



Galveston County Sheriff's Office

Jimmy Fullen, Sheriff

Grant Proposal

To:

Betty Massey, Executive Director
Mary Moody Northen Endowment

From:

Galveston County Sheriff's Office Dive Team

Subject:

Community Impact Grant Request for Specialized Dive Equipment

Introduction and Purpose

The Galveston County Sheriff's Office Dive Team respectfully submits this proposal requesting funding to purchase specialized, life-saving equipment essential to safe and effective underwater operations. Specifically, we are seeking funding for Shearwater Peregrine wrist-mounted dive computers, Zeagle pony bottle mounting systems, Highland pony bottle regulator sets, and hazardous-material (haz-mat) dry suits.

Our Dive Team is responsible for conducting underwater operations including evidence recovery critical to criminal investigations, victim recovery operations, and responding to any submerged environment incident requiring a specialized capability. We serve not only the Galveston County Sheriff's Office but also all municipal law-enforcement agencies within the county, as well as state and federal partners including the Texas Rangers, FBI, DEA, and Department of Defense. The team has also been deployed out of state when needed.

To enhance diver safety, operational readiness, and mission effectiveness, we respectfully request funding in the amount of **\$16,390.00** for the following equipment:

- Eight (8) Shearwater Peregrine wrist-mounted dive computers – \$7,392.00
- Eight (8) Zeagle Pony Bottle Mount Kits – \$518.40
- Eight (8) Highland Pony Bottle Regulator Sets – \$2,079.60
- Two (2) Fourth Element Haz-Mat Dry Suits – \$6,400.00

Courtesy, Protection, Service

Equipment Description

Shearwater Peregrine Wrist-Mounted Dive Computers

These advanced dive computers provide critical operational data including remaining air supply, depth, bottom time, and no-decompression limits. Importantly, they allow divers to access this information without surfacing, which preserves search pattern integrity and eliminates repeated depth fluctuations that increase the risk of barotrauma and decompression sickness (DCS). This technology significantly enhances diver safety and operational efficiency.

Zeagle Pony Bottle Mount Kit

This mounting system securely attaches a redundant air supply (pony bottle) to the diver during operations. Redundant life-support systems are industry standard and are a vital safety measure in the event of primary air system failure.

Highland Pony Bottle Regulator Set

This system provides a complete redundant breathing source including first-stage regulator, button-style submersible pressure gauge, and second-stage regulator with extended hose routing. In an emergency, divers can transition safely to this system and ascend with a reduction in risk.

Fourth Element PTS1 Haz-Mat Dry Suits

These dry suits are worn on all operational dives and provide full-body encapsulation when paired with gloves and full-face masks. Constructed from chemically resistant materials, they protect divers from biological, chemical, and environmental contaminants commonly present in Galveston County waters. This equipment is essential to ensuring diver health and safety.

Background

The Dive Team began informally prior to 1992 with two off-duty SCUBA-certified deputies and became a formal Sheriff's Office unit in 1996. Since then, the team has evolved significantly:

2000: Adoption of full-face masks and Life Guard Systems certification

2001: Implementation of underwater communications

2003–2004: Transition to agency-owned dive gear and surface-supply systems

2008: Complete loss of equipment due to Hurricane Ike; replaced through grant funding

2008–Present: Incremental modernization of dry suits and regulators; return to SCUBA systems

2025: Implementation of ERDI SCUBA certification standards for all team members

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Despite this progress, much of the equipment currently in use is outdated, approaching the end of its service life and is in the process of being replaced or already has been replaced. Up to date equipment is necessary to maintain safety, operational capability, and to maintain industry standards.

Equipment Needs Summary

Equipment	Quantity	Total Cost
Shearwater Peregrine Dive Computers	8	\$7,392.00
Fourth Element PTS1 Haz-Mat Dry Suits	2	\$6,400.00
Zeagle Pony Bottle Mount Kits	8	\$518.40
Highland Pony Bottle Regulator Sets	8	\$2,079.60

Total Request: \$16,390.00

Program Justification and Impact

1. Public Safety

The Dive Team plays a critical role in evidence recovery, enabling successful prosecution in criminal cases, and in victim recovery operations, providing closure for families during tragic events.

2. Community Engagement

We actively participate in community outreach including Kids' Day at the Galveston County Fair and Rodeo, school presentations, dive club education, and specialty public programming such as Space Center Houston's "astronaut experience."

3. Interagency Collaboration

The team supports all law-enforcement agencies within Galveston County as well as numerous state and federal partners. Our expertise has resulted in deployments across jurisdictions and states.

4. Training and Professional Development

The team conducts monthly training to ensure diver proficiency, safety, and compliance with international dive standards. All personnel are trained specifically on the equipment they operate.

5. Emergency & Disaster Preparedness

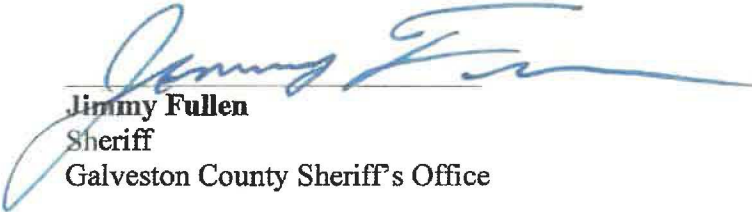
Several team members are certified in Swift Water Rescue, enabling deployment during natural disasters and flooding events to assist with life-saving civilian rescues.

Courtesy, Protection, Service

Conclusion

On behalf of the Galveston County Sheriff's Office, we sincerely thank the Mary Moody Northern Endowment for considering this request. Your support will significantly enhance diver safety, improve operational effectiveness, and strengthen our ability to serve Galveston County and beyond. Funding through this grant is essential, as the equipment cannot be purchased this year without it. Failure to acquire this equipment would pose safety and liability concerns and result in noncompliance with established industry standards. These items do not alter, expand, or change the mission of the department in any way, but rather strengthen our capacity to carry out our established responsibilities in service to Galveston County and its residents. We remain committed to professionalism, public trust, and compassionate service. This grant will allow us to continue fulfilling that mission safely, effectively, and efficiently.

Respectfully,



Jimmy Fullen
Sheriff

Galveston County Sheriff's Office



Mark Henry
County Judge
Galveston County, TX

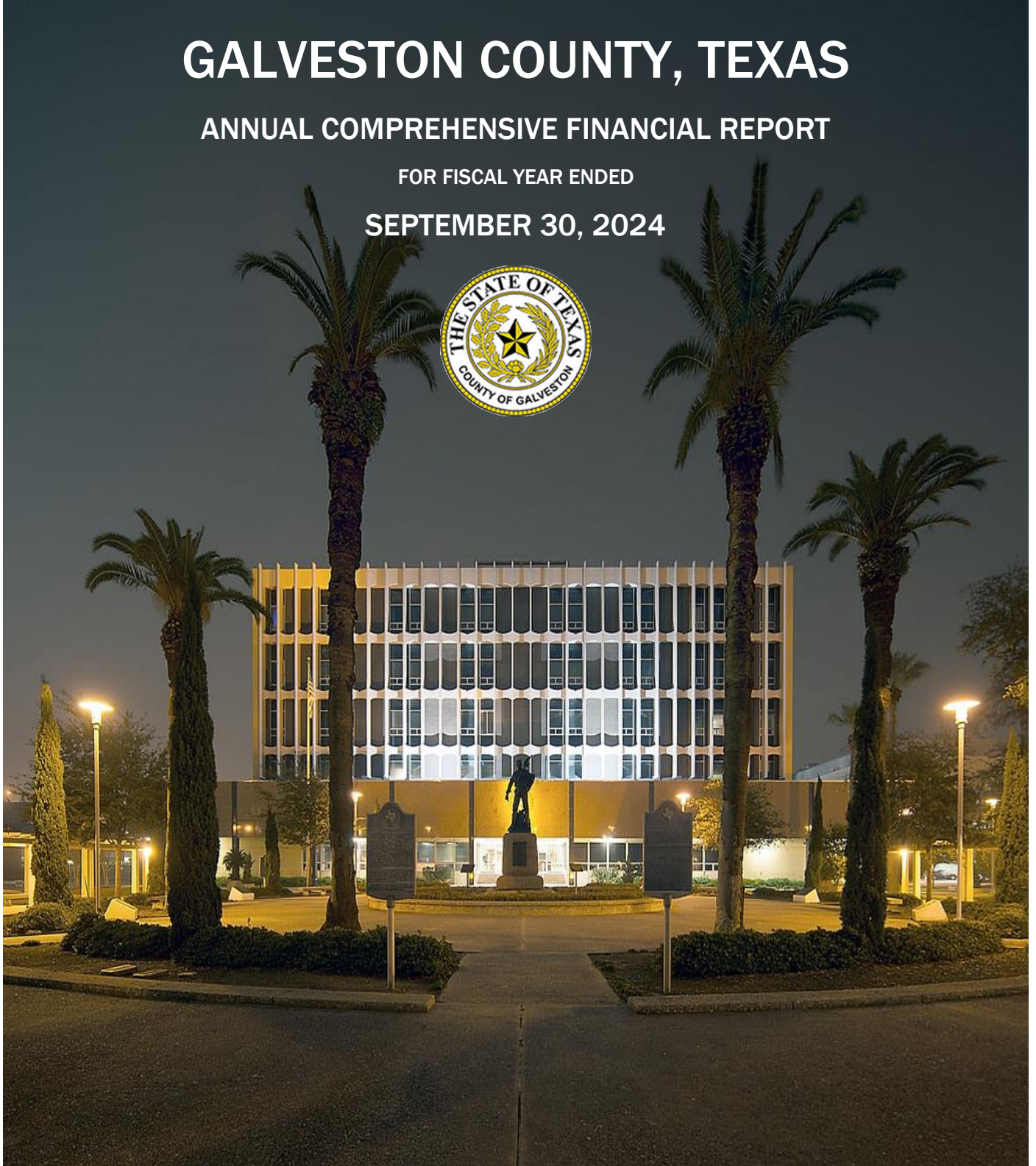
Courtesy, Protection, Service

GALVESTON COUNTY, TEXAS

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR FISCAL YEAR ENDED

SEPTEMBER 30, 2024



GALVESTON COUNTY, TEXAS
ANNUAL COMPREHENSIVE FINANCIAL REPORT
For the Fiscal Year Ended
September 30, 2024

Prepared by:

Office of County Auditor
Galveston County, Texas

Galveston County, Texas
Annual Comprehensive Financial Report
For the Fiscal Year Ended September 30, 2024

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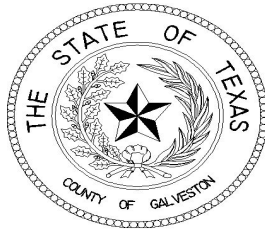
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Introductory Section

The Introductory Section contains the transmittal letter, which provides an overview of the County of Galveston's finances, economic prospects and achievements. Also included in this section is the Certificate of Achievement for Excellence in Financial Reporting awarded by the Government Finance Officers Association. This is the highest form of recognition in governmental financial reporting.

GALVESTON COUNTY



Office of County Auditor

Randall Rice CPA CISA CIO, County Auditor
Madeline Walker CPA CFE, First Assistant County Auditor

P.O. Box 1418, Galveston, Texas 77553

(409) 770-5304

722 Moody Ave 4th Floor, Galveston, TX 77550

March 31, 2025

To the Honorable District Judges of Galveston County
To the Members of the Galveston County Commissioners Court
To the Citizens of Galveston County, Texas

The Annual Comprehensive Financial Report ("Annual Report") of Galveston County, Texas, for the fiscal year ended September 30, 2024, is submitted herewith in accordance with Chapter 114.025 of the State of Texas Local Government Code. The accompanying financial statements were prepared in accordance with generally accepted accounting principles ("GAAP") in the United States of America as promulgated by the Governmental Accounting Standards Board ("GASB") and audited in accordance with auditing standards generally accepted in the United States of America by a firm of licensed public accountants.

Assumption of responsibility. This report consists of management's representations concerning the finances of Galveston County, Texas. Management assumes full responsibility for the completeness and reliability of all the information presented in this report.

Internal control. To provide a reasonable basis for making these representations, Galveston County ("the county") has established a comprehensive internal control framework designed for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance the financial statements are free of any material misstatements. The county asserts, to the best of its knowledge and belief, this financial report is complete and reliable in all material respects.

Independent audit. The county's financial statements have been audited by Pattillo, Brown & Hill, LLP, a firm of licensed certified public accountants. The objective of the independent audit was to provide reasonable assurance the financial statements of the county for the fiscal year ended September 30, 2024, are free of material misstatements. The independent auditors concluded there was a reasonable basis for rendering an unmodified opinion on the county's financial statements for the fiscal year ended September 30, 2024, and that they are fairly presented in conformity with GAAP. The independent auditor's report is located at the front of the Financial Section of this report.

The independent audit of the county's financial statements is part of a broader annual "Single Audit" which is federally mandated by *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements for Federal Awards (Uniform Guidance)*. The Single Audit Report, designed to meet the special needs of federal grantor agencies, includes a Schedule of Expenditures of Federal Awards. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and its compliance with legal requirements, especially those which involve the administration of federal awards. The report includes a Schedule of Findings and Questioned Costs. The Single Audit Report is available from the Galveston County Auditor, P.O. Box 1418, Galveston, TX 77553-1418.

Reference to MD&A. GAAP require the county to provide a narrative introduction, overview and analysis to accompany this report's basic financial statements in the form of Management's Discussion and Analysis ("MD&A"). This Letter of Transmittal is designed to complement MD&A and should be read in conjunction with it. The MD&A can be found immediately following the report of the independent auditors.

PROFILE OF THE GOVERNMENT

Basic information. The county operates as specified under the Constitution of the State of Texas and Vernon's Texas Code Annotated. It was established on May 15, 1838, by order of the President of the Republic of Texas, Sam Houston. It is located on the upper Texas coast of the Gulf of Mexico and comprises a land area of 430 square miles and a population of 361,744. The land area includes Galveston Island (the "Island"), thirty-two miles long and situated two miles from the coast; an area of the mainland between the Island and Harris County to the north; and Bolivar Peninsula, just northeast of the Island across the entrance to Galveston Bay. The county seat is the City of Galveston, located on the northern end of the Island and covering slightly more than forty-seven square miles.

The Galveston County, Texas, Commissioners Court is the county's governing body. The Commissioners Court is elected by county voters for staggered four-year terms and comprises the County Judge (the presiding officer) and four commissioners. Each of the four commissioners represents one of four geographical precincts into which the county is divided. The Commissioners Court holds only such powers as are conferred upon it by the Texas Constitution or by statute. These powers include the ability to levy a property tax on real property located within its boundaries.

The county provides a full range of services with regard to judicial, public safety, health and social welfare, culture and recreation, conservation and roads and bridges.

Component units. A "component unit" is an organization legally separate from the primary government but subject to significant oversight by the latter, such that to exclude the component unit's financial information from that of the primary government could mislead readers. A component unit is termed either "discretely presented" or "blended" depending upon the greater or lesser degree of autonomy, respectively, with which it functions. The county currently reports no discretely presented component unit.

Certain county road construction and maintenance is performed by the Galveston County Road District #1, a blended component unit which functions as a department of the county and has been included as an integral part of the county's financial statements.

The OPEB Trust Fund is considered a blended component unit under GASB Statement 84 and is reported as a fiduciary fund, as the County has a fiscal obligation to contribute to the trust despite the OPEB plan being a legally separate entity.

Additional information on these component units is located in Note I.A.2 to the Financial Statements on pages 53-54.

Budget. The annual budget serves as the foundation for the county's financial planning and control. All departments of the county are required to submit requests for appropriations to the County Budget Office. The budget is prepared by fund, function (e.g., public safety) and department (e.g., corrections).

Once this requirement is met, the Commissioners Court adopts the budget and the tax rate by September 1 or as soon thereafter as is practical. The appropriated budget is adopted by fund by the primary categories of personal services, supplies, other services and charges, capital outlay and other financing uses. All governmental funds, excluding grant and project-based capital project funds, under Commissioners Court authority are annually appropriated. Management cannot overspend the budget at the above-mentioned levels without the approval of Commissioners Court. More detail regarding the budget and legal level of budgetary control can be found in Note II.A to the Financial Statements on pages 65-66. Budget-to-actual comparisons are provided in this report for the General Fund and all budgeted funds.

INFORMATION USEFUL IN ASSESSING THE COUNTY'S ECONOMIC CONDITION

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the county operates.

Local economy. The county currently enjoys an improving economic environment and local indicators point to continued stability.

The region's diversified commercial, industrial and manufacturing base reduces the volatility in its unemployment rate. Major industries represented include oil and gas production, petrochemical processing, maritime shipping, agriculture, fishing, the teaching and practice of medicine, banking, insurance and cruise- and land-based tourism.

The oldest medical school in the state, the University of Texas Medical Branch (UTMB), is one of the largest in the nation, based upon student enrollment. Established in 1891, headquartered on the Island's northern end and also a major employer, this health-science center is dedicated to a three-fold mission of teaching, state-of-the-art patient care and innovative scientific investigation. The medical facility has expanded and now includes ninety clinics throughout Texas.

The mainland cities of Texas City and La Marque have long been home to important industrial corporations. Among those firms are BP Chemical; Dow Chemical; Valero Refining-Texas, LP; Eastman Chemical; Marathon Petroleum Company, LLC; and ISP Technology. In addition to the refineries, Texas City is also home to the Port of Texas City/Texas City Terminal Railway Company, which is the seventeenth largest port in the United States and the fifth largest in Texas, with total water borne tonnage exceeding 33 million net tons per year.

Galveston's deep-water port, located on the Island at the entrance to Galveston Bay, is among the largest dry-cargo ports in the United States and ranked among the top 50 busiest U.S. cargo waterways. The Port of Galveston generated \$67.5 million dollars of revenue in their fiscal year 2023. A wide variety of exports and imports passes through its facilities. In fiscal year 2023, 3.6 million tons of cargo passed through the port. The port owns and operates public wharves, both open and covered storage facilities and multiple freight-handling facilities, including a container terminal and a grain elevator.

Tourism is an important presence in the county's economy, with historically more than seven million visitors each year. Galveston is the number one cruise port of Texas and the fourth busiest cruise port in the U.S., hosting 1.7 million passengers this year. The Island's seashore, its historic downtown and residential districts and its thriving cruise industry attract growing numbers of visitors to the many hotels, restaurants, shops and museums.

The county enjoys a wealth of year-round cultural, historical and recreational activities. To those seeking outdoor relaxation, the Island offers the amenities of Sea Wolf Park, R.A. Apffel Park, Stewart Beach Park and Galveston Island State Park, as well as free public beaches stretching from 10th Street to 61st Street along the Island's famous Seawall Boulevard. The amusement park rides, concessions and ambience of the Galveston Island Historic Pleasure Pier at 25th Street and Seawall Boulevard, coupled with quality restaurants within walking distance, are a very popular attraction.

The Island is also rich in culture and history and it showcases both in numerous venues which are open to the public. These include the restored mansions of Ashton Villa, the Bishop's Palace and Moody Mansion, along with the Galveston County Museum, Galveston Arts Center and museums such as the Texas Seaport Museum, home to the restored 1877 square-rigged iron barque, *Elissa*.

Other Island attractions include the Downtown/Strand, East End and Silk-Stocking Historical Districts, which exhibit some of the nation's finest collections of restored commercial and residential Victorian architecture. Annual events such as Mardi Gras, the Oleander Festival, the Historic Homes Tour, the ARToberFEST art festival, the Grand 1894 Opera House's Grand Kids Festival, the Lone Star Motorcycle Rally and Dickens on the Strand draw thousands of visitors.

The Island is home to exotic Moody Gardens, which comprises: Moody Gardens Convention Center with 75,000 square feet of meeting space; a 300-room luxury hotel; the ten-story Rainforest Pyramid featuring rainforests of Africa, Asia and the America's; the IMAX 3-D movie theater; the Discovery Pyramid with interactive displays and IMAX "RideFilms" and a fifteen-story saltwater aquarium with several marine habitats, including a King Penguin exhibit.

Off the Island, the Galveston Bay/Clear Lake region is the "boating capital of Texas". The Kemah Marina has the greatest concentration of boats of any region in Texas and claims the third largest fleet of recreational boats in the United States. In addition, Kemah is home to the Kemah Boardwalk which features a variety of waterfront restaurants, amusements, charming retail stores, festivals and seaside shows daily.

Across the mouth of Galveston Bay from the Island, Port Bolivar and the Bolivar Peninsula are a haven for beachcombers and fishermen.

The Galveston Central Appraisal District reported the county's gross taxable base value for the 2023 tax year at \$64.9 billion, an increase of 12.5% from the prior tax year. The county's net taxable base value, used to calculate tax revenues for the fiscal year 2024, is \$49.4 billion, an increase of 13.8% from fiscal year 2023.

The gross taxable base value for the 2025 tax year is expected to increase by 6.9% to \$69.4 billion, and net taxable base value is expected to increase by 6.7% to \$52.7 billion.

Long-term financial planning. Two of the major components of long-term financial planning are debt administration and post-employment benefits.

Debt administration. The county funds much of its capital investment by issuing general obligation bonds and certificates of obligation. There was no new or refunding debt issued in fiscal year 2024.

During its fiscal year ended September 30, 2024, the county made all of its scheduled principal and interest payments timely. At September 30, 2024, its outstanding bonded debt, including cumulative accretion, totaled \$168,959,593. During the fiscal year then ended, the county paid \$15,560,406 in principal and \$12,484,084 in interest. The county maintains an “Aaa” rating from Moody’s Investors Service, Inc., and an “AA+” rating from Fitch Ratings on its general-obligation debt.

See additional detail in Note III.H to the Financial Statements on pages 80-86 of this report.

Post-employment benefits. The county provides post-employment health- and life-insurance benefits to its retirees. At September 30, 2024, the county recognized 530 retirees, 143 of whom are eligible for full health insurance and 387 of whom receive reduced Medicare-supplement insurance. The county follows the provisions of Governmental Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pension* with regard to the accounting for post-employment benefits (other than pensions), recognizing an actuarially determined portion of that expense annually as it is deemed to be incurred through employee service. Additional information about the county’s post-employment benefits can be found in Notes IV.F - G to the Financial Statements on pages 91-103 of this report.

Relevant financial policies. The county has adopted a comprehensive set of financial policies, including operating budget, capital assets, fund balance, revenue accounting, internal audit, budgeted reserves and debt management. The county, by statute, has adopted an investment policy for several years. Temporary investments may include certificates of deposit, United States government agency securities, money market investment accounts, negotiable order of withdrawal (“NOW”) accounts and local government investment pool facilities. The county earned \$9,119,504 in interest during the year ended September 30, 2024. More information about the county’s deposits and investments can be found in Note III.A to the Financial Statements on pages 66-69 of this report.

Major initiatives. The county continues to undertake major initiatives to better serve its citizens. These initiatives include parks and cultural services, grant funding, economic development and road and bridge. Examples follow.

Parks and Cultural Services

- finalization of county-wide installation of security cameras at various parks
- installation of new trails at Bayside Regional Park
- ongoing replacement of picnic tables and park benches for all parks
- repair of perimeter fence at Bayside Regional Park
- installation of new fence at Pioneer House in Carbide Park
- lights and outlets installed at newly built UTV shed on Bolivar
- parking lot lights added to the Bolivar Beach Pavilion
- new two-year-old to five-year-old playground added to Walter Hall Park
- installation of new septic system and new playground added to Fort Travis Seashore Park
- new roping chutes installed at the Jack Brooks Park Rodeo Arena
- installation of fitness equipment circuit at Jack Brooks Park
- improvements/repairs to Hwy 6 boat ramp and Pilsner boat ramp
- concession building at Veterans Sport Complex repainted
- replacement of information kiosks at various parts from wood to recycled plastic

- replacement of tables and chairs in various indoor facilities
- improvements to Gregory Park
- new electrical panels installed at Walter Hall Park and Bayshore Park
- grant-funded park projects and improvements including:
 - construction of Highway 3 boat ramp in Dickinson
 - installation of new restroom facility at Fort Travis
 - construction of beach pocket park on Bolivar

Grant Funding

- funding by non-disaster-related grants on projects involving:
 - county law enforcement
 - criminal prosecution
 - emergency management
 - social services
 - border security
- grant-funding received after Hurricane Ike (2008) and Hurricane Harvey (2017) for:
 - restoration of beaches and dunes
 - remediation and improvements to infrastructure
 - building of and restoring county facilities
 - repairing, rebuilding and elevating homes
- stimulus funding through the Emergency Rental Assistance and American Rescue Plan Act for:
 - rental assistance for those affected by the COVID-19 pandemic
 - public health funding and assistance, economic development and public safety initiatives, infrastructure and other improvements to the county

Information Technology

- implementation of new enterprise resource planning system
- replacement of Jail Management/Records Management/CAD system for county law enforcement
- configuration of reporting requirements for Court Administration per HB 2384
- implementation of new Sheriff's Office dispatching communication software
- support of integration of County Clerk's and District Clerk's case management with state website, in compliance of State of Texas Supreme Court docket #24-9030
- access control system upgrades at Justice Center Complex, Courthouse and Emergency Management facilities
- maintenance and rebuilds of the county's active directory
- upgrade to the virtual machines for the county's cloud computing needs
- upgrade to the Justice Center's wayfinding system
- establishment of data center co-location

Road and Bridge

- projected road maintenance of:
 - 2.83 miles in Precinct 1
 - 4.10 miles in Precinct 2

- 0.73 miles in Precinct 3
 - 2.00 miles in Precinct 4
- other maintenance including:
 - preservation of 10 miles of asphalt roadway

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association (“GFOA”) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of Galveston, Texas, for its Annual Report for the fiscal year ended September 30, 2023. This was the twenty-seventh consecutive year the county has received this prestigious award. In order to be awarded a Certificate of Achievement, the government had to publish an easily readable and efficiently organized Annual Report that satisfied both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe this Annual Report will meet the Certificate of Achievement Program’s requirements and we will submit it to the GFOA to seek a certificate.

The County of Galveston, Texas, received the GFOA’s Distinguished Budget Presentation Award for its annual budget document for the fiscal year ended September 30, 2024. To qualify for the Distinguished Budget Presentation Award, the government’s budget document had to be judged proficient as a policy document, a financial plan, an operations guide and a communications device.

The Comptroller of the State of Texas awarded a Financial Transparency Star, as well as Transparency Stars in Debt Obligation and Public Pensions, to the County of Galveston, Texas, for its excellence in reporting financial information, debt obligations and public pensions for the fiscal year ended September 30, 2023. This is the eighth consecutive year the county has received awards for financial and debt obligation transparency and the sixth year for its excellence in reporting public pensions. The Transparency Star program recognizes local governments who go beyond legislative requirements by providing financial, debt and pension information in a variety of formats. Each Transparency Star is valid for a period of one year only. The State Comptroller evaluates the County’s website annually to determine Galveston County remains in compliance to maintain achievement of the Financial, Debt Obligation and Pension Plans Transparency Stars for each fiscal year.

The preparation of this report would not have been possible without the dedicated service of the entire staff of the Galveston County, Texas, Auditor’s Office. I wish to express my appreciation to all members of the department who contributed to and assisted with the preparation of this report. I acknowledge the County Judge and Commissioners for their efforts in planning and conducting the operations of the county in a responsible and progressive manner. I especially thank the District Judges for their support and guidance in matters relating to the discharge of the duties of County Auditor.

Respectfully submitted,

Randall Rice CPA

Randall Rice CPA
County Auditor

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Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Galveston County
Texas**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

September 30, 2023

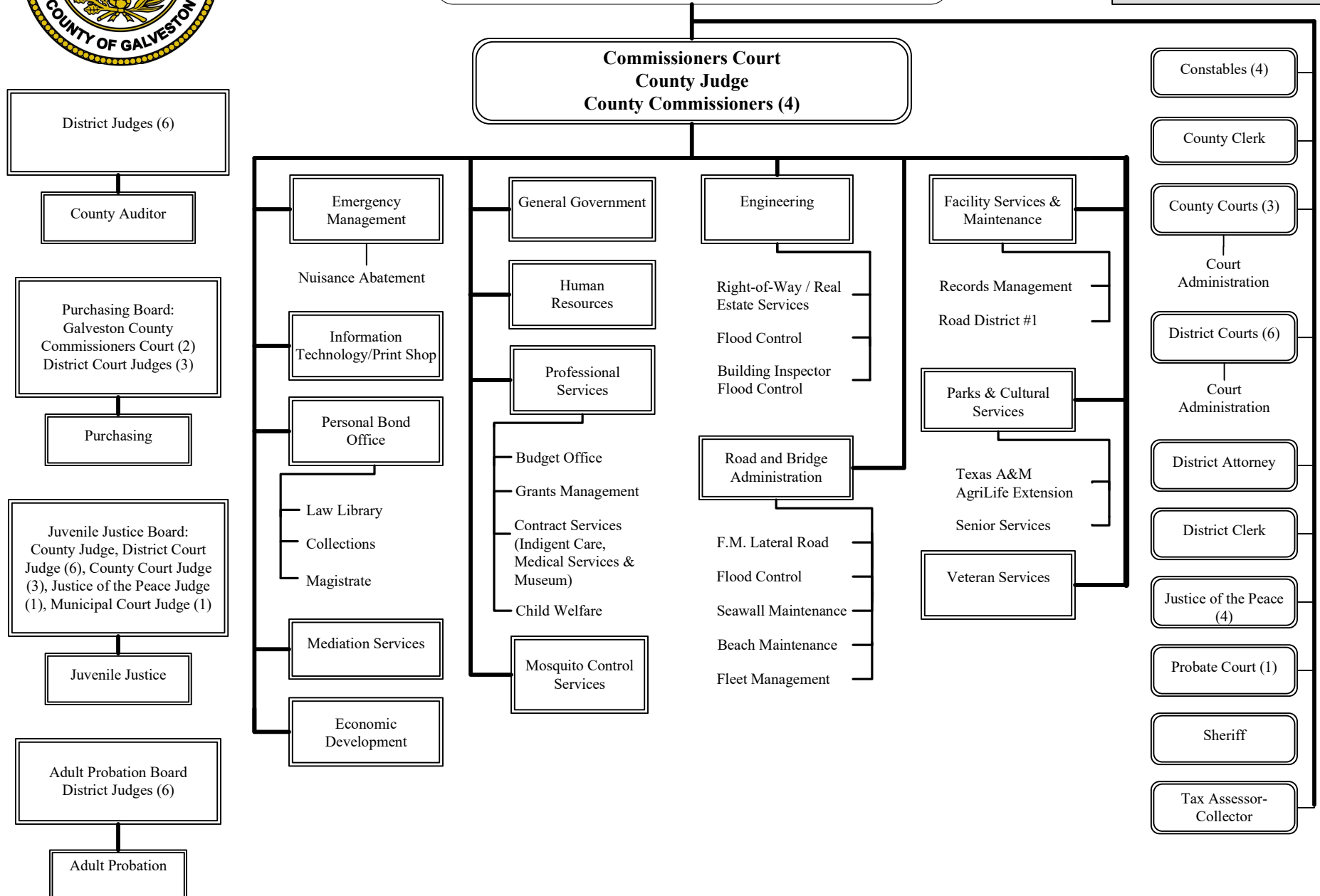
Christopher P. Morill

Executive Director/CEO



Galveston County Citizens

Galveston County Organizational Chart



GALVESTON COUNTY, TEXAS
LIST OF ELECTED AND APPOINTED OFFICIALS
September 30, 2024

District Officials

Kerry L. Neves	Judge, 10th District Court
Lonnie Cox	Judge, 56th District Court
Jeth Jones	Judge, 122nd District Court
Patricia Grady	Judge, 212th District Court
Anne B. Darring	Judge, 306th Family District Court
Jared Robinson	Judge, 405th District Court

Commissioners Court

Mark Henry	County Judge
Darrell Apffel	County Commissioner, Precinct 1
Joe Giusti	County Commissioner, Precinct 2
Stephen D. Holmes	County Commissioner, Precinct 3
Robin Armstrong	County Commissioner, Precinct 4

County Officials

John Grady	Judge, County Court-at-Law 1
Kerri Foley	Judge, County Court-at-Law 2
Jack Ewing	Judge, County Court-at-Law 3
Kimberly Sullivan	Judge, Probate Court
Henry Trochesset	Sheriff
Dwight Sullivan	County Clerk
Cheryl E. Johnson	Tax Assessor-Collector
Gregory L. Rikard	Justice of the Peace, Pct. 1
Darrel Apffel	Justice of the Peace, Pct. 2
Billy A. Williams Jr.	Justice of the Peace, Pct. 3
Kathleen McCumber	Justice of the Peace, Pct. 4
Jack Roady	Criminal District Attorney
John Kinard	District Clerk
Rick Sharp	Constable, Pct. 1
Paul Edinburgh	Constable, Pct. 2
Derreck Rose	Constable, Pct. 3
Justin West	Constable, Pct. 4

Appointed County Officials

Rufus G. Crowder	Purchasing Agent
Sergio Cruz	Budget Officer
Randall Rice CPA	County Auditor

Financial Section

The Financial Section includes the independent auditors' report, management's discussion and analysis, basic financial statements, including the accompanying notes, required supplementary information and other supplementary information.



INDEPENDENT AUDITOR'S REPORT

Honorable County Judge
and Members of the Commissioners' Court
Galveston County, Texas

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Galveston County, Texas (the "County"), as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of September 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement due date, including any currently know information that may raise substantial doubt shortly thereafter.

OFFICE LOCATIONS

TEXAS | Waco | Temple | Hillsboro | Houston
NEW MEXICO | Albuquerque

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually, or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and pension and OPEB information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual comprehensive financial report (ACFR). The other information comprises the introductory section and statistical section, but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 31, 2025, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Pattillo, Brown & Hill, L.L.P.

Waco, Texas
March 31, 2025

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Management's Discussion and Analysis

The Management's Discussion and Analysis subsection provides a narrative introduction to, and overview and analysis of, the basic financial statements. It includes a description of the government-wide and fund financial statements, as well as an analysis of the County of Galveston's overall financial position and results of operations.

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MANAGEMENT'S DISCUSSION AND ANALYSIS

The County of Galveston, Texas presents the following narrative overview and analysis of the financial activities of Galveston County for the fiscal year ended September 30, 2024. Please read the information presented here in conjunction with the Letter of Transmittal in the preceding Introductory Section and with the Basic Financial Statements which immediately follow.

FINANCIAL HIGHLIGHTS

- The county's assets and deferred outflows exceeded its liabilities and deferred inflows (net position) by \$162.9 million on a government-wide, full accrual basis at September 30, 2024.
- Of the \$345.5 million in liabilities, noncurrent liabilities due in more than one year are \$255.1 million. These long-term liabilities include long-term debt and total OPEB liability.
- The county's total outstanding long-term debt decreased by \$26.4 million (including accretion and premiums), due to scheduled debt payments throughout the year. County revenues exclusive of special and extraordinary items totaled \$239.7 million against expenses of \$222.5 million, resulting in an increase in net position of \$17.3 million.
- Net capital assets were \$290.2 million as of September 30, 2024. Net depreciation/amortization expense attributable to assets of governmental activities amounted to \$17.4 million for 2024.
- At September 30, 2024, the county's Governmental Funds reported a combined ending fund balance of \$153.2 million, a decrease of \$12.0 million from September 30, 2023.
- \$58.5 million, or 38.2%, of the combined ending fund balance is classified as "unassigned" and available for any use.
- Net increases to capital assets were \$3.6 million, an increase of 1.3% from the prior year.

OVERVIEW OF THE FINANCIAL STATEMENTS

This MD&A introduces the county's Basic Financial Statements, which comprise three components:

- government-wide financial statements,
- fund financial statements and
- notes to the financial statements.

This report also contains other information supplemental to the Basic Financial Statements.

Government-wide Financial Statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the county's finances, in a manner similar to that of a private-sector business.

The *statement of net position* presents information on all of the county's assets, liabilities and deferred outflows/inflows, with the difference reported as "net position." Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the county is improving or deteriorating.

The *statement of activities* presents information showing how the county's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying events giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and

expenses are reported for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and vacation leave earned but unused).

The government-wide financial statements distinguish functions of the county that are principally supported by taxes and intergovernmental revenues (“governmental activities”) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (“business-type activities”). The governmental activities of the county include general government, judicial, public safety, health and social services, culture and recreation, conservation and roads and bridges. The county currently engages in no business-type activities. The government-wide financial statements can be found on pages 36-39 of this report.

Fund Financial Statements. A “fund” is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The county, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the county can be divided into one of three categories: Governmental Funds, Proprietary Funds or Fiduciary Funds.

Governmental Funds. *Governmental Funds* are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as the *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government’s near-term financing requirements. The governmental funds financial statements can be found on pages 40-46 of this report.

Because the focus of governmental funds is narrower than the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for governmental activities in the *government-wide financial statements*. By doing so, readers may better understand the long-term impact of the government’s near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The county maintains sixty-one individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures and changes in fund balances for the following five funds, which the county considers to be “major” funds:

- the General Fund
- the Road and Bridge Fund
- the American Rescue Plan Stimulus Fund
- the Grant Fund
- the Debt Service Fund

Data from the other governmental funds are combined into a single, aggregated presentation. Individual data for each of these nonmajor governmental funds is provided in the form of combining statements in the combining and individual fund statements and schedules section of this report.

The county adopts annual appropriated budgets for the General Fund, required Special Revenue Funds, the Grant Fund and the Debt Service Fund. Some Special Revenue Funds do not require budgets, while the budgets of others are not under the jurisdiction of Commissioners Court. Project-length, rather than annual, budgets are adopted for the Capital Projects Funds. A budgetary comparison has been provided for all budgeted governmental funds to demonstrate budgetary compliance, regardless of the basis (annual, project-length or other) on which those budgets are prepared.

Proprietary Funds. *Proprietary Funds* include Enterprise Funds and Internal Service Funds.

- *Enterprise Funds* are used to report the same functions that would be presented as business-type activities in the government-wide financial statements. The county currently engages in no business-type activity.
- *Internal Service Funds* are an accounting device used to accumulate and allocate costs entirely among the county's various functions. The county uses four internal service funds to account for: 1) the expenses related to budgeted expenditures of various county departments for group health, unemployment and workers' compensation insurance and 2) general casualty and liability insurance premiums. The Internal Service Funds are combined into a single aggregated presentation in the proprietary funds' financial statements. Individual fund data in the form of combining statements is provided on pages 47-49 of this report.

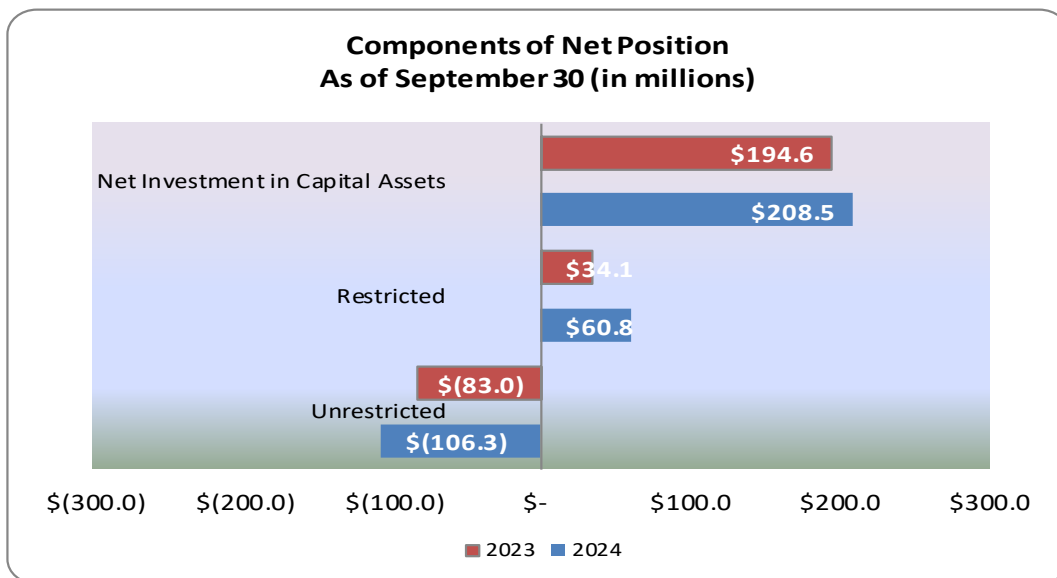
Fiduciary Funds. *Fiduciary Funds* are used to account for resources held for the benefit of parties outside of the government. Fiduciary funds are not reported in the government-wide financial statements because the resources of these funds *are not* available to support the county's own programs. The accounting for fiduciary funds is much like that used for proprietary funds. It includes trust and custodial funds. The county presently accounts for one OPEB Trust Fund (Retiree Life Reserve) and thirteen Custodial Funds. Custodial funds include seizures, registry accounts, unclaimed property and other deductions, escrow, special collections, inmate deposits and special committees. The fiduciary fund statements can be found on pages 50-51 of this report.

GOVERNMENT-WIDE OVERALL FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. In the case of the county, assets and deferred outflows exceeded liabilities and deferred inflows by \$162.9 million at the close of the fiscal year ended September 30, 2024.

The largest portion of the county's net position, \$208.5 million, reflects its investment in capital assets (e.g., land, infrastructure, buildings and improvements, right-to-use leases, machinery and equipment), less any related outstanding debt that was used to acquire those assets. The county uses these capital assets to provide services to citizens and consequently the assets are not available for future spending. It should be noted the resources used to re-pay this debt must be provided from other sources, since the capital assets themselves cannot be used to do so.

Summary of Net Position September 30, 2024 and 2023 (\$ in millions)		
	2024	2023
Assets:		
Current and Other Assets	\$ 240.6	\$ 267.4
Capital Assets, Net of Accumulated Depreciation	290.2	286.6
Total Assets	530.8	554.0
Total Deferred Outflows of Resources	39.6	57.9
Liabilities:		
Current Liabilities	48.2	62.0
Long-Term Liabilities (Including Current Portion)	297.2	339.8
Total Liabilities	345.5	401.9
Total Deferred Inflows of Resources	61.9	64.4
Net Position:		
Net Investment in Capital Assets	208.5	194.6
Restricted	60.8	34.1
Unrestricted	(106.3)	(83.0)
Total Net Position	\$ 162.9	\$ 145.7

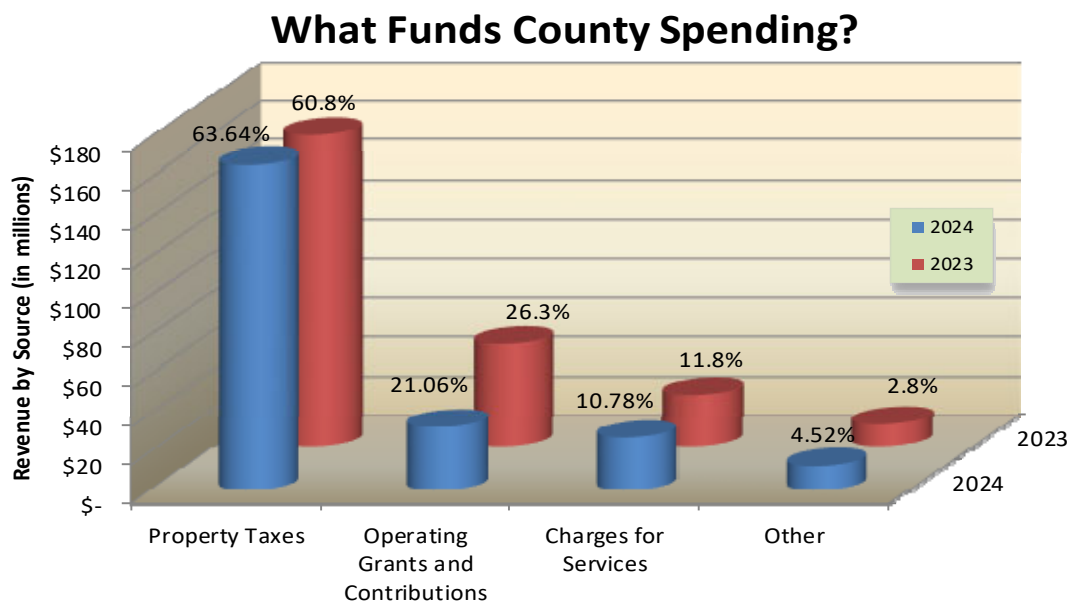


A portion of the county's net position, \$60.8 million, represents resources subject to external restrictions on their use. The remainder, \$(106.3) million, is unrestricted. Because the county incurred

long-term liabilities not offset by corresponding assets, unrestricted net position is negative. The largest contributor to the change in net position was from a decrease in the deferred outflow for pension due to changes in the actuarial valuation. See pages 91-95 of the Notes to the Financial Statements for more details about the county's pension plan.

Changes in Net Position September 30, 2024 and 2023 (\$ in millions)		
	2024	2023
Revenues:		
Program Revenues:		
Charges for Services	\$ 27.4	\$ 26.8
Operating Grants and Contributions	33.3	52.3
General Revenues:		
Property Taxes	166.3	158.0
Payments in Lieu of Taxes	3.2	2.1
Unrestricted Investment Earnings	9.1	9.1
Gain on Sale of Capital Assets	-	0.3
Miscellaneous	0.3	0.1
Total Revenues	<u>239.7</u>	<u>248.6</u>
Expenses:		
General Government	54.3	60.2
Judicial	26.9	26.6
Public Safety	86.7	93.0
Health and Social Services	19.3	19.8
Culture and Recreation	8.1	7.6
Conservation	0.6	0.6
Roads, Bridges and Rights-of-Way	19.4	20.9
Interest on Long-term Debt	7.2	8.2
Total Expenses	<u>222.5</u>	<u>237.0</u>
Excess/(Deficiency) before Special and Extraordinary Items	<u>17.3</u>	<u>11.7</u>
Extraordinary Item:		
Insurance Proceeds for Damage Remediation/Restoration	<u>-</u>	<u>0.2</u>
Increase (Decrease) in Net Position	17.3	11.9
Net Position - Beginning	<u>145.7</u>	<u>133.8</u>
Net Position - Ending	<u>\$ 162.9</u>	<u>\$ 145.7</u>

The county's net position from current year activities increased by \$17.3 million (11.9%) between revenues and expenses during the fiscal year ended September 30, 2024. The positive change in net position for current year activity indicates that, on a flow-of-economic-resources basis, current year revenues were more than sufficient to pay current year expenses. Compared to fiscal year 2023, underlying revenues decreased by \$8.9 million (3.6%), while underlying expenses increased by \$14.5 million (6.1%).



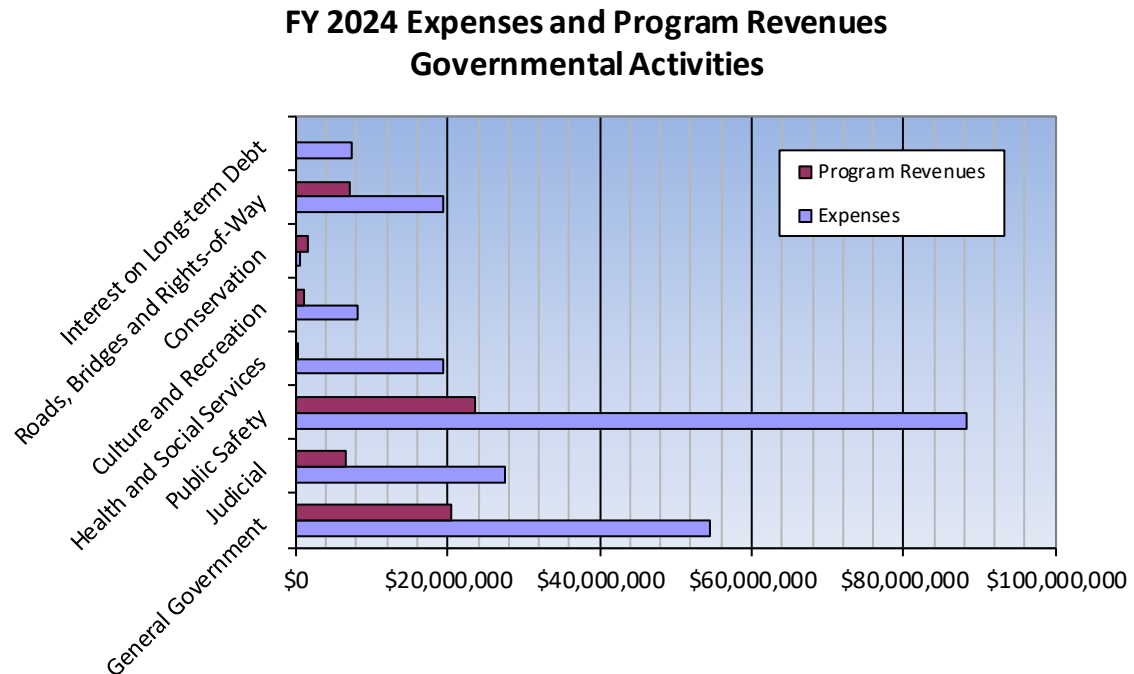
Key factors in the net change in revenues include:

- Property Tax revenues increased by \$8.3 million due to an increase in the property tax valuations, despite a reduction to the property tax rate.
- Operating Grants and Contributions decreased by \$19.0 million primarily due to a decrease in disaster recovery reimbursements, a decrease in ARPA and ERA#2 spending and a decrease of \$2.6 million in TxDOT reimbursements for the FM646 project.
- Payments in lieu of tax revenue increased by \$1.2M due to an increase in the foreign trade zone (FTZ) revenue.

Key factors in the net change in expenses include:

- General Government decreased by \$5.5 million, mainly due to a decrease of \$2.0 million in contract legal fees, \$1.4 million in other contract services and decreases in the retiree health plan valuation.
- Public Safety expenses decreased by \$6.4 million in large part due to decreases of \$2.3 million in CDBG non-housing grant expenditures, \$1.4 million in the jail healthcare contract, \$1.0 million in vehicle and equipment purchases, as well as \$0.6 million in vehicle maintenance. In addition, decreases occurred in the retiree health plan and pension plan valuations.
- Roads, Bridges and Rights-of-Way expenses decreased by \$1.4 million due to an overall decrease of drainage improvement and road construction projects.
- Interest on Long-term Debt expense decreased by \$0.9 million owing to the re-payment of long-term debts, with no new issuances.

