| TX-01-0334-0015 | Texas Class | 10/1/2022 | 326,635.89 | 326,635.89 | 326,635.89 | 4.402 | 1 | 4.402 | | |
| <u>Unld Tax Rd & Ref Bond 2017</u> | | | \$326,635.89 | \$326,635.89 | \$326,635.89 | | | | | |
| <u>Overnight Investment Pool</u> | | | | | | | | | | |
| TX-01-0334-0005 | Texas Class | 10/1/2022 | 9,022,533.01 | 9,022,533.01 | 9,022,533.01 | 4.402 | 1 | 4.402 | | |
| <u>Flood Control & Rf 2017</u> | | | \$9,022,533.01 | \$9,022,533.01 | \$9,022,533.01 | | | | | |
| <u>Overnight Investment Pool</u> | | | | | | | | | | |
| TX-01-0334-0006 | Texas Class | 10/1/2022 | 5,260,985.65 | 5,260,985.65 | 5,260,985.65 | 4.402 | 1 | 4.402 | | |
| <u>Lt Tax Ct Bldg Bond 2017A</u> | | | \$5,260,985.65 | \$5,260,985.65 | \$5,260,985.65 | | | | | |
| <u>Overnight Investment Pool</u> | | | | | | | | | | |
| TX-01-0334-0007 | Texas Class | 10/1/2022 | 202,068.98 | 202,068.98 | 202,068.98 | 4.402 | 1 | 4.402 | | |
| | | | \$202,068.98 | \$202,068.98 | \$202,068.98 | | | | | |

Investment Portfolio Detail
Fiscal Year 2024 - 2025
March 1 - March 31, 2025

| CUSIP / Investment # | Issuer | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | Days to Maturity | YTM/C | Maturity Date |
|--------------------------------------|-------------|---------------|------------------------|------------------------|------------------------|-------------|------------------|-------|---------------|
| <u>Unlimited Tax Road Bonds 2019</u> | | | | | | | | | |
| <u>Overnight Investment Pool</u> | | | | | | | | | |
| TX-01-0334-0021 | Texas Class | 10/1/2022 | 20,462,314.50 | 20,462,314.50 | 20,462,314.50 | 4.402 | 1 | 4.402 | |
| | | | <u>\$20,462,314.50</u> | <u>\$20,462,314.50</u> | <u>\$20,462,314.50</u> | | | | |
| <u>Debt Service</u> | | | | | | | | | |
| <u>Overnight Investment Pool</u> | | | | | | | | | |
| 9900177-013125 | Texas FIT | 1/1/2025 | 16,157,088.18 | 16,157,088.18 | 16,157,088.18 | 4.620 | 1 | 4.620 | |
| | | | <u>\$16,157,088.18</u> | <u>\$16,157,088.18</u> | <u>\$16,157,088.18</u> | | | | |
| <u>Retiree Life Reserve</u> | | | | | | | | | |
| <u>Overnight Investment Pool</u> | | | | | | | | | |
| 9900172-013125 | Texas FIT | 1/1/2025 | 17,462,237.78 | 17,462,237.78 | 17,462,237.78 | 4.620 | 1 | 4.620 | |
| | | | <u>\$17,462,237.78</u> | <u>\$17,462,237.78</u> | <u>\$17,462,237.78</u> | | | | |
| <u>Self Insurance Reserve Fund</u> | | | | | | | | | |
| <u>Overnight Investment Pool</u> | | | | | | | | | |
| TX-01-0334-0024 | Texas Class | 10/1/2022 | 2,626,349.81 | 2,626,349.81 | 2,626,349.81 | 4.402 | 1 | 4.402 | |
| | | | <u>\$2,626,349.81</u> | <u>\$2,626,349.81</u> | <u>\$2,626,349.81</u> | | | | |
| Total | | | 321,649,380.76 | 321,649,380.76 | 321,649,380.76 | | | | |