As the county presently engages in no business-type activities, governmental activities account for all of the changes in net position at the government-wide reporting level.



FINANCIAL ANALYSIS OF THE GOVERNMENTAL FUNDS

As noted earlier, Governmental Funds are accounted for as near-term resource inflows and outflows providing funds for county operations. Such information is useful in assessing the county's financing requirements.

Changes in Fund Balance – Major Funds

General Fund. The *General Fund* is the county's primary operating fund. At September 30, 2024, the General Fund's unassigned fund balance totaled \$62.7 million; total fund balance decreased during the fiscal year to \$67.8 million. As a measure of the General Fund's liquidity, it is useful to compare both unassigned and total fund balances to total expenditures. The General Fund's unassigned fund balance and total fund balance represent 37.4% and 40.4%, respectively, of total expenditures for the fiscal year ended September 30, 2024. This indicates the county's ability to fund operations for roughly six months using fund balance.

Revenues increased from the prior year by \$9.4 million. The change in revenue was mostly due to a \$6.4 million increase in property tax revenue related to an increase in property valuations and a \$1.7 million increase in miscellaneous revenue, in large part due to a \$1.2M increase in FTZ revenue.

As shown on the Statement of Revenues, Expenditures and Changes in Fund Balance, the net result of revenues less expenditures and other financing sources was a decrease in fund balance of \$6.3 million. Commissioners Court assigned a portion of fund balance to be utilized in the fiscal year 2024 adopted budget in the amount of \$37.2 million, to be used as needed for unforeseen expenditures not known at the time the budget was adopted.

Road and Bridge Fund. The *Road and Bridge Fund* has a fund balance at September 30, 2024, of \$3.4 million. The fund balance decreased from the prior year by \$1.4 million. The largest contributors to this decrease was a reduction in tax revenue of \$0.8 million due to the change in the property tax rate for the Road & Bridge Fund, as well as an increase in road materials expenditures of \$0.4 million.

American Rescue Plan Stimulus Fund. The *American Rescue Plan Stimulus Fund* has a fund balance of \$0.5 million at September 30, 2024, a decrease of \$1.1 million from the prior fiscal year due to the spending of the fund balance on projects that support the health, social and economic impacts caused by the COVID-19 pandemic.

Grant Fund. The *Grant Fund* has a fund balance at September 30, 2024, of (\$4.2) million. The fund balance increased by \$6.9 million in the current fiscal year; this change was largely due to a grant match-mandatory amount of \$5 million from the General Fund, as well as revenue earned from the Court Backlog grant.

Debt Service Fund. The *Debt Service Fund* has a fund balance at September 30, 2024, of \$4.1 million. Its fund balance decreased by \$3.4 million from the prior fiscal year, due in large part to a reduction of \$2.6 million in TxDOT reimbursement revenue with the completion of the FM646 project.

General Fund Budgetary Highlights

The original adopted budget for General Fund operating expenditures was \$170.5 million, plus transfers out to other funds budgeted at \$1.8 million. Including budgeted reserves of \$37.2 million, the total adopted General Fund budget was \$209.5 million (rounded). During the year, budgeted reserves were reduced by \$26.1 million; \$10.5 million was used to increase transfers out to other funds to \$12.3 million. The final amended budget for operating expenditures after returning unused budgeted reserves to fund balance was \$188.8 million. The increase in operating budgeted expenditures was primarily due to:

- General Government expenditures increased by \$7.5 million, mainly due to a \$1.1 million increase in legal fees and a \$4.4 million increase in information technology for subscription-based IT arrangements, as well as maintenance and repairs of equipment and equipment and other rentals.
- Public Safety budgeted expenditures increased \$3.4 million, mostly for overtime and salary increases as well as an increase in the jail healthcare contract and vehicle make-ready.
- Capital Outlay budgeted expenditures increased by \$6.5 million mainly due to anticipated purchases of vehicles and machinery and equipment that were on backorder from the previous fiscal year.

During the year, actual revenues were greater by \$12.9 million and actual expenditures were \$20.9 million less than final budgeted amounts. See table below for significant budget to actual variances for both revenues and expenditures in the General Fund.

General Fund Budget to Actual Variances September 30, 2024 (\$ in millions)				
		Budgeted	Actual	Difference
Revenues				
Taxes	(1)	\$ 124.0	\$ 131.9	\$ 7.9
Licenses and Permits		0.2	0.1	(0.1)
Intergovernmental	(2)	17.9	19.9	2.0
Charges for Services		6.4	6.9	0.5
Fines and Forfeitures		1.3	1.2	(0.1)
Investment Earnings	(3)	2.4	3.7	1.3
Miscellaneous	(4)	3.4	4.8	1.4
Total Revenues		<u>\$ 155.6</u>	<u>\$ 168.5</u>	<u>\$ 12.9</u>
(1) Taxes -		increase due to an increase in the property tax base and a higher than expected collection rate		
(2) Intergovernmental -		increase due to an increase in the Sheriff's ISDs salary reimbursements		
(3) Investment Earnings -		increase due to the increase of investment activity, leading to a greater than expected interest earnings rate		
(4) Miscellaneous -		majority of the increase is due to underestimate of FTZ revenue received, as well as telephone and tablet commissions for the inmates		
		Budgeted	Actual	Difference
Expenditures				
General Government	(1),(2)	\$ 58.4	\$ 45.9	\$ (12.5)
Judicial	(1), (3)	27.7	25.3	(2.4)
Public Safety	(1),(4)	74.9	70.5	(4.4)
Health And Social Services	(5)	15.4	13.2	(2.2)
Culture And Recreation		3.5	2.9	(0.6)
Conservation		0.9	0.5	(0.4)
Debt Service	(6)	-	3.8	3.8
Capital Outlay	(7)	7.9	5.7	(2.2)
Total Expenditures		<u>\$ 188.7</u>	<u>\$ 167.8</u>	<u>\$ (20.9)</u>
(1) General Government, Judicial & Public Safety -		decrease due to county policy related to vacated positions left unfilled for 4 payroll periods		
(2) General Government -		decrease due to fewer contract services, agency memberships, equipment rentals, building maintenance and utilities costs, as well as reclassification of leases (GASB 84) and subscription-based IT arrangements (GASB 96) to Debt Service		
(3) Judicial -		decrease due to various lower court costs - petit and grand juries, court appointed attorneys, family/child protection expenses, etc.		
(4) Public Safety -		decrease due to lower juvenile justice placement services and other contract services, as well as lower emergency management contracts and nuisance abatement services		
(5) Health And Social Services -		decrease due to lower medical examiner costs and indigent medical care services		
(6) Debt Service -		increase due to reclassification of principal and interest payments for leases (GASB 84) and subscription-based IT arrangements (GASB 96) from General Government		
(7) Capital Outlay -		decrease due to the purchase of machinery, equipment and vehicles not occurring by fiscal year-end due to market shortages, as well as a new facility project not completed		

Notes to the Financial Statements

The notes provide additional information that is necessary to acquire a full understanding of the data provided in the government-wide and fund financial statements. The Notes to the Financial Statements can be found on pages 52-104 of this report.

Other Information

In addition to the basic financials statements and accompanying notes, this report also presents certain required supplementary information ("RSI") about the budgetary compliance of the county's General Fund, Road and Bridge Fund, American Rescue Plan Stimulus Fund and Grant Fund. Also included are notes to the RSI, which provides schedules regarding the net pension liability/(asset) and employer contributions for the county's retirement plan, as well as schedules related to OPEB liability and funding. The RSI and notes to the RSI can be found on pages 105-125 of this report.

Capital Assets and Debt Administration

Capital Assets. The county's investment in capital assets at September 30, 2024, net of accumulated depreciation/amortization, totaled \$290.2 million, an increase of \$3.6 million from the prior year. Capital assets are classified as land, infrastructure, buildings and improvements, machinery and equipment, improvements other than buildings, right-to-use leases, right-to-use subscriptions and construction in progress. The increase in investment in capital assets occurred mainly from an increase in capital outlay to purchase or construct improvements other than buildings.

Capital Assets (Net of Depreciation/Amortization) At September 30, 2024 and 2023

	2024	2023
Land	\$ 38,816,885	\$ 38,816,885
Right-to-Use Leased Land	14,308	16,281
Buildings and Improvements	117,759,214	94,857,719
Right-to-Use Leased Buildings	1,160,913	1,526,881
Improvements Other than Buildings	18,522,543	14,884,391
Machinery and Equipment	21,797,348	22,584,505
Right-to-Use Leased Equipment	-	103,895
Right-to-Use Subscriptions	3,820,463	2,381,499
Infrastructure	54,774,576	52,293,705
Construction in Progress	33,543,845	59,151,144
Total	<u>\$ 290,210,095</u>	<u>\$ 286,616,905</u>

During this fiscal year, \$38.1 million was transferred from “Construction in Progress” to various capital asset categories, including:

- Buildings
 - Medical Examiner-La Marque
 - Bacliff Annex JP1 Courthouse & Parking
 - Renovation North County Annex
 - Juvenile Justice Detention Center
 - Mental Health Public Defenders Office (Old Crt, 6th Fl)
 - Texas City Annex HVAC
- Infrastructure
 - Bolivar Culverts
 - Bacliff 9th & 11th Ave Drainage
 - Bacliff Villas Drainage
 - Seawall Riprap Restoration
 - Birch Road Bridge Replacement
 - Highland Bayou Jay Road Ditch
 - Willow Bayou Drainage
 - Estes Park Culverts
 - Bacliff 10th St. Reconstruction
- Improvements Other Than Buildings
 - Pocket Park#2 Lot/Walkover/Driveway
 - Port Bolivar Park, Improvements
- Intangible
 - Intellidact, Court Redaction Software
 - Odyssey Modules

At fiscal year-end, total Construction in Progress included the following:

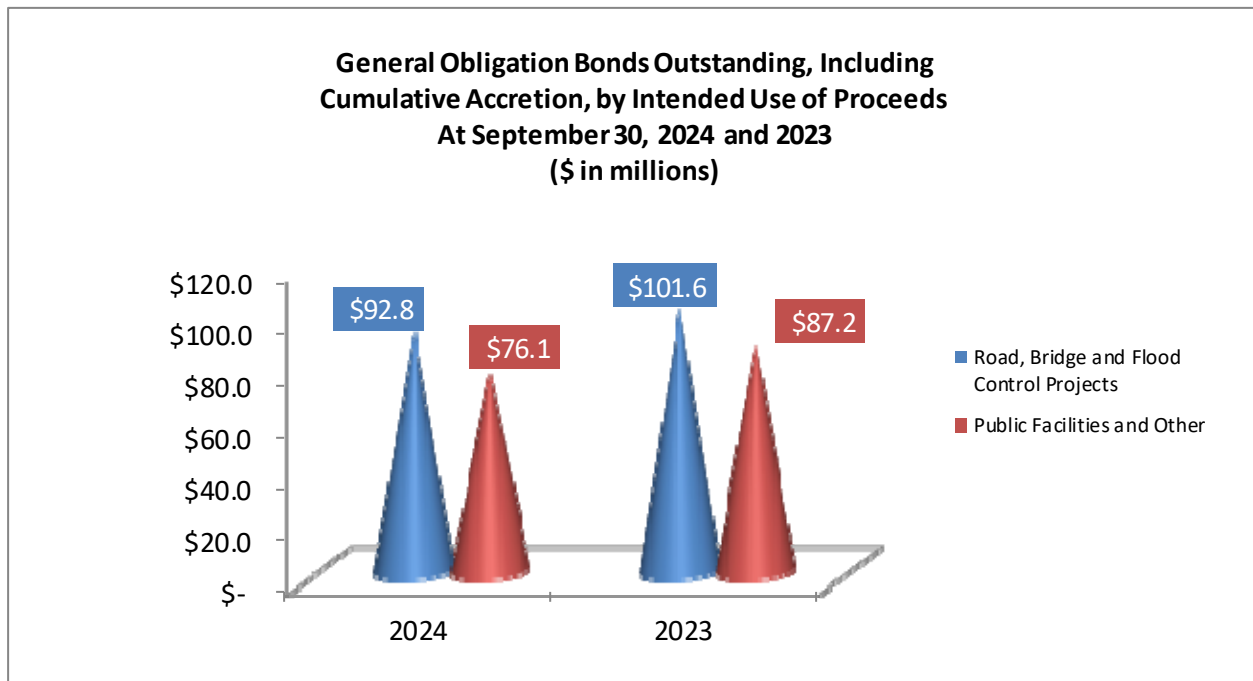
- Land and Land Improvements: \$2.3 million
- Buildings: \$19.7 million
- Infrastructure: \$11.4 million
- Improvements Other Than Buildings: \$77 thousand
- Equipment: \$4 thousand

Additional information on the county’s capital assets is found in Note III.E to the Financial Statements on pages 72-74 of this report.

Long-Term Debt. At September 30, 2024, the county’s outstanding bonded debt, including accumulated accretion, totaled \$169.0 million, all of which is general obligation bonds. These general obligation bonds are backed by the full faith and credit of the county.

**General Obligation Bonds Outstanding, Including
Cumulative Accretion, by Intended Use of Proceeds
At September 30, 2024 and 2023**

	2024	2023
Road, Bridge and Flood Control Projects	\$ 92,816,447	\$ 101,609,426
Public Facilities and Other	76,143,146	87,195,304
Total Long-Term Debt	<u>\$ 168,959,593</u>	<u>\$ 188,804,730</u>



The county's outstanding bonded debt decreased by a net 10.5%, or \$19.8 million, during the fiscal year ended September 30, 2024. No new debt was added, and scheduled principal payments totaled \$15.6 million. Current-year accretion on capital appreciation bonds added \$1.0 million; this increase was offset by the payment of \$5.2 million, resulting in net accretion of (\$4.3) million.

The county maintains an "Aaa" rating from Moody's Investors Service, Inc., and an "AA+" rating from Fitch Ratings on its general-obligation debt.

State statute limits the amount of general obligation debt a governmental entity may issue to 5 percent of the assessed full valuation. The current debt limit for the county is \$1.7 billion, which is significantly in excess of the county's outstanding general obligation debt. In addition, Article III §52 of the Texas Constitution limits the unlimited tax road bonds a governmental entity may issue to 25 percent of the assessed full valuation. The current debt limit for the county is \$7.9 billion, which is significantly in excess of the county's outstanding unlimited tax road bonds.

Additional information concerning the county's long-term debt can be found in Note III.H to the Financial Statements on pages 80-86 of this report.

Economic Factors and Next Year's Budgets and Rates

- The total ad valorem tax rate for FY 2025 is \$0.333500 (per \$100.00 of valuation). This is a reduction of \$0.0084 from the FY 2024 tax rate of \$0.341900.
- The reduction in tax rate is due to Senate Bill 2 tax reform legislation, as well as an increase in the county's net taxable base value from \$43.4 billion in fiscal year 2023 to \$49.4 billion in fiscal year 2024.
- FY 2025 budget figures for the General Fund include revenues of \$176.2 million, expenditures of \$176.5 million and transfers to other funds of \$9.0 million, with an additional \$34.2 million set aside for unanticipated expenditures.
- As reported by the Bureau of Labor Statistics, the unemployment rate in Galveston County for September 2024 was 4.4%, which exceeded the 2024 state unemployment rate of 4.1% by 0.3% and the September 2024 national unemployment rate of 4.2% by 0.2%.
- The U.S. Census Bureau estimated the county's population at July 1, 2023 at 361,744, an increase of 11,060 from the 2020 census figure of 350,684.
- The Real Estate Center at Texas A&M University reported an average of 472 housing sales per month for the county's fiscal year ended September 30, 2024 at an average median sales price of \$354,659 compared to statistics of 506 and \$340,000 respectively, for its fiscal year ended September 30, 2023.
- The U.S. Census Bureau also reported that in 2022, the most recent year of data available, there were 6,408 employer establishments operating within the county, employing 90,641 persons, with a combined annual payroll of \$4.4 billion.

REQUESTS FOR INFORMATION

This financial report is intended to provide a general overview of the county's finances. Questions concerning the information in this report and requests for additional financial information should be addressed to the Galveston County Auditor, P.O. Box 1418, Galveston, TX 77553-1418.

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Basic Financial Statements

The Basic Financial Statements subsection includes the government-wide statements, which incorporates governmental activities of the County of Galveston in order to provide an overview of the financial position and results of operations for the reporting entity. This subsection also includes the fund financial statements of the County and the accompanying notes to the financial statements.

GALVESTON COUNTY, TEXAS
STATEMENT OF NET POSITION
September 30, 2024

	<u>Governmental Activities</u>
ASSETS	
Cash and Cash Equivalents	\$ 73,817,664
Investments	115,481,352
Receivables (Net of Allowances for Uncollectibles):	
Taxes	13,660,291
Accounts and Other	23,085,637
Lease Receivable	4,915,274
Inventories	1,204,162
Net OPEB Asset - Retiree Life Reserve	8,387,231
Capital Assets Not Being Depreciated/Amortized	72,360,730
Capital Assets, Net of Accumulated Depreciation/Amortization	217,849,365
Total Assets	<u>530,761,706</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Loss on Refunding	4,381,952
Deferred Outflows - Pension	9,248,998
Deferred Outflows - OPEB - Retiree Life Reserve	980,497
Deferred Outflows - OPEB - Retiree Health Plan	24,944,174
Total Deferred Outflows of Resources	<u>39,555,621</u>
LIABILITIES	
Accounts Payable	10,820,325
Salaries Payable	6,133,844
Accrued Interest Payable	2,942,495
Retainage Payable	1,721,085
Estimated Liability - Claims and Judgments	1,330,645
Due to Others	556,072
Deposits Payable	314,947
Unearned Revenue	24,429,510
Noncurrent Liabilities:	
Due within One Year	
Long-Term Liabilities	39,019,462
Total OPEB Liability	3,063,448
Due in More Than One Year	
Long-Term Liabilities	152,036,583
Net Pension Liability	9,753,301
Total OPEB Liability	93,328,324
Total Liabilities	<u>345,450,041</u>

GALVESTON COUNTY, TEXAS
STATEMENT OF NET POSITION
September 30, 2024

Governmental Activities

DEFERRED INFLOWS OF RESOURCES

Deferred Inflows - Leases	4,806,726
Deferred Inflows - Pension	1,094,950
Deferred Inflows - OPEB - Retiree Life Reserve	3,484,095
Deferred Inflows - OPEB - Retiree Health Plan	52,535,649

Total Deferred Inflows of Resources	61,921,420
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NET POSITION

Net Investment In Capital Assets	208,481,806
Restricted for:	
Statute - Regulation	49,159,512
Debt Service	3,264,210
OPEB - Retiree Life Reserve	8,387,231
Unrestricted	(106,346,893)

Total Net Position	\$ 162,945,866
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The notes to the financial statements are an integral part of this statement.

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GALVESTON COUNTY, TEXAS
STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2024

<u>Functions/Programs</u>	<u>Program Revenues</u>				<u>Net (Expense) Revenue and Changes in Net Position</u>
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Governmental Activities</u>
Governmental Activities:					
General Government	\$ 54,283,009	\$ 10,764,997	\$ 9,620,955	\$ -	\$ (33,897,057)
Judicial	26,925,035	4,025,971	2,601,567	-	(20,297,497)
Public Safety	86,669,069	11,038,172	12,564,732	-	(63,066,165)
Health and Social Services	19,270,411	913	219,337	-	(19,050,161)
Culture and Recreation	8,104,584	980,289	108,345	-	(7,015,950)
Conservation	552,984	-	1,682,546	-	1,129,562
Roads, Bridges and Rights-of-Way	19,403,791	615,929	6,457,170	-	(12,330,692)
Interest on Long-term Debt	7,246,154	-	-	-	(7,246,154)
Total Governmental Activities	<u>\$ 222,455,038</u>	<u>\$ 27,426,271</u>	<u>\$ 33,254,652</u>	<u>\$ -</u>	<u>\$ (161,774,115)</u>
General Revenues:					
Property Taxes					166,333,941
Payments in Lieu of Taxes					3,240,569
Unrestricted Investment Earnings					9,119,521
Miscellaneous					344,828
Total General Revenues and Other Items					<u>179,038,859</u>
Change In Net Position					17,264,744
Net Position - Beginning					<u>145,681,122</u>
Net Position - Ending					<u>\$ 162,945,866</u>

The notes to the financial statements are an integral part of this statement.

GALVESTON COUNTY, TEXAS
BALANCE SHEET
GOVERNMENTAL FUNDS
September 30, 2024

	<u>General</u>	<u>Road and Bridge</u>	<u>American Rescue Plan Stimulus</u>	<u>Grant</u>
ASSETS				
Cash and Cash Equivalents	\$ 4,909,102	\$ 3,473,004	\$ 3,369,085	\$ -
Investments	56,150,808	-	22,305,007	319,092
Receivables (Net of Allowance for Uncollectibles):				
Taxes	10,963,692	214,440	-	-
Accounts and Other	11,829,546	60,312	-	9,815,787
Lease Receivable	4,826,884	-	-	-
Due from Other Funds	12,738,663	-	-	-
Inventory at Cost	3,270	258,849	-	-
Total Assets	<u>\$ 101,421,965</u>	<u>\$ 4,006,605</u>	<u>\$ 25,674,092</u>	<u>\$ 10,134,879</u>
LIABILITIES				
Accounts Payable	\$ 5,745,320	\$ 244,969	\$ 1,561,574	\$ 448,911
Salaries Payable	5,569,577	136,211	-	248,956
Compensated Absences Payable	10,780	-	-	-
Retainage Payable	-	-	247,781	211,306
Due to Others	393,688	-	-	162,384
Escrow Deposits	-	-	-	-
Deposits - Held	302,531	-	-	-
Due to Other Funds	-	-	-	12,738,663
Unearned Revenue	448,940	-	23,413,925	565,462
Total Liabilities	<u>12,470,836</u>	<u>381,180</u>	<u>25,223,280</u>	<u>14,375,682</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue:				
Property Taxes	10,963,692	214,440	-	-
Charges for Services, Court Fees and Fines	5,499,554	-	-	-
Leases	4,722,621	-	-	-
Total Deferred Inflows of Resources	<u>21,185,867</u>	<u>214,440</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Non-Spendable	3,270	258,849	-	-
Restricted	-	3,152,136	450,812	-
Assigned	5,012,000	-	-	-
Unassigned	62,749,992	-	-	(4,240,803)
Total Fund Balances	<u>67,765,262</u>	<u>3,410,985</u>	<u>450,812</u>	<u>(4,240,803)</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 101,421,965</u>	<u>\$ 4,006,605</u>	<u>\$ 25,674,092</u>	<u>\$ 10,134,879</u>

The notes to the financial statements are an integral part of this statement.

GALVESTON COUNTY, TEXAS
BALANCE SHEET
GOVERNMENTAL FUNDS
September 30, 2024

<u>Debt Service</u>	<u>Total Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 3,786,211	\$ 49,208,935	\$ 64,746,337
-	34,140,753	112,915,660
2,137,815	344,344	13,660,291
266,711	105,664	22,078,020
-	88,390	4,915,274
-	-	12,738,663
-	942,043	1,204,162
<u><u>\$ 6,190,737</u></u>	<u><u>\$ 84,830,129</u></u>	<u><u>\$ 232,258,407</u></u>
\$ -	\$ 1,230,176	\$ 9,230,950
-	173,259	6,128,003
-	-	10,780
-	1,261,998	1,721,085
-	-	556,072
-	2,416	2,416
-	-	302,531
-	-	12,738,663
-	-	24,428,327
-	2,667,849	55,118,827
2,137,815	344,344	13,660,291
-	-	5,499,554
-	84,105	4,806,726
<u>2,137,815</u>	<u>428,449</u>	<u>23,966,571</u>
-	942,043	1,204,162
4,052,922	72,654,767	80,310,637
-	8,137,021	13,149,021
-	-	58,509,189
<u>4,052,922</u>	<u>81,733,831</u>	<u>153,173,009</u>
<u><u>\$ 6,190,737</u></u>	<u><u>\$ 84,830,129</u></u>	<u><u>\$ 232,258,407</u></u>

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GALVESTON COUNTY, TEXAS
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION
September 30, 2024

Total fund balance, governmental funds	153,173,009
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the fund financial statement, but are reported in the governmental activities of the Statement of Net Position.	285,214,411
Leased assets used in governmental activities are not current financial resources and therefore are not reported in the fund financial statement, but are reported in the governmental activities of the Statement of Net Position.	1,175,221
Subscription assets used in governmental activities are not current financial resources and therefore are not reported in the fund financial statement, but are reported in the governmental activities of the Statement of Net Position.	3,820,463
The net OPEB asset used in governmental activities is not a current financial resource and therefore is not reported in the fund financial statement, but is reported in the governmental activities of the Statement of Net Position.	8,387,231
The assets and liabilities of internal service funds are not included in the fund financial statement, but are included in the governmental activities of the Statement of Net Position.	9,707,592
Deferred losses on refundings are not included in the fund financial statement, but are included in the governmental activities of the Statement of Net Position.	4,381,952
Deferred outflows of resources for pension-related activities are not included in the fund financial statements, but are included in the governmental activities of the Statement of Net Position.	9,248,998
Deferred outflows of resources for OPEB-related activities are not included in the fund financial statements, but are included in the governmental activities of the Statement of Net Position.	25,924,671
Some liabilities, such as Long-term Compensated Absences and Bonds Payable, are not due and payable in the current period and are not included in the fund financial statement, but are reported in the governmental activities of the Statement of Net Position. These are as follows:	
Bonds payable	(158,754,635)
Accumulated accretion on capital appreciation bonds	(10,204,958)
Interest on long-term debt	(2,942,495)
Premiums on issuance of debt	(12,609,083)
Compensated absences	(7,068,024)
Total OPEB liability	(96,391,772)
Net pension liability	(9,753,301)
Lease Liability	(1,199,621)
Subscription Liability	(1,208,944)
Property taxes receivable have been levied and are due this year, but are not available soon enough to pay for the current period's expenditures, and therefore are deferred in the funds.	13,660,291
Court receivables for fines and related costs that have been imposed and are now due, but are not available soon enough to pay for the current period's expenditures, and are therefore deferred in the funds.	5,499,554
Deferred inflows of resources for pension-related activities are not included in the fund financial statements, but are included in the governmental activities of the Statement of Net Position.	(57,114,694)
Net position of governmental activities	<u>\$ 162,945,866</u>

The notes to the financial statements are an integral part of this statement.

GALVESTON COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended September 30, 2024

	<u>General</u>	<u>Road and Bridge</u>	<u>American Rescue Plan Stimulus</u>	<u>Grant</u>
REVENUES				
Taxes	\$ 131,873,952	\$ 2,350,267	\$ -	\$ -
Licenses and Permits	71,533	2,924,110	-	-
Intergovernmental	19,948,605	452,295	11,519,624	14,710,809
Charges for Services	6,877,319	-	-	22,926
Fines and Forfeitures	1,153,560	-	-	-
Investment Earnings	3,770,395	26,770	1,640,010	30,341
Miscellaneous	4,820,889	2,290	-	3,902
Total Revenues	<u>168,516,253</u>	<u>5,755,732</u>	<u>13,159,634</u>	<u>14,767,978</u>
EXPENDITURES				
Current:				
General Government	45,881,880	826,297	2,181,989	843,037
Judicial	25,288,308	-	-	1,719,039
Public Safety	70,551,612	-	4,696	7,701,761
Health and Social Services	13,231,273	-	544,070	2,915,769
Culture and Recreation	2,949,123	-	-	383,000
Conservation	464,288	-	-	-
Roads, Bridges and Rights-of-Way	-	5,852,358	1,412,808	10,850
Debt Service:				
Principal Retirement	3,735,885	18,220	57,173	-
Interest and Fiscal Charges	57,167	1,780	7,564	-
Capital Outlay	5,730,619	575,995	7,311,322	965,960
Total Expenditures	<u>167,890,155</u>	<u>7,274,650</u>	<u>11,519,622</u>	<u>14,539,416</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>626,098</u>	<u>(1,518,918)</u>	<u>1,640,012</u>	<u>228,562</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	2,668,284	104,375	-	6,616,287
Transfers Out	(12,106,926)	-	(2,781,395)	-
Issuance of Subscription-based IT Arrangement	2,443,899	-	-	-
Sale of Capital Assets	57,232	17,437	-	16,248
Total Other Financing Sources (Uses)	<u>(6,937,511)</u>	<u>121,812</u>	<u>(2,781,395)</u>	<u>6,632,535</u>
Net Change in Fund Balances	(6,311,413)	(1,397,106)	(1,141,383)	6,861,097
Fund Balances - Beginning	<u>74,076,675</u>	<u>4,808,091</u>	<u>1,592,195</u>	<u>(11,101,900)</u>
Fund Balances - Ending	<u>\$ 67,765,262</u>	<u>\$ 3,410,985</u>	<u>\$ 450,812</u>	<u>\$ (4,240,803)</u>

The notes to the financial statements are an integral part of this statement.

GALVESTON COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended September 30, 2024

Debt Service	Total Nonmajor Governmental Funds	Total Governmental Funds
\$ 22,760,288	\$ 5,158,990	\$ 162,143,497
-	-	2,995,643
712,360	1,295,650	48,639,343
-	3,962,364	10,862,609
-	130,683	1,284,243
1,095,717	2,356,416	8,919,649
61,480	1,427,236	6,315,797
<u>24,629,845</u>	<u>14,331,339</u>	<u>241,160,781</u>
-	1,044,978	50,778,181
-	661,340	27,668,687
-	3,541,850	81,799,919
-	1,576,500	18,267,612
-	873,242	4,205,365
-	-	464,288
-	11,080,452	18,356,468
15,560,406	65,670	19,437,354
12,484,084	1,921	12,552,516
-	5,613,104	20,197,000
<u>28,044,490</u>	<u>24,459,057</u>	<u>253,727,390</u>
<u>(3,414,645)</u>	<u>(10,127,718)</u>	<u>(12,566,609)</u>
300	3,484,592	12,873,838
-	-	(14,888,321)
-	-	2,443,899
-	48,717	139,634
<u>300</u>	<u>3,533,309</u>	<u>569,050</u>
(3,414,345)	(6,594,409)	(11,997,559)
<u>7,467,267</u>	<u>88,328,240</u>	<u>165,170,568</u>
<u><u>\$ 4,052,922</u></u>	<u><u>\$ 81,733,831</u></u>	<u><u>\$ 153,173,009</u></u>

GALVESTON COUNTY, TEXAS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS TO THE GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2024

Net change in fund balances - total governmental funds: \$ (11,997,559)

Amounts reported for Governmental Activities in the Statement of Activities are different because:

Governmental funds report outlays for capital assets as expenditures because such outlays use current financial resources. In contrast, the Statement of Activities reports only a portion of the outlay as expense. The outlay is allocated over the assets' estimated useful lives as depreciation expense for the period. This is the amount by which depreciation of \$15,694,681 exceeded additions of \$19,263,396 to capital assets in the current period. 3,568,715

Governmental funds report the entire net sales price (proceeds) from sale of an asset as an other financing source because it provides current financial resources. In contrast, the Statement of Activities reports only the gain on the sale of the assets. Thus, the change in the net position differs from the change in fund balance by the undepreciated cost of the asset sold. (942,651)

Governmental funds do not present revenues that are not available to pay current obligations. In contrast, such revenues are reported in the Statement of Activities when earned. (1,655,936)

Governmental funds report bond and other debt proceeds as current financial resources. In contrast, the Statement of Activities treats such issuance of debt as a liability. Governmental funds report repayment of bond principal as an expenditure. In contrast, the Statement of Activities treats such repayments as a reduction in long-term liabilities. This is the amount by which repayments exceeded proceeds. 17,769,344

Some expenses reported in the Statement of Activities do not require the use of current financial resources and these are not reported as expenditures in governmental funds:

Accrued interest not reflected in governmental funds	64,390
Compensated absences	319,188
Amortization of deferred charges	945,368
Other post-employment benefits	(1,818,179)
Accretion of capital bond interest	4,284,731
Pension cost, net	7,231,746

Internal service funds are used by management to charge the costs of certain activities, such as health insurance and workers' compensation insurance, to individual funds. The change in net position of internal service funds is reported with governmental activities. (504,413)

Change in net position of governmental activities \$ 17,264,744

The notes to the financial statements are an integral part of this statement.

GALVESTON COUNTY, TEXAS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
September 30, 2024

	Governmental Activities Internal Service Funds
ASSETS	
Current Assets:	
Cash and Cash Equivalents	\$ 9,071,327
Investments	2,565,692
Receivables (Net of Allowances for Uncollectibles):	
Accounts and Other	<u>1,007,617</u>
Total Assets	<u>12,644,636</u>
LIABILITIES	
Current Liabilities:	
Accounts Payable	1,605,216
Estimated Liability - Claims	1,330,645
Unearned Revenue	<u>1,183</u>
Total Liabilities	<u>2,937,044</u>
NET POSITION	
Unrestricted	<u>9,707,592</u>
Total Net Position	<u><u>\$ 9,707,592</u></u>

The notes to the financial statements are an integral part of this statement.

GALVESTON COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
PROPRIETARY FUNDS
For the Year Ended September 30, 2024

	Governmental Activities Internal Service Funds
OPERATING REVENUES	
Charges for Services	\$ 18,975,430
Insurance Recovery - County	48,474
Reimbursements	2,179,757
Miscellaneous	<u>156,000</u>
Total Operating Revenues	<u>21,359,661</u>
OPERATING EXPENSES	
Contract Services	1,258,541
Insurance	6,216,244
Claims	<u>16,603,644</u>
Total Operating Expenses	<u>24,078,429</u>
Operating Income (Loss)	(2,718,768)
NONOPERATING REVENUES (EXPENSES)	
Investment Earnings	<u>199,872</u>
Total Non-Operating Revenues (Expenses)	<u>199,872</u>
Income (loss) before transfers	(2,518,896)
TRANSFERS	
Transfer from Other Funds	2,150,788
Transfer to Other Funds	<u>(136,305)</u>
Total Transfers	<u>2,014,483</u>
Change in Net Position	(504,413)
Total Net Position-Beginning	<u>10,212,005</u>
Total Net Position-Ending	<u><u>\$ 9,707,592</u></u>

The notes to the financial statements are an integral part of this statement.

GALVESTON COUNTY, TEXAS
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended September 30, 2024

	Governmental Activities Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from External Sources	\$ 18,750,255
Payments to Suppliers	(7,476,524)
Payments to Employees	(116,736)
Payments for Claims	(16,603,644)
Other Operating Revenues	<u>2,336,940</u>
Net cash provided by (used for) operating activities	<u>(3,109,709)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Transfer from Other Funds	2,150,788
Repayment to Other Funds	<u>(136,305)</u>
Net cash provided by (used for) noncapital financing activities	<u>2,014,483</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Purchase of Investments	(2,565,692)
Matured Investments	4,969,976
Investment Earnings	<u>199,872</u>
Net cash provided by (used for) investing activities	<u>2,604,156</u>
Net increase (decrease) in cash and cash equivalents	1,508,930
Cash and Cash Equivalents October 1, 2023	<u>7,562,397</u>
Cash and Cash Equivalents September 30, 2024	<u><u>\$ 9,071,327</u></u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:	
Operating income (loss)	<u>\$ (2,718,768)</u>
Adjustments to reconcile operating income to net cash provided by (used for) operating activities:	
(Increase) Decrease in Accounts Receivable	(273,649)
(Increase) Decrease in Prepaid Expenses	5,625
Increase (Decrease) in Unearned Revenue	1,183
Increase (Decrease) in Accounts Payable	(118,696)
Increase (Decrease) in Salaries Payable	<u>(5,404)</u>
Total adjustments	<u>(390,941)</u>
Net cash provided by (used for) operating activities	<u><u>\$ (3,109,709)</u></u>

The notes to the financial statements are an integral part of this statement.

GALVESTON COUNTY, TEXAS
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
September 30, 2024 and December 31, 2023

	<u>Custodial Funds</u> <u>September 30, 2024</u>	<u>OPEB Trust Fund</u> <u>December 31, 2023</u>
ASSETS		
Cash and Cash Equivalents	\$ 21,628,120	\$ -
Investments:		
Certificates of Deposit	3,581,528	-
Fixed Income	-	16,126,498
Receivables (Net of Allowances for Uncollectibles):		
Accounts and Other	<u>10,495</u>	<u>-</u>
Total Assets	<u>25,220,143</u>	<u>16,126,498</u>
LIABILITIES		
Due to Other Entities	<u>7,889,017</u>	<u>-</u>
NET POSITION		
Restricted For:		
Individuals and Organizations	17,331,126	-
OPEB	<u>-</u>	<u>16,126,498</u>
Total Net Position	<u><u>\$ 17,331,126</u></u>	<u><u>\$ 16,126,498</u></u>

The notes to the financial statements are an integral part of this statement.

GALVESTON COUNTY, TEXAS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the Years Ended September 30, 2024 and December 31, 2023

	<u>Custodial Funds</u> <u>September 30, 2024</u>	<u>OPEB Trust Fund</u> <u>December 31, 2023</u>
ADDITIONS		
Employer Contributions	\$ -	\$ 1,458,940
Contributions from Judgments	32,145,055	-
Bonds Received	961,969	-
County Clerk Fees	108,955	-
Deposits Held	10,262,720	-
Taxes Collected on Behalf of Taxing Entities	849,264,528	-
Interest Income	<u>877,067</u>	<u>467,150</u>
Total Additions	<u>893,620,294</u>	<u>1,926,090</u>
DEDUCTIONS		
Benefit Payments	-	661,150
OPEB Plan Administrative Expense	-	214,262
Bonds Refunded	959,216	-
Deposits Returned	10,178,548	-
Disbursements to Beneficiaries	33,954,210	-
Taxes Disbursed to Taxing Entities	<u>849,264,528</u>	<u>-</u>
Total Deductions	<u>894,356,502</u>	<u>875,412</u>
Net Increase (Decrease) in Fiduciary Net Position	(736,208)	1,050,678
Net Position - Beginning	<u>18,067,334</u>	<u>15,075,820</u>
Net Position - Ending	<u><u>\$ 17,331,126</u></u>	<u><u>\$ 16,126,498</u></u>

The notes to the financial statements are an integral part of this statement.

Notes to the Financial Statements

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

1. Primary government

Galveston County, Texas was organized and exists under the Constitution and laws of the State of Texas. It was established on May 15, 1838, by the President of the Republic of Texas, Sam Houston. The county is located on the upper Texas coast and comprises a land area of 430 square miles. It is governed by an elected Commissioners Court composed of the County Judge and four County Commissioners. Services related to public safety, health and social programs, culture and recreation, conservation and the construction, improvement, maintenance and acquisition of roads, bridges and rights-of-way are provided.

The county prepares its basic financial statements in conformity with generally accepted accounting principles of the United States promulgated by the Governmental Accounting Standards Board ("GASB"), including:

- Governmental Accounting Standards Board Statement No. 61, *The Financial Reporting Entity: Omnibus – An Amendment of GASB Statements No. 14 and No. 34*, and
- Other authoritative sources identified in Statement on Auditing Standards No. 69, *The Meaning of "Present Fairly in Conformity with Generally Accepted Accounting Principles" in the Independent Auditor's Report* of the American Institute of Certified Public Accountants.

2. Component units

The accompanying financial statements present information for the government as well as its *component unit*. A component unit is an organization which is legally separate from the primary government but which is subject to fiscal, and sometimes other, oversight by that government which is so significant that to exclude the component unit's financial information from that of the primary government could mislead readers. Three specific tests are applied to determine whether a legally separate organization is a component unit of a government. These tests look at:

- the method of appointment of the organization's governing board;
- the degree of the organization's fiscal dependence upon the primary government; and
- the extent to which the exclusion of the organization's data from that of the primary government could contribute to unclear financial reporting.

Blended Component Units

A component unit is called *blended* if its operations are so intertwined with those of the primary government that it functions, for all practical purposes, as an integral part of that primary government. No distinction is made between the data of the primary government and that of a blended component unit.

The county has determined its Road District #1 qualifies for classification as a blended component unit and thus reports its financial data in the Road District #1 Special Revenue Fund. Road District #1 was created and defined under Article III, §52 of the Texas Constitution to construct, maintain and operate macadamized, gravel and paved roads and turnpikes. The Commissioners Court is the statutory governing body of Road District #1 and is authorized to act on its behalf to issue debt, set tax rates and assess tolls.

The county maintains all of the accounting records for Road District #1; separate financial statements are not issued.

The county also determined the OPEB Trust Fund qualifies as a blended component unit and is thus reported as a fiduciary fund. Although the OPEB plan is a legally separate entity, the county has a fiscal obligation to make contributions to the trust until the fund is no longer in existence. More information regarding the implementation of GASB Statement 84 and the OPEB Trust Fund can be found below in the notes.

Discretely Presented Component Units

Alternatively, a component unit is labeled *discretely presented* when it operates with a greater degree of autonomy with relation to the primary government. The data of such a component unit is presented together with, but distinguishable from, the data of the primary government. The county currently reports no discretely presented component unit.

B. Government-wide and Fund Financial Statements

The *government-wide financial statements* (i.e., the Statement of Net Position and the Statement of Activities) report information for non-fiduciary activities of the primary government. The effects of inter-fund services provided and used are not eliminated in the process of consolidation, whereas indirect expense allocations are eliminated from the government-wide financial statements.

In the Statement of Net Position, activities of the primary government are classified either as *governmental activities* or *business-type activities*. Governmental activities, which are normally supported by taxes and inter-governmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The county presently accounts for no business-type activity.

The Statement of Activities demonstrates the degree to which the *direct expenses* of a given function or segment are offset by *program revenues*. Direct expenses are those clearly identifiable with a specific function or segment. Program revenues include:

- charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and
- operating and capital grants and contributions that are restricted to use in meeting the operational or capital requirements of a particular function or segment.

Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for *Governmental Funds*, *Proprietary Funds* and *Fiduciary Funds*, although the fiduciary funds are excluded from the government-wide financial statements. Major individual funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide and proprietary funds financial statements use the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property

taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Proprietary Funds distinguish *operating revenues and expenses* from *non-operating items*. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a Proprietary Fund's principal ongoing operations. The county's Proprietary Funds are its four Internal Service Funds. Their operating revenues consist primarily of charges to the county for medical insurance and reimbursements for claims from workers' compensation insurance. Operating expenses for these Internal Service Funds include the payment of claims, the cost of insurance premiums and administrative expenses.

Governmental Funds financial statements use the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be *measurable* if the transaction amounts can be determined and are considered to be *available* if they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. With regard to this latter criterion, the government considers revenues to be available if they are collected within sixty days of the end of the fiscal period. Expenditures are generally recorded when a liability is incurred, as with accrual accounting. However, debt service principal and interest expenditures on general long-term debt, including lease liabilities, as well as expenditures related to compensated absences and claims and judgments are recorded when due. General capital asset acquisitions, including entering into contracts giving the county the right to use leased assets, are reported as expenditures in governmental funds. Issuance of long-term debt and financing through leases are reported as other financial sources.

Property and franchise taxes, licenses and interest associated with the current fiscal year are all considered to be susceptible to accrual and so have been recorded as revenue of the period. Sales taxes collected and held by the state at year-end on behalf of the county are also recorded as revenue. Entitlements and shared revenue are recorded either at the time of receipt or earlier if the accrual criteria are met. Operating grants are recorded as revenue when the qualifying expenditures have been made and all other grant requirements have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

The county reports the following five major funds, all of which are Governmental Funds:

- The *General Fund* is the primary operating fund. It accounts for all financial resources of the general government except those accounted for in another fund. The principal sources of General Fund revenues are property taxes, charges for services and fines and forfeitures. General Fund expenditures provide services involving public safety, health and social programs, culture and recreation, conservation and capital outlay, in addition to funding general government and judicial administration.
- The *Road and Bridge Fund* was created and is defined under Article 8, Section 9(c) of the *Texas Constitution*, which authorizes an ad valorem tax of \$0.15 per \$100.00 valuation to be levied and collected for the maintenance of public roads. Additionally, Chapter 256 of the *Texas Transportation Code* states these funds are to be used only for public road work or bridge construction, and only by order of the Commissioners Court.
- The *American Rescue Plan Stimulus Fund* is used to account for the American Rescue Plan Act 2021 stimulus funding received from the U.S. Government. This funding is to be used to support the public health responses to the coronavirus pandemic, address the negative economic effects caused by

COVID-19, including government services through revenue loss funding, provide funding for public safety and investing in storm water infrastructure.

- The *Grant Fund* is used to aggregate grant funding awarded by the federal and state governments and by private foundations.
- The *Debt Service Fund* is used to account for the accumulation of resources to retire the principal of, and to pay the interest costs and paying-agent fees associated with, the county's long-term debt.

The county reports fifty-six other Governmental Funds as nonmajor funds in the *Special Revenue* and *Capital Projects* fund types.

The county reports, as Proprietary Funds, four *Internal Service Funds*, three of which account for personnel-related insurance (health, workers' compensation and unemployment), and the fourth of which accounts for the insuring of real property and other tangible assets.

The county also reports, as Fiduciary Funds, one *OPEB Trust Fund* and thirteen *Custodial Funds*. A full listing and description of the county's fiduciary funds can be found in the combining and individual fund statements and schedules.

- The OPEB Trust Fund is used to account for the retiree life reserve plan, which is an irrevocable trust.
- The Custodial Funds are used to account for situations where the government's role is purely custodial, such as the receipt and remittance of fiduciary resources to individuals, private organizations or governments. The largest custodial funds are used to account for monies held in custody for county clerk and district clerk registry funds until a court order determines their disposition, as well as tax collections collected by the Tax Assessor-Collector for other entities until their distribution.

D. Assets, Deferred Outflows/Inflows of Resources, Liabilities and Net Position or Fund Balance

1. Deposits and investments

The county's cash and cash equivalents comprise cash on hand, demand deposits and short-term investments with original maturities of three months or less at the date of acquisition.

State statutes authorize investments in United States Treasury, agency and instrumentality obligations; certificates of deposit; repurchase agreements; brokers' acceptances; commercial paper; mutual funds; guaranteed investment contracts; and investment pools. Investments are stated at cost, amortized cost or fair value.

2. Receivables and payables

Intra-reporting entity receivables/payables

Certain activity between funds is representative of lending/borrowing arrangements. The current portions of such balances of intra-reporting entity loans outstanding at fiscal year-end are labeled "due to/from other funds"; the non-current portions are labeled "advances to/from other funds."

Ad valorem property tax receivables

The county sets its tax rates annually. The ad valorem property tax receivable is net of an allowance of 6% of the delinquent receivables outstanding at fiscal year-end for estimated uncollectible accounts. The allowance for interest and penalties depends on the age of the receivables and varies from 6% to 100%.

Ad valorem property tax value is assessed at 100% of appraised market value as required by the *Property Tax Code*.

Property taxes for the county are levied based on the taxable value on the lien date of January 1st prior to September 30th of the same year. They become due October 1st of that same year and delinquent after January 31st of the following year, with the exception of homeowners over 65, disabled persons, disabled vets and surviving spouses of disabled vets who have the option of making quarterly tax payments. Disaster-affected customers have also been allowed to make quarterly payments. Receivables and revenues for prior-year levies delinquent at year end and outstanding 60 days after year end are reflected on the government-wide statements based on the full accrual method of accounting and under the modified accrual method in the fund statements.

3. Inventories and prepaid items

All inventories are valued at average cost using the “first-in/first-out” method. Inventories of Governmental Funds are recorded as expenditures when consumed rather than when purchased.

Under the consumption method, the county records certain payments to vendors that are reflective of costs applicable to future accounting periods as prepaid items in both government-wide and fund financial statements.

4. Capital assets

The county considers an asset to be a *capital asset* if it has: 1) an initial cost that exceeds a specified threshold, and 2) an *estimated useful life* that is longer than one year. Capital assets may include land, construction in progress, buildings and improvements, improvements other than buildings, machinery and equipment and right-to-use assets through leases and subscriptions. Capital assets may also include *infrastructure* – public-domain, long-lived, immovable assets such as roads, bridges, park trails, the Galveston seawall, dams and levees. With the exception of the right-to-use assets, the county capitalization thresholds are \$5,000 for non-infrastructure capital assets and \$100,000 for infrastructure capital assets.

Capital assets are reported in the government-wide financial statements. With the exception of the right-to-use lease assets (the measurement of which is discussed in note III F. below), they are recorded:

- at historical cost or estimated historical cost, if purchased or constructed; or
- at acquisition cost, which is the price that would be paid to acquire an asset with equivalent service potential at the donation date, if donated.

The costs of normal maintenance and repairs that do not add to asset values or materially extend asset lives are not capitalized. Interest expense incurred on borrowings during the construction of capital assets is not capitalized.

The county's depreciable/amortizable capital assets, including the right-to-use leased land, buildings and equipment, are depreciated/amortized, using the *straight-line method* and assuming no *salvage value*, over the following estimated useful lives. More detail regarding capital assets can be found in note III E.

Asset Type	Years
Right-to-use leased land	10
Dams and levees	60
Bridges	50
Concrete and limestone streets; park trails and pathways; Galveston Seawall	30
Asphalt streets; improvements other than buildings	20
Buildings and improvements	40
Right-to-use buildings	2 to 6
Building components	10 to 40
Portable buildings	10
General and heavy equipment	13
Furniture and fixtures	7
Technological equipment; intangible assets	5
Right-to-use leased equipment	2
Vehicles	5

5. Deferred outflows and inflows of resources

Deferred outflows and inflows of resources are reported as described below.

In addition to assets, the statement of financial position and/or balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represent a consumption of net assets that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. The county has the following two items that qualify for reporting in this category:

- **Deferred charge on refunding** – Reported in the government-wide Statement of Net Position, this deferred charge on refunding results from the difference between the carrying value of the refunded debt and its reacquisition price. The amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.
- **Deferred outflows of resources for pension/OPEB** – Reported in the government-wide Statement of Net Position, this deferred outflow results from pension plan and OPEB (Other Post-Employment Benefits) contributions made after the measurement date of the net pension and OPEB liability, and from the results of differences between projected and actual earnings and changes in assumptions. The deferred outflows of resources related to pensions and OPEB resulting from county contributions made subsequent to the measurement date will be recognized as a reduction of the net pension and OPEB liability in the next fiscal year. The difference will be amortized over the expected remaining service life, which is currently five years, of both active and inactive employees who do, or will, receive pensions and OPEB through the plan.

In addition to liabilities, the statement of financial position and/or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represent an acquisition of net assets that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The county has the following types of items that qualify for reporting in this category:

- **Deferred inflows of resources for unavailable revenues** – Reported only in the governmental funds Balance Sheet, these unavailable revenues arise under the modified accrual basis of accounting from 1) property taxes, 2) intergovernmental revenue and 3) unpaid charges for services, court fees and fines. The amounts are deferred and recognized as an inflow of resources in the periods in which the amounts become available.
- **Leases** – Reported in the government-wide Statement of Net Position, the county reports deferred inflows related to leases where the county is a lessor. In addition, the deferred inflows of resources related to the leases are recognized as an inflow of resources (revenue) on the straight-line method over the term of the lease in the governmental funds Balance Sheet.
- **Deferred inflows of resources for pension/OPEB** – Reported in the government-wide Statement of Net Position, the county reports deferred inflows related to pension and OPEB. The amounts result primarily from differences between the expected and actual actuarial experience and the difference between projected and actual earnings. The amounts are amortized over a closed five-year period.

6. Leases

Lessee

Galveston County is a lessee for noncancelable leases of land, buildings and equipment and recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the government-wide financial statements.

At the commencement of a lease, the county initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Right-to-use leased assets are amortized over the shorter of the lease term or useful life of the underlying asset using the straight-line method. The current amortization period varies from four to six years.

Key estimates and judgments related to leases include how the county determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term and (3) lease payments.

- The county uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the county generally uses its estimated incremental borrowing rate as the rate for leases.
- The lease term includes the noncancelable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the county is reasonably certain to exercise.

The county monitors changes in circumstances that would require a remeasurement of any lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets, and lease liabilities are reported with long-term debt on the statement of net position.

Lessor

Galveston County is a lessor for several noncancelable leases of land and buildings and recognizes a deferred inflow of the resources in the government-wide and governmental fund financial statements.

At the commencement of a lease, the county initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments include how the county determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term and (3) lease receipts.

- The county uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancelable period of the lease. Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lessee.

The county monitors changes in circumstances that would require remeasurement of any lease and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

7. Subscription-Based Information Technology Arrangements

The county is a participant in noncancelable subscription-based IT arrangements (SBITAs) and recognizes a liability and an intangible right-to-use asset in the government-wide financial statements.

At the commencement of a SBITA, the county initially measures the liability at the present value of payments expected to be made during the agreement term. Subsequently, the liability is reduced by the principal portion of payments made. The asset is initially measured as the initial amount of the liability, adjusted for payments made at or before the commencement date, plus certain initial direct costs. The asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to SBITAs include how the county determines (1) the discount rate it uses to discount the expected payments to present value, (2) agreement term and (3) agreed upon payments.

- The county uses the interest rate charged by the vendor as the discount rate. When the interest rate charged by the vendor is not provided, the county generally uses its estimated incremental borrowing rate as the discount rate.
- The agreement term includes the noncancelable period of the subscription arrangement.
- The agreed upon payments included in the measurement of the liability are composed of fixed payments and purchase option price that the county is reasonably certain to exercise.

The county monitors changes in circumstances that would require a remeasurement of its subscription arrangement and will remeasure the asset and liability if certain changes occur that are expected to significantly affect the amount of the liability.

These right to use assets are reported with other capital assets and liabilities are reported with long-term debt on the statement of net position.

8. Compensated absences

The county permits employees to accumulate earned but unused vacation and sick leave up to specified limits, in accordance with policy adopted by the Commissioners Court. A liability for these amounts is accrued when incurred in the government-wide financial statements but is reported in Governmental Funds only if it has matured – for example, as a result of employee resignations and retirements.

Vacation Leave

An employee accrues vacation leave beginning on the six-month anniversary of date of employment, at a specified number of hours per year which differs with tenure, until, at twenty years of service, two hundred hours (five weeks) of vacation leave are awarded each year. An employee may accumulate up to 150% of the annual vacation accrual; any excess is forfeited at the next anniversary date. Half-time employees accrue vacation leave at one-half the number of hours awarded to full-time employees. Presently, upon termination, employees hired before October 1, 2011, are paid for earned but unused vacation leave up to a maximum of 300 hours, while employees hired on or after October 1, 2011, are paid for earned but unused vacation leave up to a maximum of 120 hours.

Sick Leave

An employee begins to accrue sick leave on the six-month anniversary of the date of employment, at a specified number of hours per year, to a maximum of 720 hours; any excess is forfeited at the next anniversary date. Half-time employees accrue sick leave at one-half the number of hours awarded to full-time employees. If, at termination, employees: 1) qualify to retire (per criteria of the Texas County and District Retirement System), and 2) were hired before October 1, 2011, they are paid for one-half of their accumulated sick-leave balances, presently to a maximum of 360 hours. Employees hired on or after October 1, 2011, receive no compensation at termination for accumulated sick-leave balances.

At September 30, 2024, the total liability for compensated absences was \$7,078,804, of which \$10,780 was recorded in, and payable from, current financial resources of the fund in which the liability was incurred. If current financial resources in that fund are insufficient, or if such treatment is prohibited by grant provisions, the liability is recorded in the General Fund.

9. Pensions

The county reports a liability for pension obligations and related deferred inflows and outflows of resources in accordance with Governmental Accounting Standards Board Statement No. 68, *Accounting and Financial Reporting for Pensions – an Amendment of GASB Statement No. 27*, and Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an Amendment of GASB Statement 68*. Changes in the net pension liability from year to year will be recognized as pension expense on the government-wide Statement of Activities or reported as deferred inflows or outflows of resources on the Statement of Net Position, depending on the nature of the change. Transactions giving rise to deferred inflows and outflows of resources are not entirely recognized in the Statement of Activities in the period in which they arise but are instead amortized over multiple years.

10. Other post-employment benefits (OPEB)

Retiree Life Reserve (RLR): For purposes of measuring the total OPEB liability, OPEB related deferred outflows and inflows of resources, and OPEB expense, benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. To meet long-term funding needs, contributions

are actuarially determined as a percentage of payroll. Information regarding the county's net OPEB asset is obtained from a report prepared by a consulting actuary, Gabriel Roeder Smith & Company.

Retiree Health Plan (RHP): For purposes of measuring the total OPEB liability, OPEB related deferred outflows and inflows of resources, and OPEB expense, benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Contributions are not required but are measured as payments by the county for benefits due and payable that are not reimbursed by plan assets. Information regarding the county's total OPEB liability is obtained from a report prepared by a consulting actuary, Gabriel Roeder Smith & Company.

11. Long-term obligations

In the government-wide statements, long-term debt and other long-term obligations are reported as liabilities in the Governmental Activities column in the Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective-interest method. Bonds payable are reported net of applicable bond premium or discount.

In the Governmental Funds statements, bond premiums, discounts and issuance costs are recognized in the current period. The face amount of debt issued, and related premiums, are reported as other financing sources, while related discounts are reported as other financing uses. Issuance costs, whether withheld from gross proceeds or separately disbursed, are reported as current-period expenditures.

12. Unemployment and workers' compensation benefits

The county provides unemployment benefits through the Texas Association of Counties ("TAC"), funding premiums, determined periodically by TAC, during the processing of each biweekly county payroll. The county provides workers' compensation benefits through a third-party administrator which pays claims as they become due. Both of these benefits are budgeted and paid from current resources.

13. Comparative data/reclassifications

Comparative amounts for the prior year have been presented in selected sections of the accompanying financial statements in order to provide an understanding of the changes in the financial position and operations of various funds. Certain amounts presented in the prior-year data have been reclassified in order to be consistent with the current year's presentation.

14. Equity

Fund Balance

In the fund statements, Governmental Funds may report fund balance in as many as five classifications.

- *Nonspendable* fund balance is either not spendable in its present form (e.g., inventory and the long-term portion of notes receivable) or is legally required to be maintained intact (e.g., the corpus of a permanent fund).

- Constraints on the use of *restricted* fund balance are imposed externally (e.g., by creditors, grantors, constitutional provision and enabling legislation).
- The use of *committed* fund balance is restricted via formal action of the government's highest level of decision-making authority - in the county's case, by resolution of its Commissioners Court. A like type of action would be required if the county later desired to modify or rescind the commitment.
- Fund balance amounts classified as *assigned* are constrained by the government's intent to use them for specific purposes, but they are neither restricted nor committed. Authority to assign fund balance rests with Commissioners Court, which does so in adopting the county's annual budget.
- Last, and least restrictive, *unassigned* fund balance is the residual classification for the General Fund for amounts not restricted, committed or assigned within it. In other funds, this classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed or assigned.

At September 30, 2024, the county reports the following classifications of amounts in the fund balances of its Governmental Funds:

	<u>General</u>	<u>Road and Bridge</u>	<u>American Rescue Plan Stimulus</u>	<u>Grant</u>	<u>Debt Service</u>	<u>Total Nonmajor Govern- mental Funds</u>	<u>Total Govern- mental Funds</u>
Non-Spendable:							
Inventory	\$ 3,270	\$ 258,849	\$ -	\$ -	\$ -	\$ 942,043	\$ 1,204,162
Total Non-Spendable	3,270	258,849	-	-	-	942,043	1,204,162
Restricted:							
Capital Projects:							
Road Construction	-	-	-	-	-	30,373,510	30,373,510
Parks Dept	-	-	-	-	-	617,610	617,610
Toll Road	-	-	-	-	-	4,115,276	4,115,276
Flood Control	-	-	-	-	-	5,554,025	5,554,025
Buildings	-	-	286,123	-	-	616,381	902,504
Other	-	-	-	-	-	477,294	477,294
Beach and Parks	-	-	-	-	-	2,564,845	2,564,845
General Government	-	-	85,391	-	-	6,476,984	6,562,375
Judicial	-	-	-	-	-	3,929,877	3,929,877
Public Safety	-	-	184	-	-	12,316,902	12,317,086
Road and Bridge	-	3,152,136	55,289	-	-	5,474,336	8,681,761
Health/Social Services	-	-	21,292	-	-	137,727	159,019
Debt Service	-	-	2,533	-	4,052,922	-	4,055,455
Total Restricted	-	3,152,136	450,812	-	4,052,922	72,654,767	80,310,637
Assigned:							
Beach and Parks	12,000	-	-	-	-	-	12,000
Self-insurance	1,500,000	-	-	-	-	-	1,500,000
Contingent Liabilities	1,000,000	-	-	-	-	-	1,000,000
Disaster Recovery	2,500,000	-	-	-	-	-	2,500,000
Construction Projects	-	-	-	-	-	8,137,021	8,137,021
Total Assigned	5,012,000	-	-	-	-	8,137,021	13,149,021
Unassigned	62,749,992	-	-	(4,240,803)	-	-	58,509,189
Total Fund Balances	<u>\$ 67,765,262</u>	<u>\$ 3,410,985</u>	<u>\$ 450,812</u>	<u>\$ (4,240,803)</u>	<u>\$ 4,052,922</u>	<u>\$ 81,733,831</u>	<u>\$ 153,173,009</u>

15. Use of estimates

The preparation of financial statements in conformity with GAAP requires management to make assumptions resulting in estimates that may affect:

- the reported amounts of assets and liabilities;
- the disclosures of contingent assets and liabilities; and
- the reported amounts of revenues and expenditures/expenses.

Actual results could differ from such estimates.

16. Indirect expense allocation

Per county policy, indirect expenses are not allocated to the various functions in the government-wide Statement of Activities.

17. Restricted, committed and assigned resources

Per county policy, when both restricted and unrestricted resources are available to fund an expenditure/expense, the restricted resources are applied first. Within unrestricted resources, when committed, assigned and/or unassigned resources are available to fund an expenditure/expense, any committed resources are applied first, followed by the assigned resources and then lastly by the unassigned resources.

18. Implementation of new standards

There were no new pronouncements of the Governmental Accounting Standards Board ("GASB") which affected the county's reporting for fiscal year ended September 30, 2024.

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

For management control, annual budgets are adopted on a basis consistent with generally accepted accounting principles using the modified-accrual basis of accounting for certain Governmental Funds, including the General Fund, most Special Revenue Funds including the Grant Fund and the Debt Service Fund.

All of the Capital Projects Funds adopt project-length budgets.

Effective budgetary control of those funds that do not adopt an annual budget is achieved by the restrictions imposed by bond orders, grantor covenants, construction contracts and statute.

Some Special Revenue Funds either do not issue budgets or issue budgets that are not adopted through, and are not under the oversight of, Commissioners Court. They include:

Constable Pct 3 Forfeitures ¹	Probate Court Contributions ³
District Attorney Check Collection Fees ¹	Sheriff's Commissary ⁴
District Attorney Forfeitures After 10/89	Sheriff's Forfeitures Post-10/89 ¹
Election Services Contract ²	CCP Chapter 18 Forfeitures ¹
Election Code Chapter 19 Fund ⁴	SO Special Investigations ¹
Law Enforcement Continued Education ⁴	Tax Assessor-Collector Special Inventory Tax Escrow ⁴

¹ "Receive and File" Commissioners Court agenda items only.

² Under the control of the Elections Services Officer.

³ Under the control of the Probate Court Judge.

⁴ Governed by specific statutes; the county records and reports on their financial activity through its accounting system.

Department heads submit annual budget requests during the third quarter of the fiscal year. The budget requested may not exceed the total of the beginning fund balance added to the revenue estimated by the County Auditor for the coming fiscal year. The county budget office reviews budget requests and meets to discuss them with department heads in Commissioners Court workshops. In late summer, a proposed budget is presented to the Commissioners Court; public hearings are held, at which time the

Commissioners Court may change the proposed budget. The final budget is adopted in late August or early September by a majority vote of the Commissioners Court at a regularly scheduled meeting. Once the budget is approved, an order is adopted to levy the taxes necessary to collect the budgeted tax revenues. The County Auditor opens the various appropriation accounts and administers the budget during the year.

Legal budgetary control (i.e., the degree of detail at which expenditures may not legally exceed appropriations) rests at the department level. Within the departmental budget, expenditures are presented by line items (“object codes”) which are grouped into “major classes” such as Personal Services, Supplies, Other Services and Charges, Capital Outlay and Debt Service.

Encumbrance accounting is utilized in Governmental Funds to the extent necessary to assure budgetary control and accountability and to facilitate effective cash planning. Encumbrances are claims against the budget that are created through the issuance of purchase orders and the execution of contracts. Encumbrances outstanding at year-end are reported as restricted or assigned fund balance, as appropriate, and do not constitute expenditures or liabilities because those dollar amounts will be re-appropriated during the subsequent year.

At September 30, 2024, the amount of encumbrances expected to be honored in the following year upon performance by the vendor are as follows:

Major Funds:	Amount
General Fund	\$ 1,893,914
Road & Bridge Fund	16,298
American Rescue Plan Stimulus Fund	14,268,386
Grant Fund	3,816,112
Nonmajor Funds	717,065
Total Encumbrances	<u>\$ 20,711,774</u>

III. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

Policies and Practices

The Commissioners Court is responsible for the selection of county depositories and safe-keeping custodians and for the establishment of the county’s investment policy, in accordance with state law.

The county’s main depository is Prosperity Bank of Galveston, with the following four “participating banks” as sub-depositories: Bank of America, J.P. Morgan Chase, Moody National Bank of Galveston and Texas First Bank (including branches in Dickinson, Galveston, Hitchcock, Santa Fe and Texas City). The county’s depository contracts with these institutions ensure the protection of the county’s deposits through the Federal Deposit Insurance Corporation (the “FDIC”) and through qualified securities pledged by the institutions holding the deposits. The depository contracts are effective for the two-year period that began October 1, 2023, expiring September 30, 2025.

Pledged securities must meet the criteria of the county's depository contracts and applicable state law. As of September 30, 2024, custodians are the Federal Home Loan of Dallas in Irving, Texas and Prosperity Bank of El Campo, Texas.

The depository is contractually required to maintain collateral of at least 110% of the amount of cash on deposit. Pledged securities must consist of:

- direct obligations of the United States government and/or
- direct obligations of a United States governmental agency or instrumentality, guaranteed by the full faith and credit of the United States government, except derivative securities.

Deposits

Deposit custodial credit risk is the risk that, in the event of the financial failure of a depository, the county will not be able to recover deposits or collateral securities. The county would be exposed to this kind of risk were its deposits not covered by depository insurance and were they uncollateralized, collateralized with securities held by the pledging financial institution or collateralized with securities held by the pledging financial institution's trust department or agent but not in the county's name. The county's deposits at September 30, 2024, were secured by depository insurance or by collateral held by a third-party custodian in the county's name, and thus were not exposed to custodial credit risk.

In addition to county deposits, various officials are responsible for cash which is not the property of the county, but the accounting for and protection of which the county is responsible. These funds may be seized for a court case, unclaimed property, inmate accounts and legal judgments awarded by a court to minors and other persons, cash bonds and other accounts where the money does not belong to the county. At September 30, 2024, the county's demand deposits were \$63,184,073 and the carrying value of custodial demand deposits maintained by various officials totaled \$21,628,120 .

Investments

The Commissioners Court controls the county's investment portfolio in accordance with state statute and the county's formal investment policy. Applicable statutes include:

- *Texas Government Code*, Chapter 2256, "Public Funds Investment," Subchapter A, "Authorized Investments for Governmental Entities"; and
- *Texas Local Government Code*, Subchapter E, "Depository Accounts," §116.112, "Investment of Funds."

The county's formal investment policy limits portfolio content to United States Treasury bills, strips and notes; United States government agency securities and instrumentalities; certificates of deposit at approved depository banks; repurchase agreements; money-market investment accounts; negotiable-order-of-withdrawal ("NOW") accounts; and local government investment pools.

The county participates in two Local Government Investment Pools: Texas Class and Texas Range (which is split between Texas Daily and Texas Term). These are overseen by a governing board consisting of individuals elected from participating government entities in the pool. The fair value of the county's position in the pool is the same as the value of the pool shares.

County-owned investments in local government investment pools at September 30, 2024 held a fair value total of \$145,183,940. The county also holds investments in custodial accounts handled through the

county and district clerks, who upon court order, invest monies for minors and other persons in those individuals' names. Such custodial investments at September 30, 2024, consist of certificates of deposit with original maturities of four months or more at the date of acquisition. The fair value of these custodial accounts totaled \$3,581,528. The investments are presented at amortized cost in accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*.

Schedule of Deposits and Investments at September 30, 2024		
	County Accounts	Custodial Accounts
Deposits:		
Demand Deposits	\$ 63,184,073	\$ 21,628,120
Investments:		
Certificates of Deposits	-	3,581,528
Local Government Investment Pools -		
Texas Class	68,158,638	-
TexasDaily	57,025,302	-
TexasTerm	20,000,000	-
Total Investments	145,183,940	3,581,528
Total Deposits and Investments	\$ 208,368,013	\$ 25,209,648

Credit Risk

State law and the county's investment policy limit investment in all categories to those most highly rated by nationally recognized statistical rating organizations.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates may adversely affect the value of investments. The county's investment policy limits the maturities of investments and encourages the holding of investments to maturity. In accordance with its investment policy, the county reduces its exposure to declines in fair value by managing the weighted-average maturities of its operating funds' investment portfolio. Unless matched to a specific cash flow or specifically authorized by the Commissioners Court, the county will not directly invest in securities maturing more than thirty-six months from the date of purchase.

The county recognizes investment risk can result from changes in interest rates, leading to changes in the fair values of the underlying instruments. Investment officers are expected to display prudence, discretion and intelligence in the selection of securities to minimize such risk. County investments are selected so as to ensure the preservation of capital in the overall portfolio.

Concentration of Credit Risk

The county's investment policy requires the investment portfolio to be diversified with regard to investment instruments, maturities and financial institutions to reduce the risk of loss resulting from the

over-concentration of assets in specific classes of holdings, for specific terms and with specific issuers. However, the county does not limit the amounts it may place in the investments of any one issuer.

At September 30, 2024, the composition of the county's investment portfolio was as follows:

Investment Breakout by Type at September 30, 2024				
Investment Type	Fair Value	Percentage Of Total Portfolio	Weighted Average to Maturity in Days ("WAM")	Rating
Local Government Investment Pools -				
Texas Class	\$ 68,158,638	46.95%	101.00	AAAm
TexasDaily	57,025,302	39.28%	37.00	AAAmf
TexasTerm	20,000,000	13.78%	159.25	AAAf
Total Investments	<u>\$ 145,183,940</u>	<u>100.00%</u>	<u>83.89</u>	

B. Receivables

Amounts other than leases receivables are aggregated into a single receivable (net of allowance for doubtful accounts) line. At September 30, 2024, these receivables, and related allowances for uncollectible accounts, of the government's individual major funds, and of its nonmajor Governmental Funds and Internal Service and Fiduciary Funds in the aggregate, are as follows:

	Taxes	Accounts and Other	Total Gross Receivables	Less Allowance for Uncollectibles	Total 2024
Governmental Funds:					
Major Funds:					
General Fund	\$ 11,663,502	\$ 11,829,546	\$ 23,493,048	\$ (699,810)	\$ 22,793,238
Road and Bridge	228,128	60,312	288,440	(13,688)	274,752
Grant	-	9,815,787	9,815,787	-	9,815,787
Debt Service	2,274,272	266,711	2,540,983	(136,457)	2,404,526
Nonmajor Funds	<u>366,322</u>	<u>105,664</u>	<u>471,986</u>	<u>(21,978)</u>	<u>450,008</u>
Total Governmental Funds	14,532,224	22,078,020	36,610,244	(871,933)	35,738,311
Internal Service Funds	-	1,007,617	1,007,617	-	1,007,617
Fiduciary Funds	-	10,495	10,495	-	10,495
Total Net Receivables	<u>\$ 14,532,224</u>	<u>\$ 23,096,132</u>	<u>\$ 37,628,356</u>	<u>\$ (871,933)</u>	<u>\$ 36,756,423</u>

C. Lease Receivable

Lease receivables are reported in the Governmental Funds for assets in which the county is a lessor. The detail of the lease receivable amount as of September 30, 2024 is provided in Note III. F. *Lessor* below.

D. Inter-fund Receivables, Payables and Transfers

Amounts due to/from funds of the county at September 30, 2024, are as follows:

Payable Reported by:	General Fund	Total 2024
Grant Fund	<u>\$ 12,738,663</u>	<u>\$ 12,738,663</u>
Total	<u>\$ 12,738,663</u>	<u>\$ 12,738,663</u>

Payables from the various funds exist to offset negative cash balances at fiscal year-end which result from the timing differences between when expenditures are made and when reimbursement is received from third parties, including grantor agencies.

Inter-fund balances in the fund financial statements will be liquidated in the subsequent fiscal year. Balances between individual Governmental Funds and between Governmental Funds and Internal Service Funds are eliminated in the government-wide financial statements.

Transfers among the Governmental and Internal Service Funds for the year ended September 30, 2024, are as follows:

	Transfers In						Total 2024
	General Fund	Road and Bridge	Grant Fund	Debt Service Fund	Nonmajor Govern- mental Funds	Internal Service Funds	
Transfers Out							
General Fund	\$ -	\$ 104,375	\$ 6,454,961	\$ 300	\$ 3,396,502	\$ 2,150,788	\$12,106,926
American Rescue Plan Stimulus	2,531,979	-	161,326	-	88,090	-	2,781,395
Internal Service Funds	<u>136,305</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>136,305</u>
Total Transfers Out	<u>\$ 2,668,284</u>	<u>\$ 104,375</u>	<u>\$ 6,616,287</u>	<u>\$ 300</u>	<u>\$ 3,484,592</u>	<u>\$ 2,150,788</u>	<u>\$15,024,626</u>

During the year, transfers are used to: 1) partially fund operations of Internal Service Funds and Special Revenue Funds and 2) finance activity for which the government must account in specific funds, in accordance with budgetary authorization – for example, subsidies, grant matches and funding of state-mandated programs. The total amount of grant matches for the current fiscal year is \$6,454,961.

Further, during the year ended September 30, 2024, the county made several one-time transfers. The largest of those are as follows:

- A transfer from the General Fund to the Road and Bridge Fund in the amount of \$104,375 for vehicles and equipment budgeted for, and encumbered, in FY 2023, but not received until FY 2024.
- Transfers from the General Fund to the County Building Projects Fund in the amount of 1) \$351,565 to assist in funding of a new Road & Bridge facility and 2) \$2,608,855 to fund the jail control retrofit update.
- Transfers from the American Rescue Plan Stimulus fund to the General Fund to allocate interest earnings in the amounts of 1) \$1,043,505 to fund the construction and furnishings of the behavior health observation unit, 2) \$1,124,274 to fund an ERP upgrade and 3) \$364,200 to fund cybersecurity expenditures.
- A transfer from the General Fund to the Self-Insurance Fund in the amount of \$1,998,788 for several large medical claims paid (12 claims totaling \$2.81M) and prescription drug claims larger than expected (\$706K).

E. Capital Assets

Primary Government

Capital asset activity for the year ended September 30, 2024, was as follows:

	Beginning Balance 10/1/2023	Additions	Deletions	Ending Balance 9/30/2024
Governmental Activities -				
Capital Assets Not Being Depreciated:				
Land	\$ 38,816,885	\$ -	\$ -	\$ 38,816,885
Construction in Progress	59,151,144	12,474,761	(38,082,060)	33,543,845
Total Capital Assets Not Being Depreciated	97,968,029	12,474,761	(38,082,060)	72,360,730
Capital Assets Being Depreciated/Amortized:				
Right-to-Use Leased Land	20,228	-	-	20,228
Buildings and Improvements	261,245,956	28,558,113	-	289,804,069
Right-to-Use Leased Buildings	2,258,819	-	-	2,258,819
Improvements Other Than Buildings	22,463,329	4,922,106	-	27,385,435
Machinery and Equipment	75,628,306	5,682,996	(942,651)	80,368,651
Right-to-Use Leased Equipment	883,105	-	(883,105)	-
Right-to-Use Subscriptions	2,991,036	2,669,082	(50,122)	5,609,996
Infrastructure	172,461,041	5,707,477	-	178,168,518
Total Capital Assets Being Depreciated/ Amortized	537,951,820	47,539,774	(1,875,878)	583,615,716
Less Accumulated Depreciation/ Amortization for:				
Right-to-Use Leased Land	(3,947)	(1,973)	-	(5,920)
Buildings and Improvements	(166,388,237)	(5,656,618)	-	(172,044,855)
Right-to-Use Leased Buildings	(731,938)	(365,968)	-	(1,097,906)
Improvements Other Than Buildings	(7,578,938)	(1,283,954)	-	(8,862,892)
Machinery and Equipment	(53,043,801)	(5,527,502)	-	(58,571,303)
Right-to-Use Leased Equipment	(779,210)	(103,895)	883,105	-
Right-to-Use Subscriptions	(609,537)	(1,223,108)	43,112	(1,789,533)
Infrastructure	(120,167,336)	(3,226,606)	-	(123,393,942)
Total Accumulated Depreciation/ Amortization	(349,302,944)	(17,389,624)	926,217	(365,766,351)
Total Capital Assets Being Depreciated/ Amortized, Net	188,648,876	30,150,150	(949,661)	217,849,365
Governmental Activities Capital Assets, Net	\$286,616,905	\$42,624,911	\$(39,031,721)	\$290,210,095

Depreciation/amortization expense for the year ended September 30, 2024 was charged to the functions/programs of the governmental activities of the primary government as follows:

General Government	\$ 7,936,479
Judicial	48,451
Public Safety	5,345,675
Roads, Bridges, and Rights-of-Way	2,013,959
Health and Social Services	178,788
Culture and Recreation	1,764,566
Conservation	<u>101,706</u>
Total Depreciation/Amortization Expense	<u>\$ 17,389,624</u>

Capital projects of the primary government in progress at September 30, 2024, included building construction and renovations, park improvements, infrastructure improvements and software upgrades.

At that date, construction-in-progress commitments with contractors comprised the following:

Project	Amount	Spent to Date	Remaining
	Authorized		Commitment
Rollover Pass	\$ 5,198,248	\$ 2,338,173	\$ 2,860,075
New Road & Bridge Facility	12,693,930	11,274,107	1,419,823
Juvenile Justice 140 Ton Chiller	159,988	39,997	119,991
Texas City County Clerk's Office	4,946,152	4,797,289	148,863
Fort Travis Restrooms	324,003	53,264	270,739
Airport Hangar Bulk Storage	10,000	4,650	5,350
Pelican Island Bridge	2,208,261	1,895,549	312,712
Gum Bayou De-Snag	874,878	598,915	275,963
Jackson Ave Paving & Drainage Improvements	2,725,815	2,067,503	658,312
Algoa/Alta Loma Culvert Replacement	2,096,124	1,636,143	459,981
Bacliff 10th St. Drainage Improvements	984,290	658,679	325,611
Bacliff & San Leon Culverts	2,874,217	749,044	2,125,173
Levee Road Rehabilitation	6,528,960	473,270	6,055,690
Jack Brooks Park Sporting Clay Course	63,850	62,600	1,250
HMGP Generators	693,290	3,981	689,309
Dickinson Boat Ramp Renovation, Hwy 3	467,800	14,704	453,096
Building Automation	650,964	650,964	-
San Luis Vacek Bridge Repairs	1,200,600	176,990	1,023,610
Behavior Health Observation Unit	12,719,101	2,913,277	9,805,824
Santa Fe & San Leon Roads Rehabilitation	5,264,191	3,134,364	2,129,827
Jail Safety Padding	585,735	382	585,353
Total	<u>\$ 63,270,397</u>	<u>\$ 33,543,845</u>	<u>\$ 29,726,552</u>

Due to Hurricane Harvey, several of the county's assets were deemed idle and are therefore temporarily impaired. As of the end of the current fiscal year, most of the repairs have been completed. The only remaining repairs are for two parks' facilities – Bayshore Park Boat Ramp and Paul Hopkins Park. The estimated costs of these repairs are \$243,329. As of September 30, 2024 no insurance proceeds have been received for any of the damages to help offset the incurred and anticipated incurred expenses.

F. Leases

Lessee

Galveston County is a lessee for several leases related to land, buildings and equipment. The value of the leases can be seen in the aggregate in the Capital Assets note III E.

One lease is a 123-month lease for the use of Jones Bay – State Tract 81. An initial lease liability was recorded in the amount of \$20,228. As of September 30, 2024, the value of the lease liability is \$14,760, and the value of the short-term lease liability is \$2,009. The county is required to make annual fixed payments of \$1,626. The lease has an interest rate of 1.604%. The value of the right-to-use land asset as of September 30, 2024 is \$20,228 with accumulated amortization of \$5,920.

A second lease is a 42-month lease for the use of the City of Galveston airport hangar for Mosquito Control. An initial lease liability was recorded in the amount of \$37,182. As of September 30, 2024, the value of the lease liability is \$9,362, and value of the short-term lease liability is \$9,362. The county is required to make annual fixed payments of \$9,448. The lease has an interest rate of 0.916%. The value of the right-to-use building asset as of September 30, 2024 is \$37,182 with accumulated amortization of \$31,520.

A third lease is a 75-month lease for the use of the Shearn Moody Plaza – Blocks 625 & 685. An initial lease liability was recorded in the amount of \$2,221,637. As of September 30, 2024, the value of the lease liability is \$1,175,499, and the value of the short-term lease liability is \$356,662. The county is required to make monthly fixed payments of \$30,768. The lease has an interest rate of 1.240%. The value of the right-to-use building asset as of September 30, 2024 is \$2,221,637 with accumulated amortization of \$1,066,386. Galveston County is both a lessor and lessee with this building.

The last lease the county has as a lessee is a 27-month lease for the use of Konica Minolta Business Solutions USA, Inc. copiers. An initial lease liability was recorded in the amount of \$883,105. As of January, 2024, the county terminated this lease. The county made the required monthly fixed payments of \$31,727, and the lease had an interest rate of 0.529%.

Future minimum principal and interest payments expected to be paid for the leases are as follows:

Principal and Interest Requirements to Maturity
As of September 30, 2024

Fiscal Year	Principal Payments	Interest Payments	Total Payments
2025	\$ 368,034	\$ 12,876	\$ 380,910
2026	363,152	8,310	371,462
2027	367,688	3,774	371,462
2028	94,221	329	94,550
2029	2,141	105	2,246
2030 - 2032	4,386	106	4,492
Total	<u>\$ 1,199,622</u>	<u>\$ 25,500</u>	<u>\$ 1,225,122</u>

Lessor

In addition to being a lessee, Galveston County is also a lessor to several land and building leases.

One lease is a 100-month lease for the use of the Hitchcock Boat Ramp. An initial lease receivable was recorded in the amount of \$95,094. As of September 30, 2024, the value of the lease receivable is \$62,456, and the value of the short-term lease receivable is \$11,161. The lessee is required to make monthly fixed payments of \$1,000. The lease has an interest rate of 1.462%. The value of the deferred inflow of resources as of September 30, 2024 was \$60,872, and the county recognized lease revenue of \$11,408 during the fiscal year.

A second lease is a 51-month lease for the use of the Emergency Management Facility, Suite 202. An initial lease receivable was recorded in the amount of \$140,455. As of September 30, 2024, the value of

the lease receivable is \$41,058, and the value of the short-term lease receivable is \$32,809. The lessee is required to make monthly fixed payments of \$2,754. The lease has an interest rate of 0.916%. The value of the deferred inflow of resources as of September 30, 2024 was \$41,310, and the county recognized lease revenue of \$33,048 during the fiscal year.

A third lease is a 175-month lease for the use of the Fire Department and EMS Services Building. An initial lease receivable was recorded in the amount of \$794,875. As of September 30, 2024, the value of the lease receivable is \$649,447, and the value of the short-term lease receivable is \$49,974. The lessee is required to make monthly fixed payments of \$5,200. The lease has an interest rate of 1.983%. The value of the deferred inflow of resources as of September 30, 2024 was \$631,761, and the county recognized lease revenue of \$54,371 during the fiscal year. The lessee has twenty-two extension options, each for 12 months.

A fourth lease is a 75-month lease for the use of the Shearn Moody Plaza – Blocks 625 & 685. An initial lease receivable was recorded in the amount of \$2,221,637. As of September 30, 2024, the value of the lease receivable is \$1,175,499, and the value of the short-term lease receivable is \$356,662. The lessee is required to make monthly fixed payments of \$30,768. The lease has an interest rate of 1.240%. The value of the deferred inflow of resources as of September 30, 2024 was \$1,155,251, and the county recognized lease revenue of \$355,462 during the fiscal year. Galveston County is both a lessor and lessee with this building.

A fifth lease is a 42-month lease for the use of the Emergency Management Facility, 2nd Floor. An initial lease receivable was recorded in the amount of \$62,837. As of September 30, 2024, the value of the lease receivable is \$9,096, and the value of the short-term lease receivable is \$9,096. The lessee is required to make monthly fixed payments of \$1,520. The lease has an interest rate of 0.916%. The value of the deferred inflow of resources as of September 30, 2024 was \$8,977, and the county recognized lease revenue of \$17,954 during the fiscal year.

A sixth lease is a 45-month lease for the use of the Galveston County Softball Fields and Concession Building. An initial lease receivable was recorded in the amount of \$13,075. As of September 30, 2024, the value of the lease receivable is \$1,796, and the value of the short-term lease receivable is \$1,796. The lessee is required to make quarterly fixed payments of \$600. The lease has an interest rate of 0.435%. The value of the deferred inflow of resources as of September 30, 2024 was \$1,874, and the county recognized lease revenue of \$4,191 during the fiscal year. The lessee has two extension options, each for 12 months.

A seventh lease is a 260-month lease for the use of the Galveston Seawall Right-of-Way, Lot 1 Sandpiper. An initial lease receivable was recorded in the amount of \$97,622. As of September 30, 2024, the value of the lease receivable is \$88,390, and the value of the short-term lease receivable is \$3,122. The lessee is required to make annual fixed payments of \$4,769. The lease has an interest rate of 2.402%. The value of the deferred inflow of resources as of September 30, 2024 was \$84,105, and the county recognized lease revenue of \$4,506 during the fiscal year.

An eighth lease is a 45-month lease for the use of the Galveston County Baseball Fields and Concession Building at 4605 Pack Ave. An initial lease receivable was recorded in the amount of \$15,851. As of September 30, 2024, there is no lease receivable or short-term lease receivable. The lessee is required to make quarterly fixed payments of \$8,000. The lease has an interest rate of 0.435%. The value of the

deferred inflow of resources as of September 30, 2024 was \$6,239, and the county recognized lease revenue of \$6,210 during the fiscal year. The lessee has two extension options, each for 12 months.

A ninth lease is a 123-month lease for the use of the Mid-County Annex Building. An initial lease receivable was recorded in the amount of \$927,847. As of September 30, 2024, the value of the lease receivable is \$738,722, and the value of short-term lease receivable is \$96,861. The lessee is required to make monthly fixed payments of \$9,000. The lease has an interest rate of 1.604%. The value of the deferred inflow of resources as of September 30, 2024 was \$722,542, and the county recognized lease revenue of \$99,661 during the fiscal year. The lessee has three extension options, each for 60 months.

A tenth lease is a 168-month lease for the use of the Law Enforcement Administration Building. An initial lease receivable was recorded in the amount of \$2,656,352. As of September 30, 2024, the value of the lease receivable is \$2,141,813, and the value of the short-term lease receivable is \$176,695. The lessee is required to make monthly fixed payments of \$18,000. The lease has an interest rate of 1.907%. The value of the deferred inflow of resources as of September 30, 2024 was \$2,087,134, and the county recognized lease revenue of \$189,739 during the fiscal year. The lessee has three extension options, each for 60 months.

An eleventh lease is a 44-month lease for the use of the North County Annex, Suite 900. An initial lease receivable was recorded in the amount of \$16,972. As of September 30, 2024, the value of the lease receivable is \$5,027, and the value of the short-term lease receivable is \$5,027. The lessee is required to make monthly fixed payments of \$724. The lease has an interest rate of 2.310%. The value of the deferred inflow of resources as of September 30, 2024 was \$4,950, and the county recognized lease revenue of \$8,486 during the fiscal year. The lessee had an option to terminate with a 90-day notice, while the lessor had a 30-day notice option to terminate, but neither are expected to occur.

The twelfth and final lease is a 45-month lease for the use of the North County Annex, Suite 1000. An initial lease receivable was recorded in the amount of \$10,184. As of September 30, 2024, the value of the lease receivable is \$1,970, and the value of the short-term lease receivable is \$1,970. The lessee is required to make monthly fixed payments of \$495. The lease has an interest rate of 2.310%. The value of the deferred inflow of resources as of September 30, 2024 was \$1,711, and the county recognized lease revenue of \$5,981 during the fiscal year. Both the lessee and lessor have an option to terminate with a 30-day notice, but neither are expected to occur.

Future minimum principal and interest payments expected to be received for the leases are as follows:

Principal and Interest Requirements to Maturity
As of September 30, 2024

Fiscal Year	Principal Payments	Interest Payments	Total Payments
2025	\$ 726,688	\$ 78,955	\$ 805,643
2026	727,729	60,023	787,752
2027	720,083	56,930	777,013
2028	449,409	47,065	496,474
2029	363,863	40,307	404,170
2030 - 2034	1,563,048	106,955	1,670,003
2035 - 2039	344,477	8,526	353,003
2040 - 2043	19,977	967	20,944
Total Principal Payments	<u>\$ 4,915,274</u>	<u>\$ 399,728</u>	<u>\$ 5,315,002</u>

G. Subscription-Based Information Technology Arrangements

Galveston County is currently in eleven subscription-based IT arrangements. The value of the subscriptions can be seen in the aggregate in the Capital Assets note III E.

One subscription is a 36-month subscription for the use of DebtBook Platform. An initial subscription liability was recorded in the amount of \$19,206. As of September 30, 2024, the value of the subscription liability is \$9,749, and the value of the short-term subscription liability is \$9,749. The county is required to make annual fixed payments of \$9,750. The subscription has an interest rate of 3.121%. The value of the right to use asset as of September 30, 2024 of \$30,955, with accumulated amortization of \$21,204, is included with Software on the Subscription Class activities table found below.

A second subscription is a 58-month subscription for the use of iWorQ Public Works System. An initial subscription liability was recorded in the amount of \$74,383. As of September 30, 2024, the value of the subscription liability is \$38,184, and the value of the short-term subscription liability is \$18,795. The county is required to make annual fixed payments of \$20,000. The subscription has an interest rate of 3.155%. The value of the right to use asset as of September 30, 2024 of \$89,383, with accumulated amortization of \$36,775, is included with Software on the Subscription Class activities table found below. The county had a termination period of one month as of the subscription commencement.

A third subscription is a 60-month subscription for the use of Fidlar Technology Land Records Management System. An initial subscription liability was recorded in the amount of \$114,534. As of September 30, 2024, the value of the subscription liability is \$180,321, and the value of the short-term subscription liability is \$61,973. The county is required to make annual fixed payments of \$61,989. The subscription has an interest rate of 3.155%. The value of the right to use asset as of September 30, 2024 of \$294,855, with accumulated amortization of \$114,542, is included with Software on the Subscription Class activities table found below.

A fourth subscription is a 19-month subscription for the use of Fuelserve.net SaaS. An initial subscription liability was recorded in the amount of \$5,304. In fiscal year 2024, the subscription-based IT arrangement

ended with this vendor. The county made the required annual fixed payment of \$5,400, in which the subscription had an interest rate of 3.107%.

A fifth subscription is a 13-month subscription for the use of ManageEngine Service Desk Plus. An initial subscription liability was recorded in the amount of \$44,818. In fiscal year 2024, the subscription-based IT arrangement ended with this vendor and the county made its required annual fixed payment of \$22,750. The subscription had an interest rate of 3.074%.

A sixth subscription is a 36-month subscription for the use of ClearGov Budget Book. An initial subscription liability was recorded in the amount of \$60,996. As of September 30, 2024, the value of the subscription liability is \$20,326, and the value of the short-term subscription liability is \$20,326. The county is required to make annual fixed payments of \$20,960. The subscription has an interest rate of 3.121%. The value of the right to use asset as of September 30, 2024 of \$64,796, with accumulated amortization of \$43,197, is included with Software on the Subscription Class activities table found below.

A seventh subscription is a 15-month subscription for the use of VLA Creative Cloud. An initial subscription liability was recorded in the amount of \$33,274. As of September 30, 2024, there is no subscription liability or short-term subscription liability. The county is required to make annual fixed payments of \$35,114. The subscription has an interest rate of 3.107%. The value of the right to use asset as of September 30, 2024 of \$68,385, with accumulated amortization of \$58,736, is included with Software on the Subscription Class activities table found below. The county had a termination period of one month as of the subscription commencement.

An eighth subscription is a 60-month subscription for the use of Boomi SEL Solution. An initial subscription liability was recorded in the amount of \$304,482. As of September 30, 2024, the value of the subscription liability is \$182,571, and the value of the short-term subscription liability is \$58,977. The county is required to make annual fixed payments of \$64,737. The subscription has an interest rate of 3.155%. The value of the right to use asset as of September 30, 2024 of \$304,482, with accumulated amortization of \$109,783, is included with Software on the Subscription Class activities table found below. The county had a termination period of one month as of the subscription commencement.

A ninth subscription is a 36-month subscription for the use of VisioPro Software. An initial subscription liability was recorded in the amount of \$2,313,240. As of September 30, 2024, the value of the subscription liability is \$770,946, and the value of the short-term subscription liability is \$770,946. The county is required to make annual fixed payments of \$788,755. The subscription has an interest rate of 2.310%. The value of the right to use asset as of September 30, 2024 of \$2,313,240, with accumulated amortization of \$1,156,620, is included with Software on the Subscription Class activities table found below.

A tenth subscription, entered into on December 7, 2023, is a 24-month subscription for the use of Electask. An initial subscription liability was recorded in the amount of \$13,901. As of September 30, 2024, the value of the subscription liability is \$6,847, and the value of the short-term subscription liability is \$6,847. The county is required to make annual fixed payments of \$7,101. The subscription has an interest rate of 3.712%. The value of the right to use asset as of September 30, 2024 of \$13,901, with accumulated amortization of \$5,676, is included with Software on the Subscription Class activities table found below.

The eleventh and final subscription, entered into on April 1, 2024, is a 60-month subscription for the use of Cisco Security Enterprise. An initial subscription liability was recorded in the amount of \$2,429,998.

As of September 30, 2024, there is no subscription liability or short-term subscription liability. The county is required to make annual fixed payments of \$2,433,300. The subscription has an interest rate of 2.616%. The value of the right to use asset as of September 30, 2024 of \$2,429,998, with accumulated amortization of \$243,000, is included with Software on the Subscription Class activities table found below.

Future minimum principal and interest payments expected to be received for the subscriptions are as follows:

Principal and Interest Requirements to Maturity
As of September 30, 2024

<u>Fiscal Year</u>	<u>Principal Payments</u>	<u>Interest Payments</u>	<u>Total Payments</u>
2025	\$ 947,613	\$ 25,679	\$ 973,292
2026	138,481	8,245	146,726
2027	122,850	3,876	126,726
Total	<u>\$ 1,208,944</u>	<u>\$ 37,799</u>	<u>\$ 1,246,744</u>

H. Long-term Debt

General Obligation Debt

General obligation bonds are issued to provide funding for long-term capital improvements. In addition, they are issued to refund outstanding general obligation bonds when market conditions enable the county to achieve significant reductions in its debt service payments. Such bonds are direct obligations of the county, and the full faith and credit of the county are pledged as security. The county is required to submit to public referendum for authority to issue general obligation bonds. The remainder of the long-term debt is leases payable.

Bonded Debt -

The county issues bonded debt:

- to provide funds for the acquisition and/or construction of capital assets and
- to refund existing debt at more favorable interest rates and/or to improve cash flow.

The debt is a direct obligation and pledges the full faith and credit of the county. Bonded debt currently outstanding and presented in the financial statements consists only of general-obligation bonds issued after voter approval at general election, although in the past the county has also issued certificates of obligation at the majority will of Commissioners Court, as allowed by the *Certificate of Obligations Act*.

Per requirements of its bond indentures, the county accumulates resources to pay principal and interest from a debt service fund used solely for that purpose. Bond indentures also prescribe various other restrictions related to the obligations, with which the county believes it is in compliance.

Generally, the county's debt-service payments are funded by ad-valorem tax revenues. An exception to this funding norm is the case of the bonds which the county issued in fiscal year 2007 to provide monies to expand a segment of the state highway system located in the county. State subsidies, predicated on vehicular usage of the road, are expected to reimburse the county for a large portion of the related debt service. The original bonds issued were Pass-Through Toll Revenue and Limited Tax Bonds Series 2007;

these were partially advance-refunded in March 2012 by the issuance of \$40,910,000 of Pass-Through Toll Revenue and Limited Tax Refunding Bonds Series 2012.

Although funded primarily by tax revenues, interest on the debt service on one bond series is partially subsidized by the federal government through the Build America Bonds (“BABs”) Program. In September 2009 the county issued approximately \$129.2 million of BABs to finance facilities, road, and flood control capital projects. At the time of issuance, the county expected to receive semiannual subsidies equal to the nominal 35% of the interest it pays on the bonds. However, due to continuing federal budget reductions first triggered on March 1, 2013, this 35% rebate was decreased to 31.96% of the county’s August 1, 2013 BABs interest payments, while the actual rebate percentage has continued to increase slightly, equaling 33.005% in the current fiscal year.

The rebate percentage for future years’ interest payments is not yet known. In the fiscal year ended September 30, 2024, the county received \$356,989 in such BABs subsidies.

Should the county default on its outstanding bonds, any registered owner of the certificates is entitled to seek a writ of mandamus from a court of proper jurisdiction requiring specific performance from the county.

The county did not issue any new or refunding debt in the fiscal year ended September 30, 2024. The principal of general-obligation bonded debt currently outstanding is as follows:

Purpose	Interest Rates	Total	Amount of Total That Is:	
			Capital-Related	Non-Capital Related
Governmental Activities	3.0% - 5.905%	\$ 81,077,235	\$ 34,934,163	\$ 46,143,072
Governmental Activities - Refunding	3.0% - 5.0%	<u>77,677,400</u>	<u>35,385,000</u>	<u>42,292,400</u>
Total General Obligation Bonds		<u>\$ 158,754,635</u>	<u>\$ 70,319,163</u>	<u>\$ 88,435,472</u>

The following is a detailed description of each outstanding bond as of September 30, 2024.