Investment Portfolio Summary
Fiscal Year 2024 - 2025
March 1 - March 31, 2025

| General Fund | Par Value | Market Value | Book Value | % of Portfolio | Term | Days to Maturity |
|----------------------------------|-------------------------|-------------------------|-------------------------|----------------|-----------|------------------|
| Certificate of Deposit Term | 91,643,819.16 | 91,643,819.16 | 91,643,819.16 | 42.00% | 179 | 3 |
| Overnight Investment Pool | 129,006,961.10 | 129,006,961.10 | 129,006,961.10 | 58.00% | 1 | 1 |
| | \$220,650,780.26 | \$220,650,780.26 | \$220,650,780.26 | 100.00% | 75 | 2 |
| Total Earnings | \$984,762.72 | | | | | |
| Effective Rate of Return | 4.63% | | | | | |
| Indigent Health Care Fund | | | | | | |
| Overnight Investment Pool | 4,547,180.95 | 4,547,180.95 | 4,547,180.95 | 100.00% | 1 | 1 |
| | \$4,547,180.95 | \$4,547,180.95 | \$4,547,180.95 | 100.00% | 1 | 1 |
| Total Earnings | \$17,104.78 | | | | | |
| Effective Rate of Return | 4.45% | | | | | |
| GOMESA Coastal Cnsv Fund | | | | | | |
| Overnight Investment Pool | 4,489,625.53 | 4,489,625.53 | 4,489,625.53 | 100.00% | 1 | 1 |
| | \$4,489,625.53 | \$4,489,625.53 | \$4,489,625.53 | 100.00% | 1 | 1 |
| Total Earnings | \$16,888.30 | | | | | |
| Effective Rate of Return | 4.45% | | | | | |
| Road & Bridge | | | | | | |
| Overnight Investment Pool | 1,360,785.38 | 1,360,785.38 | 1,360,785.38 | 100.00% | 1 | 1 |
| | \$1,360,785.38 | \$1,360,785.38 | \$1,360,785.38 | 100.00% | 1 | 1 |

Investment Portfolio Summary
 Fiscal Year 2024 - 2025
 March 1 - March 31, 2025

| | Par Value | Market Value | Book Value | % of Portfolio | Term | Days to Maturity |
|--------------------------------------|---------------|-----------------|-----------------|----------------|------|------------------|
| Total Earnings | \$5,322.90 | | | | | |
| Effective Rate of Return | 4.62% | | | | | |
| Flood Control | | | | | | |
| Overnight Investment Pool | 12,095.62 | 12,095.62 | 12,095.62 | 100.00% | 1 | 1 |
| Total Earnings | \$47.31 | \$12,095.62 | \$12,095.62 | 100.00% | 1 | 1 |
| Effective Rate of Return | 4.62% | | | | | |
| Mosquito Control | | | | | | |
| Overnight Investment Pool | 494,739.14 | 494,739.14 | 494,739.14 | 100.00% | 1 | 1 |
| Total Earnings | \$1,935.24 | \$494,739.14 | \$494,739.14 | 100.00% | 1 | 1 |
| Effective Rate of Return | 4.62% | | | | | |
| ARPA Fund | | | | | | |
| Overnight Investment Pool | 18,573,960.08 | 18,573,960.08 | 18,573,960.08 | 100.00% | 1 | 1 |
| Total Earnings | \$74,538.85 | \$18,573,960.08 | \$18,573,960.08 | 100.00% | 1 | 1 |
| Effective Rate of Return | 4.45% | | | | | |
| ARPA Emerg Rental Assist Fund | | | | | | |
| Overnight Investment Pool | 326,635.89 | 326,635.89 | 326,635.89 | 100.00% | 1 | 1 |
| Total Earnings | \$326,635.89 | \$326,635.89 | \$326,635.89 | 100.00% | 1 | 1 |