JUSTICE CENTER AND PUBLIC SAFETY BUILDING BONDS, SERIES 2001					
In March 2001, Commissioners Court issued \$34,822,062.35 to build, improve and equip buildings, jails and court facilities and the purchase of sites, together with related parking facilities.					
Date Issued	Original Amount	Interest Rate	10/1/2023 Beginning Balance	FY2024 Retirements	9/30/2024 Ending Balance
3/7/2021	\$ 34,822,062	4.000%-5.660%	\$ 3,344,820	\$ 1,170,657	\$ 2,174,163
\$ 2,174,163 Total Outstanding at September 30, 2024 Matures 2026					

UNLIMITED TAX ROAD BONDS, SERIES 2001					
In March 2001, Commissioners Court issued \$26,151,371.95 in bonds to build and improve roads within the County.					
Date Issued	Original Amount	Interest Rate	10/1/2023 Beginning Balance	FY2024 Retirements	9/30/2024 Ending Balance
3/7/2001	\$ 26,151,372	4.000%-5.660%	\$ 2,515,221	\$ 879,749	\$ 1,635,472
\$ 1,635,472 Total Outstanding at September 30, 2024 Matures 2026					

LIMITED TAX COUNTY BUILDING BONDS, SERIES 2009B					
In September 2009, Commissioners Court issued \$45,000,000.00 in Build America Bonds to purchase, construct, reconstruct, improve, and/or equip buildings or rooms for the housing of offices, courts, records or equipments, or for the conducting of other public business.					
Date Issued	Original Amount	Interest Rate	10/1/2023 Beginning Balance	FY2024 Retirements	9/30/2024 Ending Balance
9/9/2009	\$ 45,000,000	1.248%-5.905%	\$ 19,340,000	\$ 2,765,000	\$ 16,575,000
\$ 16,575,000 Total Outstanding at September 30, 2024 Matures 2029					

PASS-THROUGH TOLL REVENUE/LIMITED TAX REFUNDING BONDS, SERIES 2012					
In February 2012, Commissioners Court issued \$40,910,000.00 in revenue bonds and refunding of the Pass-Through Toll Revenue and Limited Tax Bonds, Series 2007, used for the designing, developing, financing, constructing, extending, expanding or improving a non-toll project or facility for FM 646.					
Date Issued	Original Amount	Interest Rate	10/1/2023 Beginning Balance	FY2024 Retirements	9/30/2024 Ending Balance
3/8/2012	\$ 40,910,000	1.500%-5.000%	\$ 500,000	\$ 500,000	\$ -
\$ - Total Outstanding at September 30, 2024 Matures 2024					

LIMITED TAX REFUNDING BONDS, SERIES 2017					
In January 2017, Commissioners Court issued \$62,835,000.00 to refund certain of the County's outstanding General Obligation Refunding Bonds, Series 2007 to achieve a debt service savings.					
Date Issued	Original Amount	Interest Rate	10/1/2023 Beginning Balance	FY2024 Retirements	9/30/2024 Ending Balance
1/11/2017	\$ 62,835,000	2.000%-5.000%	\$ 39,905,000	\$ 4,520,000	\$ 35,385,000
\$ 35,385,000 Total Outstanding at September 30, 2024 Matures 2028					

UNLIMITED TAX ROAD AND REFUNDING BONDS, SERIES 2017					
In December 2017, Commissioners Court issued \$78,805,000.00 to (i) construct, purchase, maintain and/or operate macadamized, graveled and paved roads and turnpikes and (ii) to refund certain outstanding Unlimited Tax Road Bonds, Series 2009A (Build America Bonds), which were issued for the same purpose.					
Date Issued	Original Amount	Interest Rate	10/1/2023 Beginning Balance	FY2024 Retirements	9/30/2024 Ending Balance
12/6/2017	\$ 78,805,000	4.000%-5.000%	\$ 59,680,000	\$ 4,520,000	\$ 55,160,000
\$ 55,160,000 Total Outstanding at September 30, 2024 Matures 2038					

LIMITED TAX FLOOD CONTROL AND REFUNDING BONDS, SERIES 2017					
In December 2017, Commissioners Court issued \$14,465,000.00 to (i) establish, construct, extend, maintain, or improve a seawall, breakwater, levee, floodway and/or drainway and to (ii) refund certain outstanding Limited Tax Flood Control Bonds, Series 2009C-2 (Build America Bonds), which were issued for the same purpose.					
Date Issued	Original Amount	Interest Rate	10/1/2023 Beginning Balance	FY2024 Retirements	9/30/2024 Ending Balance
12/6/2017	\$ 14,465,000	2.000%-4.000%	\$ 11,015,000	\$ 955,000	\$ 10,060,000
\$ 10,060,000 Total Outstanding at September 30, 2024 Matures 2038					

LIMITED TAX COUNTY BUILDING BONDS, SERIES 2017A					
In December 2017, Commissioners Court issued \$8,835,000.00 to purchase, construct, reconstruct, improve, and/or equip buildings or rooms for the housing of offices, courts, records or equipment, or for the conducting of other public business.					
Date Issued	Original Amount	Interest Rate	10/1/2023 Beginning Balance	FY2024 Retirements	9/30/2024 Ending Balance
12/6/2017	\$ 8,835,000	2.000%-4.000%	\$ 8,335,000	\$ 100,000	\$ 8,235,000
\$ 8,235,000 Total Outstanding at September 30, 2024 Matures 2038					

LIMITED TAX COUNTY BUILDING BONDS, SERIES 2019					
In February 2019, Commissioners Court issued \$8,200,000.00 to purchase, construct, reconstruct, improve, and/or equip buildings or rooms for the housing of offices, courts, records or equipment, or for the conducting of other public business.					
Date Issued	Original Amount	Interest Rate	10/1/2023 Beginning Balance	FY2024 Retirements	9/30/2024 Ending Balance
2/27/2019	\$ 8,200,000	3.000%-5.000%	\$ 8,000,000	\$ 50,000	\$ 7,950,000
\$ 7,950,000 Total Outstanding at September 30, 2024 Matures 2039					

UNLIMITED TAX ROAD AND REFUNDING BONDS, SERIES 2019					
In February 2019, Commissioners Court issued \$22,080,000.00 to construct, purchase, maintain and/or operate macadamized, graveled and paved roads and turnpikes.					
Date Issued	Original Amount	Interest Rate	10/1/2023 Beginning Balance	FY2024 Retirements	9/30/2024 Ending Balance
2/27/2019	\$ 22,080,000	3.000%-5.000%	\$ 21,680,000	\$ 100,000	\$ 21,580,000
\$ 21,580,000 Total Outstanding at September 30, 2024 Matures 2039					

Annual debt service requirements to maturity for general obligation bonds, all issued for governmental activities, are as follows:

Year Ending September 30,	Principal	Interest
2025	\$ 15,600,544	\$ 12,013,554
2026	16,194,091	11,516,331
2027	22,720,000	5,041,471
2028	23,975,000	3,913,631
2029	11,325,000	3,072,935
2030-2034	31,025,000	10,719,425
2035-2039	37,915,000	3,833,675
Total	<u>\$ 158,754,635</u>	<u>\$ 50,111,022</u>

The county has several capital projects, as well as non-capital projects, funded by various bonds that have not been completed. As of September 30, 2024, unspent bond proceeds for county-owned capital projects are as follows:

Unspent Bond Proceeds
For the Fiscal Year Ended September 30, 2024

Fund Name	Balance
Road Bonds 1987	\$ 36,582
Limited Tax Criminal Justice Center Bonds 2003A	80,907
Certificates of Obligation 2008	344,919
Unlimited Tax Road Bonds Series 2009A	273,769
Limited Tax County Building Bonds 2009B	1,114
Limited Tax County Building Bonds 2017A	164,008
Limited Tax County Building Bonds 2019	<u>46,356</u>
Total Unspent Bond Proceeds	<u>\$ 947,655</u>

Leases Payable -

With the implementation of GASB No. 87, the county now recognizes various leases payable as long-term liabilities. The details of these lease payables are as follows:

	Balance as of 10/01/23	Additions	Reductions	Balance as of 09/30/24
Buildings				
Galveston County Mosquito Control Hangar	\$ 18,640	\$ -	\$ 9,278	\$ 9,362
Shearn Moody Plaza - Blocks 625 & 685	1,527,769	-	352,270	1,175,499
Total Building Leases Payable	<u>1,546,409</u>	<u>-</u>	<u>361,548</u>	<u>1,184,861</u>
Land				
Jones Bay - State Tract 81	16,737	-	1,977	14,760
Total Land Leases Payable	<u>16,737</u>	<u>-</u>	<u>1,977</u>	<u>14,760</u>
Equipment				
Konica Minolta Business Solutions USA Inc.	126,770	-	126,770	-
Total Equipment Leases Payable	<u>126,770</u>	<u>-</u>	<u>126,770</u>	<u>-</u>
Total Leases Payable	<u>\$ 1,689,916</u>	<u>\$ -</u>	<u>\$ 490,295</u>	<u>\$ 1,199,621</u>

Subscriptions Payable –

With the implementation of GASB No. 96, the county now recognizes various subscriptions payable as long-term liabilities. The details of these subscription payables are as follows:

	Balance as of 10/01/23	Additions	Reductions	Balance as of 09/30/24
Software				
DebtBook Platform	\$ 9,456	\$ 9,749	\$ 9,456	\$ 9,749
iWorQ Public Works System	56,404	-	18,220	38,184
Fidlar Technology Land Records Mgmt System	56,391	180,321	56,391	180,321
Fuelserve.net.SaaS	-	-	-	-
MangeEngine Service Desk Plus	22,072	-	22,072	-
ClearGov Budget Book	40,036	-	19,710	20,326
VLA Creative Cloud	-	35,111	35,111	-
Boomi SEL Solution	239,745	-	57,173	182,572
VisioPro Software	1,524,485	-	753,539	770,946
Electask	-	13,901	7,054	6,847
Cisco Security Enterprise	-	2,429,998	2,429,998	-
Total Software Subscriptions Payable	<u>1,948,589</u>	<u>2,669,080</u>	<u>3,408,724</u>	<u>1,208,945</u>
Total Subscriptions Payable	<u>\$ 1,948,589</u>	<u>\$ 2,669,080</u>	<u>\$ 3,408,724</u>	<u>\$ 1,208,945</u>

Changes in Long-term Liabilities

Long-term liability activity for the year ended September 30, 2024, was as follows:

	Beginning Balance <u>10/1/2023</u>	<u>Additions</u>	<u>Reductions</u>	Ending Balance <u>9/30/2024</u>	Due Within <u>One Year</u>
Bonds Payable:					
General Obligation Bonds	\$ 174,315,041	\$ -	\$ 15,560,406	\$ 158,754,635	\$ 15,600,544
Accumulated Accretion	14,489,689	959,863	5,244,594	10,204,958	5,419,456
Issuance Premiums (Discounts)	<u>14,310,665</u>	<u>-</u>	<u>1,701,582</u>	<u>12,609,083</u>	<u>-</u>
Total Bonds Payable	203,115,395	959,863	22,506,582	181,568,676	21,020,000
Leases Payable	1,689,916	-	490,295	1,199,621	368,034
Subscriptions Payable	<u>1,948,588</u>	<u>2,669,080</u>	<u>3,408,724</u>	<u>1,208,944</u>	<u>947,613</u>
Total Long-Term Debt	206,753,899	3,628,943	26,405,601	183,977,241	22,335,647
Compensated Absences	<u>7,436,861</u>	<u>301,157</u>	<u>659,214</u>	<u>7,078,804</u>	<u>916,818</u>
Governmental Activity					
Total Long-term Liabilities	<u>\$ 214,190,760</u>	<u>\$ 3,930,100</u>	<u>\$ 27,064,815</u>	<u>\$ 191,056,045</u>	<u>\$ 23,252,465</u>

A compensated absences payable of \$10,780 is reflected in the Governmental Funds Balance Sheet. The payment was due and payable by September 30, 2024. Liabilities for compensated absences are generally liquidated by the non-grant funds that bear the related employees' payroll costs prior to their termination, and by the General Fund in the case of grants which do not pay for benefits or to the extent the other funds lack sufficient monies.

I. Deferred Inflows of Resources

Governmental Funds report *deferred inflows* in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period.

Unavailable Revenue –

At September 30, 2024, the various components of unavailable revenues reported in the Governmental Funds were as follows:

	Delinquent Property Tax Receivable	Leases	Delinquent Court Collections	Total 2024
Major Funds:				
General Fund	\$ 10,963,692	\$ 4,722,621	\$ 5,499,554	\$ 21,185,867
Road and Bridge	214,440	-	-	214,440
Debt Service Fund	2,137,815	-	-	2,137,815
Nonmajor Governmental Funds	<u>344,344</u>	<u>84,105</u>	<u>-</u>	<u>428,449</u>
Total Deferred Inflows	<u>\$ 13,660,291</u>	<u>\$ 4,806,726</u>	<u>\$ 5,499,554</u>	<u>\$ 23,966,571</u>

Leases -

In addition to deferred inflows related to unavailable revenue, the Governmental Funds also reports a deferred inflow or resources for leases in accordance with GASB No. 87. At September 30, 2024, the various components of leases reported in the Governmental Funds were as follows:

	Deferred Inflow - Leases			Balance as of 09/30/24
	Balance as of 10/01/23	Additions	Reductions	
Buildings				
Law Enforcement Administration Building	\$ 2,276,873	\$ -	\$ 189,739	\$ 2,087,134
Fire Department & Emergency Medical Services Building	686,132	-	54,371	631,761
Mid County Annex	822,202	-	99,661	722,541
Galveston County Baseball Fields - 4605 Pack Ave	4,450	8,000	6,210	6,240
Emergency Management Facility	26,930	-	17,954	8,976
Galveston County Softball Fields	3,671	2,394	4,191	1,874
Emergency Management Facility	74,359	-	33,048	41,311
North County Annex, 174 Calder Road, Suite 900	13,436	-	8,486	4,950
North County Annex, 174 Calder Road, Suite 1000	7,692	-	5,981	1,711
Shearn Moody Plaza - Blocks 625 & 685	1,510,713	-	355,462	1,155,251
Total Building Deferred Inflow of Resources	<u>5,426,458</u>	<u>10,394</u>	<u>775,103</u>	<u>4,661,749</u>
Land				
Galveston Seawall Right of Way - Lot 1 Sandpiper	88,610	-	4,506	84,105
Hitchcock Boat Ramp Concession	72,279	-	11,408	60,872
Total Land Deferred Inflow of Resources	<u>160,889</u>	<u>-</u>	<u>15,914</u>	<u>144,977</u>
Total Deferred Inflow of Resources - Leases	<u>\$ 5,587,347</u>	<u>\$ 10,394</u>	<u>\$ 791,017</u>	<u>\$ 4,806,726</u>

IV. OTHER INFORMATION

A. Risk Management

The government is exposed to various risks of loss related to errors, omissions and torts; employee injuries; theft of, damage to and destruction of assets; and natural disasters. The county strives to identify, evaluate and manage risk in order to minimize liability exposure and accidental damage to, and loss of, human resources and property. Claim settlements in the last three years have not exceeded coverage.

The county accounts for various risk-management transactions in the Self-Insurance Reserve Fund. These transactions include the purchase of insurance coverage for damage or loss related to property, professional liability (i.e., public officials' bonds), crime and fidelity. The county self-insures for general and vehicular liability, and for liability resulting from certain claims for property damage. Non-litigated claims are expensed on a "pay-as-you-go" basis. Potential liability arising from the operation of a motorized vehicle is evaluated in accordance with the Texas Tort Claims Act. The legal department handles claims involving litigation. The county:

- Self-insures for vehicular damage claims.
- Purchases “all other perils” insurance for its facilities, currently for \$250,000,000 in coverage, with an annual premium of \$649,661 and a deductible of \$1,000,000.
- Purchases windstorm and hail insurance for fifty-nine properties. The insured value is \$131,180,000; the annual premium for the most recent policy year was \$1,665,672, and the deductible is 5% (\$1,000 min.) of the insured value of the building(s) damaged.
- Purchases flood insurance for fifty-three properties with a total insured value of \$31,279,000, for an annual premium of \$272,880, and with deductibles of \$5,000 per building and (if included) \$5,000 contents per building.
- Purchases employee crime and fidelity insurance with a limit of \$1,000,000, an annual premium of \$8,144 and a deductible of \$150,000.

The county self-insures for group health medical and prescription and workers’ compensation insurance claims. As of January 1, 2021, the county participates in fully-funded dental and vision plans. Activity for the various insurances is accounted for in the Employee Benefits and Workers’ Compensation Internal Service Funds, respectively. Various county departments participate in these funds’ expenses based upon estimates of amounts needed to pay prior and current year claims. The claims liabilities in the Employee Benefits and Workers’ Compensation Funds at September 30, 2024, are reported in compliance with GASB Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. GASB Statement No. 62 requires an entity report a liability for claims of which it becomes aware after the date of the financial statements but before the date of issuance of those financial statements if it is probable that such liability had been incurred by the earlier date and the amount can be reasonably estimated.

The county’s self-insurance coverage for employee health claims is limited to \$325,000 per employee and covered dependent, to a maximum of \$17,281,316 in aggregate claims. A stop-loss policy pays claims in excess of the individual \$325,000 limit.

The county’s self-insurance coverage for workers’ compensation claims provides medical and indemnification benefits for job-related injuries, as is required by law.

The GASB Statement No. 62 estimate of liability is based on county-specific experience of claims incurred but not reported (“IBNR”). Because the county accrues any known claims that have been incurred but not yet paid in the current fiscal year, the incurred claims amount will be the same as the claim payments. Liability activity during the past two fiscal years is as follows:

	Year Ended 09/30/2024	Year Ended 09/30/2023
Unpaid Claims, Beginning of Fiscal Year	\$ 1,330,645	\$ 1,330,645
Incurred (including IBNR) Claims	16,603,644	15,615,450
Claim Payments	<u>(16,603,644)</u>	<u>(15,615,450)</u>
Unpaid Claims, End of Fiscal Year	<u>\$ 1,330,645</u>	<u>\$ 1,330,645</u>

B. Defeasance of Debt

The county on occasion issues refunding bonds to defease outstanding debt, in order to take advantage of more favorable interest rates, to improve cash flow, etc. Proceeds of the new debt issuances, sufficient

along with the investment earnings thereon to provide for all future debt-service payments for the defeased debt, are placed into irrevocable trusts. In accordance with generally accepted accounting principles, neither the assets in trust nor the liability for the defeased debt are included in the county's financial statements. At September 30, 2024, the county has no outstanding debt considered defeased, because all advance-refunded maturities have been called.

C. Arbitrage Compliance

Per Section 148 of the *Internal Revenue Code of 1986* as amended (the “Code”), the county must meet certain criteria with regard to interest earnings on its proceeds from the issuance of tax-exempt debt in order for the interest paid on those obligations to be tax-exempt income to the debt holders. Related United States Treasury regulations promulgated under that same *Code* section generally provide that the initial determination of the taxable or tax-exempt status of an obligation is made as of the date such obligation is issued, based on reasonable expectations regarding the use of the resulting proceeds.

Long-term debt that does not initially meet, and continue to meet, the minimum criteria of Section 148 of the *Code* and the related Treasury regulations, and particularly the requirement to rebate certain *arbitrage profits* to the federal government, is considered “arbitrage bonds” and forfeits its tax-exempt status. The county’s obligation to calculate and, if necessary, make rebate payments continues as long as proceeds of debt remain unexpended.

Arbitrage profits result when the interest rate earned on invested debt proceeds is materially greater than that paid to holders of that debt, as calculated beginning on the third anniversary of the debt’s issuance. Accordingly, any proceeds unexpended more than three years after debt issuance are subject to yield restriction. A yield restriction may be satisfied by making yield-reduction payments pursuant to Treasury Regulation § 1.148-5(c).

The county presently:

- has unexpended proceeds from certain debt issues, the yield of which is restricted;
- is in compliance with such restrictions; and
- does not anticipate associated non-compliance issues.

The county exercises reasonable diligence to apply any remaining unexpended debt proceeds to qualifying projects. The county contracts with a compliance specialist to perform annual arbitrage calculations required under Section 148(f) of the *Code*. The most recent calculations were made through December 31, 2023, in which it was opined the county has no filing requirements or arbitrage rebate liability as of that date on any unexpended debt proceeds.

D. Contingent Liabilities

Amounts received through grants are subject to audit and adjustment by grantor agencies. Any disallowed claims may constitute a liability of the applicable funds. The expenditures disallowed by the grantor cannot be determined currently, although the county expects any amounts to be immaterial.

The county becomes party to litigation and claims in the ordinary course of business. Although the outcome of these matters, and of other such actions in which the county is presently or may become involved, are not determinable, it is the opinion of county counsel they will not materially adversely affect the financial condition of the county.

E. Deferred Compensation Plan

In lieu of participation in Social Security, the county provides eligible employees a package of disability-insurance, survivorship and deferred-compensation benefits (“the Alternate Plan”). The county pays the entire cost of the disability-insurance and survivorship benefits. It contributes to the deferred-compensation benefit, and employees fund the remainder per provisions of Section 457 of the *Internal Revenue Code of 1986* as amended, through mandatory tax-deferred payroll deductions.

In accordance with federal tax law, the Alternate Plan trust arrangement ensures the protection of employee deferred-compensation accounts until distribution. Both the county and employee contributions are forwarded monthly to selected third-party administrators who invest and disburse funds in accordance with Alternate Plan provisions.

Employees may not make optional deferred-compensation contributions to the Alternate Plan in addition to the mandatory payroll deductions, but they may do so into one or more other investment vehicles offered by the county.

Restricted deferred-compensation assets in the custody of third-party administrators at September 30, 2024, consisted of the following:

	<u>2024</u>	<u>2023</u>
American United Life Accounts	\$ 129,810,348	\$ 122,856,319
Lincoln National Account	410,793	410,792
N.A.C.O. Account	<u>7,530,570</u>	<u>6,381,291</u>
Total	<u>\$ 137,751,711</u>	<u>\$ 129,648,402</u>

F. Employee Retirement System and Pension Plan

Plan Description

The county provides retirement, disability and death benefits for full-time employees through an agent, multiple-employer, defined-benefit plan. This plan is administered by the state-wide, public-employee Texas County and District Retirement System (“TCDRS”). TCDRS is governed by the TCDRS Board of Trustees and administers the pension plans of approximately 870 counties and districts. It issues in the aggregate, on a calendar-year basis, an annual comprehensive financial report which is available upon request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, TX 78768-2034.

The TCDRS plan provisions are adopted by the participating employers’ governing bodies, subject to the state’s *TCDRS Act* (the “Act”).

Employees qualify to retire:

- upon reaching sixty years of age and possessing a minimum of eight years of service credit; or
- at any age after accumulating thirty years of service credit; or
- after the sum of their years of age and their years of service credit totals seventy-five or more.

Plan Benefits

Employees are vested after eight years of service but must leave their accumulated contributions in the plan in order to receive any future employer-contributed benefits. Members who withdraw their personal contributions in a lump sum are not entitled to any employer-contributed amounts.

Benefit amounts are based upon the sum of the employee's deposits to the plan, the interest earned thereon, and employer-financed monetary credits. The amount of these monetary credits is set by the participating employers' governing bodies within the actuarial constraints imposed by the *Act* so that the eventual benefits can be expected to be adequately financed by the employer's commitment to contribute.

Upon disability, retirement or death, benefits are calculated by converting the sum of the employee's deposits to the plan, the interest earned thereon, and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the *Act*.

Funding Policy

The county has elected to follow the variable-rate plan provisions of the *Act*. The employer contribution rate is actuarially determined each year as a percentage of employee earnings, subject to plan changes adopted by the employer's governing body within the constraints imposed by the *Act*. The employee contribution rate is a percentage of employee earnings subject to adjustment by the governing body within the constraints of the *Act*. Funding is provided by monthly contributions from the employer with biweekly payroll deductions from the employee and the interest earned thereon.

For the fiscal year ended September 30, 2024, the nominal employer contribution rate was 7.5%. However, due to forfeitures from separating, non-vested employees, the actual percentage rate paid by the county was 11.91%. The employee contribution rate for the period was 7%. If a plan suffers an adverse experience, provisions of the *Act* allow the employer to contribute for twenty-five years at a fixed, increased rate determined actuarially by TCDRS, or to reduce the benefits earned in the future.

Actuarial Assumptions

Updated mortality assumptions were adopted in the actuarial valuation of December 31, 2023. All other actuarial assumptions that determined the total pension liability as of December 31, 2023, were based on the results of an actuarial experience study for the period January 1, 2017, through December 31, 2020, except where Governmental Accounting Standards Board Statement No. 68 required otherwise.

The following are the key assumptions and methods applied to this measurement period:

Valuation Date	December 31, 2023
Actuarial Cost Method	Entry Age (level percent of pay) ⁽¹⁾
Amortization Method:	
Recognition of Economic/Demographic Gains or Losses	Straight-Line Amortization over Expected Working Life
Recognition of Assumptions Changes or Inputs	Straight-Line Amortization over Expected Working Life
Asset Valuation Method:	
Smoothing Period	5 years
Recognition Method	Non-Asymptotic
Corridor	None
Inflation	2.50%
Salary Increases	Varies by age and service. 4.7% average over career, including inflation
Investment Rate of Return	7.60% (gross of administrative expenses)
Cost-of-Living Adjustments	Cost-of-living Adjustments for Galveston County are not considered to be substantively automatic under GASB 68. Therefore, no assumption for future cost-of-living adjustments is included in either the GASB calculations or the funding valuation.
Turnover	New employees are assumed to replace any terminated members and have similar entry ages.

⁽¹⁾ Individual entry age normal cost method, as required by GASB Statement No. 68, used for GASB calculations.

Note that the replacement life entry age cost method is used for funding actual valuation, which differs from the GASB-required approach in that it assumes that the current benefit provisions always applied.

Discount Rate

The discount rate for the total pension liability was 7.6%, unchanged from the previous year. The cash flows used to project this discount rate assumed plan members and the employer contributed at the statutorily required rates. Based on that assumption, the pension plan's fiduciary net position was projected to be sufficient to make all future benefit payments. The long-term expected rate of return on pension-plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The assumed long-term investment return of 7.5% is net after investment and administrative expenses. It is assumed returns will equal the nominal rate of 7.5% for calculating the actuarial accrued liability and the normal cost contribution rate for the retirement plan of the county.

Best estimates of geometric real rates of return for each major asset class included in the TCDRS target asset allocation as of December 31, 2023, are summarized below:

Asset Class	Benchmark	Target Allocation ⁽¹⁾	Geometric Real Rate of Return ⁽²⁾
US Equities	Dow Jones U.S. Total Stock Market Index	11.50%	4.75%
Global Equities	MSCI World (net) Index	2.50%	4.75%
International Equities - Developed Markets	MSCI World Ex USA (net) index	5.00%	4.75%
International Equities - Emerging Markets	MSCI Emerging Markets (net) index	6.00%	4.75%
Investment-Grade Bonds	Bloomberg Barclays U.S. Aggregate Bond Index	3.00%	2.35%
Strategic Credit	FTSE High-Yield Cash-Pay Capped Index	9.00%	3.65%
Direct Lending	Morningstar LSTA US Leveraged Loan TR USD Index	16.00%	7.25%
Distressed Debt	Cambridge Associates Distressed Securities Index ⁽³⁾	4.00%	6.90%
REIT Equities	67% FTSE NAREIT Equity REITs Index + 33% S&P Global REIT (net) Index	2.00%	4.10%
Master Limited Partnerships (MLPs)	Alerian MLP Index	2.00%	5.20%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index ⁽⁴⁾	6.00%	5.70%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index ⁽⁵⁾	25.00%	7.75%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	6.00%	3.25%
Cash Equivalents	90-Day U.S. Treasury	2.00%	0.60%

⁽¹⁾ Target asset allocation adopted at the March 2024 TCDRS Board meeting.

⁽²⁾ Geometric real rates of return equal the expected return for the asset class minus the assumed inflation rate of 2.2%, per Cliffwater's 2024 capital market assumptions.

⁽³⁾ Includes vintage years 2005-present of Quarter Pooled Horizon IRRs.

⁽⁴⁾ Includes vintage years 2007-present of Quarter Pooled Horizon IRRs.

⁽⁵⁾ Includes vintage years 2006-present of Quarter Pooled Horizon IRRs.

Sensitivity of the County's Share of the Net Pension Liability

The following table presents the county's net pension liability/(asset) calculated using three different discount rates: at one percentage point lower than the current rate (6.6%), at the current rate (7.6%), and at one percentage point higher than the current rate (8.6%):

	At Current Discount Rate Minus 1%: 6.6%	At Current Discount Rate: 7.6%	At Current Discount Rate Plus 1%: 8.6%
Total pension liability	\$ 609,517,736	\$ 537,848,429	\$ 479,002,659
Fiduciary net position	528,095,127	528,095,128	528,095,127
Net pension liability/(asset)	<u>\$ 81,422,609</u>	<u>\$ 9,753,301</u>	<u>\$ (49,092,468)</u>

*Schedule of Changes in Net Pension Liability/(Asset) **

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability / (Asset) (a) - (b)
Balances at December 31, 2022	\$ 517,340,140	\$ 489,569,748	\$ 27,770,392
Changes for the year:			
Service cost	10,481,454	-	10,481,454
Interest on total pension liability ⁽¹⁾	38,998,688	-	38,998,688
Effect of plan changes ⁽²⁾	-	-	-
Effect of economic/demographic gains or losses	937,728	-	937,728
Effect of assumptions changes or inputs	-	-	-
Refund of contributions	(1,322,741)	(1,322,741)	-
Benefit payments	(28,586,840)	(28,586,840)	-
Administrative expenses	-	(275,753)	275,753
Member contributions	-	5,721,327	(5,721,327)
Net investment income	-	53,662,342	(53,662,342)
Employer contributions	-	9,701,738	(9,701,738)
Other ⁽³⁾	-	(374,693)	374,693
Balances as of December 31, 2023	<u>\$ 537,848,429</u>	<u>\$ 528,095,128</u>	<u>\$ 9,753,301</u>

*Amounts may not foot due to rounding

⁽¹⁾ Reflects the change in the liability due to the time value of money. TCDRS does not charge fees or interest.

⁽²⁾ No plan changes valued.

⁽³⁾ Relates to allocation of system-wide items.

Pension Expense and Deferred Outflows and Inflows of Resources Related to Pensions

For the year ended September 30, 2024, the county recognized pension expense of \$2,934,878 and deferred inflows/outflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 625,152	\$ 1,094,950
Change of assumptions	-	-
Net difference between projected and actual earnings	1,123,887	-
Contributions made subsequent to measurement date	7,499,959	-
Total	<u>\$ 9,248,998</u>	<u>\$ 1,094,950</u>

An amount of \$7,499,959 is reported as deferred outflows of resources related to pensions resulting from contributions made subsequent to the measurement date and will be recognized as a reduction of the net pension liability for the fiscal year ending September 30, 2025. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending September 30,	Amount
2025	\$ (4,819,329)
2026	(1,779,288)
2027	10,656,647
2028	(3,403,941)
2029	-
Thereafter	-
Total	<u>\$ 654,089</u>

G. Other Post-Employment Benefits (“OPEB”)

The county contributes to two other post-employment benefit (“OPEB”) plans: (1) the Retiree Life Reserve Plan (“RLR”), a single-employer plan administered by Standard Insurance Company, and (2) the Retiree Health Plan (“RHP”), a single-employer, defined-benefit OPEB plan for which no advance funding is provided.

As of the fiscal year ended September 30, 2024, the two plans had the following balances reported in the government-wide financial statements:

	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability / (Asset)	Net Deferred Outflow of Resources	Net Deferred Inflow of Resources	OPEB Expense / (Income)
RLR	\$ 7,739,266	\$ 16,126,497	\$ (8,387,231)	\$ 980,497	\$ 3,484,095	\$ 502,280
RHP	<u>96,391,772</u>	<u>N/A</u>	<u>N/A</u>	<u>24,944,174</u>	<u>52,535,649</u>	<u>4,916,020</u>
Total OPEB Plans	<u>\$ 104,131,038</u>	<u>\$ 16,126,497</u>	<u>\$ (8,387,231)</u>	<u>\$ 25,924,671</u>	<u>\$ 56,019,744</u>	<u>\$ 5,418,300</u>

Retiree Life Reserve

Plan Description

The county voluntarily participates in a single-employer OPEB plan administered by Standard Insurance Company. The plan is a life insurance plan known as the Retiree Life Reserve. This benefit is a part of The Alternate Plan for Galveston County employees which includes a package of benefits in lieu of Social Security. The Alternate Plan is reviewed annually by Commissioners Court with the approved benefits and contribution rates becoming effective January 1st of each calendar year. Payments from this fund are life insurance benefits and are paid in a lump sum payment to the designated beneficiaries upon the receipt of an approved application for payment. The RLR includes coverage for retired members who have met the plan’s requirements. Because assets are set aside in a qualifying trust, the plan qualifies as an OPEB Trust in accordance with paragraph 4 of GASB Statement No. 74.

Although no comprehensive, stand-alone OPEB plan financial report is produced and available for the public, regular reports which present relevant data are issued by the third-party administrator for the county’s retiree life reserve retiree benefits.

Plan Benefits

The RLR provides a paid-up life insurance policy to county employees who retire under one of the following provisions:

- At any age, with thirty or more years of service;
- At age sixty or greater, with eight or more years of service or
- When the sum of one's age and years of service equals 75 or greater

For those employees working 2,080 hours per year, the benefit is \$50,000 and for those employees working at least 1,040, but less than 2,080 hours per year the benefit is \$25,000.

The number of employees currently covered by the benefit terms is as follows:

Inactive Plan Members or Beneficiaries Currently Receiving Benefits	-
Inactive Plan Members Entitled to But Not Yet Receiving Benefits	-
Active Plan Members	<u>1,173</u>
Total Plan Members	<u>1,173</u>

The employees contribute to the RLR at a rate greater than determined by an annual actuarial valuation. The actual contribution rate was 1.15% for fiscal year 2024 and 1.50% for fiscal year 2023. The actuarially determined contribution rate was 0.925% for both fiscal years, 2024 and 2023, all of which was for retirees only portion for each year, as a percentage of annual covered payroll. The rate is equal to the normal cost as a function of covered payroll, rounded up to the next 0.25%. The funding policy for the RLR program is to prefund retiree life insurance during employees' entire careers. The county's contributions to the RLR for the years ended September 30, 2024 and 2023 were \$722,333 and \$718,626 respectively, representing contributions for both active and retiree coverage, which equaled the required contributions each year.

Net OPEB Liability/(Asset)

The county's net OPEB asset of (\$8,387,231) was measured as of December 31, 2023 and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs

The net OPEB asset in the December 31, 2023 actuarial valuation was determined using the following actuarial assumptions:

Actuarial Cost Method	Individual Entry-Age Normal
Discount Rate	3.00%, as of December 31, 2023
Inflation	2.50%
Salary Increases	0.40% to 5.25%, not including wage inflation of 3.00%

Salary increases were based on a service-related table. For healthy retirees, the Pub-2010 General Retirees Tables for males and females are used with male rates multiplied by 135% and female rates multiplied by 120%. Those rates are projected on a fully generational basis based on 100% of the ultimate rates of mortality improvement scale MP-2021. The actuarial assumptions used in the December 31, 2023 valuation were based on the results of an actuarial experience study for the four-year period ending December 31, 2020, as conducted for TCDRS.

Discount Rate

A single discount rate of 3.00% was used to measure the total OPEB liability as of December 31, 2023. This single discount rate was based on the expected rate of return on plan investments of 3.00% and a municipal bond rate of 3.77% (based on Fidelity Index's "20-Year Municipal GO AA Index" as of December 31, 2023). Based on the stated assumptions and the employer's funding policy, the plan's Fiduciary Net Position and the future contributions are sufficient to finance the future benefit payments. The long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Investments

Assets for the RLR plan are 100% invested in Standard Insurance Company's Guaranteed Long-Term Fund, an interest-bearing account with the goal of principal conservation. Assets for the RLR plan are invested as part of Standard Insurance Company's general assets. All participants in the long-term fund earn the same interest rate, which is a weighted average of the interest rates of all plan assets. Interest is accrued daily and compounded quarterly. The long-term expected future rate of return, including inflation, is 3.00% which is comprised of a real rate of return equal to 0.50% plus inflation of 2.50%.

Schedule of Changes in Net OPEB Liability/(Asset)

Galveston County, Texas
Schedule of Changes in Total OPEB Liability/(Asset) and Related Ratios
Retiree Life Reserve Plan for the Employees of Galveston County, Texas
For the Fiscal Year Ending September 30, 2024

	<u>Total OPEB Liability / (Asset)</u>	<u>Plan Fiduciary Net Position</u>	<u>Net OPEB Liability / (Asset)</u>
Beginning balance, 12/31/2022	\$ 8,511,433	\$ 15,075,820	\$ (6,564,387)
Service cost	876,071	-	876,071
Interest on total OPEB liability	258,567	-	258,567
Difference between expected / actual experience	-	-	-
Changes of assumptions	(1,245,655)	-	(1,245,655)
Employer contributions	-	1,458,940	(1,458,940)
Net investment income	-	467,149	(467,149)
Benefit payments	(661,150)	(661,150)	-
Administrative expense	-	(214,262)	214,262
Net changes	<u>(772,167)</u>	<u>1,050,677</u>	<u>(1,822,844)</u>
Ending balance, 12/31/2023	<u>\$ 7,739,266</u>	<u>\$ 16,126,497</u>	<u>\$ (8,387,231)</u>
Plan fiduciary net position as a percentage of total OPEB liability			208.37%

In prior years, the net OPEB asset has typically been liquidated by the General Fund.

Discount Rate Sensitivity Analysis

The following schedule presents the RLR's net OPEB asset, calculated using a single discount rate of 3.00% as of December 31, 2023, as well as the impact on the RLR's net OPEB asset if the discount rate was 1.00% less than and 1.00% greater than the discount rate used:

	At Current Single Discount Rate Minus 1%: 2.00%	At Current Single Discount Rate: 3.00%	At Current Single Discount Rate Plus 1%: 4.00%
Net OPEB Asset	\$ (8,017,769)	\$ (8,387,231)	\$ (8,741,507)

OPEB Expense and Deferred Outflows of Resources Related to OPEB

For the year ended September 30, 2024, the county recognized OPEB expense of \$502,280. There were no changes of benefit terms that affected measurement of the net OPEB during the measurement period. The county reported deferred outflows and inflows of resources related to other post-employment benefits from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience, liability	\$ 4,645	\$ 1,526,865
Changes in assumptions	269,936	1,957,230
Difference between expected and actual experience, assets	10,790	-
Contributions subsequent to measurement date	695,126	-
Total	<u>\$ 980,497</u>	<u>\$ 3,484,095</u>

Deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date, in the amount of \$695,126, will be recognized as an addition of the net OPEB asset for the year ending September 30, 2025. Other amounts reported as deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ending September 30</u>	<u>Net Deferred Outflows/(Inflows)</u>
2025	(401,888)
2026	(424,099)
2027	(423,282)
2028	(421,653)
2029	(420,428)
Thereafter	<u>(1,107,374)</u>
Total	<u>\$ (3,198,724)</u>

Other Post-Employment Benefits ("OPEB") - Retiree Health Plan

Plan Description

The county offers retired employees health insurance benefits through a single-employer, defined-benefit OPEB plan, known as the Retiree Health Plan (RHP). The plan offers life, major medical, prescription drug, dental and vision insurance. The Commissioners Court has the authority to establish and amend the benefit terms and financing arrangements as stated in Texas Local Government Code §157.101. The county reviews the plan annually with the approved benefits and contribution rates becoming effective January 1st of each calendar year. No assets are accumulated in a trust that meets the criteria in paragraph 4 of the GASB Statement No. 75.

Plan activity is recorded in the Employee Benefits Internal Service Fund. Plan-member and employer contributions are recorded in the period in which the contributions are due, and benefits and refunds are recognized when due and payable. No comprehensive, stand-alone OPEB plan financial report is produced and available for the public, although the regular reports issued by the third-party administrator for the county's health plan present such data about retiree benefits discretely from that presented for active employees of the county.

Plan Benefits and Contributions

Employees may retire from the county when they meet any of the following eligibility criteria of the Texas County and District Retirement System (TCDRS):

- At any age, with thirty or more years of service;
- At age sixty or greater, with eight or more years of service or
- When the sum of one's age and years of service equals 75 or greater

Retirees not Medicare-eligible may participate in one of the three options for major medical coverage available to active employees: the Base Plan, the Buy-Up Plan or the High Deductible Health Plan. The premiums, whether for coverage for the retiree only or for the retiree and dependent(s), are the same as those for active employees. The county subsidizes part of the cost of this benefit.

When retirees become Medicare-eligible, the county converts their major medical coverage to Medicare-supplement coverage, with the county's insurance becoming secondary. The premium paid by the retiree is based on whether coverage is for the retiree only or retiree and dependent(s). The county subsidizes part of the costs of this benefit. Retirees are responsible for their portions of the premiums for Medicare Parts A and B. The premium for major medical coverage for the surviving spouse of a retiree is the same as the "retiree only" premium. Medicare-eligible retirees participate in a fully-funded, rather than self-funded, plan in which the retiree and county contribute a set amount monthly. Actual claims are covered by the third-party insurance provider.

The number of employees currently covered by the benefit terms is as follows:

Inactive Plan Members or Beneficiaries Currently Receiving Benefits	508
Inactive Plan Members Entitled to But Not Yet Receiving Benefits	-
Active Plan Members	<u>1,173</u>
Total Plan Members	<u><u>1,681</u></u>

The county's contributions to the RHP for the years ended September 30, 2024 and 2023 were \$3,063,448 and \$3,475,182, respectively.

Actuarial Methods and Assumptions

Actuarial valuations involve estimates based upon reported amounts and assumptions about the probability of events for many years ahead. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made for the future. The required schedule of funding progress immediately following the notes to the financial statements presents multi-year trend information showing how the actuarial value of plan assets is increasing, decreasing or remaining constant over time relative to the actuarial accrued liability for benefits. Calculations are based on the types of benefits provided under the terms of the substantive plan in effect at each valuation and on the pattern of sharing of costs between the employer and plan members to that point.

Actuarial calculations reflect a long-term perspective. Consistent with that perspective, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in the actuarial value of plan assets and accrued liabilities.

The valuation required the county and actuary to make certain assumptions regarding items such as rates of employee turnover, retirement and mortality, as well as economic assumptions regarding trends of health-care costs and interest rates.

Significant methods and assumptions used for the RHP were as follows:

Valuation Date	December 31, 2023
Actuarial Cost Method	Individual Entry-Age Normal
Discount Rate	3.77%, as of December 31, 2023
Inflation	2.50%
Salary Increases	0.40% to 5.25%, not including wage inflation of 3.00%
Demographic Assumptions	Based on the experience study covering the four-year period ending December 31, 2020 as conducted for TCDRS
Mortality	For healthy retirees, the Pub-2010 General Retirees Tables for males and females are used with male rates multiplied by 135% and female rates multiplied by 120%. Those rates are projected on a fully generational basis based on 100% of the ultimate rates of mortality improvement scale MP-2021.
Health Care Trend Rates	Pre-65: Initial rate of 7.20% declining to an ultimate rate of 4.25% after 15 years; Post-65: Initial rate of 5.10% declining to an ultimate rate of 4.25% after 9 years.
Participation Rates	85% for members who retire before age 65; 90% for members who retire after age 65
Discount Rate Note	The discount rate changed from 4.05% as of December 31, 2022 to 3.77% as of December 31, 2023. Additionally, the health care trend rates were updated to reflect the plan's anticipated experience.

Projections of health benefits are based on the plan as understood by the county and include the types of benefits in force at the valuation date and the pattern of sharing benefit costs between the county and its employees to that point. Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

Discount Rate

For plans that do not have formal assets, the discount rate should equal the tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date. A single discount rate of 3.77% was used to measure the total OPEB liability. The source of the municipal bond rate was fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-year Municipal GO AA Index" as of December 31, 2023. The discount rate was 4.05% as of the prior measurement date.

Changes in the Total OPEB Liability

The county's total OPEB liability of \$96,391,772 was measured and determined by an actuarial valuation as of December 31, 2023. The schedule of changes in total OPEB liability for the fiscal year ended September 30, 2024 is reported below.

	Total OPEB Liability
Beginning balance, 12/31/2022	\$ 97,875,874
Changes for the year:	
Service cost	\$ 5,674,589
Interest on total OPEB liability	4,016,849
Changes of benefit terms	-
Difference between expected / actual experience of the total OPEB liability	(14,570,080)
Changes in assumptions and other inputs	6,457,988
Benefit payments/refunds of contributions	(3,063,448)
Net changes	(1,484,102)
Ending balance, 12/31/2023	\$ 96,391,772

Changes in assumptions and other inputs reflect a change in the discount rate from 4.05% to 3.77% as of December 31, 2023. In prior years, the OPEB liability has been typically liquidated by the General Fund.

Discount Rate Sensitivity Analysis

The following schedule presents the total OPEB liability, calculated using a single discount rate of 3.77%, as well as the impact on the total OPEB liability if the discount rate was 1% less than, and 1% greater than, the discount rate used:

	At Current Discount Rate Minus 1%: 2.77%	At Current Discount Rate: 3.77%	At Current Discount Rate Plus 1%: 4.77%
Total OPEB liability	\$ 109,183,277	\$ 96,391,772	\$ 85,733,604

Healthcare Cost Trend Rate Sensitivity Analysis

The following schedule shows the impact of the total OPEB liability if the Healthcare Cost Trend Rate used was 1% less than and 1% greater than what was used in measuring the total OPEB liability:

	At Current Healthcare Cost Trend Rate Minus 1%	At Current Healthcare Cost Trend Rate	At Current Healthcare Cost Trend Rate Plus 1%
Total OPEB liability	\$ 83,564,664	\$ 96,391,772	\$ 112,484,659

OPEB Expense and Deferred Outflows of Resources Related to OPEB

For the year ended September 30, 2024, the county recognized OPEB expense of \$4,916,020. At September 30, 2024, the county reported deferred outflows and inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 566,421	\$ 22,177,963
Changes in assumptions	22,678,292	30,357,686
Contributions made subsequent to measurement date	1,699,461	-
Total	<u>\$ 24,944,174</u>	<u>\$ 52,535,649</u>

Deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date, in the amount of \$1,699,461, are due to benefit payments the county paid with its own assets and will be recognized as a reduction of the total OPEB liability for the year ending September 30, 2025. Other amounts of the reported as deferred outflows/(inflows) of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ending September 30</u>	<u>Net Deferred Outflows/(Inflows)</u>
2025	\$ (6,875,427)
2026	(5,573,961)
2027	(5,565,318)
2028	(7,149,925)
2029	(3,776,857)
Thereafter	<u>(349,448)</u>
Total	<u>\$ (29,290,936)</u>

H. Claims and Judgments

The county is defending eight civil rights cases. The first one involves an alleged violation of the 4th and 14th Amendments. Claims include denial of due process, unlawful search, seizure and detention, denied medical care and excessive force. The potential for damages and liability findings are extremely remote. A recent jury trial resulted in a complete dismissal of the county, though that result may still be subject to appeal.

The second civil rights case involves an alleged wrongful death claim and violation of the 4th, 8th and 14th Amendments. An inmate collapsed suddenly while in custody due to medical issues. Medical response was timely but the inmate died. The Court granted the county's motion to dismiss in November of 2022. The 5th Circuit Court of Appeals affirmed the dismissal February 28, 2024. State law claims are expected to be remanded to the 10th District Court, where the county anticipates filing a second motion to dismiss the state law claims based on the final results of the federal claims.

The third civil case the county is facing is a voting rights case arising from the redistricting of the Commissioners' precincts based on the 2020 census, alleging violations of the 14th Amendment and

Section 2 of the Voting Rights Act. There are three sets of Plaintiffs consolidated into a single case number, including the Department of Justice, NAACP and LULAC, among others. The county lost at trial, but attorney's fees were not awarded, pending appeal. The 5th Circuit Court of Appeals reversed the trial results, but remanded for the trial court to determine whether there was intentional discrimination, where the case remains pending. If the county is found to have discriminated intentionally, the county may be exposed to an award of attorney's fees as high as \$5-\$10 million, in which another appeal would be filed on the grounds that there can be no intentional discrimination without a discriminatory effect.

The fourth civil case is a wrongful death claim arising from excessive force in the jail. To date, there has not been a specific dollar amount claimed, nor is there a specific legal basis articulated for liability beyond generalized allegations of "negligence" which is not actionable in this situation. Early reports from the Sheriff's Office do not indicate grounds for county liability at this time.

The fifth civil case involves alleged excessive force and failure to provide medical care in the jail, resulting in bodily injury. No lawsuit has been filed and early indications are that the claimant's injuries are the result of self-harm. The county is insured for this claim through TAC and faces only the deductible of \$50,000.

The sixth civil case is a §1983 case in which the plaintiff alleges violations of the 4th, 8th and 14th Amendments for claims arising from an alleged motor vehicle stop. No demand has been made, and there were no notable physical injuries to the claimant, but damages and attorney's fees combined could potentially exceed \$50,000.

The seventh civil case is a §1983 case in which the plaintiff alleges violations of the 4th and 14th Amendments for claims arising from an alleged motor vehicle stop and alleged wrongful arrest. No demand has been made, and the claimant has no notable injuries or damages, but damages and attorney's fees combined could potentially exceed \$50,000.

The eighth civil case is a pro se §1983 case which has not been properly served, but does not contain intelligible or legally viable causes of action. Allegations are complaints about transportation by a deputy. The case does not appear likely to result in liability against the county and actions to seek dismissal on motions, if the case is properly served, will occur.

For all claims insured through TAC, any damages in excess of \$3,000,000 annually in the aggregate and per claim would be absorbed by the county.

In addition to the suits above, the county is also defending an employment case and one material motor vehicle claim.

In the employment case, the plaintiff alleges claims of discrimination on the basis of race based on work duties assigned. This is the second case filed by this plaintiff after dismissal was obtained by the first. The county intends to seek dismissal of this case as well, based on the same grounds as the first.

The material motor vehicle claim is related to a motor vehicle accident with a Mosquito Control employee, resulting in a collision. No lawsuit has been filed, but there are medical and property damage claims with a potential exposure over \$50,000. The county's exposure cannot exceed \$100,000 for all injuries or property damage.

Required Supplementary Information

The Required Supplementary Information subsection includes the budgetary comparison schedules for the County of Galveston's General Fund and major special revenue funds. It also includes trend data, including the schedule of funding progress and the schedule of employer contributions related to the pension trust funds of the County of Galveston. The notes to the required supplementary information are also included in this subsection.