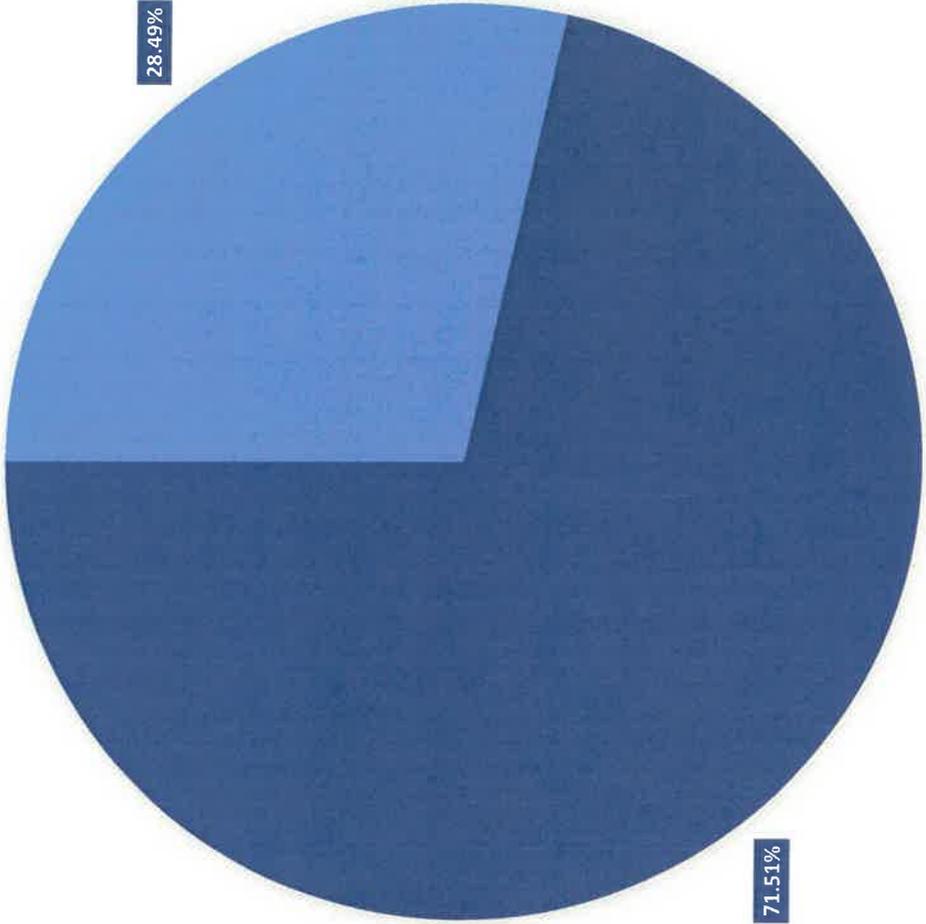
Investment Portfolio Summary
 Fiscal Year 2024 - 2025
 March 1 - March 31, 2025

| | Par Value | Market Value | Book Value | % of Portfolio | Term | Days to Maturity |
|--|-----------------|-----------------|-----------------|----------------|------|------------------|
| Total Earnings | \$1,228.68 | | | | | |
| Effective Rate of Return | 4.45% | | | | | |
| Unld Tax Rd & Ref Bond 2017 | | | | | | |
| Overnight Investment Pool | 9,022,533.01 | 9,022,533.01 | 9,022,533.01 | 100.00% | 1 | 1 |
| Total Earnings | \$33,939.35 | \$9,022,533.01 | \$9,022,533.01 | 100.00% | 1 | 1 |
| Effective Rate of Return | 4.45% | | | | | |
| Flood Control & Rf 2017 | | | | | | |
| Overnight Investment Pool | 5,260,985.65 | 5,260,985.65 | 5,260,985.65 | 100.00% | 1 | 1 |
| Total Earnings | \$19,789.83 | \$5,260,985.65 | \$5,260,985.65 | 100.00% | 1 | 1 |
| Effective Rate of Return | 4.45% | | | | | |
| Lt Tax Ct Bldg Bond 2017A | | | | | | |
| Overnight Investment Pool | 202,068.98 | 202,068.98 | 202,068.98 | 100.00% | 1 | 1 |
| Total Earnings | \$760.12 | \$202,068.98 | \$202,068.98 | 100.00% | 1 | 1 |
| Effective Rate of Return | 4.45% | | | | | |
| Unlimited Tax Road Bonds 2019 | | | | | | |
| Overnight Investment Pool | 20,462,314.50 | 20,462,314.50 | 20,462,314.50 | 100.00% | 1 | 1 |
| Total Earnings | \$20,462,314.50 | \$20,462,314.50 | \$20,462,314.50 | 100.00% | 1 | 1 |

Investment Portfolio Summary
Fiscal Year 2024 - 2025
March 1 - March 31, 2025

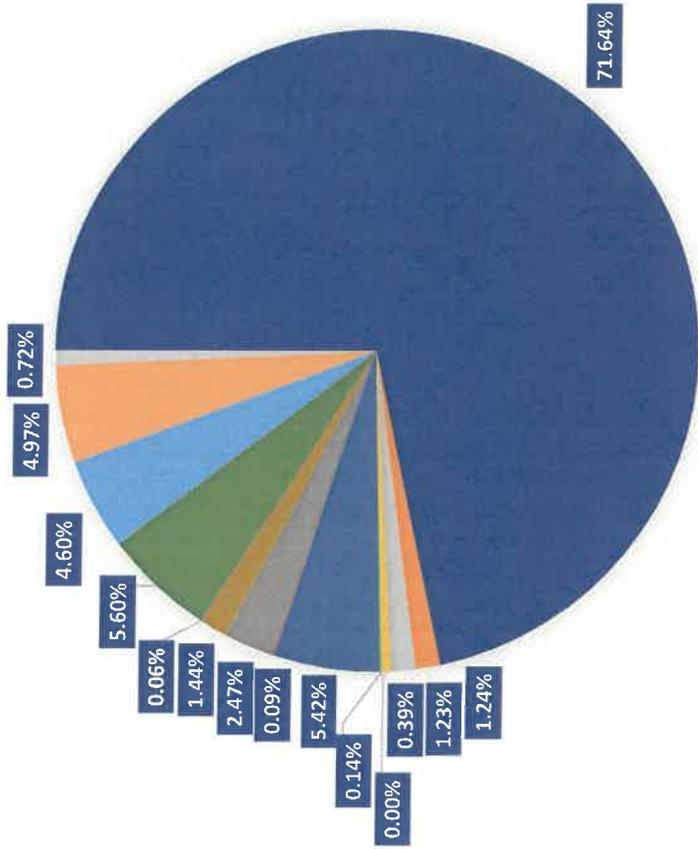
| | Par Value | Market Value | Book Value | % of Portfolio | Term | Days to Maturity |
|------------------------------------|----------------|---------------|-----------------|----------------|------|------------------|
| Total Earnings | \$76,971.53 | | | | | |
| Effective Rate of Return | 4.45% | | | | | |
| Debt Service | | | | | | |
| Overnight Investment Pool | 16,157,088.18 | 16,157,088.18 | 16,157,088.18 | 100.00% | 1 | 1 |
| Total Earnings | \$63,200.70 | | \$16,157,088.18 | 100.00% | 1 | 1 |
| Effective Rate of Return | 4.62% | | | | | |
| Retiree Life Reserve | | | | | | |
| Overnight Investment Pool | 17,462,237.78 | 17,462,237.78 | 17,462,237.78 | 100.00% | 1 | 1 |
| Total Earnings | \$68,305.97 | | \$17,462,237.78 | 100.00% | 1 | 1 |
| Effective Rate of Return | 4.62% | | | | | |
| Self Insurance Reserve Fund | | | | | | |
| Overnight Investment Pool | 2,626,349.81 | 2,626,349.81 | 2,626,349.81 | 100.00% | 1 | 1 |
| Total Earnings | \$9,879.33 | | \$2,626,349.81 | 100.00% | 1 | 1 |
| Effective Rate of Return | 4.45% | | | | | |
| Total Earnings | \$1,374,675.61 | | | | | |