(Continued)

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
For the Year Ended September 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance, Actual from Final Budget Positive (Negative)</u>
REVENUES				
Taxes	\$ 124,046,729	\$ 124,046,729	\$ 131,873,952	\$ 7,827,223
Licenses and Permits	164,800	164,800	71,533	(93,267)
Intergovernmental	17,905,761	17,918,385	19,948,605	2,030,220
Charges for Services	6,443,860	6,443,860	6,877,319	433,459
Fines and Forfeitures	1,260,875	1,260,875	1,153,560	(107,315)
Investment Earnings	2,436,888	2,436,888	3,770,395	1,333,507
Miscellaneous	<u>3,367,267</u>	<u>3,367,267</u>	<u>4,820,889</u>	<u>1,453,622</u>
Total Revenues	<u>155,626,180</u>	<u>155,638,804</u>	<u>168,516,253</u>	<u>12,877,449</u>
EXPENDITURES				
Current:				
General Government:				
General Government:				
Personal Services	4,112,805	4,115,205	3,204,492	910,713
Supplies	10,000	10,000	-	10,000
Other Services and Charges	<u>3,145,379</u>	<u>4,598,478</u>	<u>3,892,311</u>	<u>706,167</u>
Total General Government	<u>7,268,184</u>	<u>8,723,683</u>	<u>7,096,803</u>	<u>1,626,880</u>
County Judge:				
Personal Services	754,331	754,331	752,935	1,396
Supplies	4,600	4,600	4,322	278
Other Services and Charges	<u>1,500</u>	<u>1,500</u>	<u>-</u>	<u>1,500</u>
Total County Judge	<u>760,431</u>	<u>760,431</u>	<u>757,257</u>	<u>3,174</u>
Commissioners Court:				
Personal Services	1,051,020	1,051,020	1,040,119	10,901
Supplies	4,800	4,800	1,352	3,448
Other Services and Charges	<u>3,500</u>	<u>3,500</u>	<u>2,068</u>	<u>1,432</u>
Total Commissioners Court	<u>1,059,320</u>	<u>1,059,320</u>	<u>1,043,539</u>	<u>15,781</u>
County Clerk:				
Personal Services	4,531,517	4,698,541	3,707,972	990,569
Supplies	30,500	38,071	32,229	5,842
Other Services and Charges	<u>956,365</u>	<u>1,050,318</u>	<u>976,189</u>	<u>74,129</u>
Total County Clerk	<u>5,518,382</u>	<u>5,786,930</u>	<u>4,716,390</u>	<u>1,070,540</u>
Veterans Services:				
Personal Services	222,319	222,319	215,040	7,279
Supplies	2,150	2,639	2,639	-
Other Services and Charges	<u>4,900</u>	<u>4,900</u>	<u>2,664</u>	<u>2,236</u>
Total Veterans Services	<u>229,369</u>	<u>229,858</u>	<u>220,343</u>	<u>9,515</u>

(Continued)

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
For the Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance, Actual from Final Budget Positive (Negative)
Economic Development Office:				
Personal Services	234,740	234,740	138,360	96,380
Supplies	2,250	2,250	681	1,569
Other Services and Charges	102,108	98,108	8,204	89,904
Total Economic Development Office	339,098	335,098	147,245	187,853
County Auditor:				
Personal Services	2,639,492	2,639,492	2,301,042	338,450
Supplies	16,950	16,950	6,045	10,905
Other Services and Charges	84,450	84,450	38,155	46,295
Total County Auditor	2,740,892	2,740,892	2,345,242	395,650
Professional Services:				
Personal Services	641,243	744,415	595,782	148,633
Supplies	27,000	37,000	24,331	12,669
Other Services and Charges	66,500	66,500	39,584	26,916
Total Professional Services	734,743	847,915	659,697	188,218
County Tax Assessor-Collector:				
Personal Services	3,344,842	3,351,922	3,256,559	95,363
Supplies	195,845	200,145	196,117	4,028
Other Services and Charges	76,930	72,630	58,087	14,543
Total County Tax Assessor-Collector	3,617,617	3,624,697	3,510,763	113,934
County Treasurer:				
Personal Services	461,695	58,523	58,266	257
Supplies	13,000	3,000	639	2,361
Other Services and Charges	21,700	21,700	8,379	13,321
Total County Treasurer	496,395	83,223	67,284	15,939
Purchasing Agent:				
Personal Services	737,264	737,264	683,423	53,841
Supplies	10,800	10,800	9,787	1,013
Other Services and Charges	49,775	49,775	41,378	8,397
Total Purchasing Agent	797,839	797,839	734,588	63,251
Grant Administration:				
Personal Services	385,744	392,696	295,676	97,020
Other Services and Charges	353,300	353,300	90,708	262,592
Total Grant Administration	739,044	745,996	386,384	359,612
Legal Department:				
Other Services and Charges	1,150,000	1,150,000	882,152	267,848
Total Legal Department	1,150,000	1,150,000	882,152	267,848

(Continued)

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
For the Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance, Actual from Final Budget Positive (Negative)
Human Resources:				
Personal Services	675,248	624,507	494,157	130,350
Supplies	11,450	11,450	4,076	7,374
Other Services and Charges	330,500	330,500	218,720	111,780
Total Human Resources	1,017,198	966,457	716,953	249,504
Information Technology:				
Personal Services	4,730,543	4,765,087	4,056,338	708,749
Supplies	1,330,300	1,276,600	1,243,148	33,452
Other Services and Charges	6,214,517	10,631,586	5,336,216	5,295,370
Total Information Technology	12,275,360	16,673,273	10,635,702	6,037,571
Facilities Services:				
Personal Services	1,463,290	1,551,836	1,379,239	172,597
Supplies	115,100	310,100	132,493	177,607
Other Services and Charges	6,598,480	7,335,618	6,860,400	475,218
Total Facilities Services	8,176,870	9,197,554	8,372,132	825,422
Fleet Management:				
Personal Services	949,654	949,654	847,609	102,045
Supplies	1,284,700	1,333,071	1,125,217	207,854
Other Services and Charges	827,380	968,197	867,030	101,167
Total Fleet Management	3,061,734	3,250,922	2,839,856	411,066
County Engineer:				
Personal Services	654,132	654,132	639,779	14,353
Supplies	17,300	17,300	12,189	5,111
Other Services and Charges	160,910	711,401	97,582	613,819
Total County Engineer	832,342	1,382,833	749,550	633,283
Total General Government	50,814,818	58,356,921	45,881,880	12,475,041
Judicial:				
Mental Health Court Program:				
Personal Services	471,785	488,545	428,866	59,679
Supplies	4,500	5,000	3,543	1,457
Other Services and Charges	414,861	403,393	352,570	50,823
Total Mental Health Court Program	891,146	896,938	784,979	111,959
Veterans Treatment Court Program:				
Personal Services	-	1,354	1,154	200
Supplies	-	3,500	2,119	1,381
Other Services and Charges	39,550	28,904	16,129	12,775
Total Veterans Treatment Court Program	39,550	33,758	19,402	14,356

(Continued)

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
For the Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance, Actual from Final Budget Positive (Negative)
10th District Court:				
Personal Services	264,342	264,342	254,822	9,520
Supplies	1,500	1,500	336	1,164
Other Services and Charges	2,850	2,850	240	2,610
Total 10th District Court	268,692	268,692	255,398	13,294
56th District Court:				
Personal Services	251,595	251,595	223,837	27,758
Supplies	1,500	1,500	1,066	434
Other Services and Charges	4,593	4,593	-	4,593
Total 56th District Court	257,688	257,688	224,903	32,785
122nd District Court:				
Personal Services	248,563	249,071	249,071	-
Supplies	1,500	1,500	866	634
Other Services and Charges	2,850	2,342	954	1,388
Total 122nd District Court	252,913	252,913	250,891	2,022
212th District Court:				
Personal Services	220,042	220,042	202,767	17,275
Supplies	1,500	1,500	1,312	188
Other Services and Charges	2,400	2,400	1,408	992
Total 212th District Court	223,942	223,942	205,487	18,455
306th District Court:				
Personal Services	296,817	296,817	288,779	8,038
Supplies	1,500	1,527	1,527	-
Other Services and Charges	3,850	3,823	1,584	2,239
Total 306th District Court	302,167	302,167	291,890	10,277
405th District Court:				
Personal Services	272,775	272,775	263,327	9,448
Supplies	2,000	7,325	6,692	633
Other Services and Charges	4,743	4,743	2,546	2,197
Total 405th District Court	279,518	284,843	272,565	12,278
District Court Administration Office:				
Personal Services	465,243	466,042	466,041	1
Supplies	25,400	24,400	6,334	18,066
Other Services and Charges	3,758,800	3,769,001	3,237,276	531,725
Total District Court Administration Office	4,249,443	4,259,443	3,709,651	549,792
County Court #1:				
Personal Services	502,400	502,400	499,779	2,621
Supplies	1,800	1,800	1,672	128
Other Services and Charges	4,100	4,100	469	3,631
Total County Court #1	508,300	508,300	501,920	6,380

(Continued)

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
For the Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance, Actual from Final Budget Positive (Negative)
County Court #2:				
Personal Services	475,249	475,249	472,866	2,383
Supplies	1,800	1,800	848	952
Other Services and Charges	4,100	4,100	2,374	1,726
Total County Court #2	481,149	481,149	476,088	5,061
County Court #3:				
Personal Services	506,323	506,323	503,927	2,396
Supplies	1,800	1,800	762	1,038
Other Services and Charges	4,300	4,300	270	4,030
Total County Court #3	512,423	512,423	504,959	7,464
Probate Court:				
Personal Services	716,077	716,077	706,731	9,346
Supplies	3,600	3,732	3,732	-
Other Services and Charges	144,485	144,353	122,333	22,020
Total Probate Court	864,162	864,162	832,796	31,366
County Court Administration:				
Personal Services	183,361	183,361	182,482	879
Supplies	7,500	7,500	5,279	2,221
Other Services and Charges	991,100	991,100	841,770	149,330
Total County Court Administration	1,181,961	1,181,961	1,029,531	152,430
Justice Court Precinct #1:				
Personal Services	516,555	516,555	501,177	15,378
Supplies	11,250	11,250	8,054	3,196
Other Services and Charges	9,385	9,385	2,057	7,328
Total Justice Court Precinct #1	537,190	537,190	511,288	25,902
Justice Court Precinct #2:				
Personal Services	513,797	513,797	499,797	14,000
Supplies	12,000	12,000	5,757	6,243
Other Services and Charges	8,680	8,680	2,169	6,511
Total Justice Court Precinct #2	534,477	534,477	507,723	26,754
Justice Court Precinct #3:				
Personal Services	603,601	604,014	604,013	1
Supplies	11,500	11,500	10,126	1,374
Other Services and Charges	7,000	6,587	820	5,767
Total Justice Court Precinct #3	622,101	622,101	614,959	7,142
Justice Court Precinct #4:				
Personal Services	463,661	463,661	450,985	12,676
Supplies	6,000	7,000	6,896	104
Other Services and Charges	3,000	3,000	1,643	1,357
Total Justice Court Precinct #4	472,661	473,661	459,524	14,137

(Continued)

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
For the Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance, Actual from Final Budget Positive (Negative)
District Clerk:				
Personal Services	3,392,551	3,392,551	3,150,911	241,640
Supplies	101,744	101,744	93,317	8,427
Other Services and Charges	761,928	761,928	644,022	117,906
Total District Clerk	4,256,223	4,256,223	3,888,250	367,973
District Attorney:				
Personal Services	8,164,905	8,415,728	7,620,106	795,622
Supplies	62,190	52,240	38,118	14,122
Other Services and Charges	215,000	209,550	165,697	43,853
Total District Attorney	8,442,095	8,677,518	7,823,921	853,597
Collections Office:				
Personal Services	432,463	432,463	412,119	20,344
Supplies	8,700	8,700	6,105	2,595
Other Services and Charges	12,950	12,950	11,385	1,565
Total Collections Office	454,113	454,113	429,609	24,504
Magistrates:				
Personal Services	395,044	395,044	379,797	15,247
Supplies	5,000	5,000	2,052	2,948
Other Services and Charges	256,875	256,875	216,702	40,173
Total Magistrates	656,919	656,919	598,551	58,368
Personal Bond Office:				
Personal Services	1,098,827	1,098,827	1,000,575	98,252
Supplies	2,650	2,650	2,518	132
Other Services and Charges	97,886	102,886	90,930	11,956
Total Personal Bond Office	1,199,363	1,204,363	1,094,023	110,340
Total Judicial	27,488,196	27,744,944	25,288,308	2,456,636
Public Safety:				
Sheriff's Office:				
Personal Services	49,984,289	51,293,845	49,512,355	1,781,490
Supplies	781,820	790,999	638,265	152,734
Other Services and Charges	9,121,827	10,172,879	9,779,698	393,181
Total Sheriff's Office	59,887,936	62,257,723	59,930,318	2,327,405
Constable Precinct #3:				
Personal Services	1,009,995	1,009,995	1,005,796	4,199
Supplies	9,000	9,000	6,427	2,573
Other Services and Charges	5,150	5,150	3,429	1,721
Total Constable Precinct #3	1,024,145	1,024,145	1,015,652	8,493

(Continued)

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
For the Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance, Actual from Final Budget Positive (Negative)
Constable Precinct #2:				
Personal Services	987,796	987,796	812,892	174,904
Supplies	9,000	9,000	3,886	5,114
Other Services and Charges	6,400	6,400	1,167	5,233
Total Constable Precinct #2	1,003,196	1,003,196	817,945	185,251
Constable Precinct #1:				
Personal Services	726,668	726,668	693,342	33,326
Supplies	13,757	13,757	8,088	5,669
Other Services and Charges	1,400	1,400	738	662
Total Constable Precinct #1	741,825	741,825	702,168	39,657
Constable Precinct #4:				
Personal Services	760,249	781,469	739,351	42,118
Supplies	49,435	74,235	65,591	8,644
Other Services and Charges	23,850	23,850	13,340	10,510
Total Constable Precinct #4	833,534	879,554	818,282	61,272
Fleet Mgmt-SO Vehicles:				
Supplies	-	671,650	233,256	438,394
Other Services and Charges	-	301,738	292,687	9,051
Total Fleet Mgmt-SO Vehicles	-	973,388	525,943	447,445
Drug Court Program:				
Personal Services	-	15,474	18,233	(2,759)
Supplies	-	7,104	7,104	-
Other Services and Charges	35,820	56,820	24,739	32,081
Total Drug Court Program	35,820	79,398	50,076	29,322
Juvenile Justice:				
Personal Services	4,805,251	4,805,302	4,238,312	566,990
Supplies	96,000	101,520	82,810	18,710
Other Services and Charges	1,516,700	1,517,649	1,186,781	330,868
Total Juvenile Justice	6,417,951	6,424,471	5,507,903	916,568
Emergency Management:				
Personal Services	482,544	486,186	417,054	69,132
Supplies	25,495	30,495	21,228	9,267
Other Services and Charges	595,828	590,828	446,194	144,634
Total Emergency Management	1,103,867	1,107,509	884,476	223,033
Nuisance Abatement:				
Personal Services	227,322	227,410	227,409	1
Supplies	8,335	8,335	2,288	6,047
Other Services and Charges	214,565	214,477	69,152	145,325
Total Nuisance Abatement	450,222	450,222	298,849	151,373
Total Public Safety	71,498,496	74,941,431	70,551,612	4,389,819

(Continued)

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
For the Year Ended September 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance, Actual from Final Budget Positive (Negative)</u>
Health And Social Services:				
Health Administration & Sanitation:				
Other Services and Charges	<u>7,033,422</u>	<u>7,227,521</u>	<u>7,227,521</u>	<u>-</u>
Total Health Administration & Sanitation	<u>7,033,422</u>	<u>7,227,521</u>	<u>7,227,521</u>	<u>-</u>
Community Services:				
Personal Services	<u>215,850</u>	<u>228,589</u>	<u>228,589</u>	<u>-</u>
Other Services and Charges	<u>6,846,131</u>	<u>6,933,392</u>	<u>4,972,397</u>	<u>1,960,995</u>
Total Community Services	<u>7,061,981</u>	<u>7,161,981</u>	<u>5,200,986</u>	<u>1,960,995</u>
Child Welfare:				
Personal Services	<u>69,091</u>	<u>69,142</u>	<u>69,142</u>	<u>-</u>
Supplies	<u>79,250</u>	<u>79,250</u>	<u>21,215</u>	<u>58,035</u>
Other Services and Charges	<u>201,769</u>	<u>201,718</u>	<u>150,727</u>	<u>50,991</u>
Total Child Welfare	<u>350,110</u>	<u>350,110</u>	<u>241,084</u>	<u>109,026</u>
Senior Citizens:				
Personal Services	<u>450,860</u>	<u>452,755</u>	<u>370,568</u>	<u>82,187</u>
Supplies	<u>25,500</u>	<u>25,500</u>	<u>25,489</u>	<u>11</u>
Other Services and Charges	<u>216,290</u>	<u>222,994</u>	<u>165,625</u>	<u>57,369</u>
Total Senior Citizens	<u>692,650</u>	<u>701,249</u>	<u>561,682</u>	<u>139,567</u>
Total Health And Social Services	<u>15,138,163</u>	<u>15,440,861</u>	<u>13,231,273</u>	<u>2,209,588</u>
Culture And Recreation:				
Beach And Parks Department:				
Personal Services	<u>2,074,784</u>	<u>2,070,646</u>	<u>1,687,512</u>	<u>383,134</u>
Supplies	<u>167,300</u>	<u>167,300</u>	<u>162,664</u>	<u>4,636</u>
Other Services and Charges	<u>546,720</u>	<u>796,720</u>	<u>746,942</u>	<u>49,778</u>
Total Beach And Parks Department	<u>2,788,804</u>	<u>3,034,666</u>	<u>2,597,118</u>	<u>437,548</u>
Beach Maintenance-Road & Bridge:				
Personal Services	<u>160,522</u>	<u>160,522</u>	<u>135,799</u>	<u>24,723</u>
Supplies	<u>9,800</u>	<u>9,800</u>	<u>9,724</u>	<u>76</u>
Other Services and Charges	<u>257,000</u>	<u>260,425</u>	<u>206,482</u>	<u>53,943</u>
Total Beach Maintenance-Road & Bridge	<u>427,322</u>	<u>430,747</u>	<u>352,005</u>	<u>78,742</u>
Total Culture And Recreation	<u>3,216,126</u>	<u>3,465,413</u>	<u>2,949,123</u>	<u>516,290</u>
Conservation:				
Coastal Restoration:				
Other Services and Charges	<u>371,400</u>	<u>371,400</u>	<u>41,600</u>	<u>329,800</u>
Total Coastal Restoration	<u>371,400</u>	<u>371,400</u>	<u>41,600</u>	<u>329,800</u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
For the Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance, Actual from Final Budget Positive (Negative)
County Extension Service:				
Personal Services	488,774	488,774	380,924	107,850
Supplies	27,950	32,950	30,428	2,522
Other Services and Charges	19,595	19,595	11,336	8,259
Total County Extension Service	<u>536,319</u>	<u>541,319</u>	<u>422,688</u>	<u>118,631</u>
Total Conservation:	<u>907,719</u>	<u>912,719</u>	<u>464,288</u>	<u>448,431</u>
Debt Service				
Principal Retirement	-	-	3,735,885	(3,735,885)
Interest And Fiscal Charges	-	-	57,167	(57,167)
Total Debt Service:	<u>-</u>	<u>-</u>	<u>3,793,052</u>	<u>(3,793,052)</u>
Capital Outlay:				
Buildings and Improvement	100,000	360,474	254,147	106,327
Improvements Other Than Buildings	247,200	327,130	19,800	307,330
Machinery and Equipment	923,550	1,898,086	3,342,985	(1,444,899)
Vehicles	165,000	5,323,404	2,113,687	3,209,717
Total Capital Outlay	<u>1,435,750</u>	<u>7,909,094</u>	<u>5,730,619</u>	<u>2,178,475</u>
Total Expenditures	<u>170,499,268</u>	<u>188,771,383</u>	<u>167,890,155</u>	<u>20,881,228</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(14,873,088)</u>	<u>(33,132,579)</u>	<u>626,098</u>	<u>33,758,677</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	609,638	3,277,922	2,668,284	(609,638)
Transfers Out	(1,800,000)	(12,262,041)	(12,106,926)	155,115
Issuance of Subscription-based IT Arrangement	-	-	2,443,899	2,443,899
Sale of Capital Assets	15,000	15,000	57,232	42,232
Total Other Financing Sources (Uses)	<u>(1,175,362)</u>	<u>(8,969,119)</u>	<u>(6,937,511)</u>	<u>2,031,608</u>
Extraordinary Item - Insurance Proceeds for Damage Remediation/Restoration	<u>52,500</u>	<u>52,500</u>	<u>-</u>	<u>(52,500)</u>
Net Change in Fund Balance	<u>(15,995,950)</u>	<u>(42,049,198)</u>	<u>(6,311,413)</u>	<u>35,737,785</u>
Fund Balance-Beginning	<u>74,076,675</u>	<u>74,076,675</u>	<u>74,076,675</u>	<u>-</u>
Fund Balance-Ending	<u>\$ 58,080,725</u>	<u>\$ 32,027,477</u>	<u>\$ 67,765,262</u>	<u>\$ 35,737,785</u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ROAD AND BRIDGE FUND
For the Year Ended September 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
REVENUES				
Taxes	\$ 2,186,553	\$ 2,186,553	\$ 2,350,267	\$ 163,714
Licenses and Permits	2,700,000	2,700,000	2,924,110	224,110
Intergovernmental	428,000	438,106	452,295	14,189
Investment Earnings	32,400	32,400	26,770	(5,630)
Miscellaneous	4,900	4,900	2,290	(2,610)
Total Revenues	<u>5,351,853</u>	<u>5,361,959</u>	<u>5,755,732</u>	<u>393,773</u>
EXPENDITURES				
Current:				
General Government:				
Supplies	635,000	635,000	552,865	82,135
Other Services and Charges	286,000	286,000	273,432	12,568
Total General Government	<u>921,000</u>	<u>921,000</u>	<u>826,297</u>	<u>94,703</u>
Roads, Bridges and Rights-Of-Way:				
Personal Services	3,070,098	3,070,098	2,765,906	304,192
Supplies	2,321,749	2,290,749	2,356,019	(65,270)
Other Services and Charges	772,537	772,537	730,433	42,104
Total Roads, Bridges and Rights-Of-Way	<u>6,164,384</u>	<u>6,133,384</u>	<u>5,852,358</u>	<u>281,026</u>
Debt Service				
Principal Retirement	-	-	18,220	(18,220)
Interest And Fiscal Charges	-	-	1,780	(1,780)
Total Debt Service:	<u>-</u>	<u>-</u>	<u>20,000</u>	<u>(20,000)</u>
Capital Outlay	<u>721,000</u>	<u>856,375</u>	<u>575,995</u>	<u>280,380</u>
Total Expenditures	<u>7,806,384</u>	<u>7,910,759</u>	<u>7,274,650</u>	<u>636,109</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(2,454,531)</u>	<u>(2,548,800)</u>	<u>(1,518,918)</u>	<u>1,029,882</u>
Other Financing Sources (Uses)				
Transfers In	-	104,375	104,375	-
Sale of Capital Assets	-	-	17,437	17,437
Total Other Financing Sources (Uses)	<u>-</u>	<u>104,375</u>	<u>121,812</u>	<u>17,437</u>
Net Change in Fund Balance	<u>(2,454,531)</u>	<u>(2,444,425)</u>	<u>(1,397,106)</u>	<u>1,047,319</u>
Fund Balance-Beginning	<u>4,808,091</u>	<u>4,808,091</u>	<u>4,808,091</u>	<u>-</u>
Fund Balance-Ending	<u>\$ 2,353,560</u>	<u>\$ 2,363,666</u>	<u>\$ 3,410,985</u>	<u>\$ 1,047,319</u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
AMERICAN RESCUE PLAN STIMULUS FUND
For the Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget - Positive (Negative)
REVENUES				
Intergovernmental	\$ 34,714,432	\$ 34,714,432	\$ 11,519,624	\$ (23,194,808)
Investment Earnings	919,873	919,873	1,640,010	720,137
Total Revenues	<u>35,634,305</u>	<u>35,634,305</u>	<u>13,159,634</u>	<u>(22,474,671)</u>
EXPENDITURES				
Current:				
General Government:				
Personal Services	55,329	55,329	55,329	-
Supplies	22,679	22,679	22,259	420
Other Services and Charges	4,881,754	2,868,110	2,104,401	763,709
Total General Government	<u>4,959,762</u>	<u>2,946,118</u>	<u>2,181,989</u>	<u>764,129</u>
Roads, Bridges and Rights-of-Way:				
Other Services and Charges	7,717,907	7,717,907	1,412,808	6,305,099
Total Roads, Bridges and Rights-of-Way	<u>7,717,907</u>	<u>7,717,907</u>	<u>1,412,808</u>	<u>6,305,099</u>
Public Safety:				
Supplies	4,696	4,696	4,696	-
Total Public Safety	<u>4,696</u>	<u>4,696</u>	<u>4,696</u>	<u>-</u>
Health and Social Services:				
Other Services and Charges	1,140,607	1,140,607	544,070	596,537
Total Health and Social Services	<u>1,140,607</u>	<u>1,140,607</u>	<u>544,070</u>	<u>596,537</u>
Debt Service:				
Principal Retirement	-	-	57,173	(57,173)
Interest and Fiscal Charges	-	-	7,564	(7,564)
Total Debt Service:	<u>-</u>	<u>-</u>	<u>64,737</u>	<u>(64,737)</u>
Capital Outlay	<u>21,110,575</u>	<u>21,110,575</u>	<u>7,311,322</u>	<u>13,799,253</u>
Total Expenditures	<u>34,933,547</u>	<u>32,919,903</u>	<u>11,519,622</u>	<u>21,400,281</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>700,758</u>	<u>2,714,402</u>	<u>1,640,012</u>	<u>(1,074,390)</u>
Other Financing Sources (Uses)				
Transfers Out	(2,890,069)	(2,890,069)	(2,781,395)	108,674
Net Change in Fund Balances	<u>(2,189,311)</u>	<u>(175,667)</u>	<u>(1,141,383)</u>	<u>(965,716)</u>
Fund Balance - Beginning	<u>1,592,195</u>	<u>1,592,195</u>	<u>1,592,195</u>	<u>-</u>
Fund Balance - Ending	<u>\$ (597,116)</u>	<u>\$ 1,416,528</u>	<u>\$ 450,812</u>	<u>\$ (965,716)</u>

(Continued)

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GRANT FUND
For the Year Ended September 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
REVENUES				
Intergovernmental	\$ 88,438,173	\$ 88,438,173	\$ 14,710,809	\$ (73,727,364)
Charges for Services	3,863,053	3,863,053	22,926	(3,840,127)
Investment Earnings	-	-	30,341	30,341
Miscellaneous	145,526	145,526	3,902	(141,624)
Total Revenues	<u>92,446,752</u>	<u>92,446,752</u>	<u>14,767,978</u>	<u>(77,678,774)</u>
EXPENDITURES				
Current:				
General Government:				
Personal Services	-	-	807,440	(807,440)
Other Services and Charges	7,853,602	7,853,602	35,597	7,818,005
Total General Government	<u>7,853,602</u>	<u>7,853,602</u>	<u>843,037</u>	<u>7,010,565</u>
Judicial:				
Personal Services	1,948,118	1,948,118	1,510,422	437,696
Supplies	14,508	14,508	2,839	11,669
Other Services and Charges	514,439	514,439	205,778	308,661
Total Judicial	<u>2,477,065</u>	<u>2,477,065</u>	<u>1,719,039</u>	<u>758,026</u>
Public Safety:				
Personal Services	4,966,817	4,966,817	3,431,043	1,535,774
Other Services and Charges	48,172,542	48,172,542	4,270,718	43,901,824
Total Public Safety	<u>53,139,359</u>	<u>53,139,359</u>	<u>7,701,761</u>	<u>45,437,598</u>
Health and Social Services:				
Personal Services	341,350	341,350	303,469	37,881
Supplies	242,622	242,622	1,061,373	(818,751)
Other Services and Charges	3,561,182	3,561,182	1,550,927	2,010,255
Total Health and Social Services	<u>4,145,154</u>	<u>4,145,154</u>	<u>2,915,769</u>	<u>1,229,385</u>
Culture and Recreation:				
Personal Services	-	-	15,038	(15,038)
Other Services and Charges	1,023,008	1,023,008	367,962	655,046
Total Culture and Recreation	<u>1,023,008</u>	<u>1,023,008</u>	<u>383,000</u>	<u>640,008</u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GRANT FUND
For the Year Ended September 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
Roads, Bridges and Rights-of-Way:				
Personal Services	-	-	11,068	(11,068)
Other Services and Charges	<u>210,612</u>	<u>210,612</u>	<u>(218)</u>	<u>210,830</u>
Total Roads, Bridges and Rights-of-Way	<u>210,612</u>	<u>210,612</u>	<u>10,850</u>	<u>199,762</u>
Capital Outlay	<u>22,422,769</u>	<u>22,422,769</u>	<u>965,960</u>	<u>21,456,809</u>
Total Expenditures	<u>91,271,569</u>	<u>91,271,569</u>	<u>14,539,416</u>	<u>76,732,153</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>1,175,183</u>	<u>1,175,183</u>	<u>228,562</u>	<u>(946,621)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	11,885,916	11,885,916	6,616,287	(5,269,629)
Sale of Capital Assets	<u>-</u>	<u>-</u>	<u>16,248</u>	<u>16,248</u>
Total Other Financing Sources (Uses)	<u>11,885,916</u>	<u>11,885,916</u>	<u>6,632,535</u>	<u>(5,253,381)</u>
Net Change in Fund Balance	13,061,099	13,061,099	6,861,097	(6,200,002)
Fund Balance-Beginning	<u>(11,101,900)</u>	<u>(11,101,900)</u>	<u>(11,101,900)</u>	<u>-</u>
Fund Balance-Ending	<u><u>\$ 1,959,199</u></u>	<u><u>\$ 1,959,199</u></u>	<u><u>\$ (4,240,803)</u></u>	<u><u>\$ (6,200,002)</u></u>

Galveston County, Texas
Notes to the Required Supplementary Information
Budgetary Schedules
For the Year Ended September 30, 2024

Budgetary Basis of Accounting

An annual budget is adopted using the modified accrual basis of accounting, a basis sanctioned by GASB, and consistent with generally accepted accounting principles.

Galveston County, Texas
Schedule of Changes in Net Pension Liability and Related Ratios
General Employees' Retirement Plan for the Employees of Galveston County, Texas
For the Last Ten Calendar Years

	Year Ended December 31, 2023	Year Ended December 31, 2022	Year Ended December 31, 2021	Year Ended December 31, 2020	Year Ended December 31, 2019	Year Ended December 31, 2018	Year Ended December 31, 2017	Year Ended December 31, 2016	Year Ended December 31, 2015	Year Ended December 31, 2014
Total Pension Liability										
Service cost	\$ 10,481,454	\$ 10,494,809	\$ 11,361,657	\$ 9,098,982	\$ 8,666,185	\$ 8,550,427	\$ 8,527,699	\$ 8,514,565	\$ 8,033,265	\$ 7,971,478
Interest on total pension liability ⁽¹⁾	38,998,688	37,809,700	36,538,855	34,782,150	33,398,575	32,131,066	30,746,745	29,143,719	28,029,902	26,719,008
Effect of plan changes ⁽²⁾	-	-	-	3,737,235	-	-	-	-	(1,570,636)	-
Effect of assumption changes or inputs	-	-	(690,293)	26,422,860	-	-	1,117,910	-	3,176,506	-
Effect of economic/demographic (gains) or losses	937,728	(3,284,850)	(1,476,360)	1,394,791	(523,743)	(1,193,608)	(580,625)	(558,220)	(2,943,467)	(227,582)
Benefit payments/refunds of contributions	(29,909,581)	(28,833,567)	(27,481,927)	(25,197,768)	(24,599,178)	(23,336,178)	(22,174,593)	(21,170,801)	(19,704,571)	(18,511,860)
Net change in total pension liability	20,508,289	16,186,092	18,251,932	50,238,250	16,941,839	16,151,707	17,637,136	15,929,263	15,020,999	15,951,044
Total pension liability, beginning	517,340,139	501,154,047	482,902,115	432,663,865	415,722,026	399,570,319	381,933,183	366,003,920	350,982,921	335,031,877
Total pension liability, ending (a)	<u>\$ 537,848,429</u>	<u>\$ 517,340,139</u>	<u>\$ 501,154,047</u>	<u>\$ 482,902,115</u>	<u>\$ 432,663,865</u>	<u>\$ 415,722,026</u>	<u>\$ 399,570,319</u>	<u>\$ 381,933,183</u>	<u>\$ 366,003,920</u>	<u>\$ 350,982,921</u>
Fiduciary Net Position										
Employer contributions	\$ 9,701,738	\$ 10,158,417	\$ 9,679,477	\$ 9,595,253	\$ 8,267,728	\$ 7,778,148	\$ 7,458,946	\$ 6,879,586	\$ 6,534,101	\$ 6,419,135
Member contributions	5,721,327	5,486,308	5,437,915	5,478,535	4,894,444	4,586,948	4,556,075	4,295,905	4,072,510	3,997,855
Investment income net of investment expenses	53,662,342	(30,215,021)	97,483,401	43,145,674	60,654,735	(7,353,290)	50,641,917	24,668,039	414,224	22,444,380
Benefit payments/refunds of contributions	(29,909,581)	(28,833,567)	(27,481,927)	(25,197,768)	(24,599,177)	(23,336,178)	(22,174,593)	(21,170,801)	(19,704,571)	(18,511,860)
Administrative expenses	(275,753)	(286,897)	(289,378)	(329,478)	(318,415)	(296,607)	(258,132)	(268,351)	(243,373)	(258,882)
Other ⁽³⁾	(374,693)	(1,623,553)	(226,293)	(257,985)	(332,562)	(249,684)	(138,588)	(770,360)	(34,899)	(117,593)
Net change in fiduciary net position	38,525,380	(45,314,313)	84,603,194	32,434,231	48,566,753	(18,870,663)	40,085,625	13,634,018	(8,962,008)	13,973,035
Fiduciary net position, beginning	489,569,747	534,884,060	450,280,866	417,846,635	369,279,882	388,150,545	348,064,920	334,430,902	343,392,910	329,419,875
Fiduciary net position, ending (b)	<u>\$ 528,095,128</u>	<u>\$ 489,569,747</u>	<u>\$ 534,884,060</u>	<u>\$ 450,280,866</u>	<u>\$ 417,846,635</u>	<u>\$ 369,279,882</u>	<u>\$ 388,150,545</u>	<u>\$ 348,064,920</u>	<u>\$ 334,430,902</u>	<u>\$ 343,392,910</u>
Net pension liability / (asset), ending = (a) - (b)	<u>\$ 9,753,301</u>	<u>\$ 27,770,392</u>	<u>\$ (33,730,013)</u>	<u>\$ 32,621,249</u>	<u>\$ 14,817,230</u>	<u>\$ 46,442,144</u>	<u>\$ 11,419,774</u>	<u>\$ 33,868,263</u>	<u>\$ 31,573,018</u>	<u>\$ 7,590,011</u>
Fiduciary net position as a % of total pension liability	98.19%	94.63%	106.73%	93.24%	96.58%	88.83%	97.14%	91.13%	91.37%	97.84%
Pensionable covered payroll	\$ 81,733,239	\$ 78,081,711	\$ 77,684,498	\$ 78,264,788	\$ 69,652,436	\$ 65,527,823	\$ 65,086,791	\$ 61,370,078	\$ 58,080,901	\$ 57,112,219
Net pension liability as a % of covered payroll	11.93%	35.57%	(43.42%)	41.68%	21.27%	70.87%	17.55%	55.19%	54.36%	13.29%

GASB Statements No. 68 and No. 71 were implemented during the fiscal year ended September 30, 2015.

Amounts may not foot due to rounding.

⁽¹⁾ Reflects the change in the liability due to the time value of money. TCDRS does not charge fees or interest.

⁽²⁾ Reflects plan changes adopted effective in 2021.

⁽³⁾ Relates to allocation of system-wide items.

Galveston County, Texas
Schedule of Employer Contributions
General Employees' Retirement Plan for the Employees of Galveston County, Texas
Fiscal Year Ending September 30, 2024

Year Ending September 30,	Actuarially Determined Contribution	Actual Employer Contribution	Contribution Deficiency (Excess)	Pensionable Covered Payroll ⁽¹⁾	Actual Contribution as a % of Covered Payroll
2015	\$ 6,736,606	\$ 6,736,606	-	\$ 59,944,754	11.24%
2016	6,788,319	6,788,319	-	60,509,533	11.22%
2017	7,302,610	7,302,610	-	64,057,982	11.40%
2018	7,705,135	7,705,135	-	65,462,420	11.77%
2019	8,162,339	8,162,339	-	68,764,436	11.87%
2020	9,136,722	9,136,722	-	75,061,458	12.17%
2021	9,359,804	9,359,804	-	75,449,986	12.41%
2022	10,128,199	10,128,199	-	78,802,598	12.85%
2023	9,845,874	9,845,874	-	80,878,628	12.17%
2024	10,166,622	10,166,622	-	85,448,181	11.90%

⁽¹⁾ Payroll is calculated based on contributions as reported to TCDRS.

GASB Statements No. 68 and 71 were implemented during the fiscal year ended September 30, 2015.

Galveston County, Texas
Notes to the Required Supplementary Information
General Employees' Retirement Plan for the Employees of Galveston County, Texas
For the Fiscal Year Ended September 30, 2024

Valuation Date: Actuarially determined contribution rates are calculated each December 31, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age (level percentage of pay)
Amortization Method	Level percentage of payroll, closed
Remaining Amortization Period	16.1 years (based on contribution rate calculated in 12/31/2023 valuation)
Asset Valuation Method	5-year smoothed market
Inflation	2.50%
Salary Increases	Varies by age and service. 4.7% average over career including inflation.
Investment Rate of Return	7.50%, net of administrative and investment expenses, including inflation
Retirement Age	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
Mortality	135% of the PUB-2010 General Retirees Table for males and 120% of the PUB-2010 General Retirees Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.
Changes in Assumptions and Methods Reflected in the Schedule of Employer Contributions*	2015: New inflation, mortality and other assumptions were reflected. 2017: New mortality assumptions were reflected. 2019: New inflation, mortality and other assumptions were reflected. 2022: New investment return and inflation assumptions were reflected.
Changes in Plan Provisions Reflected in the Schedule*	2015: No changes in plan provisions were reflected in the Schedule. 2016: No changes in plan provisions were reflected in the Schedule. 2017: New Annuity Purchase Rates were reflected for benefits earned after 2017. 2018: No changes in plan provisions were reflected in the Schedule. 2019: No changes in plan provisions were reflected in the Schedule. 2020: No changes in plan provisions were reflected in the Schedule. 2021: Employer contributions reflect that a 2% flat COLA was adopted. 2022: No changes in plan provisions were reflected in the Schedule. 2023: No changes in plan provisions were reflected in the Schedule.

**Only changes that affect the benefit amount and are effective 2015 and later are shown in the notes to schedule.*

Galveston County, Texas
Schedule of Changes in Net OPEB Liability/(Asset) and Related Ratios
Retiree Life Reserve for the Employees of Galveston County, Texas
For the Fiscal Year Ended September 30, 2024*

	Year Ended December 31, 2023	Year Ended December 31, 2022	Year Ended December 31, 2021	Year Ended December 31, 2020	Year Ended December 31, 2019	Year Ended December 31, 2018	Year Ended December 31, 2017
Total OPEB Liability							
Service cost	\$ 876,071	\$ 1,021,826	\$ 732,934	\$ 714,239	\$ 693,435	\$ 664,479	\$ 645,125
Interest on total OPEB liability	258,567	241,345	329,456	411,893	398,014	389,779	392,630
Difference between expected / actual experience of the total OPEB liability	-	-	(589,422)	-	9,235	-	-
Changes of assumptions	(1,245,655)	-	(2,778,630)	447,960	-	-	-
Benefit payments	(661,150)	(571,316)	(980,344)	(817,410)	(710,850)	(1,014,858)	(1,222,553)
Net change in total OPEB liability	(772,167)	691,855	(3,286,006)	756,682	389,834	39,400	(184,798)
Total OPEB liability, beginning	8,511,433	7,819,578	11,105,584	10,348,902	9,959,068	9,919,668	10,104,466
Total OPEB liability, ending (a)	<u>\$ 7,739,266</u>	<u>\$ 8,511,433</u>	<u>\$ 7,819,578</u>	<u>\$ 11,105,584</u>	<u>\$ 10,348,902</u>	<u>\$ 9,959,068</u>	<u>\$ 9,919,668</u>
Plan Fiduciary Net Position							
Employer contributions	\$ 1,458,940	\$ 1,399,412	\$ 1,610,424	\$ 1,792,010	\$ 1,373,029	\$ 1,374,395	\$ 1,709,467
OPEB plan net investment income	467,149	437,116	401,368	371,700	353,289	314,048	273,902
Benefit payments	(661,150)	(571,316)	(980,344)	(817,410)	(710,850)	(1,014,858)	(1,222,553)
OPEB plan administrative expense	(214,262)	(148,657)	-	-	(67,595)	(100,375)	(106,794)
Other	-	-	-	-	124,125	-	-
Net change in plan fiduciary net position	1,050,677	1,116,555	1,031,448	1,346,300	1,071,998	573,210	654,022
Plan fiduciary net position - beginning	15,075,820	13,959,265	12,927,817	11,581,517	10,509,519	9,936,309	9,282,287
Plan fiduciary net position - ending (b)	<u>\$ 16,126,497</u>	<u>\$ 15,075,820</u>	<u>\$ 13,959,265</u>	<u>\$ 12,927,817</u>	<u>\$ 11,581,517</u>	<u>\$ 10,509,519</u>	<u>\$ 9,936,309</u>
Net OPEB liability/(asset)-ending (a) - (b)	<u>\$ (8,387,231)</u>	<u>\$ (6,564,387)</u>	<u>\$ (6,139,687)</u>	<u>\$ (1,822,233)</u>	<u>\$ (1,232,615)</u>	<u>\$ (550,451)</u>	<u>\$ (16,641)</u>
Plan fiduciary net position as a percentage of total OPEB liability	208.37%	177.12%	178.52%	116.41%	111.91%	105.53%	100.17%
Covered-employee payroll	\$ 81,733,599	\$ 78,090,075	\$ 77,689,345	\$ 78,273,362	\$ 69,660,801	\$ 65,534,168	\$ 65,091,251
Net OPEB liability/(asset) as a percentage of covered-employee payroll	(10.26)%	(8.41)%	(7.90)%	(2.33)%	(1.77)%	(0.84)%	(0.03)%

Presented based on the Plan reporting year.

*The schedule is intended to show information for 10 years. The county adopted GASB Statement 75 effective October 1, 2017.

Additional years' information will be displayed as it becomes available.

FY 2022: Changes of assumptions include updates to the demographic and salary increase assumptions to reflect the 2021 TCDRS experience and changing methodology for determining service cost such that the attribution period for the accumulation of service costs is now based only on employment with Galveston County.

FY 2021: Changes of assumptions include the decrease to the single discount rate from 4.00% as of December 31, 2019 to 3.00% as of December 31, 2020.

Galveston County, Texas
Schedule of OPEB Contributions
Retiree Life Reserve for the Employees of Galveston County, Texas
For the Fiscal Year Ended September 30, 2024*

<u>FY Ending September 30,</u>	<u>Actuarially Determined Contribution</u>	<u>Actual Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Covered- Employee Payroll</u>	<u>Actual Contribution as a % of Covered- Employee Payroll</u>
2018	\$ 926,719	\$ 1,508,239	\$ (581,520)	\$ 65,462,240	2.30%
2019	983,013	1,584,173	(601,160)	68,764,436	2.30%
2020	904,252	1,728,237	(823,985)	75,061,458	2.30%
2021	916,040	1,736,297	(820,257)	75,449,986	2.30%
2022	724,029	1,480,838	(756,809)	78,802,598	1.88%
2023	718,626	1,215,244	(496,618)	80,878,628	1.50%
2024	722,333	986,570	(264,237)	85,448,181	1.15%

**This schedule is intended to show information for 10 years. Information prior to 2018 is not available. Therefore, additional years will be reflected as they become available.*

Valuation Date	January 1, 2021
Actuarial Cost Method	Aggregate Cost Method
Amortization Method	Level Percentage of Payroll
Asset Valuation	Market Value
Investment Rate of Return	3.00%
Salary Increases	3.00%
Retirement Age	Age 60 with 8 years of credited service
Mortality	RP-2014 table
Terminations	W-70, as published in the Advanced Pension Tables

Galveston County, Texas
Schedule of Investment Returns
Retiree Life Reserve for the Employees of Galveston County, Texas
For the Fiscal Year Ended September 30, 2024*

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Annual money-weighted rate of return, net of investment expense	3.05%	3.05%	3.05%	3.03%	3.08%	3.27%	3.10%

**This schedule is required to show information for 10 years. Information prior to 2018 is not available. Therefore, additional years will be reflected as they become available.*

Galveston County, Texas
Schedule of Changes in Total OPEB Liability and Related Ratios
Retiree Health Care Plan for the Employees of Galveston County, Texas
For the Fiscal Year Ended September 30, 2024*

	Year Ended December 31, 2023	Year Ended December 31, 2022	Year Ended December 31, 2021	Year Ended December 31, 2020	Year Ended December 31, 2019	Year Ended December 31, 2018	Year Ended December 31, 2017
Total OPEB Liability							
Service cost	\$ 5,674,589	\$ 9,305,053	\$ 6,710,858	\$ 12,088,815	\$ 9,906,647	\$ 9,943,859	\$ 8,401,524
Interest on total OPEB liability	4,016,849	2,345,313	2,537,787	7,016,655	8,761,306	7,957,446	7,961,598
Changes of benefit terms	-	-	-	(154,233,210)	-	-	-
Difference between expected / actual experience of the total OPEB liability	(14,570,080)	(545,634)	(188,104)	1,256,569	(29,620,515)	(959,424)	-
Changes of assumptions	6,457,988	(34,301,385)	(6,844,844)	12,800,859	34,781,118	(16,327,917)	19,320,487
Benefit payments/refunds of contributions	<u>(3,063,448)</u>	<u>(3,475,182)</u>	<u>(2,403,838)</u>	<u>(6,601,067)</u>	<u>(5,243,585)</u>	<u>(4,451,979)</u>	<u>(5,576,794)</u>
Net change in total OPEB liability	(1,484,102)	(26,671,835)	(188,141)	(127,671,379)	18,584,971	(3,838,015)	30,106,815
Total OPEB liability, beginning	<u>97,875,874</u>	<u>124,547,709</u>	<u>124,735,850</u>	<u>252,407,229</u>	<u>233,822,258</u>	<u>237,660,273</u>	<u>207,553,458</u>
Total OPEB liability, ending	<u>\$ 96,391,772</u>	<u>\$ 97,875,874</u>	<u>\$ 124,547,709</u>	<u>\$ 124,735,850</u>	<u>\$ 252,407,229</u>	<u>\$ 233,822,258</u>	<u>\$ 237,660,273</u>
Covered-employee payroll	\$ 81,733,599	\$ 78,090,075	\$ 77,689,345	\$ 78,273,362	\$ 69,660,801	\$ 65,534,168	\$ 65,091,251
Total OPEB liability as a percentage of covered-employee payroll	117.93%	125.34%	160.32%	159.36%	362.34%	356.79%	365.12%

Presented based on the Plan reporting year.

There are no assets accumulated in a qualifying trust, as defined by GASB Statement No. 75, to pay related benefits.

**The schedule is intended to show information for 10 years. The county adopted GASB Statement 75 effective October 1, 2017.*

Additional years' information will be displayed as it becomes available.