Book Value by Investment Type



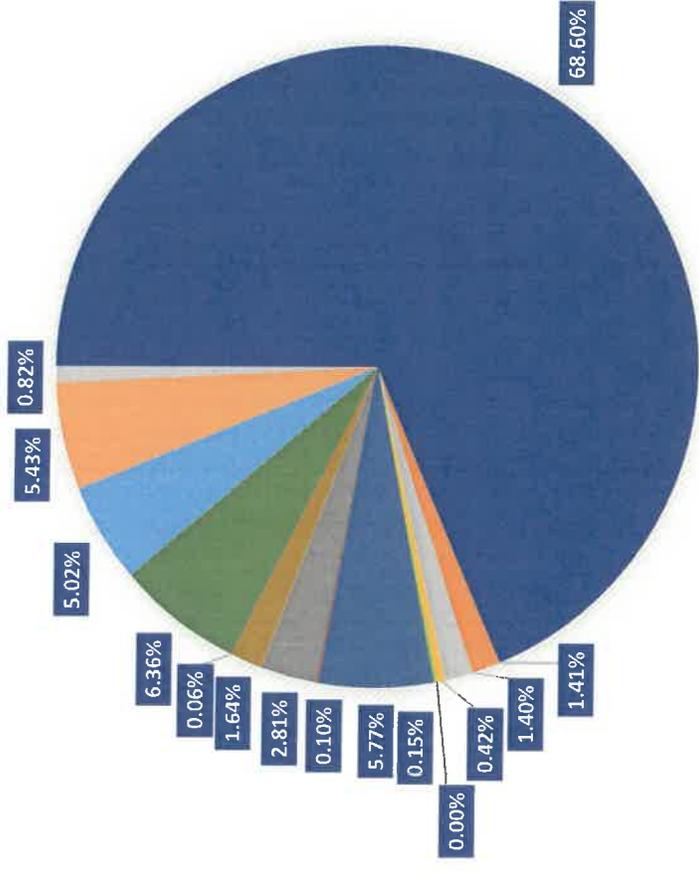
■ Certificate of Deposit Term ■ Overnight Investment Pool