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Other Supplementary Information

The Other Supplementary Information subsection includes the combining and individual fund statements and schedules for the following:

- Governmental Funds
- Internal Service Funds
- Fiduciary Funds

**GALVESTON COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
September 30, 2024**

	Special Revenue	Capital Projects	Total Nonmajor Governmental Funds
ASSETS			
Cash and Cash Equivalents	\$ 31,408,052	\$ 17,800,883	\$ 49,208,935
Investments	-	34,140,753	34,140,753
Receivables (Net of Allowances for Uncollectibles):			
Taxes	344,344	-	344,344
Accounts and Other	58,463	47,201	105,664
Lease Receivable	88,390	-	88,390
Inventory at Cost	942,043	-	942,043
Total Assets	<u>\$ 32,841,292</u>	<u>\$ 51,988,837</u>	<u>\$ 84,830,129</u>
LIABILITIES			
Accounts Payable	\$ 394,454	\$ 835,722	\$ 1,230,176
Salaries Payable	173,259	-	173,259
Retainage Payable	-	1,261,998	1,261,998
Escrow Deposits	2,416	-	2,416
Total Liabilities	<u>570,129</u>	<u>2,097,720</u>	<u>2,667,849</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable Revenue:			
Property Taxes	344,344	-	344,344
Leases	84,105	-	84,105
Total Deferred Inflows of Resources	<u>428,449</u>	<u>-</u>	<u>428,449</u>
FUND BALANCES			
Non-Spendable	942,043	-	942,043
Restricted	30,900,671	41,754,096	72,654,767
Assigned	-	8,137,021	8,137,021
Total Fund Balances	<u>31,842,714</u>	<u>49,891,117</u>	<u>81,733,831</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 32,841,292</u>	<u>\$ 51,988,837</u>	<u>\$ 84,830,129</u>

GALVESTON COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended September 30, 2024

	Special Revenue	Capital Projects	Total Nonmajor Governmental Funds
REVENUES			
Taxes	\$ 5,158,990	\$ -	\$ 5,158,990
Intergovernmental	222,554	1,073,096	1,295,650
Charges for Services	3,962,364	-	3,962,364
Fines and Forfeitures	130,683	-	130,683
Investment Earnings	173,717	2,182,699	2,356,416
Miscellaneous	1,427,236	-	1,427,236
Total Revenues	<u>11,075,544</u>	<u>3,255,795</u>	<u>14,331,339</u>
EXPENDITURES			
Current:			
General Government	835,307	209,671	1,044,978
Judicial	661,340	-	661,340
Public Safety	3,541,850	-	3,541,850
Health and Social Services	1,576,500	-	1,576,500
Culture and Recreation	873,242	-	873,242
Roads, Bridges and Rights-of-Way	374,952	10,705,500	11,080,452
Debt Service:			
Principal Retirement	65,670	-	65,670
Interest and Fiscal Charges	1,921	-	1,921
Capital Outlay	1,061,037	4,552,067	5,613,104
Total Expenditures	<u>8,991,819</u>	<u>15,467,238</u>	<u>24,459,057</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>2,083,725</u>	<u>(12,211,443)</u>	<u>(10,127,718)</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	170,640	3,313,952	3,484,592
Sale of Capital Assets	48,715	2	48,717
Total Other Financing Sources (Uses)	<u>219,355</u>	<u>3,313,954</u>	<u>3,533,309</u>
Net Change in Fund Balances	2,303,080	(8,897,489)	(6,594,409)
Fund Balances - Beginning	<u>29,539,634</u>	<u>58,788,606</u>	<u>88,328,240</u>
Fund Balances - Ending	<u><u>\$ 31,842,714</u></u>	<u><u>\$ 49,891,117</u></u>	<u><u>\$ 81,733,831</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DEBT SERVICE FUND
For the Year Ended September 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
REVENUES				
Taxes	\$ 21,651,442	\$ 21,651,442	\$ 22,760,288	\$ 1,108,846
Intergovernmental	5,569,912	5,569,912	712,360	(4,857,552)
Investment Earnings	630,000	630,000	1,095,717	465,717
Miscellaneous	<u>61,480</u>	<u>61,480</u>	<u>61,480</u>	<u>-</u>
Total Revenues	<u>27,912,834</u>	<u>27,912,834</u>	<u>24,629,845</u>	<u>(3,282,989)</u>
EXPENDITURES				
Debt Service:				
Principal Retirement	15,560,407	15,560,407	15,560,406	1
Interest and Fiscal Charges	<u>12,486,086</u>	<u>12,486,386</u>	<u>12,484,084</u>	<u>2,302</u>
Total Expenditures	<u>28,046,493</u>	<u>28,046,793</u>	<u>28,044,490</u>	<u>2,303</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(133,659)</u>	<u>(133,959)</u>	<u>(3,414,645)</u>	<u>(3,280,686)</u>
Fund Balance-Beginning	<u>7,467,267</u>	<u>7,467,267</u>	<u>7,467,267</u>	<u>-</u>
Fund Balance-Ending	<u><u>\$ 7,333,608</u></u>	<u><u>\$ 7,333,308</u></u>	<u><u>\$ 4,052,622</u></u>	<u><u>\$ (3,280,686)</u></u>

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenue sources that are restricted, committed or assigned to expenditures for particular purposes.

COUNTY RECORDS MANAGEMENT AND PRESERVATION - On May 30, 1993, Chapter 203, §203.003-(6.) of the *Local Government Code* was amended by the Texas Legislature establishing a Records Management and Preservation Fund. Fees for this fund are authorized under §51.317, 118.052, 118.0546, and 118.0645 of the *Local Government Code* and Article 102.005(d), of the *Code of Criminal Procedure*. This fund is under the direction of Commissioners Court and the fees collected may only be used for the purpose of preserving county records and for county records' automation projects.

COUNTY CLERK RECORDS MANAGEMENT AND PRESERVATION - The County Clerk Records Management and Preservation Fund was established under Chapter 203, §203.003(5) of the *Local Government Code*. Fees collected by the County Clerk are deposited with the County Treasury into a fund known as the County Clerk Records Management and Preservation Fund. These fees are to be used for the specific purpose of County Clerk records management and automation projects.

ELECTION SERVICES CONTRACT - The Election Services Contract Fund was established pursuant to *Texas Election Code* Chapter 123 Subchapter B. The County of Galveston and the lessee enter into a lease agreement to use electronic voting equipment and other related supplies and administrative fees incurred in the election services under §31.100(b), *Texas Election Code*. Fees collected by the County Clerk for the county equipment are deposited with the County Treasury into the Election Services Contract Fund.

DISTRICT CLERK CHILD SUPPORT IV-D - The District Clerk Child Support IV-D Fund was created under the authority of *Texas Family Code* Chapter 231, §231.002. The Office of the Attorney General and Galveston County entered into an agreement to reimburse the County for processing child support payments sent to the County as part of the Cooperative Agreement for Title IV, Part-D of the Federal Social Security Act (IV-D) child support enforcement program. The purpose of this program is to provide the Galveston County child support registry with a mechanism for supporting and improving the IV-D child support case services provided by the county.

DISTRICT CLERK RECORDS MANAGEMENT - The District Clerk Records Management Fund was established under the authority of §51.317 of the *Government Code* as amended by House Bill 1905 passed by the 78th Legislature of the State of Texas. The fees collected by the District Clerk are deposited with the County Treasury into the District Clerk Records Management Fund. These fees are to be used for the specific purpose of District Clerk records management and automation projects.

ELECTION CODE CHAPTER 19 - Pursuant to *Election Code* §19.002, this revenue is paid by the secretary of state to the voter registrar and must be used to defray the cost of voter registration, and may be used to pay for any item or service designed to increase the number of registered voters in the state, maintain and report an accurate list of the number of registered voters or increase the efficiency of the voter registration office, including hiring temporary voter registration personnel. These monies may not be used to pay for the normal day to day operation of the office. They must be used within a two-year period or else lapse to the state for distribution to counties with limited technological resources to upgrade voter registration technology.

TAX ASSESSOR-COLLECTOR SPECIAL INVENTORY TAX ESCROW - Chapter 23.12 of the *Property Tax Code* states certain taxpayers of inventory held for sale in a trade or business must prepay their property taxes. The Tax Assessor-Collector Special Inventory Tax Escrow Fund accounts for any interest earned and any fines or penalties assessed for non-payment on these property taxes.

COUNTY AND DISTRICT COURT TECHNOLOGY – Under the *Code of Criminal Procedure* Chapter 102, §102.0169, a defendant convicted in a county court, statutory county court or district court shall pay a county and district court technology fee of \$4.00 as a cost of court. These fees are to be deposited into a fund known as the County and District Court Technology Fund which shall be under the direction of the Commissioners Court. The fund designated by this article must be used to finance the cost of continuing education and training for court judges or clerks regarding technological enhancements for their respective courts or the purchase and maintenance of technological enhancements for a county court, statutory county court or district court.

DONATIONS TO GALVESTON COUNTY - The Donations to Galveston County Fund was approved by the Galveston County Commissioners Court on February 2, 1995. The fund was created to account for all donations that are made to Galveston County.

DISTRICT ATTORNEY FORFEITURES AFTER 10/89 - Forfeitures after October 1989 collected by the District Attorney under *Code of Criminal Procedure* Chapter 59.06 regulations are accounted for in this fund. Forfeitures are used to defray expenses of the District Attorney's office.

DISTRICT ATTORNEY CHECK COLLECTION FEES - Fees collected in connection with processing checks issued or passed in violation of the *Code of Criminal Procedure* Chapter 102.007 are deposited in this fund and are used to defray expenses of the District Attorney's office. Forfeitures are used for law enforcement purposes.

COURTHOUSE SECURITY - The Courthouse Security Fund was created by Senate Bill 243 and became effective September 9, 1993, to finance security services for buildings housing a county court at law or a district court. The clerks of the respective courts collect fees and court costs as stated in Article 102.017 of the *Code of Criminal Procedure* and remit them to the County Treasury to be deposited into a fund known as the Courthouse Security Fund.

JUSTICE COURT BUILDING SECURITY - The Justice Court Building Security Fund was created under Chapter 102.017 of the *Code of Criminal Procedure* to finance security personnel, services and items related to buildings that house the operations of the justice courts. The clerks of the respective courts are to collect a \$4.00 security fee as a cost of court and remit them to the County Treasury. The County Treasury is to deposit one-fourth of the court cost into a fund known as the Justice Court Building Security Fund, with the remaining three-fourths being remitted into the Courthouse Security Fund. This fund is under the direction of the Commissioners Court.

APPELLATE JUDICIAL - The Appellate Judicial Fund was established as required under *Government Code* 22.2021 for use by any Commissioners Court in the First or Fourteenth Court of Appeals District. A court cost of not more than \$5.00 is collected for each civil suit filed in county court, county court at law, probate court or district court in the county and remitted to the County Treasury to deposit into this fund. The fees collected and deposited into the Appellate Judicial Fund are only to be used to defray costs and expenses incurred for the operation of the courts of appeals. The Commissioners Court shall administer this fund to maintain the system in cooperation with the chief justice of the courts of appeals.

CCP CHAPTER 18 FORFEITURES – Pursuant to the *Code of Criminal Procedure* §18.18, forfeitures collected as part of an investigation into illegal gambling. These funds are used to defray the expenditures of the Sheriff's office.

COURT FACILITY FEE – The Court Facility Fee Fund was established pursuant to Senate Bill 41 changes to *Local Government Code* §135.101, §135.102 and §135.152 regarding local consolidated civil filing fees, effective January 1, 2022. Money allocated to this fund may be used by a county only to fund the construction, renovation or improvement of facilities that house the courts or to pay the principal of, interest on and costs of issuance of bonds, including refunding bonds, issued for the construction, renovation or improvement to the facilities.

LAW LIBRARY - Under *Local Government Code* Chapter 323, §323.021-323.025, the Commissioners Court of a county may establish and maintain a law library at the county seat. A sum set by Commissioners Court, not to exceed \$35, shall be collected on each civil case filed in the county or District Court. The clerks of the respective court shall collect these fees and pay them to the County Treasury to be deposited into a separate fund known as the Law Library Fund. The Law Library Fund is under the direction of the Commissioners Court.

ALTERNATIVE DISPUTE RESOLUTION - The Alternative Dispute Resolution Fund, established under the authority of Chapter 152 of the *Civil Practice and Remedies*, was approved by the Galveston County Commissioners Court January 27, 1992. The program was created to address the needs of both the civil and family courts by providing financially-aided mediation to those families who cannot afford to pay. Funding for the program comes from an additional fee of \$10.00 collected on each civil case filed.

TRUANCY PREVENTION AND DIVERSION – Under *Local Government Code* Chapter 134, §134.103 and §134.156, a portion of court costs collected for persons convicted of nonjailable misdemeanor offenses shall be allocated to this fund for the purpose of financing expenses relating to the position of a juvenile justice manager and programs directly related to the duties of the juvenile justice manager.

JUSTICE COURT TECHNOLOGY - Subchapter A, Chapter 102, of the *Code of Criminal Procedure* was amended September 1, 2001, by adding Article 102.0173. This article allows Commissioners Court of a county to create a Justice Court Technology Fund and charge an additional court cost technology fee not to exceed \$4.00. The fund designated by this article may be used to finance the purchase of technological enhancements for a justice court. The Justice Court Technology Fund is under the direction of the Commissioners Court.

PROBATE COURT CONTRIBUTIONS - Effective September 1, 2001, *Government Code* Chapter 25, §25.00213 establishes a Contributions Fund under the direction of the Probate Court Judge in a county that collects additional fees under Chapter 51, §51.704 of the *Government Code*. Deposited into this fund is a state annual compensation of \$40,000 plus any excess state mandated fees. These state fees are pro-rated at year-end and returned to the counties. Expenditures for this fund are to be used for court-related purposes.

SUPPLEMENTAL COURT-INITIATED GUARDIANSHIP FEE - Pursuant to *Local Government Code* §118.067, this \$20.00 fee is collected for court-initiated guardianship proceedings and is paid by the persons filing both original and adverse probate actions. It is used to supplement, but not supplant, other monies used to pay guardian and attorney ad litem costs, and to pay for guardianship programs for indigent, incapacitated persons without family members suitable and willing to serve as guardians.

PRETRIAL INTERVENTION PROGRAM - This fund was created in accordance with *Texas Code of Criminal Procedures* Article 102.0121 to account for a fee to reimburse the county for expenses related to a defendant's participation in a pretrial intervention program offered by the county. The funds must be used for expenditures related to pretrial intervention programs.

COURT REPORTER SERVICES - The Court Reporter Services Fund accounts for the fees collected by the County and District Clerks pursuant to *Government Code* §51.601 to be used to defray the cost of court-reporting services.

SHERIFF'S COMMISSARY - This fund, created under *Local Government Code* Chapter 351, §351.0415, accounts for commissary operations. The commissary is controlled by the County Sheriff and is a means for inmates to purchase personal items. The proceeds from operations are used to address the social needs of county inmates.

SHERIFF FORFEITURES POST-10/89 - Funds collected in connection with drug forfeitures for the Sheriff's office after *Code of Criminal Procedure* Chapter 59.06 was passed in October 1989. Forfeitures are used to defray expenses of the Sheriff's office.

SO SPECIAL INVESTIGATIONS – The SO Special Investigations Fund is used to report special investigation activity in which there may be gains that will be set aside for the use of expenses of future investigations.

LAW ENFORCEMENT CONTINUED EDUCATION - The Law Enforcement Continued Education Fund consists of annual allocation of payments by the Comptroller of Public Accounts from the law enforcement agencies as directed by Senate Bill 1135, passed by the 74th Texas Legislature. These funds are for expenses related to the continued education of persons licensed under *Occupation Code*, Title 10, and Chapter 1701.157.

CONSTABLE PRECINCT 3 FORFEITURES – Pursuant to the *Code of Criminal Procedure* §59.06, forfeitures collected by the Precinct 3 Constable are accounted for in this fund. These funds are used to defray expenses of the constable.

EMERGENCY MANAGEMENT - The Emergency Management Fund was created in May 2003 by Commissioners Court in order to establish better control and accountability of the various Office of Emergency Management projects. This fund is funded by, and under the jurisdiction and control of, the Commissioners Court.

FARM-TO-MARKET LATERAL ROAD - Chapter 256, §256.005 of the *Texas Transportation Code*, states these funds are to be used only for construction and maintenance of farm-to-market and lateral roads within the county. This fund is under the jurisdiction and control of the Commissioners Court.

GALVESTON COUNTY ROAD DISTRICT #1 - The Galveston County Road District #1 was created under Article 3, §52 of the *Texas Constitution* to construct, maintain and operate macadamized, graveled or paved roads and turnpikes. The Road District #1 is a corporate body and a taxing entity and is authorized from time to time to issue bonds. Commissioners Court acts as the governing body.

FLOOD CONTROL - Chapter 256, §256.006 of the *Texas Transportation Code*, states these funds are to be used only for flood control purposes in the county. This fund is under the jurisdiction and control of the Commissioners Court.

MOSQUITO CONTROL DISTRICT - On November 7, 1953, in accordance with Chapter 344, §344.001 of the *Texas Health and Safety Code*, an election was held to create a Mosquito Control District and authorized the levy and collection of taxes of \$.15 per \$100 valuation for the purpose of eradicating mosquitoes in Galveston County. This fund is under the jurisdiction and control of the Commissioners Court.

GALVESTON COUNTY BEACH AND PARKS - Chapter 62 of the *Texas Natural Resource Code* authorizes the Commissioners Court to create a board to operate the Beach Parks program. This board administers through a staff an extensive County Beach Parks System for the citizens of Galveston County.

MUSEUM AND HISTORICAL COMMUNITY - The county, under the authority of *Local Government Code* §318, has set up a fund to provide maintenance to the Galveston County Museum collection. Funding is provided through periodic donations, the Galveston Historical Foundation and the Galveston County Community Service operational budget.

MAJOR GOVERNMENTAL FUNDS

DEBT SERVICE FUND – This fund is used to account for the accumulation of resources that are for the payment of principal and interest on Galveston County’s general long-term debt.

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GALVESTON COUNTY, TEXAS
COMBINING BALANCE SHEET
ALL NONMAJOR SPECIAL REVENUE FUNDS
September 30, 2024

	County Records Management And Preservation	County Clerk Records Management And Preservation	Election Services Contract	District Clerk Child Support IV-D	District Clerk Records Management	Election Code Chapter 19	Tax Assessor- Collector Special Inventory Tax Escrow	County And District Court Technology
ASSETS								
Cash and Cash Equivalents	\$ 1,128,155	\$ 2,121,019	\$ 2,093,522	\$ 64,798	\$ 294,425	\$ 1,749	\$ 48,078	\$ 122,921
Receivables (Net of Allowances for Uncollectibles):								
Taxes	-	-	-	-	-	-	-	-
Accounts and Other	41	1,199	32,252	-	13	94	390	-
Lease Receivable	-	-	-	-	-	-	-	-
Inventory at Cost	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 1,128,196</u>	<u>\$ 2,122,218</u>	<u>\$ 2,125,774</u>	<u>\$ 64,798</u>	<u>\$ 294,438</u>	<u>\$ 1,843</u>	<u>\$ 48,468</u>	<u>\$ 122,921</u>
LIABILITIES								
Accounts Payable	\$ -	\$ 9,250	\$ -	\$ -	\$ 48,903	\$ -	\$ -	\$ -
Salaries Payable	3,204	7,694	-	-	-	3,318	-	-
Escrow Deposits	-	-	-	-	-	-	-	-
Total Liabilities	<u>3,204</u>	<u>16,944</u>	<u>-</u>	<u>-</u>	<u>48,903</u>	<u>3,318</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES								
Unavailable Revenue:								
Property Taxes	-	-	-	-	-	-	-	-
Leases	-	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES								
Non-Spendable	-	-	-	-	-	-	-	-
Restricted	1,124,992	2,105,274	2,125,774	64,798	245,535	(1,475)	48,468	122,921
Total Fund Balances	<u>1,124,992</u>	<u>2,105,274</u>	<u>2,125,774</u>	<u>64,798</u>	<u>245,535</u>	<u>(1,475)</u>	<u>48,468</u>	<u>122,921</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 1,128,196</u>	<u>\$ 2,122,218</u>	<u>\$ 2,125,774</u>	<u>\$ 64,798</u>	<u>\$ 294,438</u>	<u>\$ 1,843</u>	<u>\$ 48,468</u>	<u>\$ 122,921</u>

(Continued)

**GALVESTON COUNTY, TEXAS
COMBINING BALANCE SHEET
ALL NONMAJOR SPECIAL REVENUE FUNDS
September 30, 2024**

	Donations To Galveston County	District Attorney Forfeitures After 10/89	District Attorney Check Collection Fees	Courthouse Security	Justice Court Building Security	Appellate Judicial	CCP Chapter 18 Forfeitures	Court Facility Fee Fund
ASSETS								
Cash and Cash Equivalents	\$ 26,288	\$ 81,692	\$ 1,223	\$ 307,611	\$ 111,290	\$ 231,339	\$ 239,100	\$ 362,439
Receivables (Net of Allowances for Uncollectibles):								
Taxes	-	-	-	-	-	-	-	-
Accounts and Other	-	-	-	125	-	115	-	-
Lease Receivable	-	-	-	-	-	-	-	-
Inventory at Cost	-	-	-	-	-	-	-	-
Total Assets	\$ 26,288	\$ 81,692	\$ 1,223	\$ 307,736	\$ 111,290	\$ 231,454	\$ 239,100	\$ 362,439
LIABILITIES								
Accounts Payable	\$ 1,739	\$ 3,825	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries Payable	-	-	-	14,765	-	-	-	-
Escrow Deposits	-	-	-	-	-	-	-	-
Total Liabilities	1,739	3,825	-	14,765	-	-	-	-
DEFERRED INFLOWS OF RESOURCES								
Unavailable Revenue:								
Property Taxes	-	-	-	-	-	-	-	-
Leases	-	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-	-	-	-
FUND BALANCES								
Non-Spendable	-	-	-	-	-	-	-	-
Restricted	24,549	77,867	1,223	292,971	111,290	231,454	239,100	362,439
Total Fund Balances	24,549	77,867	1,223	292,971	111,290	231,454	239,100	362,439
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 26,288	\$ 81,692	\$ 1,223	\$ 307,736	\$ 111,290	\$ 231,454	\$ 239,100	\$ 362,439

(Continued)

**GALVESTON COUNTY, TEXAS
COMBINING BALANCE SHEET
ALL NONMAJOR SPECIAL REVENUE FUNDS
September 30, 2024**

	<u>Law Library</u>	<u>Alternative Dispute Resolution</u>	<u>Truancy Prevention & Diversion</u>	<u>Justice Court Technology</u>	<u>Probate Court Contributions</u>	<u>Supplemental Court-Initiated Guardianship Fee</u>	<u>Pretrial Intervention Program</u>	<u>Court Reporter Services</u>
ASSETS								
Cash and Cash Equivalents	\$ 246,545	\$ 989,111	\$ 160,856	\$ 406,066	\$ 557,301	\$ 174,810	\$ 230,892	\$ 891,561
Receivables (Net of Allowances for Uncollectibles):								
Taxes	-	-	-	-	-	-	-	-
Accounts and Other	249	230	-	-	8,806	300	-	195
Lease Receivable	-	-	-	-	-	-	-	-
Inventory at Cost	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 246,794</u>	<u>\$ 989,341</u>	<u>\$ 160,856</u>	<u>\$ 406,066</u>	<u>\$ 566,107</u>	<u>\$ 175,110</u>	<u>\$ 230,892</u>	<u>\$ 891,756</u>
LIABILITIES								
Accounts Payable	\$ -	\$ 4,775	\$ -	\$ -	\$ 3,264	\$ -	\$ -	\$ 392
Salaries Payable	-	-	-	-	-	-	-	-
Escrow Deposits	-	-	-	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>4,775</u>	<u>-</u>	<u>-</u>	<u>3,264</u>	<u>-</u>	<u>-</u>	<u>392</u>
DEFERRED INFLOWS OF RESOURCES								
Unavailable Revenue:								
Property Taxes	-	-	-	-	-	-	-	-
Leases	-	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES								
Non-Spendable	-	-	-	-	-	-	-	-
Restricted	246,794	984,566	160,856	406,066	562,843	175,110	230,892	891,364
Total Fund Balances	<u>246,794</u>	<u>984,566</u>	<u>160,856</u>	<u>406,066</u>	<u>562,843</u>	<u>175,110</u>	<u>230,892</u>	<u>891,364</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 246,794</u>	<u>\$ 989,341</u>	<u>\$ 160,856</u>	<u>\$ 406,066</u>	<u>\$ 566,107</u>	<u>\$ 175,110</u>	<u>\$ 230,892</u>	<u>\$ 891,756</u>

(Continued)

**GALVESTON COUNTY, TEXAS
COMBINING BALANCE SHEET
ALL NONMAJOR SPECIAL REVENUE FUNDS
September 30, 2024**

	Sheriff's Commissary	Sheriff Forfeitures Post-10/89	SO Special Investigations	Law Enforcement Continued Education	Constable Pct 3 Forfeitures	Emergency Management	Farm-to- Market Lateral Road	Galveston County Road District #1
ASSETS								
Cash and Cash Equivalents	\$ 2,016,772	\$ 751,642	\$ 15,948	\$ 152,274	\$ 13,074	\$ 824,898	\$ 1,491,090	\$ 3,988,825
Receivables (Net of Allowances for Uncollectibles):								
Taxes	-	-	-	-	-	-	1,717	-
Accounts and Other	-	-	-	-	-	-	7,544	676
Lease Receivable	-	-	-	-	-	-	88,390	-
Inventory at Cost	-	-	-	-	-	-	-	-
Total Assets	\$ 2,016,772	\$ 751,642	\$ 15,948	\$ 152,274	\$ 13,074	\$ 824,898	\$ 1,588,741	\$ 3,989,501
LIABILITIES								
Accounts Payable	\$ -	\$ 7,736	\$ -	\$ -	\$ -	\$ -	\$ 500	\$ -
Salaries Payable	-	-	-	-	-	-	4,856	12,728
Escrow Deposits	-	-	-	-	-	-	-	-
Total Liabilities	-	7,736	-	-	-	-	5,356	12,728
DEFERRED INFLOWS OF RESOURCES								
Unavailable Revenue:								
Property Taxes	-	-	-	-	-	-	1,717	-
Leases	-	-	-	-	-	-	84,105	-
Total Deferred Inflows of Resources	-	-	-	-	-	-	85,822	-
FUND BALANCES								
Non-Spendable	-	-	-	-	-	-	-	-
Restricted	2,016,772	743,906	15,948	152,274	13,074	824,898	1,497,563	3,976,773
Total Fund Balances	2,016,772	743,906	15,948	152,274	13,074	824,898	1,497,563	3,976,773
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 2,016,772	\$ 751,642	\$ 15,948	\$ 152,274	\$ 13,074	\$ 824,898	\$ 1,588,741	\$ 3,989,501

**GALVESTON COUNTY, TEXAS
COMBINING BALANCE SHEET
ALL NONMAJOR SPECIAL REVENUE FUNDS
September 30, 2024**

	<u>Flood Control</u>	<u>Mosquito Control District</u>	<u>Galveston County Beach And Parks</u>	<u>Museum And Historical Community</u>	<u>Total Nonmajor Special Revenue Funds</u>
ASSETS					
Cash and Cash Equivalents	\$ 8,303,851	\$ 320,228	\$ 2,630,136	\$ 6,523	\$ 31,408,052
Receivables (Net of Allowances for Uncollectibles):					
Taxes	223,899	118,728	-	-	344,344
Accounts and Other	4,829	1,315	90	-	58,463
Lease Receivable	-	-	-	-	88,390
Inventory at Cost	106,163	835,880	-	-	942,043
Total Assets	<u>\$ 8,638,742</u>	<u>\$ 1,276,151</u>	<u>\$ 2,630,226</u>	<u>\$ 6,523</u>	<u>\$ 32,841,292</u>
LIABILITIES					
Accounts Payable	\$ 95,250	\$ 171,419	\$ 47,401	\$ -	\$ 394,454
Salaries Payable	65,245	36,946	24,503	-	173,259
Escrow Deposits	2,416	-	-	-	2,416
Total Liabilities	<u>162,911</u>	<u>208,365</u>	<u>71,904</u>	<u>-</u>	<u>570,129</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable Revenue:					
Property Taxes	223,899	118,728	-	-	344,344
Leases	-	-	-	-	84,105
Total Deferred Inflows of Resources	<u>223,899</u>	<u>118,728</u>	<u>-</u>	<u>-</u>	<u>428,449</u>
FUND BALANCES					
Non-Spendable	106,163	835,880	-	-	942,043
Restricted	8,145,769	113,178	2,558,322	6,523	30,900,671
Total Fund Balances	<u>8,251,932</u>	<u>949,058</u>	<u>2,558,322</u>	<u>6,523</u>	<u>31,842,714</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 8,638,742</u>	<u>\$ 1,276,151</u>	<u>\$ 2,630,226</u>	<u>\$ 6,523</u>	<u>\$ 32,841,292</u>

GALVESTON COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
ALL NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2024

	County Records Management And Preservation	County Clerk Records Management And Preservation	Election Services Contract	District Clerk Child Support IV-D	District Clerk Records Management	Election Code Chapter 19
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	2,928	-	40,532
Charges for Services	250,819	612,263	705,326	-	3,533	-
Fines and Forfeitures	-	-	-	-	-	-
Investment Earnings	5,461	11,653	9,528	365	1,943	208
Miscellaneous	-	341	-	-	-	-
Total Revenues	<u>256,280</u>	<u>624,257</u>	<u>714,854</u>	<u>3,293</u>	<u>5,476</u>	<u>40,740</u>
EXPENDITURES						
Current:						
General Government	64,442	372,032	276,729	-	-	42,278
Judicial	-	-	-	-	97,977	-
Public Safety	-	-	-	-	-	-
Health and Social Services	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-
Roads, Bridges and Rights-of-Way	-	-	-	-	-	-
Debt Service:						
Principal Retirement	-	56,393	-	-	-	-
Interest and Fiscal Charges	-	1,750	-	-	-	-
Capital Outlay	-	225,049	-	-	-	-
Total Expenditures	<u>64,442</u>	<u>655,224</u>	<u>276,729</u>	<u>-</u>	<u>97,977</u>	<u>42,278</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>191,838</u>	<u>(30,967)</u>	<u>438,125</u>	<u>3,293</u>	<u>(92,501)</u>	<u>(1,538)</u>
OTHER FINANCING SOURCES (USES)						
Transfers In	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	<u>191,838</u>	<u>(30,967)</u>	<u>438,125</u>	<u>3,293</u>	<u>(92,501)</u>	<u>(1,538)</u>
Fund Balances - Beginning	<u>933,154</u>	<u>2,136,241</u>	<u>1,687,649</u>	<u>61,505</u>	<u>338,036</u>	<u>63</u>
Fund Balances - Ending	<u>\$ 1,124,992</u>	<u>\$ 2,105,274</u>	<u>\$ 2,125,774</u>	<u>\$ 64,798</u>	<u>\$ 245,535</u>	<u>\$ (1,475)</u>

GALVESTON COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
ALL NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2024

	Tax Assessor- Collector Special Inventory Tax Escrow	County And District Court Technology	Donations To Galveston County	District Attorney Forfeitures After 10/89	District Attorney Check Collection Fees
REVENUES					
Taxes	\$ 3,800	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-
Charges for Services	-	6,418	-	-	-
Fines and Forfeitures	-	-	-	35,537	-
Investment Earnings	4,690	679	123	511	-
Miscellaneous	-	-	20,500	-	-
Total Revenues	8,490	7,097	20,623	36,048	-
EXPENDITURES					
Current:					
General Government	28,841	-	-	-	-
Judicial	-	-	-	53,230	-
Public Safety	-	-	-	-	-
Health and Social Services	-	-	10,147	-	-
Culture and Recreation	-	-	-	-	-
Roads, Bridges and Rights-of-Way	-	-	-	-	-
Debt Service:					
Principal Retirement	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Total Expenditures	28,841	-	10,147	53,230	-
Excess (Deficiency) of Revenues over (under) Expenditures	(20,351)	7,097	10,476	(17,182)	-
OTHER FINANCING SOURCES (USES)					
Transfers In	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-
Net Change in Fund Balances	(20,351)	7,097	10,476	(17,182)	-
Fund Balances - Beginning	68,819	115,824	14,073	95,049	1,223
Fund Balances - Ending	\$ 48,468	\$ 122,921	\$ 24,549	\$ 77,867	\$ 1,223

(Continued)

GALVESTON COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
ALL NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2024

	Courthouse Security	Justice Court Building Security	Appellate Judicial	CCP Chapter 18 Forfeitures	Court Facility Fee Fund	Law Library
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-
Charges for Services	193,049	10,655	32,601	-	130,402	229,639
Fines and Forfeitures	-	-	249	-	-	-
Investment Earnings	1,425	590	1,445	1,380	1,437	843
Miscellaneous	-	-	-	-	-	-
Total Revenues	<u>194,474</u>	<u>11,245</u>	<u>34,295</u>	<u>1,380</u>	<u>131,839</u>	<u>230,482</u>
EXPENDITURES						
Current:						
General Government	-	-	-	-	-	-
Judicial	-	-	62,619	-	-	261,489
Public Safety	312,331	-	-	-	-	-
Health and Social Services	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-
Roads, Bridges and Rights-of-Way	-	-	-	-	-	-
Debt Service:						
Principal Retirement	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Total Expenditures	<u>312,331</u>	<u>-</u>	<u>62,619</u>	<u>-</u>	<u>-</u>	<u>261,489</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(117,857)</u>	<u>11,245</u>	<u>(28,324)</u>	<u>1,380</u>	<u>131,839</u>	<u>(31,007)</u>
OTHER FINANCING SOURCES (USES)						
Transfers In	130,000	-	10,000	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>130,000</u>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	<u>12,143</u>	<u>11,245</u>	<u>(18,324)</u>	<u>1,380</u>	<u>131,839</u>	<u>(31,007)</u>
Fund Balances - Beginning	<u>280,828</u>	<u>100,045</u>	<u>249,778</u>	<u>237,720</u>	<u>230,600</u>	<u>277,801</u>
Fund Balances - Ending	<u>\$ 292,971</u>	<u>\$ 111,290</u>	<u>\$ 231,454</u>	<u>\$ 239,100</u>	<u>\$ 362,439</u>	<u>\$ 246,794</u>

(Continued)

GALVESTON COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
ALL NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2024

	Alternative Dispute Resolution	Truancy Prevention & Diversion	Justice Court Technology	Probate Court Contributions	Supplemental Court-Initiated Guardianship Fee	Pretrial Intervention Program
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	92,805	-	-
Charges for Services	142,234	42,141	35,843	-	32,253	-
Fines and Forfeitures	-	-	-	-	-	-
Investment Earnings	5,186	721	2,168	2,885	947	1,332
Miscellaneous	-	-	-	-	-	-
Total Revenues	<u>147,420</u>	<u>42,862</u>	<u>38,011</u>	<u>95,690</u>	<u>33,200</u>	<u>1,332</u>
EXPENDITURES						
Current:						
General Government	-	-	-	-	-	-
Judicial	53,605	-	-	24,101	29,728	-
Public Safety	-	-	-	-	-	-
Health and Social Services	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-
Roads, Bridges and Rights-of-Way	-	-	-	-	-	-
Debt Service:						
Principal Retirement	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Total Expenditures	<u>53,605</u>	<u>-</u>	<u>-</u>	<u>24,101</u>	<u>29,728</u>	<u>-</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>93,815</u>	<u>42,862</u>	<u>38,011</u>	<u>71,589</u>	<u>3,472</u>	<u>1,332</u>
OTHER FINANCING SOURCES (USES)						
Transfers In	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	<u>93,815</u>	<u>42,862</u>	<u>38,011</u>	<u>71,589</u>	<u>3,472</u>	<u>1,332</u>
Fund Balances - Beginning	<u>890,751</u>	<u>117,994</u>	<u>368,055</u>	<u>491,254</u>	<u>171,638</u>	<u>229,560</u>
Fund Balances - Ending	<u><u>\$ 984,566</u></u>	<u><u>\$ 160,856</u></u>	<u><u>\$ 406,066</u></u>	<u><u>\$ 562,843</u></u>	<u><u>\$ 175,110</u></u>	<u><u>\$ 230,892</u></u>

GALVESTON COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
ALL NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2024

	Court Reporter Services	Sheriff's Commissary	Sheriff Forfeitures Post-10/89	SO Special Investigations	Law Enforcement Continued Education	Constable Pct 3 Forfeitures
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	64,844	-
Charges for Services	165,700	-	-	-	-	-
Fines and Forfeitures	-	-	94,897	-	-	-
Investment Earnings	4,617	8,950	3,988	92	838	76
Miscellaneous	-	1,136,875	477	95	-	-
Total Revenues	170,317	1,145,825	99,362	187	65,682	76
EXPENDITURES						
Current:						
General Government	-	-	-	-	-	-
Judicial	78,591	-	-	-	-	-
Public Safety	-	1,256,121	39,827	-	30,295	-
Health and Social Services	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-
Roads, Bridges and Rights-of-Way	-	-	-	-	-	-
Debt Service:						
Principal Retirement	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Total Expenditures	78,591	1,256,121	39,827	-	30,295	-
Excess (Deficiency) of Revenues over (under) Expenditures	91,726	(110,296)	59,535	187	35,387	76
OTHER FINANCING SOURCES (USES)						
Transfers In	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-
Net Change in Fund Balances	91,726	(110,296)	59,535	187	35,387	76
Fund Balances - Beginning	799,638	2,127,068	684,371	15,761	116,887	12,998
Fund Balances - Ending	\$ 891,364	\$ 2,016,772	\$ 743,906	\$ 15,948	\$ 152,274	\$ 13,074

(Continued)

GALVESTON COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
ALL NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2024

	Emergency Management	Farm-to- Market Lateral Road	Galveston County Road District #1	Flood Control	Mosquito Control District	Galveston County Beach And Parks
REVENUES						
Taxes	\$ -	\$ 60	\$ -	\$ 3,738,274	\$ 1,416,856	\$ -
Intergovernmental	-	19,979	-	1,466	-	-
Charges for Services	-	-	472,751	82,245	-	814,492
Fines and Forfeitures	-	-	-	-	-	-
Investment Earnings	4,761	11,136	21,848	43,267	3,873	14,751
Miscellaneous	-	139,310	-	129,638	-	-
Total Revenues	<u>4,761</u>	<u>170,485</u>	<u>494,599</u>	<u>3,994,890</u>	<u>1,420,729</u>	<u>829,243</u>
EXPENDITURES						
Current:						
General Government	-	-	-	50,985	-	-
Judicial	-	-	-	-	-	-
Public Safety	-	-	-	1,903,276	-	-
Health and Social Services	-	-	-	-	1,566,353	-
Culture and Recreation	-	-	-	-	-	873,242
Roads, Bridges and Rights-of-Way	-	128,104	246,848	-	-	-
Debt Service:						
Principal Retirement	-	-	-	-	9,277	-
Interest and Fiscal Charges	-	-	-	-	171	-
Capital Outlay	-	-	-	463,533	156,662	215,793
Total Expenditures	<u>-</u>	<u>128,104</u>	<u>246,848</u>	<u>2,417,794</u>	<u>1,732,463</u>	<u>1,089,035</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>4,761</u>	<u>42,381</u>	<u>247,751</u>	<u>1,577,096</u>	<u>(311,734)</u>	<u>(259,792)</u>
OTHER FINANCING SOURCES (USES)						
Transfers In	-	-	-	-	30,640	-
Sale of Capital Assets	-	-	-	18,060	30,655	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,060</u>	<u>61,295</u>	<u>-</u>
Net Change in Fund Balances	4,761	42,381	247,751	1,595,156	(250,439)	(259,792)
Fund Balances - Beginning	<u>820,137</u>	<u>1,455,182</u>	<u>3,729,022</u>	<u>6,656,776</u>	<u>1,199,497</u>	<u>2,818,114</u>
Fund Balances - Ending	<u>\$ 824,898</u>	<u>\$ 1,497,563</u>	<u>\$ 3,976,773</u>	<u>\$ 8,251,932</u>	<u>\$ 949,058</u>	<u>\$ 2,558,322</u>

GALVESTON COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
ALL NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2024

	Museum And Historical Community	Total Nonmajor Special Revenue Funds
REVENUES		
Taxes	\$ -	\$ 5,158,990
Intergovernmental	-	222,554
Charges for Services	-	3,962,364
Fines and Forfeitures	-	130,683
Investment Earnings	-	173,717
Miscellaneous	-	1,427,236
Total Revenues	-	11,075,544
EXPENDITURES		
Current:		
General Government	-	835,307
Judicial	-	661,340
Public Safety	-	3,541,850
Health and Social Services	-	1,576,500
Culture and Recreation	-	873,242
Roads, Bridges and Rights-of-Way	-	374,952
Debt Service:		
Principal Retirement	-	65,670
Interest and Fiscal Charges	-	1,921
Capital Outlay	-	1,061,037
Total Expenditures	-	8,991,819
Excess (Deficiency) of Revenues over (under) Expenditures	-	2,083,725
OTHER FINANCING SOURCES (USES)		
Transfers In	-	170,640
Sale of Capital Assets	-	48,715
Total Other Financing Sources (Uses)	-	219,355
Net Change in Fund Balances	-	2,303,080
Fund Balances - Beginning	6,523	29,539,634
Fund Balances - Ending	\$ 6,523	\$ 31,842,714

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COUNTY RECORDS MANAGEMENT AND PRESERVATION SPECIAL REVENUE FUND
For the Year Ended September 30, 2024

	Final Budget	Actual	Variance with Final Budget - Positive (Negative)
REVENUES			
Charges for Services	\$ 134,500	\$ 250,819	\$ 116,319
Investment Earnings	<u>3,136</u>	<u>5,461</u>	<u>2,325</u>
Total Revenues	<u>137,636</u>	<u>256,280</u>	<u>118,644</u>
EXPENDITURES			
Current:			
General Government:			
Personal Services	<u>64,605</u>	<u>64,442</u>	<u>163</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>73,031</u>	<u>191,838</u>	<u>118,807</u>
Fund Balance - Beginning	<u>933,154</u>	<u>933,154</u>	<u>-</u>
Fund Balance - Ending	<u><u>\$ 1,006,185</u></u>	<u><u>\$ 1,124,992</u></u>	<u><u>\$ 118,807</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COUNTY CLERK RECORDS MANAGEMENT AND PRESERVATION SPECIAL REVENUE FUND
For the Year Ended September 30, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
REVENUES			
Charges for Services	\$ 377,837	\$ 612,263	\$ 234,426
Investment Earnings	17,350	11,653	(5,697)
Miscellaneous	<u>-</u>	<u>341</u>	<u>341</u>
Total Revenues	<u>395,187</u>	<u>624,257</u>	<u>229,070</u>
EXPENDITURES			
Current:			
General Government:			
Personal Services	228,885	156,167	72,718
Supplies	50,230	45,592	4,638
Other Services and Charges	<u>310,620</u>	<u>170,273</u>	<u>140,347</u>
Total General Government	589,735	372,032	217,703
Debt Service:			
Principal	-	56,393	(56,393)
Interest and Fiscal Charges	<u>-</u>	<u>1,750</u>	<u>(1,750)</u>
Total Debt Service	-	58,143	(58,143)
Capital Outlay	<u>459,430</u>	<u>225,049</u>	<u>234,381</u>
Total Expenditures	<u>1,049,165</u>	<u>655,224</u>	<u>393,941</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(653,978)</u>	<u>(30,967)</u>	<u>623,011</u>
Fund Balance - Beginning	<u>2,136,241</u>	<u>2,136,241</u>	<u>-</u>
Fund Balance - Ending	<u><u>\$ 1,482,263</u></u>	<u><u>\$ 2,105,274</u></u>	<u><u>\$ 623,011</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
ELECTION SERVICES CONTRACT SPECIAL REVENUE FUND
For the Year Ended September 30, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
REVENUES			
Charges for Services	\$ 615,000	\$ 705,326	\$ 90,326
Investment Earnings	<u>10,900</u>	<u>9,528</u>	<u>(1,372)</u>
Total Revenues	<u>625,900</u>	<u>714,854</u>	<u>88,954</u>
EXPENDITURES			
Current:			
General Government:			
Personal Services	362,185	151,784	210,401
Supplies	38,437	37,747	690
Other Services and Charges	<u>189,473</u>	<u>87,198</u>	<u>102,275</u>
Total General Government	590,095	276,729	313,366
Capital Outlay	<u>(25,000)</u>	<u>-</u>	<u>(25,000)</u>
Total Expenditures	<u>565,095</u>	<u>276,729</u>	<u>288,366</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>60,805</u>	<u>438,125</u>	<u>377,320</u>
Fund Balance - Beginning	<u>1,687,649</u>	<u>1,687,649</u>	<u>-</u>
Fund Balance - Ending	<u><u>\$ 1,748,454</u></u>	<u><u>\$ 2,125,774</u></u>	<u><u>\$ 377,320</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DISTRICT CLERK CHILD SUPPORT IV-D SPECIAL REVENUE FUND
For the Year Ended September 30, 2024

	Final Budget	Actual	Variance with Final Budget - Positive (Negative)
REVENUES			
Intergovernmental	\$ 4,100	\$ 2,928	\$ (1,172)
Investment Earnings	<u>285</u>	<u>365</u>	<u>80</u>
Total Revenues	<u>4,385</u>	<u>3,293</u>	<u>(1,092)</u>
EXPENDITURES			
Current:			
Judicial:			
Personal Services	<u>50,256</u>	<u>-</u>	<u>50,256</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(45,871)</u>	<u>3,293</u>	<u>49,164</u>
Fund Balance - Beginning	<u>61,505</u>	<u>61,505</u>	<u>-</u>
Fund Balance - Ending	<u><u>\$ 15,634</u></u>	<u><u>\$ 64,798</u></u>	<u><u>\$ 49,164</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DISTRICT CLERK RECORDS MANAGEMENT SPECIAL REVENUE FUND
For the Year Ended September 30, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
REVENUES			
Charges for Services	\$ 5,300	\$ 3,533	\$ (1,767)
Investment Earnings	<u>1,630</u>	<u>1,943</u>	<u>313</u>
Total Revenues	<u>6,930</u>	<u>5,476</u>	<u>(1,454)</u>
EXPENDITURES			
Current:			
Judicial:			
Other Services and Charges	<u>100,000</u>	<u>97,977</u>	<u>2,023</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(93,070)</u>	<u>(92,501)</u>	<u>569</u>
Fund Balance - Beginning	<u>338,036</u>	<u>338,036</u>	<u>-</u>
Fund Balance - Ending	<u><u>\$ 244,966</u></u>	<u><u>\$ 245,535</u></u>	<u><u>\$ 569</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ELECTION CODE CHAPTER 19 SPECIAL REVENUE FUND
For the Year Ended September 30, 2024

	Final Budget	Actual	Variance with Final Budget - Positive (Negative)
REVENUES			
Intergovernmental	\$ 33,000	\$ 40,532	\$ 7,532
Investment Earnings	<u>75</u>	<u>208</u>	<u>133</u>
Total Revenues	<u>33,075</u>	<u>40,740</u>	<u>7,665</u>
EXPENDITURES			
Current:			
General Government:			
Personal Services	59,000	36,200	22,800
Supplies	16,000	353	15,647
Other Services and Charges	<u>8,000</u>	<u>5,725</u>	<u>2,275</u>
Total General Government	83,000	42,278	40,722
Total Expenditures	<u>83,000</u>	<u>42,278</u>	<u>40,722</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(49,925)</u>	<u>(1,538)</u>	<u>48,387</u>
Fund Balance - Beginning	<u>63</u>	<u>63</u>	<u>-</u>
Fund Balance - Ending	<u><u>\$ (49,862)</u></u>	<u><u>\$ (1,475)</u></u>	<u><u>\$ 48,387</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
TAX ASSESSOR-COLLECTOR SPECIAL INVENTORY TAX ESCROW SPECIAL REVENUE FUND
For the Year Ended September 30, 2024

	Final Budget	Actual	Variance with Final Budget - Positive (Negative)
REVENUES			
Taxes	\$ 6,600	\$ 3,800	\$ (2,800)
Investment Earnings	<u>4,655</u>	<u>4,690</u>	<u>35</u>
Total Revenues	<u>11,255</u>	<u>8,490</u>	<u>(2,765)</u>
EXPENDITURES			
Current:			
General Government:			
Personal Services	37,300	25,961	11,339
Supplies	4,200	744	3,456
Other Services and Charges	<u>13,100</u>	<u>2,136</u>	<u>10,964</u>
Total General Government	54,600	28,841	25,759
Total Expenditures	<u>54,600</u>	<u>28,841</u>	<u>25,759</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(43,345)</u>	<u>(20,351)</u>	<u>22,994</u>
Fund Balance - Beginning	<u>68,819</u>	<u>68,819</u>	<u>-</u>
Fund Balance - Ending	<u><u>\$ 25,474</u></u>	<u><u>\$ 48,468</u></u>	<u><u>\$ 22,994</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COUNTY AND DISTRICT COURT TECHNOLOGY SPECIAL REVENUE FUND
For the Year Ended September 30, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
REVENUES			
Charges for Services	\$ 3,800	\$ 6,418	\$ 2,618
Investment Earnings	<u>548</u>	<u>679</u>	<u>131</u>
Total Revenues	<u>4,348</u>	<u>7,097</u>	<u>2,749</u>
EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>4,348</u>	<u>7,097</u>	<u>2,749</u>
Fund Balance - Beginning	<u>115,824</u>	<u>115,824</u>	<u>-</u>
Fund Balance - Ending	<u><u>\$ 120,172</u></u>	<u><u>\$ 122,921</u></u>	<u><u>\$ 2,749</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DONATIONS TO GALVESTON COUNTY SPECIAL REVENUE FUND
For the Year Ended September 30, 2024

	Final Budget	Actual	Variance with Final Budget - Positive (Negative)
REVENUES			
Investment Earnings	\$ 84	\$ 123	\$ 39
Miscellaneous	<u>10,000</u>	<u>20,500</u>	<u>10,500</u>
Total Revenues	<u>10,084</u>	<u>20,623</u>	<u>10,539</u>
EXPENDITURES			
Current:			
Health and Social Services:			
Other Services and Charges	<u>15,000</u>	<u>10,147</u>	<u>4,853</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(4,916)</u>	<u>10,476</u>	<u>15,392</u>
Fund Balance - Beginning	<u>14,073</u>	<u>14,073</u>	<u>-</u>
Fund Balance - Ending	<u><u>\$ 9,157</u></u>	<u><u>\$ 24,549</u></u>	<u><u>\$ 15,392</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
DISTRICT ATTORNEY FORFEITURES AFTER 10/89 SPECIAL REVENUE FUND
For the Year Ended September 30, 2024

	Final Budget	Actual	Variance with Final Budget - Positive (Negative)
REVENUES			
Fines and Forfeitures	\$ 35,000	\$ 35,537	\$ 537
Investment Earnings	<u>440</u>	<u>511</u>	<u>71</u>
Total Revenues	<u>35,440</u>	<u>36,048</u>	<u>608</u>
EXPENDITURES			
Current:			
Judicial:			
Supplies	20,000	-	20,000
Other Services and Charges	<u>83,981</u>	<u>53,230</u>	<u>30,751</u>
Total Judicial	103,981	53,230	50,751
Total Expenditures	<u>103,981</u>	<u>53,230</u>	<u>50,751</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(68,541)</u>	<u>(17,182)</u>	<u>51,359</u>
Fund Balance - Beginning	<u>95,049</u>	<u>95,049</u>	<u>-</u>
Fund Balance - Ending	<u><u>\$ 26,508</u></u>	<u><u>\$ 77,867</u></u>	<u><u>\$ 51,359</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
DISTRICT ATTORNEY CHECK COLLECTION FEES SPECIAL REVENUE FUND
For the Year Ended September 30, 2024

	Final Budget	Actual	Variance with Final Budget - Positive (Negative)
REVENUES	\$ -	\$ -	\$ -
EXPENDITURES	-	-	-
Excess (Deficiency) of Revenues over (under) Expenditures	-	-	-
Fund Balance - Beginning	1,223	1,223	-
Fund Balance - Ending	<u>\$ 1,223</u>	<u>\$ 1,223</u>	<u>\$ -</u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COURTHOUSE SECURITY SPECIAL REVENUE FUND
For the Year Ended September 30, 2024