Investment Portfolio Summary



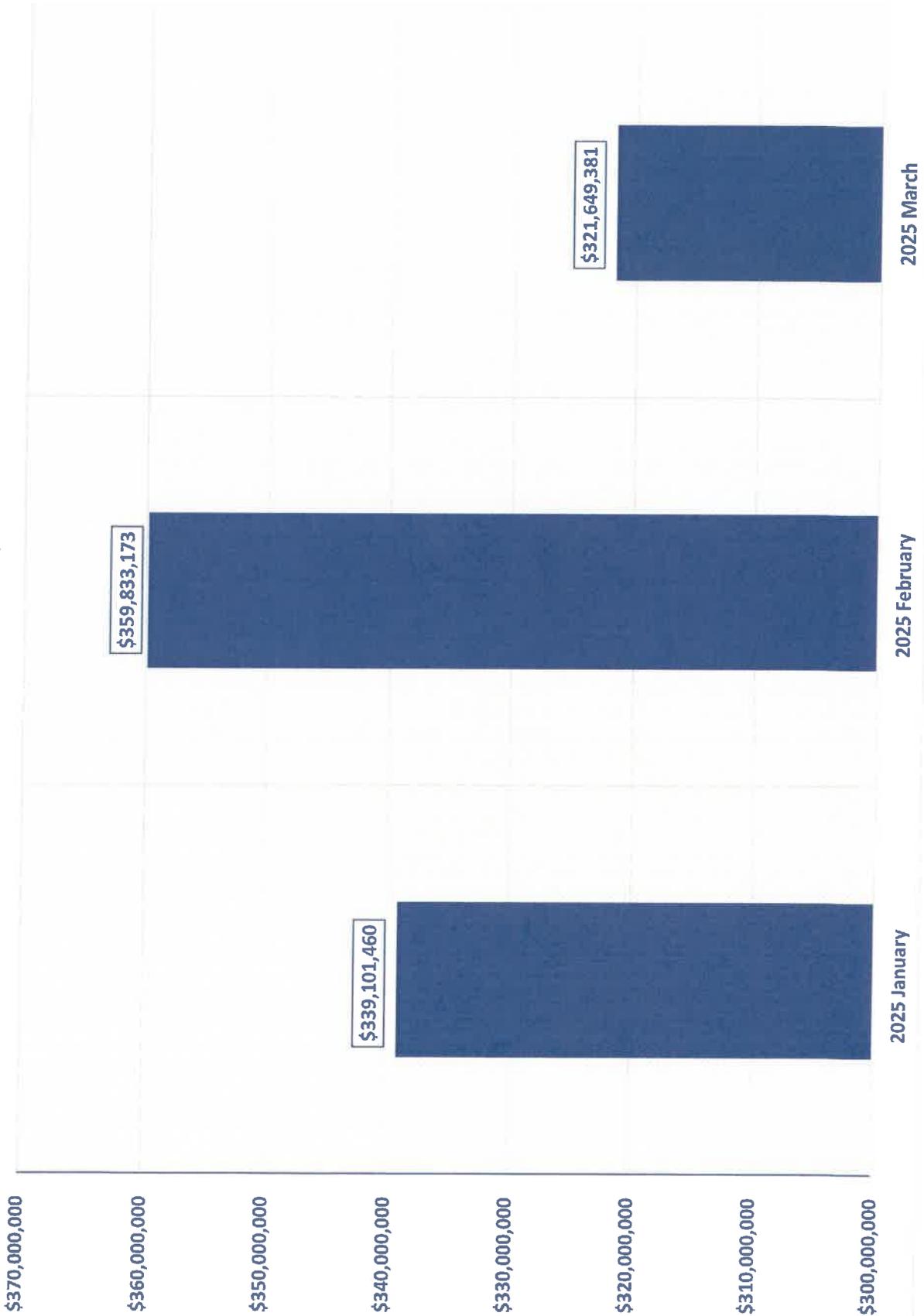
- 1101 - General Fund
- 1209 - GOMESA Coastal Conservn Fund
- 2370 - Flood Control Fund
- 2901 - American Rescue Plan Stimulus Fund
- 3014 - Unlimited Tax Road Bonds Series 2017 Fund
- 3016 - Limited Tax Building Bonds Series 2017A Fund
- 4999 - Debt Service
- 6130 - Self Insurance Reserve Fund
- 1203 - Indigent Health Care Fund
- 2301 - Road & Bridge
- 2410 - Mosquito Control
- 2902 - American Rescue Plan Emergency Rental Assistance Fund
- 3015 - Limited Tax Flood Control Bonds Series 2017 Fund
- 3313 - Unlimited Tax Road Bonds 2019
- 6126 - Retiree Life Reserve

Investment Portfolio Detail



- 1101 - General Fund
- 1209 - GOMESA Coastal Conservn Fund
- 2370 - Flood Control Fund
- 2901 - American Rescue Plan Stimulus Fund
- 3014 - Unlimited Tax Road Bonds Series 2017 Fund
- 3016 - Limited Tax Building Bonds Series 2017A Fund
- 4999 - Debt Service
- 6130 - Self Insurance Reserve Fund
- 1203 - Indigent Health Care Fund
- 2301 - Road & Bridge
- 2410 - Mosquito Control
- 2902 - American Rescue Plan Emergency Rental Assistance Fund
- 3015 - Limited Tax Flood Control Bonds Series 2017 Fund
- 3313 - Unlimited Tax Road Bonds 2019
- 6126 - Retiree Life Reserve

Book Value History



Earnings History