	Final Budget	Actual	Variance with Final Budget - Positive (Negative)
REVENUES			
Charges for Services	\$ 184,200	\$ 193,049	\$ 8,849
Investment Earnings	<u>980</u>	<u>1,425</u>	<u>445</u>
Total Revenues	<u>185,180</u>	<u>194,474</u>	<u>9,294</u>
EXPENDITURES			
Current:			
Public Safety:			
Personal Services	<u>312,330</u>	<u>312,331</u>	<u>(1)</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(127,150)</u>	<u>(117,857)</u>	<u>9,293</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	<u>130,000</u>	<u>130,000</u>	<u>-</u>
Net Change in Fund Balance	2,850	12,143	9,293
Fund Balance - Beginning	<u>280,828</u>	<u>280,828</u>	<u>-</u>
Fund Balance - Ending	<u><u>\$ 283,678</u></u>	<u><u>\$ 292,971</u></u>	<u><u>\$ 9,293</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
JUSTICE COURT BUILDING SECURITY SPECIAL REVENUE FUND
For the Year Ended September 30, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
REVENUES			
Charges for Services	\$ 7,500	\$ 10,655	\$ 3,155
Investment Earnings	<u>440</u>	<u>590</u>	<u>150</u>
Total Revenues	<u>7,940</u>	<u>11,245</u>	<u>3,305</u>
EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>7,940</u>	<u>11,245</u>	<u>3,305</u>
Fund Balance - Beginning	<u>100,045</u>	<u>100,045</u>	<u>-</u>
Fund Balance - Ending	<u><u>\$ 107,985</u></u>	<u><u>\$ 111,290</u></u>	<u><u>\$ 3,305</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
APPELLATE JUDICIAL SPECIAL REVENUE FUND
For the Year Ended September 30, 2024

	Final Budget	Actual	Variance with Final Budget - Positive (Negative)
REVENUES			
Charges for Services	\$ 25,200	\$ 32,601	\$ 7,401
Fines and Forfeitures	760	249	(511)
Investment Earnings	<u>1,125</u>	<u>1,445</u>	<u>320</u>
Total Revenues	<u>27,085</u>	<u>34,295</u>	<u>7,210</u>
EXPENDITURES			
Current:			
Judicial:			
Personal Services	<u>65,000</u>	<u>62,619</u>	<u>2,381</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(37,915)</u>	<u>(28,324)</u>	<u>9,591</u>
Other Financing Sources (Uses)			
Transfers In	<u>10,000</u>	<u>10,000</u>	<u>-</u>
Net Change in Fund Balances	<u>(27,915)</u>	<u>(18,324)</u>	<u>9,591</u>
Fund Balance - Beginning	<u>249,778</u>	<u>249,778</u>	<u>-</u>
Fund Balance - Ending	<u><u>\$ 221,863</u></u>	<u><u>\$ 231,454</u></u>	<u><u>\$ 9,591</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CHAPTER 18 FORFEITURES SPECIAL REVENUE FUND
For the Year Ended September 30, 2024

	Final Budget	Actual	Variance with Final Budget - Positive (Negative)
REVENUES			
Fines and Forfeitures	\$ 10,000	\$ -	\$ (10,000)
Investment Earnings	<u>1,200</u>	<u>1,380</u>	<u>180</u>
Total Revenues	<u>11,200</u>	<u>1,380</u>	<u>(9,820)</u>
EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>11,200</u>	<u>1,380</u>	<u>(9,820)</u>
Fund Balance - Beginning	<u>237,720</u>	<u>237,720</u>	<u>-</u>
Fund Balance - Ending	<u><u>\$ 248,920</u></u>	<u><u>\$ 239,100</u></u>	<u><u>\$ (9,820)</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COURT FACILITY FEE FUND
For the Year Ended September 30, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
REVENUES			
Charges for Services	\$ 101,000	\$ 130,402	\$ 29,402
Investment Earnings	<u>700</u>	<u>1,437</u>	<u>737</u>
Total Revenues	<u>101,700</u>	<u>131,839</u>	<u>30,139</u>
EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>101,700</u>	<u>131,839</u>	<u>30,139</u>
Fund Balance - Beginning	<u>230,600</u>	<u>230,600</u>	<u>-</u>
Fund Balance - Ending	<u><u>\$ 332,300</u></u>	<u><u>\$ 362,439</u></u>	<u><u>\$ 30,139</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LAW LIBRARY SPECIAL REVENUE FUND
For the Year Ended September 30, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
REVENUES			
Charges for Services	\$ 175,650	\$ 229,639	\$ 53,989
Investment Earnings	<u>1,310</u>	<u>843</u>	<u>(467)</u>
Total Revenues	<u>176,960</u>	<u>230,482</u>	<u>53,522</u>
EXPENDITURES			
Current:			
Judicial:			
Supplies	<u>263,455</u>	<u>261,489</u>	<u>1,966</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(86,495)</u>	<u>(31,007)</u>	<u>55,488</u>
Fund Balance - Beginning	<u>277,801</u>	<u>277,801</u>	<u>-</u>
Fund Balance - Ending	<u><u>\$ 191,306</u></u>	<u><u>\$ 246,794</u></u>	<u><u>\$ 55,488</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ALTERNATIVE DISPUTE RESOLUTION SPECIAL REVENUE FUND
For the Year Ended September 30, 2024

	Final Budget	Actual	Variance with Final Budget - Positive (Negative)
REVENUES			
Charges for Services	\$ 103,807	\$ 142,234	\$ 38,427
Investment Earnings	<u>4,400</u>	<u>5,186</u>	<u>786</u>
Total Revenues	<u>108,207</u>	<u>147,420</u>	<u>39,213</u>
EXPENDITURES			
Current:			
Judicial:			
Other Services and Charges	<u>275,000</u>	<u>53,605</u>	<u>221,395</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(166,793)</u>	<u>93,815</u>	<u>260,608</u>
Fund Balance - Beginning	<u>890,751</u>	<u>890,751</u>	<u>-</u>
Fund Balance - Ending	<u><u>\$ 723,958</u></u>	<u><u>\$ 984,566</u></u>	<u><u>\$ 260,608</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
TRUANCY PREVENTION & DIVERSION
For the Year Ended September 30, 2024

	Final Budget	Actual	Variance with Final Budget - Positive (Negative)
REVENUES			
Charges for Services	\$ 28,000	\$ 42,141	\$ 14,141
Investment Earnings	480	721	241
Total Revenues	<u>28,480</u>	<u>42,862</u>	<u>14,382</u>
EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>28,480</u>	<u>42,862</u>	<u>14,382</u>
Fund Balance - Beginning	<u>117,994</u>	<u>117,994</u>	<u>-</u>
Fund Balance - Ending	<u><u>\$ 146,474</u></u>	<u><u>\$ 160,856</u></u>	<u><u>\$ 14,382</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
JUSTICE COURT TECHNOLOGY SPECIAL REVENUE FUND
For the Year Ended September 30, 2024

	Final Budget	Actual	Variance with Final Budget - Positive (Negative)
REVENUES			
Charges for Services	\$ 23,300	\$ 35,843	\$ 12,543
Investment Earnings	<u>1,750</u>	<u>2,168</u>	<u>418</u>
Total Revenues	<u>25,050</u>	<u>38,011</u>	<u>12,961</u>
EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>25,050</u>	<u>38,011</u>	<u>12,961</u>
Fund Balance - Beginning	<u>368,055</u>	<u>368,055</u>	<u>-</u>
Fund Balance - Ending	<u><u>\$ 393,105</u></u>	<u><u>\$ 406,066</u></u>	<u><u>\$ 12,961</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
PROBATE COURT CONTRIBUTIONS SPECIAL REVENUE FUND
For the Year Ended September 30, 2024

	Final Budget	Actual	Variance with Final Budget - Positive (Negative)
REVENUES			
Intergovernmental	\$ 80,000	\$ 92,805	\$ 12,805
Investment Earnings	<u>2,200</u>	<u>2,885</u>	<u>685</u>
Total Revenues	<u>82,200</u>	<u>95,690</u>	<u>13,490</u>
EXPENDITURES			
Current:			
Judicial:			
Supplies	4,500	4,421	79
Other Services and Charges	<u>55,000</u>	<u>19,680</u>	<u>35,320</u>
Total Judicial	<u>59,500</u>	<u>24,101</u>	<u>35,399</u>
Total Expenditures	<u>59,500</u>	<u>24,101</u>	<u>35,399</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>22,700</u>	<u>71,589</u>	<u>48,889</u>
Fund Balance - Beginning	<u>491,254</u>	<u>491,254</u>	<u>-</u>
Fund Balance - Ending	<u><u>\$ 513,954</u></u>	<u><u>\$ 562,843</u></u>	<u><u>\$ 48,889</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SUPPLEMENTAL COURT-INITIATED GUARDIANSHIP FEE SPECIAL REVENUE FUND
For the Year Ended September 30, 2024

	Final Budget	Actual	Variance with Final Budget - Positive (Negative)
REVENUES			
Charges for Services	\$ 25,030	\$ 32,253	\$ 7,223
Investment Earnings	<u>820</u>	<u>947</u>	<u>127</u>
Total Revenues	<u>25,850</u>	<u>33,200</u>	<u>7,350</u>
EXPENDITURES			
Current:			
Judicial:			
Other Services and Charges	<u>30,000</u>	<u>29,728</u>	<u>272</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(4,150)</u>	<u>3,472</u>	<u>7,622</u>
Fund Balance - Beginning	<u>171,638</u>	<u>171,638</u>	<u>-</u>
Fund Balance - Ending	<u><u>\$ 167,488</u></u>	<u><u>\$ 175,110</u></u>	<u><u>\$ 7,622</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
PRETRIAL INTERVENTION PROGRAM SPECIAL REVENUE FUND
For the Year Ended September 30, 2024

	Final Budget	Actual	Variance with Final Budget - Positive (Negative)
REVENUES			
Investment Earnings	\$ 1,100	\$ 1,332	\$ 232
EXPENDITURES	-	-	-
Excess (Deficiency) of Revenues over (under) Expenditures	<u>1,100</u>	<u>1,332</u>	<u>232</u>
Fund Balance - Beginning	<u>229,560</u>	<u>229,560</u>	<u>-</u>
Fund Balance - Ending	<u><u>\$ 230,660</u></u>	<u><u>\$ 230,892</u></u>	<u><u>\$ 232</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COURT REPORTER SERVICES SPECIAL REVENUE FUND
For the Year Ended September 30, 2024

	Final Budget	Actual	Variance with Final Budget - Positive (Negative)
REVENUES			
Charges for Services	\$ 124,700	\$ 165,700	\$ 41,000
Investment Earnings	<u>3,700</u>	<u>4,617</u>	<u>917</u>
Total Revenues	<u>128,400</u>	<u>170,317</u>	<u>41,917</u>
EXPENDITURES			
Current:			
Judicial:			
Other Services and Charges	<u>105,000</u>	<u>78,591</u>	<u>26,409</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>23,400</u>	<u>91,726</u>	<u>68,326</u>
Fund Balance - Beginning	<u>799,638</u>	<u>799,638</u>	<u>-</u>
Fund Balance - Ending	<u><u>\$ 823,038</u></u>	<u><u>\$ 891,364</u></u>	<u><u>\$ 68,326</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
SHERIFF'S COMMISSARY SPECIAL REVENUE FUND
For the Year Ended September 30, 2024

	Final Budget	Actual	Variance with Final Budget - Positive (Negative)
REVENUES			
Investment Earnings	\$ 4,000	\$ 8,950	\$ 4,950
Miscellaneous	<u>900,000</u>	<u>1,136,875</u>	<u>236,875</u>
Total Revenues	<u>904,000</u>	<u>1,145,825</u>	<u>241,825</u>
EXPENDITURES			
Current:			
Public Safety:			
Other Services and Charges	<u>1,257,000</u>	<u>1,256,121</u>	<u>879</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(353,000)</u>	<u>(110,296)</u>	<u>242,704</u>
Fund Balance - Beginning	<u>2,127,068</u>	<u>2,127,068</u>	<u>-</u>
Fund Balance - Ending	<u><u>\$ 1,774,068</u></u>	<u><u>\$ 2,016,772</u></u>	<u><u>\$ 242,704</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
SHERIFF FORFEITURES POST-10/89 SPECIAL REVENUE FUND
For the Year Ended September 30, 2024

	Final Budget	Actual	Variance with Final Budget - Positive (Negative)
REVENUES			
Fines and Forfeitures	\$ 70,246	\$ 94,897	\$ 24,651
Investment Earnings	3,300	3,988	688
Miscellaneous	<u>17,000</u>	<u>477</u>	<u>(16,523)</u>
Total Revenues	<u>90,546</u>	<u>99,362</u>	<u>8,816</u>
EXPENDITURES			
Current:			
Public Safety:			
Supplies	110,000	33,782	76,218
Other Services and Charges	<u>50,000</u>	<u>6,045</u>	<u>43,955</u>
Total Public Safety	160,000	39,827	120,173
Capital Outlay	<u>70,000</u>	<u>-</u>	<u>70,000</u>
Total Expenditures	<u>230,000</u>	<u>39,827</u>	<u>190,173</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(139,454)</u>	<u>59,535</u>	<u>198,989</u>
Fund Balance - Beginning	<u>684,371</u>	<u>684,371</u>	<u>-</u>
Fund Balance - Ending	<u><u>\$ 544,917</u></u>	<u><u>\$ 743,906</u></u>	<u><u>\$ 198,989</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
SO SPECIAL INVESTIGATIONS
For the Year Ended September 30, 2024

	Final Budget	Actual	Variance with Final Budget - Positive (Negative)
REVENUES			
Investment Earnings	\$ 77	\$ 92	\$ 15
Miscellaneous	<u>2,700</u>	<u>95</u>	<u>(2,605)</u>
Total Revenues	<u>2,777</u>	<u>187</u>	<u>(2,590)</u>
EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>2,777</u>	<u>187</u>	<u>(2,590)</u>
Fund Balance - Beginning	<u>15,761</u>	<u>15,761</u>	<u>-</u>
Fund Balance - Ending	<u><u>\$ 18,538</u></u>	<u><u>\$ 15,948</u></u>	<u><u>\$ (2,590)</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
LAW ENFORCEMENT CONTINUED EDUCATION SPECIAL REVENUE FUND
For the Year Ended September 30, 2024

	Final Budget	Actual	Variance with Final Budget - Positive (Negative)
REVENUES			
Intergovernmental	\$ 64,844	\$ 64,844	\$ -
Investment Earnings	<u>4,728</u>	<u>838</u>	<u>(3,890)</u>
Total Revenues	<u>69,572</u>	<u>65,682</u>	<u>(3,890)</u>
EXPENDITURES			
Current:			
Judicial:			
Other Services and Charges	<u>10,744</u>	<u>-</u>	<u>10,744</u>
Public Safety:			
Other Services and Charges	<u>171,455</u>	<u>30,295</u>	<u>141,160</u>
Total Expenditures	<u>182,199</u>	<u>30,295</u>	<u>151,904</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(112,627)</u>	<u>35,387</u>	<u>148,014</u>
Fund Balance - Beginning	<u>116,887</u>	<u>116,887</u>	<u>-</u>
Fund Balance - Ending	<u><u>\$ 4,260</u></u>	<u><u>\$ 152,274</u></u>	<u><u>\$ 148,014</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
CONSTABLE PCT 3 FORFEITURES SPECIAL REVENUE FUND
For the Year Ended September 30, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
REVENUES			
Investment Earnings	\$ -	\$ 76	\$ 76
EXPENDITURES	-	-	-
Excess (Deficiency) of Revenues over (under) Expenditures	-	76	76
Fund Balance - Beginning	12,998	12,998	-
Fund Balance - Ending	<u>\$ 12,998</u>	<u>\$ 13,074</u>	<u>\$ 76</u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
EMERGENCY MANAGEMENT SPECIAL REVENUE FUND
For the Year Ended September 30, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
REVENUES			
Investment Earnings	\$ 4,350	\$ 4,761	\$ 411
EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>4,350</u>	<u>4,761</u>	<u>411</u>
Fund Balance - Beginning	<u>820,137</u>	<u>820,137</u>	<u>-</u>
Fund Balance - Ending	<u><u>\$ 824,487</u></u>	<u><u>\$ 824,898</u></u>	<u><u>\$ 411</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FARM-TO-MARKET LATERAL ROAD SPECIAL REVENUE FUND
For the Year Ended September 30, 2024

	Final Budget	Actual	Variance with Final Budget - Positive (Negative)
REVENUES			
Taxes	\$ 51	\$ 60	\$ 9
Intergovernmental	32,000	19,979	(12,021)
Investment Earnings	7,700	11,136	3,436
Miscellaneous	<u>53,434</u>	<u>139,310</u>	<u>85,876</u>
Total Revenues	<u>93,185</u>	<u>170,485</u>	<u>77,300</u>
EXPENDITURES			
Current:			
Roads, Bridges and Rights-of-Way:			
Personal Services	111,889	110,964	925
Supplies	3,000	163	2,837
Other Services and Charges	<u>52,648</u>	<u>16,977</u>	<u>35,671</u>
Total Roads, Bridges and Rights-of-Way	167,537	128,104	39,433
Capital Outlay	<u>45,000</u>	<u>-</u>	<u>45,000</u>
Total Expenditures	<u>212,537</u>	<u>128,104</u>	<u>84,433</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(119,352)</u>	<u>42,381</u>	<u>161,733</u>
Fund Balance - Beginning	<u>1,455,182</u>	<u>1,455,182</u>	<u>-</u>
Fund Balance - Ending	<u><u>\$ 1,335,830</u></u>	<u><u>\$ 1,497,563</u></u>	<u><u>\$ 161,733</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GALVESTON COUNTY ROAD DISTRICT #1 SPECIAL REVENUE FUND
For the Year Ended September 30, 2024

	Final Budget	Actual	Variance with Final Budget - Positive (Negative)
REVENUES			
Charges for Services	\$ 500,000	\$ 472,751	\$ (27,249)
Investment Earnings	<u>18,400</u>	<u>21,848</u>	<u>3,448</u>
Total Revenues	<u>518,400</u>	<u>494,599</u>	<u>(23,801)</u>
EXPENDITURES			
Current:			
Roads, Bridges and Rights-of-Way:			
Personal Services	283,627	246,046	37,581
Supplies	2,000	-	2,000
Other Services and Charges	<u>4,000</u>	<u>802</u>	<u>3,198</u>
Total Roads, Bridges and Rights-of-Way	289,627	246,848	42,779
Total Expenditures	<u>289,627</u>	<u>246,848</u>	<u>42,779</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>228,773</u>	<u>247,751</u>	<u>18,978</u>
Fund Balance - Beginning	<u>3,729,022</u>	<u>3,729,022</u>	<u>-</u>
Fund Balance - Ending	<u><u>\$ 3,957,795</u></u>	<u><u>\$ 3,976,773</u></u>	<u><u>\$ 18,978</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FLOOD CONTROL SPECIAL REVENUE FUND
For the Year Ended September 30, 2024

	Final Budget	Actual	Variance with Final Budget - Positive (Negative)
REVENUES			
Taxes	\$ 3,512,557	\$ 3,738,274	\$ 225,717
Intergovernmental	420	1,466	1,046
Charges for Services	110,000	82,245	(27,755)
Investment Earnings	34,500	43,267	8,767
Miscellaneous	140,000	129,638	(10,362)
Total Revenues	<u>3,797,477</u>	<u>3,994,890</u>	<u>197,413</u>
EXPENDITURES			
Current:			
General Government:			
Other Services and Charges	109,100	50,985	58,115
Public Safety:			
Personal Services	1,447,346	1,278,667	168,679
Supplies	276,070	237,279	38,791
Other Services and Charges	415,920	387,330	28,590
Total Public Safety	2,139,336	1,903,276	236,060
Capital Outlay	946,968	463,533	483,435
Total Expenditures	<u>3,195,404</u>	<u>2,417,794</u>	<u>777,610</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>602,073</u>	<u>1,577,096</u>	<u>975,023</u>
OTHER FINANCING SOURCES (USES)			
Sale of Capital Assets	-	18,060	18,060
Net Change in Fund Balance	602,073	1,595,156	993,083
Fund Balance - Beginning	<u>6,656,776</u>	<u>6,656,776</u>	<u>-</u>
Fund Balance - Ending	<u><u>\$ 7,258,849</u></u>	<u><u>\$ 8,251,932</u></u>	<u><u>\$ 993,083</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
MOSQUITO CONTROL DISTRICT SPECIAL REVENUE FUND
For the Year Ended September 30, 2024

	Final Budget	Actual	Variance with Final Budget - Positive (Negative)
REVENUES			
Taxes	\$ 1,324,596	\$ 1,416,856	\$ 92,260
Investment Earnings	5,300	3,873	(1,427)
Total Revenues	<u>1,329,896</u>	<u>1,420,729</u>	<u>90,833</u>
EXPENDITURES			
Current:			
Health and Social Services:			
Personal Services	879,203	730,195	149,008
Supplies	841,269	695,504	145,765
Other Services and Charges	<u>214,791</u>	<u>140,654</u>	<u>74,137</u>
Total Health and Social Services	1,935,263	1,566,353	368,910
Debt Service:			
Principal	-	9,277	(9,277)
Interest and Fiscal Charges	<u>-</u>	<u>171</u>	<u>(171)</u>
Total Debt Service	-	9,448	(9,448)
Capital Outlay	<u>296,910</u>	<u>156,662</u>	<u>140,248</u>
Total Expenditures	<u>2,232,173</u>	<u>1,732,463</u>	<u>499,710</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(902,277)</u>	<u>(311,734)</u>	<u>590,543</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	30,640	30,640	-
Sale of Capital Assets	<u>-</u>	<u>30,655</u>	<u>30,655</u>
Total Other Financing Sources (Uses)	<u>30,640</u>	<u>61,295</u>	<u>30,655</u>
Net Change in Fund Balance	(871,637)	(250,439)	621,198
Fund Balance - Beginning	<u>1,199,497</u>	<u>1,199,497</u>	<u>-</u>
Fund Balance - Ending	<u><u>\$ 327,860</u></u>	<u><u>\$ 949,058</u></u>	<u><u>\$ 621,198</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GALVESTON COUNTY BEACH AND PARKS SPECIAL REVENUE FUND
For the Year Ended September 30, 2024

	Final Budget	Actual	Variance with Final Budget - Positive (Negative)
REVENUES			
Charges for Services	\$ 796,300	\$ 814,492	\$ 18,192
Investment Earnings	<u>13,200</u>	<u>14,751</u>	<u>1,551</u>
Total Revenues	<u>809,500</u>	<u>829,243</u>	<u>19,743</u>
EXPENDITURES			
Current:			
Culture and Recreation:			
Personal Services	479,469	370,892	108,577
Supplies	88,898	52,471	36,427
Other Services and Charges	<u>634,300</u>	<u>449,879</u>	<u>184,421</u>
Total Culture and Recreation	1,202,667	873,242	329,425
Capital Outlay	<u>351,415</u>	<u>215,793</u>	<u>135,622</u>
Total Expenditures	<u>1,554,082</u>	<u>1,089,035</u>	<u>465,047</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(744,582)</u>	<u>(259,792)</u>	<u>484,790</u>
Fund Balance - Beginning	<u>2,818,114</u>	<u>2,818,114</u>	<u>-</u>
Fund Balance - Ending	<u><u>\$ 2,073,532</u></u>	<u><u>\$ 2,558,322</u></u>	<u><u>\$ 484,790</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
MUSEUM AND HISTORICAL COMMUNITY SPECIAL REVENUE FUND
For the Year Ended September 30, 2024

	Final Budget	Actual	Variance with Final Budget - Positive (Negative)
REVENUES	\$ -	\$ -	\$ -
EXPENDITURES	-	-	-
Excess (Deficiency) of Revenues over (under) Expenditures	-	-	-
Fund Balance - Beginning	6,523	6,523	-
Fund Balance - Ending	<u>\$ 6,523</u>	<u>\$ 6,523</u>	<u>\$ -</u>

NONMAJOR
CAPITAL PROJECT FUNDS

UNLIMITED TAX ROAD BONDS SERIES 2017 – accounts for the cost of planned current and future major projects for the acquisition and construction of infrastructure, and related improvements, as well as traffic projects.

LIMITED TAX FLOOD CONTROL BONDS SERIES 2017 – This fund was created to account for proceeds of \$6,000,000 from a December 28, 2017 bond issuance to be used to establish, construct, extend, maintain or improve a seawall, breakwater, levee, floodway and/or drainway within the county.

LIMITED TAX COUNTY BUILDING BONDS SERIES 2017A – This fund was created to account for proceeds of \$9,000,000 from a December 28, 2017 bond issuance to be used to purchase, construct, reconstruct, improve and/or equip county buildings or rooms for the housing of offices, courts, records or equipment, or for the conducting of other public business.

COUNTY CAPITAL PROJECTS FUND - This fund was created in the fiscal year ended September 30, 2008, to account for various project-length county capital projects funded by resources other than bond proceeds.

CAPITAL REPLENISHMENT FUND - This fund was created in the fiscal year ended September 30, 2011. The Capital Replenishment Fund is funded by resources other than bond proceeds to accumulate reserves for major repairs of county owned facilities.

LIMITED TAX COUNTY BUILDING BONDS SERIES 2009B - This fund was created in fiscal year 2009 to account for the financial resources used to purchase, construct, reconstruct, improve and/or equip buildings or rooms for the housing of offices, courts, records or equipment and to pay for professional services rendered in connection with the projects.

COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION SERIES 2003C - Issued September 4, 2003 in the amount of \$40,890,000; proceeds used to purchase materials, supplies, equipment, machinery, buildings, land and rights-of-way for authorized needs and purposes and the construction of public works and to pay the costs associated with the issuance of the Certificates.

LIMITED TAX COUNTY BUILDING BONDS SERIES 2019 - This fund was created in fiscal year 2019 to account for proceeds of \$9,000,000 from a March 19, 2019 bond issuance to be used to purchase, construct, reconstruct, improve and/or equip buildings or rooms for the housing of offices, courts, records or equipment, or for the conducting of other public business.

COUNTY BUILDING PROJECTS – This fund was created to account for county building projects funded by resources other than bonds. This includes American Rescue Plan funding for revenue loss due to the COVID-19 pandemic.

LIMITED TAX CRIMINAL JUSTICE CENTER BONDS SERIES 2003A - Issued September 4, 2003 in the amount of \$57,245,000; proceeds used to build, improve and equip buildings, jails and court facilities and to pay the costs associated with the issuance of the bonds.

PARKS DEPARTMENT CAPITAL PROJECTS FUND - Fund created to account for the net proceeds from the sale of the Bayshore RV Park and Spillway Fishing Pier in fiscal year 2007 and for the reinvestment of those proceeds into other county park land and facilities. The park and fishing pier were originally developed using federal land and water conservation funds, requiring the county to expend the sale proceeds as per federal and state regulations relating to the conversion of park lands to private purposes.

ROAD BONDS SERIES 1987 - Issued for the purpose of constructing and improving county roads.

Original issue	\$ 6,300,000	Refunding Bonds
	<u>13,000,000</u>	Road Bonds
	<u>\$ 19,300,000</u>	

NOTE: The following funds (with the appropriate amounts given) were consolidated into Road Bond Fund, 1987:

Road Bond Series 1977	\$ 694,526
Road Bond Series 1978	3,056,306
Road Bond Series 1982	550,043
Road & Bridge Bond Series 1970	<u>314,000</u>
	<u>\$4,614,875</u>

UNLIMITED TAX ROAD BONDS SERIES 2003B - Issued September 4, 2003, in the amount of \$9,625,000 to be used to build and improve roads within the county and to pay the costs associated with the issuance of the bonds.

UNLIMITED TAX ROAD BONDS SERIES 2001 - Issued in March 2001 in the amount of \$26,151,372 as the initial installment of the total authorization of \$36,300,000 (\$35,000,000 for road and \$1,300,000 for the Grand Parkway) approved by the voters in November 2000. Proceeds used to build and improve roads within the county.

PASS-THROUGH TOLL REVENUE AND LIMITED TAX BONDS SERIES 2007 - Fund created in fiscal year 2007 to account for the financial resources used to design, develop, finance, construct, extend, expand and improve a non-toll project or facility for Farm-to-Market Road 646, a part of the state highway system located in the county.

UNLIMITED TAX ROAD BONDS SERIES 2009A - Fund created in fiscal year 2009 to account for the financial resources used to construct, purchase, maintain and/or operate macadamized, graveled and paved roads and turnpikes, and to pay for professional services rendered in connection with the aforementioned projects. These projects were funded by a dedicated bond issue.

UNLIMITED TAX ROAD BONDS SERIES 2019 - This fund was created to account for proceeds of \$24,000,000 from a March 19, 2019 bond issuance to be used to construct, purchase, maintain and/or operate macadamized, graveled and paved roads and turnpikes.

COUNTY ROAD AND BRIDGE PROJECTS - This fund was created in fiscal year 2005 to account for various county road and bridge projects. The fund is used to account for the road repair project on Texas City Seawall associated with the Grand Cay Harbor development.

LIMITED TAX FLOOD CONTROL BONDS SERIES 2009C - Issued in September 2009 in the amount of \$15,000,000 to be used to: 1) establish, construct, extend, maintain or improve a seawall, breakwater, levee, floodway and/or drainage; 2) pay for the professional services rendered in connection with the aforementioned projects; 3) pay the costs associated with the issuance of the Series 2009C Bonds; and 4) pay a portion of the interest on the Series 2009C Bonds.

CERTIFICATES OF OBLIGATION SERIES 2008 - Issued in March 2008 in the amount of \$7,000,000 to be used to pay all or part of the contractual obligations to be incurred for the construction of public works: 1) levee improvements and improvements to various pump stations; 2) improvements to the Texas City Dike and the Texas City Dike road; 3) improvements to various City of Texas City roads in the San Leon portion of the county; and 4) for the professional services rendered in connection with the above listed projects.

(Continued)

**GALVESTON COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
September 30, 2024**

	Unlimited Tax Road Bonds Series 2017	Limited Tax Flood Control Series 2017	Limited Tax Building Bonds Series 2017A	County Capital Projects Fund	Capital Replenishment Fund	Limited Tax County Building Bonds Series 2009B	Combination Tax and Revenue Certificates of Obligation Series 2003C	Limited Tax County Building Bonds 2019
ASSETS								
Cash and Cash Equivalents	-	\$ -	\$ -	\$ 5,125,543	\$ 2,743,028	\$ 21,108	\$ 132,375	\$ 56,356
Investments	8,814,151	5,139,479	197,402	-	-	-	-	-
Receivables (Net of Allowances for Uncollectibles):								
Accounts and Other	47,201	-	-	-	-	-	-	-
Total Assets	\$ 8,861,352	\$ 5,139,479	\$ 197,402	\$ 5,125,543	\$ 2,743,028	\$ 21,108	\$ 132,375	\$ 56,356
LIABILITIES								
Accounts Payable	744,057	-	-	-	-	-	-	10,000
Retainage Payable	970,808	-	33,394	-	-	19,994	-	-
Total Liabilities	1,714,865	-	33,394	-	-	19,994	-	10,000
FUND BALANCES								
Restricted	7,146,487	5,139,479	164,008	-	-	1,114	132,375	46,356
Assigned	-	-	-	5,125,543	2,743,028	-	-	-
Total Fund Balances	7,146,487	5,139,479	164,008	5,125,543	2,743,028	1,114	132,375	46,356
Total Liabilities and Fund Balances	\$ 8,861,352	\$ 5,139,479	\$ 197,402	\$ 5,125,543	\$ 2,743,028	\$ 21,108	\$ 132,375	\$ 56,356

(Continued)

**GALVESTON COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
September 30, 2024**

	County Building Projects	Limited Tax Criminal Justice Center Bonds Series 2003A	Parks Department Capital Projects Fund	Road Bonds Series 1987	Unlimited Tax Road Bonds Series 2003B	Unlimited Tax Road Bonds Series 2001	Pass-through Toll Revenue and Limited Tax Bonds Series 2007	Unlimited Tax Road Bonds Series 2009A
ASSETS								
Cash and Cash Equivalents	\$ 428,662	\$ 80,907	\$ 617,610	\$ 36,582	\$ 1,978,886	\$ 81,278	\$ 4,115,276	\$ 1,281,273
Investments	-	-	-	-	-	-	-	-
Receivables (Net of Allowances for Uncollectibles):								
Accounts and Other	-	-	-	-	-	-	-	-
Total Assets	\$ 428,662	\$ 80,907	\$ 617,610	\$ 36,582	\$ 1,978,886	\$ 81,278	\$ 4,115,276	\$ 1,281,273
LIABILITIES								
Accounts Payable	22,637	-	-	-	57,285	-	-	-
Retainage Payable	82,029	-	-	-	-	72,007	-	60,723
Total Liabilities	104,666	-	-	-	57,285	72,007	-	60,723
FUND BALANCES								
Restricted	323,996	80,907	617,610	36,582	1,921,601	9,271	4,115,276	1,220,550
Assigned	-	-	-	-	-	-	-	-
Total Fund Balances	323,996	80,907	617,610	36,582	1,921,601	9,271	4,115,276	1,220,550
Total Liabilities and Fund Balances	\$ 428,662	\$ 80,907	\$ 617,610	\$ 36,582	\$ 1,978,886	\$ 81,278	\$ 4,115,276	\$ 1,281,273

**GALVESTON COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
September 30, 2024**

	Unlimited Tax Road Bonds Series 2019	County Road and Bridge Projects	Limited Tax Flood Control Series 2009C	Certificates of Obligation Series 2008	Total Nonmajor Capital Projects Funds
ASSETS					
Cash and Cash Equivalents	\$ 74,084	\$ 268,450	\$ 414,546	\$ 344,919	\$ 17,800,883
Investments	19,989,721	-	-	-	34,140,753
Receivables (Net of Allowances for Uncollectibles):					
Accounts and Other	-	-	-	-	47,201
Total Assets	\$ 20,063,805	\$ 268,450	\$ 414,546	\$ 344,919	\$ 51,988,837
LIABILITIES					
Accounts Payable	1,743	-	-	-	835,722
Retainage Payable	23,043	-	-	-	1,261,998
Total Liabilities	24,786	-	-	-	2,097,720
FUND BALANCES					
Restricted	20,039,019	-	414,546	344,919	41,754,096
Assigned	-	268,450	-	-	8,137,021
Total Fund Balances	20,039,019	268,450	414,546	344,919	49,891,117
Total Liabilities and Fund Balances	\$ 20,063,805	\$ 268,450	\$ 414,546	\$ 344,919	\$ 51,988,837

(Continued)

GALVESTON COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
CAPITAL PROJECTS FUNDS
For the Year Ended September 30, 2024

	Unlimited Tax Road Bonds Series 2017	Limited Tax Flood Control Series 2017	Limited Tax Building Bonds Series 2017A	County Capital Projects Fund	Capital Replenishment Fund	Limited Tax County Building Bonds Series 2009B	Combination Tax and Revenue Certificates of Obligation Series 2003C	Limited Tax County Building Bonds 2019
REVENUES								
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Earnings	704,725	273,825	11,670	20,546	15,216	321	764	268
Total Revenues	<u>704,725</u>	<u>273,825</u>	<u>11,670</u>	<u>20,546</u>	<u>15,216</u>	<u>321</u>	<u>764</u>	<u>268</u>
EXPENDITURES								
Current:								
General Government	-	-	-	187,148	22,523	-	-	-
Roads, Bridges and Rights-of-Way	8,534,639	-	-	-	-	-	-	-
Capital Outlay	-	-	-	1,074,545	24,247	-	-	-
Total Expenditures	<u>8,534,639</u>	<u>-</u>	<u>-</u>	<u>1,261,693</u>	<u>46,770</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(7,829,914)</u>	<u>273,825</u>	<u>11,670</u>	<u>(1,241,147)</u>	<u>(31,554)</u>	<u>321</u>	<u>764</u>	<u>268</u>
OTHER FINANCING SOURCES (USES)								
Transfers In	-	-	-	2,608,855	200,000	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,608,855</u>	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	<u>(7,829,914)</u>	<u>273,825</u>	<u>11,670</u>	<u>1,367,708</u>	<u>168,446</u>	<u>321</u>	<u>764</u>	<u>268</u>
Fund Balances-Beginning	<u>14,976,401</u>	<u>4,865,654</u>	<u>152,338</u>	<u>3,757,835</u>	<u>2,574,582</u>	<u>793</u>	<u>131,611</u>	<u>46,088</u>
Fund Balances-Ending	<u><u>\$ 7,146,487</u></u>	<u><u>\$ 5,139,479</u></u>	<u><u>\$ 164,008</u></u>	<u><u>\$ 5,125,543</u></u>	<u><u>\$ 2,743,028</u></u>	<u><u>\$ 1,114</u></u>	<u><u>\$ 132,375</u></u>	<u><u>\$ 46,356</u></u>

(Continued)

GALVESTON COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
CAPITAL PROJECTS FUNDS
For the Year Ended September 30, 2024

	County Building Projects	Limited Tax Criminal Justice Center Bonds Series 2003A	Parks Department Capital Projects Fund	Road Bonds Series 1987	Unlimited Tax Road Bonds Series 2003B	Unlimited Tax Road Bonds Series 2001	Pass-through Toll Revenue and Limited Tax Bonds Series 2007	Unlimited Tax Road Bonds Series 2009A
REVENUES								
Intergovernmental	\$ 1,073,096	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Earnings	6,394	468	4,696	211	47,238	9,072	92,387	40,801
Total Revenues	<u>1,079,490</u>	<u>468</u>	<u>4,696</u>	<u>211</u>	<u>47,238</u>	<u>9,072</u>	<u>92,387</u>	<u>40,801</u>
EXPENDITURES								
Current:								
General Government	-	-	-	-	-	-	-	-
Roads, Bridges and Rights-of-Way	14,745	-	-	-	-	1,440,632	-	-
Capital Outlay	<u>1,200,844</u>	<u>-</u>	<u>381,211</u>	<u>-</u>	<u>176,989</u>	<u>-</u>	<u>-</u>	<u>1,214,459</u>
Total Expenditures	<u>1,215,589</u>	<u>-</u>	<u>381,211</u>	<u>-</u>	<u>176,989</u>	<u>1,440,632</u>	<u>-</u>	<u>1,214,459</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(136,099)</u>	<u>468</u>	<u>(376,515)</u>	<u>211</u>	<u>(129,751)</u>	<u>(1,431,560)</u>	<u>92,387</u>	<u>(1,173,658)</u>
OTHER FINANCING SOURCES (USES)								
Transfers In	439,655	-	65,442	-	-	-	-	-
Sale of Capital Assets	<u>-</u>	<u>2</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>439,655</u>	<u>2</u>	<u>65,442</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	303,556	470	(311,073)	211	(129,751)	(1,431,560)	92,387	(1,173,658)
Fund Balances-Beginning	<u>20,440</u>	<u>80,437</u>	<u>928,683</u>	<u>36,371</u>	<u>2,051,352</u>	<u>1,440,831</u>	<u>4,022,889</u>	<u>2,394,208</u>
Fund Balances-Ending	<u><u>\$ 323,996</u></u>	<u><u>\$ 80,907</u></u>	<u><u>\$ 617,610</u></u>	<u><u>\$ 36,582</u></u>	<u><u>\$ 1,921,601</u></u>	<u><u>\$ 9,271</u></u>	<u><u>\$ 4,115,276</u></u>	<u><u>\$ 1,220,550</u></u>

GALVESTON COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
CAPITAL PROJECTS FUNDS
For the Year Ended September 30, 2024

	Unlimited Tax Road Bonds Series 2019	County Road and Bridge Projects	Limited Tax Flood Control Series 2009C	Certificates of Obligation Series 2008	Total Nonmajor Capital Projects Funds
REVENUES					
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ 1,073,096
Investment Earnings	935,426	1,550	9,389	7,732	2,182,699
Total Revenues	<u>935,426</u>	<u>1,550</u>	<u>9,389</u>	<u>7,732</u>	<u>3,255,795</u>
EXPENDITURES					
Current:					
General Government	-	-	-	-	209,671
Roads, Bridges and Rights-of-Way	715,484	-	-	-	10,705,500
Capital Outlay	<u>479,772</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,552,067</u>
Total Expenditures	<u>1,195,256</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,467,238</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(259,830)</u>	<u>1,550</u>	<u>9,389</u>	<u>7,732</u>	<u>(12,211,443)</u>
OTHER FINANCING SOURCES (USES)					
Transfers In	-	-	-	-	3,313,952
Sale of Capital Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,313,954</u>
Net Change in Fund Balances	(259,830)	1,550	9,389	7,732	(8,897,489)
Fund Balances-Beginning	<u>20,298,849</u>	<u>266,900</u>	<u>405,157</u>	<u>337,187</u>	<u>58,788,606</u>
Fund Balances-Ending	<u><u>\$ 20,039,019</u></u>	<u><u>\$ 268,450</u></u>	<u><u>\$ 414,546</u></u>	<u><u>\$ 344,919</u></u>	<u><u>\$ 49,891,117</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE -
BUDGET (PROJECT-LENGTH) AND ACTUAL
UNLIMITED TAX ROAD BONDS SERIES 2017

	Total Project Authorized	Reported in Prior Years	Current Year	Total
REVENUES				
Intergovernmental	\$ 18,122,143	\$ 18,122,143	\$ -	\$ 18,122,143
Investment Earnings	3,623,665	2,918,940	704,725	3,623,665
Total Revenues	21,745,808	21,041,083	704,725	21,745,808
EXPENDITURES				
Current:				
Roads, Bridges and Rights-of-Way:				
Road Construction Management	613,455	612,126	1,318	613,444
Bel Road-Kemah	1,378,335	1,271,313	-	1,271,313
Texas Ave-14th N to 6th N	5,350,064	4,786,597	-	4,786,597
Century Blvd-Sea Lion Tech to	2,053,324	362,696	-	362,696
Dror Avenue-CL Shores	952,716	998,905	1,463	1,000,368
Friendswood Lakes Blvd	5,076,696	5,075,128	-	5,075,128
SH96 & Walker Intersection	1,300,000	-	-	-
SH96 & SH3 Intersection	1,000,000	-	-	-
SH96 I45 Right Turn Lane	680,000	-	-	-
Bayou Vista Road Projects	690,456	678,174	-	678,174
California Street	4,160,000	530,229	3,295	533,524
23rd St Galveston	11,725,912	5,221,484	6,178,011	11,399,495
Ave S Galveston	10,687,997	8,223,609	2,342,944	10,566,553
Hitchcock Roads Projects	1,369,196	1,293,911	-	1,293,911
Jamaica Beach Various Roads	1,187,005	1,152,389	-	1,152,389
La Marque Road Projects	3,391,711	3,666,906	7,608	3,674,514
Santa Fe Various Rds	1,412,700	1,281,853	-	1,281,853
Tiki Island Road Projects	1,524,084	1,518,454	-	1,518,454
Capital Outlay:				
Road Construction Management	81,155	81,155	-	81,155
Birch Rd Bridge	1,348,136	1,309,753	-	1,309,753
Total Expenditures	55,982,942	38,064,682	8,534,639	46,599,321
Excess (Deficiency) of Revenues over (under) Expenditures	(34,237,134)	(17,023,599)	(7,829,914)	(24,853,513)
OTHER FINANCING SOURCES (USES)				
Transfers In	32,000,000	32,000,000	-	32,000,000
Net Change in Fund Balance	\$ (2,237,134)	\$ 14,976,401	(7,829,914)	\$ 7,146,487
Fund Balance-Beginning			14,976,401	
Fund Balance-Ending			\$ 7,146,487	

**GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE -
BUDGET (PROJECT-LENGTH) AND ACTUAL
LIMITED TAX FLOOD CONTROL BONDS SERIES 2017**

	Total Project Authorized	Reported in Prior Years	Current Year	Total
REVENUES				
Investment Earnings	\$ 885,548	\$ 611,723	\$ 273,825	\$ 885,548
EXPENDITURES				
Capital Outlay:				
Highland Bayou Slope Stability	1,500,000	833,414	-	833,414
Highland Bayou Jay Rd Ditch	1,500,000	912,655	-	912,655
Total Expenditures	3,000,000	1,746,069	-	1,746,069
Excess (Deficiency) of Revenues over (under) Expenditures	(2,114,452)	(1,134,346)	273,825	(860,521)
OTHER FINANCING SOURCES (USES)				
Transfers In	6,000,000	6,000,000	-	6,000,000
Net Change in Fund Balance	\$ 3,885,548	\$ 4,865,654	273,825	\$ 5,139,479
Fund Balance-Beginning			4,865,654	
Fund Balance-Ending			\$ 5,139,479	

**GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE -
BUDGET (PROJECT-LENGTH) AND ACTUAL
LIMITED TAX BUILDING BONDS SERIES 2017A**

	Total Project Authorized	Reported in Prior Years	Current Year	Total
REVENUES				
Investment Earnings	\$ 550,754	\$ 539,084	\$ 11,670	\$ 550,754
EXPENDITURES				
Capital Outlay:				
North County Annex	2,300,000	2,300,000	-	2,300,000
Bacliff Annex	6,203,754	6,162,239	-	6,162,239
Road and Bridge Facility	924,506	924,507	-	924,507
Total Expenditures	9,428,260	9,386,746	-	9,386,746
Excess (Deficiency) of Revenues over (under) Expenditures	(8,877,506)	(8,847,662)	11,670	(8,835,992)
OTHER FINANCING SOURCES (USES)				
Transfers In	9,000,000	9,000,000	-	9,000,000
Net Change in Fund Balance	\$ 122,494	\$ 152,338	11,670	\$ 164,008
Fund Balance-Beginning			152,338	
Fund Balance-Ending			\$ 164,008	

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE -
BUDGET (PROJECT-LENGTH) AND ACTUAL
COUNTY CAPITAL PROJECTS FUND

	Total Project Authorized	Reported in Prior Years	Current Year	Total
REVENUES				
Intergovernmental	\$ 3,424,731	\$ 3,424,731	\$ -	\$ 3,424,731
Investment Earnings	116,903	96,357	20,546	116,903
Miscellaneous	<u>219,687</u>	<u>219,687</u>	<u>-</u>	<u>219,687</u>
Total Revenues	<u>3,761,321</u>	<u>3,740,775</u>	<u>20,546</u>	<u>3,761,321</u>
EXPENDITURES				
Current:				
General Government:				
Administration Costs	10,766,717	7,047,955	187,148	7,235,103
Capital Outlay:				
IT Capital Projects	14,160,675	10,100,142	1,074,545	11,174,687
Law Enforcement Infrastructure	1,384,881	1,384,881	-	1,384,881
Jury Wheel	160,000	105,361	-	105,361
JB Park Arena	27,569	27,569	-	27,569
Galveston Fire/EMS Station	<u>3,382,283</u>	<u>3,382,283</u>	<u>-</u>	<u>3,382,283</u>
Total Expenditures	<u>29,882,125</u>	<u>22,048,191</u>	<u>1,261,693</u>	<u>23,309,884</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(26,120,804)</u>	<u>(18,307,416)</u>	<u>(1,241,147)</u>	<u>(19,548,563)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	27,800,534	25,191,679	2,608,855	27,800,534
Transfers Out	(3,975,674)	(3,975,674)	-	(3,975,674)
Sale of Capital Assets	<u>849,246</u>	<u>849,246</u>	<u>-</u>	<u>849,246</u>
Total Other Financing Sources (Uses)	<u>24,674,106</u>	<u>22,065,251</u>	<u>2,608,855</u>	<u>24,674,106</u>
Net Change in Fund Balance	<u>\$ (1,446,698)</u>	<u>\$ 3,757,835</u>	<u>1,367,708</u>	<u>\$ 5,125,543</u>
Fund Balance-Beginning			<u>3,757,835</u>	
Fund Balance-Ending			<u>\$ 5,125,543</u>	

**GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE -
BUDGET (PROJECT-LENGTH) AND ACTUAL
CAPITAL REPLENISHMENT CAPITAL PROJECTS FUND**

	Total Project Authorized	Reported in Prior Years	Current Year	Total
REVENUES				
Investment Earnings	\$ 146,293	\$ 131,077	\$ 15,216	\$ 146,293
EXPENDITURES				
Current:				
General Government:				
Administration Costs	291,198	238,057	22,523	260,580
Capital Outlay:				
Sheriff-Corrections	151,310	88,626	24,247	112,873
Parks Capital Projects	100,022	100,022	-	100,022
Network Update	107,241	107,241	-	107,241
Facilities Capital Projects	386,240	300,965	-	300,965
Total Expenditures	1,036,011	834,911	46,770	881,681
Excess (Deficiency) of Revenues over (under) Expenditures	(889,718)	(703,834)	(31,554)	(735,388)
OTHER FINANCING SOURCES (USES)				
Transfers In	3,478,416	3,278,416	200,000	3,478,416
Net Change in Fund Balance	\$ 2,588,698	\$ 2,574,582	168,446	\$ 2,743,028
Fund Balance-Beginning			2,574,582	
Fund Balance-Ending			\$ 2,743,028	

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE -
BUDGET (PROJECT-LENGTH) AND ACTUAL
LIMITED TAX COUNTY BUILDING BONDS SERIES 2009B CAPITAL PROJECTS FUND

	Total Project Authorized	Reported in Prior Years	Current Year	Total
REVENUES				
Investment Earnings	\$ 284,578	\$ 284,257	\$ 321	\$ 284,578
Miscellaneous	<u>177,270</u>	<u>177,270</u>	<u>-</u>	<u>177,270</u>
Total Revenues	<u>461,848</u>	<u>461,527</u>	<u>321</u>	<u>461,848</u>
EXPENDITURES				
Current:				
General Government:				
Administration Costs	1,085,641	1,085,641	-	1,085,641
Debt Service:				
Bond Issuance Costs	679,393	679,393	-	679,393
Capital Outlay:				
Administration Costs	675,553	675,553	-	675,553
Agricultural Ext Facility	2,931,027	2,931,027	-	2,931,027
Mid-County Annex	28,241,976	28,241,976	-	28,241,976
Records Storage Bldg	3,789,250	3,789,250	-	3,789,250
North County Annex	110,273	110,273	-	110,273
Animal Resource Center	5,514,361	5,514,361	-	5,514,361
Llewellyn Bldg	180,000	180,000	-	180,000
823 Grand Bacliff	309,328	309,328	-	309,328
Road and Bridge Facility	<u>399,872</u>	<u>399,871</u>	<u>-</u>	<u>399,871</u>
Total Expenditures	<u>43,916,674</u>	<u>43,916,673</u>	<u>-</u>	<u>43,916,673</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(43,454,826)</u>	<u>(43,455,146)</u>	<u>321</u>	<u>(43,454,825)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	500,000	500,000	-	500,000
Face Value - Long Term Debt Issued	<u>42,955,939</u>	<u>42,955,939</u>	<u>-</u>	<u>42,955,939</u>
Total Other Financing Sources (Uses)	<u>43,455,939</u>	<u>43,455,939</u>	<u>-</u>	<u>43,455,939</u>
Net Change in Fund Balance	<u><u>\$ 1,113</u></u>	<u><u>\$ 793</u></u>	<u>321</u>	<u><u>\$ 1,114</u></u>
Fund Balance-Beginning			<u>793</u>	
Fund Balance-Ending			<u><u>\$ 1,114</u></u>	

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE -
BUDGET (PROJECT-LENGTH) AND ACTUAL
COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION SERIES 2003C CAPITAL PROJECTS FUND

	Total Project Authorized	Reported in Prior Years	Current Year	Total
REVENUES				
Investment Earnings	\$ 3,334,828	\$ 3,334,064	\$ 764	\$ 3,334,828
Miscellaneous	25,629	25,629	-	25,629
Total Revenues	3,360,457	3,359,693	764	3,360,457
EXPENDITURES				
Current:				
General Government:				
Administration Costs	882,533	882,553	-	882,553
Debt Service:				
Bond Issuance Costs	597,757	597,757	-	597,757
Capital Outlay:				
Information Tech	238,207	103,200	-	103,200
Courthouse Renovations - Sev Prj	1,552,388	1,552,388	-	1,552,388
Courthouse Renovations - Mgr/Agnt	1,026,371	1,026,371	-	1,026,371
Courthouse Renovations - Bldg Constr	10,257,736	10,257,736	-	10,257,736
646 Building	14,620	14,620	-	14,620
Construction Manager-Agent	55,075	55,075	-	55,075
Community Building Construction	33,459,597	33,453,403	-	33,453,403
Road and Bridge Capital Projects	710,018	710,018	-	710,018
Parks Capital Projects	41,292	-	-	-
Total Expenditures	48,835,594	48,653,121	-	48,653,121
Excess (Deficiency) of Revenues over (under) Expenditures	(45,475,137)	(45,293,428)	764	(45,292,664)
OTHER FINANCING SOURCES (USES)				
Transfers In	4,675,110	4,675,110	-	4,675,110
Sale of Capital Asset	154	154	-	154
Face Value - Long Term Debt Issued	40,890,000	40,890,000	-	40,890,000
Premium - Long Term Debt Issued	265,643	265,643	-	265,643
Discount - Long Term Debt Issued	(542,806)	(542,806)	-	(542,806)
Performance Bonds Forfeited	136,938	136,938	-	136,938
Total Other Financing Sources (Uses)	45,425,039	45,425,039	-	45,425,039
Net Change in Fund Balance	\$ (50,098)	\$ 131,611	764	\$ 132,375
Fund Balance-Beginning			131,611	
Fund Balance-Ending			\$ 132,375	

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE -
BUDGET (PROJECT-LENGTH) AND ACTUAL
LIMITED TAX COUNTY BUILDING BONDS 2019

	Total Project Authorized	Reported in Prior Years	Current Year	Total
REVENUES				
Investment Earnings	\$ 161,260	\$ 160,992	\$ 268	\$ 161,260
Miscellaneous	<u>160</u>	<u>160</u>	<u>-</u>	<u>160</u>
Total Revenues	<u>161,420</u>	<u>161,152</u>	<u>268</u>	<u>161,420</u>
EXPENDITURES				
Current:				
General Government:				
Administration Costs	60,000	48,580	-	48,580
Capital Outlay:				
Justice Center Expansion	3,506,030	3,517,450	-	3,517,450
North County Annex	<u>5,549,034</u>	<u>5,549,034</u>	<u>-</u>	<u>5,549,034</u>
Total Expenditures	<u>9,115,064</u>	<u>9,115,064</u>	<u>-</u>	<u>9,115,064</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(8,953,644)</u>	<u>(8,953,912)</u>	<u>268</u>	<u>(8,953,644)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	<u>9,000,000</u>	<u>9,000,000</u>	<u>-</u>	<u>9,000,000</u>
Net Change in Fund Balance	<u>\$ 46,356</u>	<u>\$ 46,088</u>	<u>268</u>	<u>\$ 46,356</u>
Fund Balance-Beginning			<u>46,088</u>	
Fund Balance-Ending			<u>\$ 46,356</u>	

**GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE -
BUDGET (PROJECT-LENGTH) AND ACTUAL
COUNTY BUILDING PROJECTS**

	Total Project Authorized	Reported in Prior Years	Current Year	Total
REVENUES				
Intergovernmental	\$ 9,560,872	\$ 8,487,776	\$ 1,073,096	\$ 9,560,872
Investment Earnings	<u>26,835</u>	<u>20,441</u>	<u>6,394</u>	<u>26,835</u>
Total Revenues	<u>9,587,707</u>	<u>8,508,217</u>	<u>1,079,490</u>	<u>9,587,707</u>
EXPENDITURES				
Roads, Bridges and Rights-of-Way:				
Administration Costs	32,879	18,134	14,745	32,879
Capital Outlay:				
Road and Bridge Facility	<u>10,454,243</u>	<u>8,956,238</u>	<u>1,200,844</u>	<u>10,157,082</u>
Total Expenditures	<u>10,487,122</u>	<u>8,974,372</u>	<u>1,215,589</u>	<u>10,189,961</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(899,415)</u>	<u>(466,155)</u>	<u>(136,099)</u>	<u>(602,254)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	<u>926,250</u>	<u>486,595</u>	<u>439,655</u>	<u>926,250</u>
Net Change in Fund Balance	<u><u>\$ 26,835</u></u>	<u><u>\$ 20,440</u></u>	303,556	<u><u>\$ 323,996</u></u>
Fund Balance-Beginning			<u>20,440</u>	
Fund Balance-Ending			<u><u>\$ 323,996</u></u>	

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE -
BUDGET (PROJECT-LENGTH) AND ACTUAL
LIMITED TAX CRIMINAL JUSTICE CENTER BONDS SERIES 2003A CAPITAL PROJECTS FUND

	Total Project Authorized	Reported in Prior Years	Current Year	Total
REVENUES				
Intergovernmental	\$ 668,187	\$ 468,179	\$ -	\$ 468,179
Investment Earnings	<u>2,708,655</u>	<u>2,708,187</u>	<u>468</u>	<u>2,708,655</u>
Total Revenues	<u>3,376,842</u>	<u>3,176,366</u>	<u>468</u>	<u>3,176,834</u>
EXPENDITURES				
Current:				
General Government:				
Administration Costs	41,279	41,279	-	41,279
Debt Service:				
Bond Issuance Costs	792,255	792,255	-	792,255
Capital Outlay:				
Courthouse Renovations	4,117,630	4,117,630	-	4,117,630
Justice Center	61,511	61,511	-	61,511
646 Building Construction	56,201,386	56,201,386	-	56,201,386
Capital Outlay - Vehicles	381,619	379,532	-	379,532
Capitalized FF&E	<u>2,463,264</u>	<u>2,463,251</u>	<u>-</u>	<u>2,463,251</u>
Total Expenditures	<u>64,058,944</u>	<u>64,056,844</u>	<u>-</u>	<u>64,056,844</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(60,682,102)</u>	<u>(60,880,478)</u>	<u>468</u>	<u>(60,880,010)</u>
OTHER FINANCING SOURCES (USES)				
Transfers Out	(75,195)	(75,195)	-	(75,195)
Sale of Capital Asset	2,946,919	2,955,974	2	2,955,976
Face Value - Long Term Debt Issued	57,245,000	57,245,000	-	57,245,000
Premium - Long Term Debt Issued	1,212,089	1,212,089	-	1,212,089
Discount - Long Term Debt Issued	<u>(376,953)</u>	<u>(376,953)</u>	<u>-</u>	<u>(376,953)</u>
Total Other Financing Sources (Uses)	<u>60,951,860</u>	<u>60,960,915</u>	<u>2</u>	<u>60,960,917</u>
Net Change in Fund Balance	<u>\$ 269,758</u>	<u>\$ 80,437</u>	<u>470</u>	<u>\$ 80,907</u>
Fund Balance-Beginning			<u>80,437</u>	
Fund Balance-Ending			<u>\$ 80,907</u>	

**GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE -
BUDGET (PROJECT-LENGTH) AND ACTUAL
PARKS DEPARTMENT CAPITAL PROJECTS FUND**

	Total Project Authorized	Reported in Prior Years	Current Year	Total
REVENUES				
Investment Earnings	\$ 52,300	\$ 47,604	\$ 4,696	\$ 52,300
EXPENDITURES				
Capital Outlay:				
Bayside Regional Park	4,675,050	4,133,909	381,211	4,515,120
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(4,622,750)</u>	<u>(4,086,305)</u>	<u>(376,515)</u>	<u>(4,462,820)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	4,747,808	5,137,808	65,442	5,203,250
Transfers Out	<u>(122,820)</u>	<u>(122,820)</u>	<u>-</u>	<u>(122,820)</u>
Total Other Financing Sources (Uses)	<u>4,624,988</u>	<u>5,014,988</u>	<u>65,442</u>	<u>5,080,430</u>
Net Change in Fund Balance	<u>\$ 2,238</u>	<u>\$ 928,683</u>	<u>(311,073)</u>	<u>\$ 617,610</u>
Fund Balance-Beginning			<u>928,683</u>	
Fund Balance-Ending			<u>\$ 617,610</u>	

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE -
BUDGET (PROJECT-LENGTH) AND ACTUAL
ROAD BONDS SERIES 1987 CAPITAL PROJECTS FUND

	Total Project Authorized	Reported in Prior Years	Current Year	Total
REVENUES				
Intergovernmental	\$ 1,360,155	\$ 1,360,155	\$ -	\$ 1,360,155
Investment Earnings	4,047,924	4,047,713	211	4,047,924
Miscellaneous	5,511	5,511	-	5,511
Total Revenues	5,413,590	5,413,379	211	5,413,590
EXPENDITURES				
Current:				
Roads, Bridges and Rights-of-Way:				
Administration Costs	327,801	343,973	-	343,973
S.H. 3	1,643,782	1,643,782	-	1,643,782
S.H. 146	37,617	37,617	-	37,617
F.M. 270	612,935	612,935	-	612,935
F.M. 517	2,631,931	2,631,931	-	2,631,931
F.M. 528	980,072	980,072	-	980,072
F.M. 1764	5,978,648	5,978,648	-	5,978,648
F.M. 2094	2,343,776	2,343,776	-	2,343,776
Loop 197 N.	4,309,000	4,309,000	-	4,309,000
Capital Outlay:				
Highways and Roads	1,967,983	1,920,783	-	1,920,783
Total Expenditures	20,833,545	20,802,517	-	20,802,517
Excess (Deficiency) of Revenues over (under) Expenditures	(15,419,955)	(15,389,138)	211	(15,388,927)
OTHER FINANCING SOURCES (USES)				
Transfers In	4,888,892	4,888,892	-	4,888,892
Transfers Out	(2,463,383)	(2,463,383)	-	(2,463,383)
Face Value - Long Term Debt Issued	13,000,000	13,000,000	-	13,000,000
Total Other Financing Sources (Uses)	15,425,509	15,425,509	-	15,425,509
Net Change in Fund Balance	\$ 5,554	\$ 36,371	211	\$ 36,582
Fund Balance-Beginning			36,371	
Fund Balance-Ending			\$ 36,582	

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE -
BUDGET (PROJECT-LENGTH) AND ACTUAL
UNLIMITED TAX ROAD BONDS SERIES 2003B CAPITAL PROJECTS FUND

	Total Project Authorized	Reported in Prior Years	Current Year	Total
REVENUES				
Intergovernmental	\$ 3,414,614	\$ 3,414,614	\$ -	\$ 3,414,614
Investment Earnings	<u>2,302,586</u>	<u>2,255,348</u>	<u>47,238</u>	<u>2,302,586</u>
Total Revenues	<u>5,717,200</u>	<u>5,669,962</u>	<u>47,238</u>	<u>5,717,200</u>
EXPENDITURES				
Current:				
Roads, Bridges and Rights-of-Way:				
Galv/Signals Various Locations	711,894	268,144	-	268,144
Century Blvd	197,038	-	-	-
FM 646 Pass Thru Toll Road	5,600,832	5,270,448	-	5,270,448
FM 646 - IH 45 to FM 270	350,000	302,622	-	302,622
FM 646 - SH 6 to FM 517	49,999	49,999	-	49,999
FM 518 - FM 2094 to SH 146	103,131	103,131	-	103,131
FM 518 Bypass	520,000	-	-	-
SH 96	3,000,000	3,000,000	-	3,000,000
Debt Service:				
Bond Issuance Costs	154,363	154,363	-	154,363
Capital Outlay:				
FM 646 Pass Thru Toll Road	59,400	59,400	-	59,400
Fort Travis Park	442,485	442,485	-	442,485
Highways and Roads	<u>834,034</u>	<u>574,033</u>	<u>176,989</u>	<u>751,022</u>
Total Expenditures	<u>12,023,176</u>	<u>10,224,625</u>	<u>176,989</u>	<u>10,401,614</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(6,305,976)</u>	<u>(4,554,663)</u>	<u>(129,751)</u>	<u>(4,684,414)</u>
OTHER FINANCING SOURCES (USES)				
Transfers Out	(2,942,322)	(2,942,322)	-	(2,942,322)
Face Value - Long Term Debt Issued	9,625,000	9,625,000	-	9,625,000
Discount - Long Term Debt Issued	<u>(76,663)</u>	<u>(76,663)</u>	<u>-</u>	<u>(76,663)</u>
Total Other Financing Sources (Uses)	<u>6,606,015</u>	<u>6,606,015</u>	<u>-</u>	<u>6,606,015</u>
Net Change in Fund Balance	<u><u>\$ 300,039</u></u>	<u><u>\$ 2,051,352</u></u>	<u>(129,751)</u>	<u><u>\$ 1,921,601</u></u>
Fund Balance-Beginning			<u>2,051,352</u>	
Fund Balance-Ending			<u><u>\$ 1,921,601</u></u>	

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE -
BUDGET (PROJECT-LENGTH) AND ACTUAL
UNLIMITED TAX ROAD BONDS SERIES 2001 CAPITAL PROJECTS FUND

	Total Project Authorized	Reported in Prior Years	Current Year	Total
REVENUES				
Investment Earnings	\$ 3,532,544	\$ 3,523,472	\$ 9,072	\$ 3,532,544
Miscellaneous	<u>825,323</u>	<u>825,323</u>	<u>-</u>	<u>825,323</u>
Total Revenues	<u>4,357,867</u>	<u>4,348,795</u>	<u>9,072</u>	<u>4,357,867</u>
EXPENDITURES				
Current:				
Roads, Bridges and Rights-of-Way:				
Deats	5,458,053	5,458,053	-	5,458,053
Fairwood	2,255,539	2,255,539	-	2,255,539
Sunset	5,607,649	5,607,649	-	5,607,649
Fort Travis	58,215	53,035	501	53,536
Pearson Road	304,453	304,453	-	304,453
Baker Street	10,000	10,000	-	10,000
Vacek Road	95,438	95,438	-	95,438
Calder Road	1,856,569	1,856,569	-	1,856,569
25th Avenue	4,375,382	4,375,382	-	4,375,382
Loop 197	1,000,000	1,000,000	-	1,000,000
Stewart, Jones	3,749,184	3,749,184	-	3,749,184
FM 646 Pass Thru Toll Road	2,200,920	1,100,499	-	1,100,499
FM 646	748,329	748,329	-	748,329
6th	189,052	-	-	-
FM 517	60,948	60,948	-	60,948
SH 99	1,239,000	1,239,000	-	1,239,000
SH 96	500,000	500,000	-	500,000
Seawall	2,235,321	795,160	1,440,131	2,235,291
Debt Service:				
Bond Issuance Costs	<u>202,421</u>	<u>202,421</u>	<u>-</u>	<u>202,421</u>
Total Expenditures	<u>32,146,473</u>	<u>29,411,659</u>	<u>1,440,632</u>	<u>30,852,291</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(27,788,606)</u>	<u>(25,062,864)</u>	<u>(1,431,560)</u>	<u>(26,494,424)</u>
OTHER FINANCING SOURCES (USES)				
Face Value - Long Term Debt Issued	<u>26,503,695</u>	<u>26,503,695</u>	<u>-</u>	<u>26,503,695</u>
Net Change in Fund Balances	<u>\$ (1,284,911)</u>	<u>\$ 1,440,831</u>	<u>(1,431,560)</u>	<u>\$ 9,271</u>
Fund Balances-Beginning			<u>1,440,831</u>	
Fund Balances-Ending			<u>\$ 9,271</u>	

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE -
BUDGET (PROJECT-LENGTH) AND ACTUAL
PASS-THROUGH TOLL REVENUE AND LIMITED TAX BONDS SERIES 2007 CAPITAL PROJECTS FUND

	Total Project Authorized	Reported in Prior Years	Current Year	Total
REVENUES				
Intergovernmental	\$ 1,085,386	\$ 1,085,386	\$ -	\$ 1,085,386
Investment Earnings	<u>3,549,052</u>	<u>3,456,665</u>	<u>92,387</u>	<u>3,549,052</u>
Total Revenues	<u>4,634,438</u>	<u>4,542,051</u>	<u>92,387</u>	<u>4,634,438</u>
EXPENDITURES				
Current:				
Roads, Bridges and Rights-of-Way:				
FM 646 Pass Thru Toll Road	44,058,697	40,494,061	-	40,494,061
Debt Service:				
Bond Issuance Costs	672,492	672,492	-	672,492
Capital Outlay:				
FM 646 Pass Thru Toll Road	<u>25,100</u>	<u>25,101</u>	<u>-</u>	<u>25,101</u>
Total Expenditures	<u>44,756,289</u>	<u>41,191,654</u>	<u>-</u>	<u>41,191,654</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(40,121,851)</u>	<u>(36,649,603)</u>	<u>92,387</u>	<u>(36,557,216)</u>
OTHER FINANCING SOURCES (USES)				
Face Value - Long Term Debt Issued	41,311,228	41,311,228	-	41,311,228
Premium - Long Term Debt Issued	119,981	119,981	-	119,981
Discount - Long Term Debt Issued	<u>(758,717)</u>	<u>(758,717)</u>	<u>-</u>	<u>(758,717)</u>
Total Other Financing Sources (Uses)	<u>40,672,492</u>	<u>40,672,492</u>	<u>-</u>	<u>40,672,492</u>
Net Change in Fund Balance	<u>\$ 550,641</u>	<u>\$ 4,022,889</u>	<u>92,387</u>	<u>\$ 4,115,276</u>
Fund Balance-Beginning			<u>4,022,889</u>	
Fund Balance-Ending			<u>\$ 4,115,276</u>	

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE -
BUDGET (PROJECT-LENGTH) AND ACTUAL
UNLIMITED TAX ROAD BONDS SERIES 2009A CAPITAL PROJECTS FUND

	Total Project Authorized	Reported in Prior Years	Current Year	Total
REVENUES				
Intergovernmental	\$ 1,763,602	\$ 1,763,602	\$ -	\$ 1,763,602
Investment Earnings	1,007,794	966,993	40,801	1,007,794
Miscellaneous	<u>66,366</u>	<u>66,366</u>	<u>-</u>	<u>66,366</u>
Total Revenues	<u>2,837,762</u>	<u>2,796,961</u>	<u>40,801</u>	<u>2,837,762</u>
EXPENDITURES				
Current:				
Roads, Bridges and Rights-of-Way:				
Non-County-Owned Roads	58,136,985	58,125,268	-	58,125,268
County Owned Roads	6,385	6,385	-	6,385
Debt Service:				
Bond Issuance Costs	1,129,895	1,129,895	-	1,129,895
Capital Outlay:				
County-Owned Roads	<u>15,794,595</u>	<u>13,400,387</u>	<u>1,214,459</u>	<u>14,614,846</u>
Total Expenditures	<u>75,067,860</u>	<u>72,661,935</u>	<u>1,214,459</u>	<u>73,876,394</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(72,230,098)</u>	<u>(69,864,974)</u>	<u>(1,173,658)</u>	<u>(71,038,632)</u>
			-	
OTHER FINANCING SOURCES (USES)				
Face Value - Long Term Debt Issued	71,593,226	71,593,226	-	71,593,226
Sale of Capital Asset	<u>665,956</u>	<u>665,956</u>	<u>-</u>	<u>665,956</u>
Total Other Financing Sources (Uses)	<u>72,259,182</u>	<u>72,259,182</u>	<u>-</u>	<u>72,259,182</u>
Net Change in Fund Balance	<u>\$ 29,084</u>	<u>\$ 2,394,208</u>	<u>(1,173,658)</u>	<u>\$ 1,220,550</u>
Fund Balance-Beginning			<u>2,394,208</u>	
Fund Balance-Ending			<u>\$ 1,220,550</u>	

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE -
BUDGET (PROJECT-LENGTH) AND ACTUAL
UNLIMITED TAX ROAD BONDS SERIES 2019 CAPITAL PROJECTS FUND

	Total Project Authorized	Reported in Prior Years	Current Year	Total
REVENUES				
Investment Earnings	<u>\$ 2,464,231</u>	<u>\$ 1,528,805</u>	<u>\$ 935,426</u>	<u>\$ 2,464,231</u>
EXPENDITURES				
Current:				
Roads, Bridges and Rights-of-Way:				
League City Road Projects	10,480,000	5,229,956	715,484	5,945,440
Capital Outlay:				
Grand Cay	<u>1,429,822</u>	<u>-</u>	<u>479,772</u>	<u>479,772</u>
Total Expenditures	<u>11,909,822</u>	<u>5,229,956</u>	<u>1,195,256</u>	<u>6,425,212</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(9,445,591)</u>	<u>(3,701,151)</u>	<u>(259,830)</u>	<u>(3,960,981)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	<u>24,000,000</u>	<u>24,000,000</u>	<u>-</u>	<u>24,000,000</u>
Net Change in Fund Balance	<u>\$ 14,554,409</u>	<u>\$ 20,298,849</u>	<u>(259,830)</u>	<u>\$ 20,039,019</u>
Fund Balance-Beginning			<u>20,298,849</u>	
Fund Balance-Ending			<u>\$ 20,039,019</u>	

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE -
BUDGET (PROJECT-LENGTH) AND ACTUAL
COUNTY ROAD AND BRIDGE PROJECTS CAPITAL PROJECTS FUND

	Total Project Authorized	Reported in Prior Years	Current Year	Total
REVENUES				
Charges for Services	\$ 315,808	\$ 315,808	\$ -	\$ 315,808
Investment Earnings	<u>45,844</u>	<u>44,294</u>	<u>1,550</u>	<u>45,844</u>
Total Revenues	<u>361,652</u>	<u>360,102</u>	<u>1,550</u>	<u>361,652</u>
EXPENDITURES				
Current:				
Roads, Bridges and Rights-of-Way:				
Administration Costs	33,206	33,206	-	33,206
Capital Outlay:				
Grand Cay	151,008	59,996	-	59,996
FM 646 Pass Thru Toll Road	<u>8,200</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>192,414</u>	<u>93,202</u>	<u>-</u>	<u>93,202</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>169,238</u>	<u>266,900</u>	<u>1,550</u>	<u>268,450</u>
Net Change in Fund Balance	<u><u>\$ 169,238</u></u>	<u><u>\$ 266,900</u></u>	1,550	<u><u>\$ 268,450</u></u>
Fund Balance-Beginning			<u>266,900</u>	
Fund Balance-Ending			<u><u>\$ 268,450</u></u>	

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE -
BUDGET (PROJECT-LENGTH) AND ACTUAL
LIMITED TAX FLOOD CONTROL BONDS SERIES 2009C CAPITAL PROJECTS FUND

	Total Project Authorized	Reported in Prior Years	Current Year	Total
REVENUES				
Investment Earnings	\$ 417,250	\$ 407,861	\$ 9,389	\$ 417,250
Miscellaneous	<u>271</u>	<u>271</u>	<u>-</u>	<u>271</u>
Total Revenues	<u>417,521</u>	<u>408,132</u>	<u>9,389</u>	<u>417,521</u>
EXPENDITURES				
Current:				
Public Safety:				
Flood Mitigation	154,000	153,240	-	153,240
Roads, Bridges and Rights-of-Way:				
Dickinson Bayou	1,902,154	1,902,154	-	1,902,154
FM 646	2,137,172	2,137,172	-	2,137,172
Mud Gully Stormwater Detention Basin	7,727,683	7,727,683	-	7,727,683
Capital Outlay:				
Clear Creek	2,272,317	2,272,317	-	2,272,317
Debt Service:				
Bond Issuance Costs	<u>204,571</u>	<u>204,571</u>	<u>-</u>	<u>204,571</u>
Total Expenditures	<u>14,397,897</u>	<u>14,397,137</u>	<u>-</u>	<u>14,397,137</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(13,980,376)</u>	<u>(13,989,005)</u>	<u>9,389</u>	<u>(13,979,616)</u>
OTHER FINANCING SOURCES (USES)				
Face Value - Long Term Debt Issued	14,318,381	14,318,381	-	14,318,381
Premium - Long Term Debt Issued	<u>75,781</u>	<u>75,781</u>	<u>-</u>	<u>75,781</u>
Total Other Financing Sources (Uses)	<u>14,394,162</u>	<u>14,394,162</u>	<u>-</u>	<u>14,394,162</u>
Net Change in Fund Balance	<u><u>\$ 413,786</u></u>	<u><u>\$ 405,157</u></u>	9,389	<u><u>\$ 414,546</u></u>
Fund Balance-Beginning			<u>405,157</u>	
Fund Balance-Ending			<u><u>\$ 414,546</u></u>	

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE -
BUDGET (PROJECT-LENGTH) AND ACTUAL
CERTIFICATES OF OBLIGATION SERIES 2008 CAPITAL PROJECTS FUND

	Total Project Authorized	Reported in Prior Years	Current Year	Total
REVENUES				
Investment Earnings	\$ 289,733	\$ 282,001	\$ 7,732	\$ 289,733
EXPENDITURES				
Current:				
Roads, Bridges and Rights-of-Way:				
Administration Costs	87,819	87,819	-	87,819
Texas City Hurricane Levee	3,124,218	3,084,685	-	3,084,685
Texas City Dike Improvements	742,480	742,480	-	742,480
La Marque Pump Station	192,744	172,698	-	172,698
San Leon Road Improvements	400,000	400,000	-	400,000
Debt Service:				
Bond Issuance Costs	53,000	53,000	-	53,000
Capital Outlay:				
Skyline Drive	323,912	323,912	-	323,912
Texas City Hurricane Levee	380,020	380,020	-	380,020
Total Expenditures	5,304,193	5,244,614	-	5,244,614
Excess (Deficiency) of Revenues over (under) Expenditures	(5,014,460)	(4,962,613)	7,732	(4,954,881)
OTHER FINANCING SOURCES (USES)				
Face Value - Long Term Debt Issued	7,000,000	7,000,000	-	7,000,000
Transfers In	213,357	213,357	-	213,357
Transfers Out	(1,913,557)	(1,913,557)	-	(1,913,557)
Total Other Financing Sources (Uses)	5,299,800	5,299,800	-	5,299,800
Net Change in Fund Balance	\$ 285,340	\$ 337,187	7,732	\$ 344,919
Fund Balance-Beginning			337,187	
Fund Balance-Ending			\$ 344,919	

Proprietary Funds

PROPRIETARY FUNDS

Proprietary Funds comprise two fund subtypes: Enterprise Funds and Internal Service Funds.

Enterprise Funds

Enterprise Funds are used to report the same functions that would be presented as business-type activities in the government-wide financial statements. The county currently engages in no business-type activity and therefore maintains no Enterprise Funds.

Internal Service Funds

Internal Service Funds may be used to report any activity that provides goods or services to other funds, departments or agencies of the primary government or its component units, or to other governments, on a cost-reimbursement basis. The county maintains the following Internal Service Funds:

EMPLOYEE BENEFITS - The Employee Benefits Fund accounts for the administration of the health insurance benefits that are provided to current and former county employees. Primarily the county self-insures against these risks, but in instances it also pays premiums on insurance policies in order to obtain additional coverage.

WORKERS' COMPENSATION - The Workers' Compensation Fund was established for the purpose of paying Worker's Compensation claims.

UNEMPLOYMENT - The Unemployment Fund accounts for unemployment insurance.

SELF-INSURANCE RESERVE – The Self-Insurance Reserve Fund provides for general liability and casualty loss coverage.

GALVESTON COUNTY, TEXAS
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
September 30, 2024

	Employee Benefits	Workers' Compensation	Unemployment	Self- Insurance Reserve	Total
ASSETS					
Cash and Cash Equivalents	\$ 2,900,105	\$ 3,186,242	\$ 1,344,552	\$ 1,640,428	\$ 9,071,327
Investments	-	-	-	2,565,692	2,565,692
Receivables (Net of Allowances for Uncollectibles):					
Accounts and Other	1,005,553	2,064	-	-	1,007,617
Total Assets	3,905,658	3,188,306	1,344,552	4,206,120	12,644,636
LIABILITIES					
Accounts Payable	1,592,586	6,789	5,841	-	1,605,216
Estimated Liability - Claims	883,745	446,900	-	-	1,330,645
Unearned Revenue	1,183	-	-	-	1,183
Total Liabilities	2,477,514	453,689	5,841	-	2,937,044
NET POSITION					
Unrestricted	1,428,144	2,734,617	1,338,711	4,206,120	9,707,592
Total Net Position	\$ 1,428,144	\$ 2,734,617	\$ 1,338,711	\$ 4,206,120	\$ 9,707,592

GALVESTON COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
For the Year Ended September 30, 2024

	Employee Benefits	Workers' Compensation	Unemployment	Self- Insurance Reserve	Total
OPERATING REVENUES					
Charges for Services	\$ 17,152,835	\$ 303,110	\$ 106,800	\$ 1,412,685	\$ 18,975,430
Insurance Recovery - County	-	-	-	48,474	48,474
Reimbursements	2,075,401	10,627	93,729	-	2,179,757
Miscellaneous	156,000	-	-	-	156,000
Total Operating Revenues	19,384,236	313,737	200,529	1,461,159	21,359,661
OPERATING EXPENSES					
Contract Services	\$ 1,216,962	\$ 41,579	\$ -	\$ -	\$ 1,258,541
Insurance	3,346,626	-	111,332	2,758,286	6,216,244
Claims	16,320,201	283,443	-	-	16,603,644
Total Operating Expenses	20,883,789	325,022	111,332	2,758,286	24,078,429
Operating Income (Loss)	(1,499,553)	(11,285)	89,197	(1,297,127)	(2,718,768)
NON-OPERATING REVENUES (EXPENSES)					
Investment Earnings	17,809	18,221	7,134	156,708	199,872
Income (loss) Before Transfers	(1,481,744)	6,936	96,331	(1,140,419)	(2,518,896)
TRANSFERS					
Transfer from Other Funds	2,150,788	-	-	-	2,150,788
Transfer to Other Funds	-	-	-	(136,305)	(136,305)
Total Transfers	2,150,788	-	-	(136,305)	2,014,483
Change in Net Position	669,044	6,936	96,331	(1,276,724)	(504,413)
Total Net Position - Beginning	759,100	2,727,681	1,242,380	5,482,844	10,212,005
Total Net Position - Ending	\$ 1,428,144	\$ 2,734,617	\$ 1,338,711	\$ 4,206,120	\$ 9,707,592

GALVESTON COUNTY, TEXAS
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Year Ended September 30, 2024

	Employee Benefits	Workers' Compensation	Unemployment	Self- Insurance Reserve	Total
CASH FLOWS FROM OPERATING ACTIVITIES:					
Receipts from Outside Sources	\$ 16,881,202	\$ 301,094	\$ 106,800	\$ 1,461,159	\$ 18,750,255
Payments to Suppliers	(4,607,005)	(80,291)	5,841	(2,795,069)	(7,476,524)
Payments to Employees	-	-	(116,736)	-	(116,736)
Payments for Claims	(16,320,201)	(283,443)	-	-	(16,603,644)
Other Operating Revenues	2,232,584	10,627	93,729	-	2,336,940
Net Cash Provided by (Used for) Operating Activities	(1,813,420)	(52,013)	89,634	(1,333,910)	(3,109,709)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:					
Transfer from Other Funds	2,150,788	-	-	-	2,150,788
Repayment to Other Funds	-	-	-	(136,305)	(136,305)
Net Cash Provided by (Used for) Noncapital Financing Activities	2,150,788	-	-	(136,305)	2,014,483
CASH FLOWS FROM INVESTING ACTIVITIES:					
Purchase of Investments	-	-	-	(2,565,692)	(2,565,692)
Matured Investments	-	-	-	4,969,976	4,969,976
Investment Earnings	17,809	18,221	7,134	156,708	199,872
Net Cash Provided by (Used for) Investing Activities	17,809	18,221	7,134	2,560,992	2,604,156
Net Increase (Decrease) in Cash and Cash Equivalents	355,177	(33,792)	96,768	1,090,777	1,508,930
Cash and Cash Equivalents October 1, 2023	2,544,928	3,220,034	1,247,784	549,651	7,562,397
Cash and Cash Equivalents September 30, 2024	\$ 2,900,105	\$ 3,186,242	\$ 1,344,552	\$ 1,640,428	\$ 9,071,327
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:					
Operating Income (Loss)	\$ (1,499,553)	\$ (11,285)	\$ 89,197	\$ (1,297,127)	\$ (2,718,768)
Adjustments to Reconcile Operating Income (Loss) to					
Net Cash Provided by (Used for) Operating Activities:					
(Increase) Decrease in Accounts Receivable	(271,633)	(2,016)	-	-	(273,649)
(Increase) Decrease in Prepaid Expenses	5,625	-	-	-	5,625
Increase (Decrease) in Unearned Revenue	1,183	-	-	-	1,183
Increase (Decrease) in Accounts Payable	(49,042)	(38,712)	5,841	(36,783)	(118,696)
Increase (Decrease) in Salaries Payable	-	-	(5,404)	-	(5,404)
Total Adjustments	(313,867)	(40,728)	437	(36,783)	(390,941)
Net Cash Provided by (Used for) Operating Activities	\$ (1,813,420)	\$ (52,013)	\$ 89,634	\$ (1,333,910)	\$ (3,109,709)

Fiduciary Funds

FIDUCIARY FUNDS

Fiduciary Funds consist of:

Pension (and Other Employee Benefit) Trust Funds

Pension (and Other Employee Benefit) Trust Funds exist when the government takes place as the trustee for a designated pension fund. This might also include the case where the government takes charge of different employment-related funds that are created in this regard. The government is defined as a qualifying trust where the government is not considered as a beneficiary of the pension fund itself, but rather acts as a trustee in managing those funds in order to ensure that the funds are safe to be dispersed when needed by the rightful owner of those funds. The county currently participates in one Pension (and Other Employee Benefit) Trust Fund.

Investment Trust Funds

Investment Trust Funds are used to report the external portion of an investment pool that is mainly managed by the government. These funds exist when the government sponsors various different multi-government investment pools and accounts for the external portion of those particular assets. Investment Trust Funds are also used in cases where government invests their own money, as well as resources that have been received from other governments. The county does not participate in any Investment Trust Funds.

Private-Purpose Trust Funds

Private-Purpose Trust Funds results when a contributor, as well as a government, agrees that principal or income that is derived from trust assets should be directed towards the betterment of individuals, organizations, or other governments. As suggested by the name, Private-Purpose Trust Funds are reserved for a specific purpose only. As with other types of fiduciary funds, they cannot be used for any other purpose by the government. Private Purpose Trust funds can either be expendable or nonexpendable. Expendable Private Purpose Trust Fund implies that principal and earnings might be spent. On the other hand, as far as the nonexpendable private purpose trust fund is concerned, the principal must be maintained at all times. However, earnings from this principle might be expendable or non-expendable. The county does not participate in any Private-Purpose Trust Funds.

Custodial Funds

Custodial Funds are similar to Trust Funds but do not involve a formal trust arrangement. Custodial Funds are used to account for situations where the government's role is purely custodial, such as the receipt, temporary investment and remittance of fiduciary resources to individuals, private organizations and other governments. The county currently participates in thirteen Custodial Funds.

CUSTODIAL FUNDS

DA SEIZED FUNDS – To account for monies seized by the District Attorney's Office per *Code of Criminal Procedure* Chapters 18.09 and 59.06 and held until court order determines their disposition.

SHERIFF SEIZED FUNDS – To account for monies seized by the Sheriff's Department per *Code of Criminal Procedure* Chapters 18.09 and 59.06 and held until court order determines their disposition.

CRIMINAL INVESTIGATIVE DIVISION SEIZURES POST-10/89 – To account for monies seized by the Criminal Investigative Division per *Code of Criminal Procedure* Chapters 18.09 and 59.06 and held until court order determines their disposition.

TASK-FORCE SEIZURES PRE-10/89 – To account for monies seized by task force prior to the enactment of *Code of Criminal Procedure* Chapter 59.06 and held until court order determines their disposition.

UNCLAIMED PROPERTY - To account for unclaimed property valued at less than one hundred dollars and presumed abandoned as defined by Chapters 72 and 75 of the *Texas Property Code*.

ESCROW - To account for monies held by the county over which the Commissioners Court has general oversight responsibility.

BOND ESCROW - To account for monies received from the escrow agents of refunded bonds to be paid to the holders thereof by the County Treasurer as paying agent.

TAX ASSESSOR-COLLECTOR UNDISTRIBUTED COLLECTIONS – To account for tax payments collected by the County Tax Assessor-Collector for other entities until their distribution.

COUNTY CLERK REGISTRY – To account for registry funds remanded to the custody of the County Clerk for minors and other persons until a court order determines their disposition.

DISTRICT CLERK REGISTRY – To account for registry funds remanded to the custody of the District Clerk for minors and other persons until a court order determines their disposition.

INMATE DEPOSITS – To account for county jail inmates' monies until they request payment or the monies are returned to them upon their release.

CHILDREN'S PROTECTIVE SERVICES ESCROW – To account for Social Security and child-support monies due to children who are under the supervision of Children's Protective Services.

DICKINSON BAYOU STEERING COMMITTEE – To account for dues paid by members of the Dickinson Bayou Steering Committee, to be used for meals and other expenses of that committee, which are held by the county until expended.

(Continued)

GALVESTON COUNTY, TEXAS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
September 30, 2024

	DA Seized Funds	Sheriff Seized Funds	Criminal Investigative Division Seizures Post-10/89	Task-Force Seizures Pre-10/89	Unclaimed Property	Escrow	Bond Escrow
ASSETS							
Cash and Cash Equivalents	\$ 153,057	\$ 272,221	\$ 6,193	\$ 15,023	\$ 224,695	\$ 1,106,457	\$ 5,311
Investments	-	-	-	-	-	-	-
Receivables (Net of Allowances for Uncollectibles):							
Accounts and Other	-	-	-	-	-	10,495	-
Total Assets	\$ 153,057	\$ 272,221	\$ 6,193	\$ 15,023	\$ 224,695	\$ 1,116,952	\$ 5,311
LIABILITIES							
Due to Other Entities	-	-	-	-	23,634	-	-
NET POSITION							
Restricted for:							
Individuals and Organizations	153,057	272,221	6,193	15,023	201,061	1,116,952	5,311
Total Net Position	\$ 153,057	\$ 272,221	\$ 6,193	\$ 15,023	\$ 201,061	\$ 1,116,952	\$ 5,311

GALVESTON COUNTY, TEXAS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
September 30, 2024

	Tax Assessor- Collector Undistributed Collections	County Clerk Registry	District Clerk Registry	Inmate Deposits	Children's Protective Services - Escrow	Dickinson Bayou Steering Committee	Total Custodial Funds
ASSETS							
Cash and Cash Equivalents	\$ 7,865,383	\$ 7,408,348	\$ 4,296,084	\$ 203,937	\$ 10,223	\$ 61,188	\$ 21,628,120
Investments	-	1,733,924	1,847,604	-	-	-	3,581,528
Receivables (Net of Allowances for Uncollectibles):							
Accounts and Other	-	-	-	-	-	-	10,495
Total Assets	<u>\$ 7,865,383</u>	<u>\$ 9,142,272</u>	<u>\$ 6,143,688</u>	<u>\$ 203,937</u>	<u>\$ 10,223</u>	<u>\$ 61,188</u>	<u>\$ 25,220,143</u>
LIABILITIES							
Due to Other Entities	<u>7,865,383</u>	-	-	-	-	-	<u>7,889,017</u>
NET POSITION							
Restricted for:							
Individuals and Organizations	-	<u>9,142,272</u>	<u>6,143,688</u>	<u>203,937</u>	<u>10,223</u>	<u>61,188</u>	<u>17,331,126</u>
Total Net Position	<u>\$ -</u>	<u>\$ 9,142,272</u>	<u>\$ 6,143,688</u>	<u>\$ 203,937</u>	<u>\$ 10,223</u>	<u>\$ 61,188</u>	<u>\$ 17,331,126</u>

(Continued)

GALVESTON COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
For the Year Ended September 30, 2024

	DA Seized Funds	Sheriff Seized Funds	Criminal Investigative Division Seizures Post-10/89	Task-Force Seizures Pre-10/89	Unclaimed Property	Escrow	Bond Escrow
ADDITIONS							
Contributions from Judgments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,490,173	\$ -
Bonds Received	-	-	-	-	-	961,969	-
County Clerk Fees	-	-	-	-	-	108,955	-
Deposits Held	130,919	173,928	36	87	10,043	4,640,596	-
Taxes Collected on Behalf of Taxing Entities	-	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-	-
Total Additions	130,919	173,928	36	87	10,043	\$ 8,201,693	\$ -
DEDUCTIONS							
Bonds Refunded	-	-	-	-	-	\$ 959,216	\$ -
Deposits Returned	12,357	87,326	-	-	7,317	4,650,948	-
Cases Disposed	-	-	-	-	-	-	-
Disbursements to Beneficiaries	-	-	-	-	-	2,314,880	-
Taxes Disbursed to Taxing Entities	-	-	-	-	-	-	-
Total Deductions	12,357	87,326	-	-	7,317	7,925,044	-
Net Increase (Decrease) in Fiduciary Net Position	118,562	86,602	36	87	2,726	276,649	-
Net Position - Beginning	34,495	185,619	6,157	14,936	198,335	840,303	5,311
Net Position - Ending	\$ 153,057	\$ 272,221	\$ 6,193	\$ 15,023	\$ 201,061	\$ 1,116,952	\$ 5,311

GALVESTON COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
For the Year Ended September 30, 2024

	Tax Assessor- Collector Undistributed Collections	County Clerk Registry	District Clerk Registry	Inmate Deposits	Children's Protective Services - Escrow	Dickinson Bayou Steering Committee	Total Custodial Funds
ADDITIONS							
Contributions from Judgments	\$ -	\$ 21,829,319	\$ 7,825,563	\$ -	\$ -	\$ -	\$ 32,145,055
Bonds Received	-	-	-	-	-	-	961,969
County Clerk Fees	-	-	-	-	-	-	108,955
Deposits Held	-	-	-	5,307,111	-	-	10,262,720
Taxes Collected on Behalf of Taxing Entities	849,264,528	-	-	-	-	-	849,264,528
Interest Income	-	411,239	465,475	-	-	353	877,067
Total Additions	\$ 849,264,528	\$ 22,240,558	\$ 8,291,038	\$ 5,307,111	\$ -	\$ 353	\$ 893,620,294
DEDUCTIONS							
Bonds Refunded	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 959,216
Deposits Returned	-	-	-	5,420,600	-	-	10,178,548
Cases Disposed	-	-	-	-	-	-	-
Disbursements to Beneficiaries	-	23,823,750	7,815,580	-	-	-	33,954,210
Taxes Disbursed to Taxing Entities	849,264,528	-	-	-	-	-	849,264,528
Total Deductions	849,264,528	23,823,750	7,815,580	5,420,600	-	-	894,356,502
Net Increase (Decrease) in Fiduciary Net Position	-	(1,583,192)	475,458	(113,489)	-	353	(736,208)
Net Position - Beginning	-	10,725,464	5,668,230	317,426	10,223	60,835	18,067,334
Net Position - Ending	\$ -	\$ 9,142,272	\$ 6,143,688	\$ 203,937	\$ 10,223	\$ 61,188	\$ 17,331,126

Statistical Section

The Statistical Section provides financial statement users with additional historical perspective, context and detail to assist in using the information in the financial statements, including the accompanying notes, and required supplementary information to understand and assess the county's economic condition. Information is presented in the following five categories:

1. Financial trends information
2. Revenue capacity information
3. Debt capacity information
4. Demographic and economic information
5. Operating information

Statistical Section

This part of the County of Galveston's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information say about the county's overall financial health.

Contents	Section
<u>Financial Trends</u>	1
<i>Financial trends information is intended to assist readers in understanding and assessing how the county's financial position has changed over time.</i>	
Table 1.1 - Net Position by Component	
Table 1.2 - Changes in Net Position	
Table 1.3 - Fund Balances, Governmental Funds	
Table 1.4 - Changes in Fund Balances, Governmental Funds	
<u>Revenue Capacity</u>	2
<i>Revenue capacity information is intended to assist readers in understanding and assessing the factors affecting the county's ability to generate its own source revenues.</i>	
Table 2.1 - Estimated Market Value and Assessed Taxable Value of Property	
Table 2.2 - Property Tax Rates – Direct and All Overlapping Governments	
Table 2.3 - Principal Taxpayers	
Table 2.4 - Property Tax Levies and Collections	
Table 2.5 - Governmental Activities Tax Revenue by Source	
<u>Debt Capacity</u>	3
<i>Debt capacity information is intended to assist readers in understanding and assessing the county's debt burden and its ability to issue additional debt in the future.</i>	
Table 3.1 - Ratio of Outstanding Debt by Type	
Table 3.2 - Ratio of General Bonded Debt Outstanding	
Table 3.3 - Computation of Direct and Overlapping Bonded Debt	
Table 3.4 - Legal Debt Margin Information	
<u>Demographic and Economic Information</u>	4
<i>Demographic and economic information is intended to assist readers in understanding the socioeconomic environment within which the county operates and to provide information to facilitate comparisons of financial statement information.</i>	
Table 4.1 - Demographic and Economic Statistics	
Table 4.2 - Principal Employers	
<u>Operating Information</u>	5
<i>Operating information is intended to provide statistical information about the county's operations and resources to assist readers in using financial statement information.</i>	
Table 5.1 - County Employees by Function	
Table 5.2 - Operating Indicators by Function	
Table 5.3 - Capital Asset Statistics by Function	

Sources: Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive Financial Reports for the relevant year.

Financial Trends

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GALVESTON COUNTY, TEXAS
TABLE 1.1 - NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(accrual basis of accounting)
(amounts expressed in thousands)

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Net Position - Governmental Activities										
Net Investment In Capital Assets	\$ 208,482	\$ 194,625	\$ 176,527	\$ 146,932	\$ 144,612	\$ 144,736	\$ 154,623	\$ 137,224	\$ 130,815	\$ 125,612
Restricted for:										
Statute - Regulation	49,160	24,175	34,178	30,361	18,658	17,455	16,442	17,157	13,311	-
Grants	-	-	-	-	706	2,123	3,015	5,601	5,069	6,284
Debt Service	3,264	6,036	5,935	6,897	8,463	6,239	6,801	5,810	10,198	11,614
Other Projects	-	-	-	-	7,260	4,806	3,349	793	3,327	-
OPEB - Retiree Life Reserve	8,387	3,860	-	-	-	-	-	-	-	-
Unrestricted	<u>(106,347)</u>	<u>(83,014)</u>	<u>(82,812)</u>	<u>(94,187)</u>	<u>(236,078)</u>	<u>(222,026)</u>	<u>(221,424)</u>	<u>(90,768)</u>	<u>(94,174)</u>	<u>(91,795)</u>
Total Net Position-Governmental Activities (1)	<u>\$ 162,946</u>	<u>\$ 145,681</u>	<u>\$ 133,828</u>	<u>\$ 90,002</u>	<u>\$ (56,378)</u>	<u>\$ (46,667)</u>	<u>\$ (37,194)</u>	<u>\$ 75,817</u>	<u>\$ 68,546</u>	<u>\$ 51,715</u>

(1) Columns may not foot due to rounding.

(Continued)

GALVESTON COUNTY, TEXAS
TABLE 1.2 - CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(accrual basis of accounting)
(amounts expressed in thousands)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Expenses										
Governmental Activities:										
General Government	\$ 54,283	\$ 60,206	\$ 54,231	\$ 51,191	\$ 54,282	\$ 80,602	\$ 74,555	\$ 74,200	\$ 73,577	\$ 95,141
Judicial	26,925	26,570	25,242	27,831	26,562	-	-	-	-	-
Public Safety	86,669	93,049	78,226	88,427	89,303	83,274	76,056	77,594	68,332	69,979
Health and Social Services	19,270	19,787	21,455	20,115	18,144	17,238	17,038	17,025	15,875	15,418
Culture and Recreation	8,105	7,628	7,120	7,100	6,990	7,019	6,813	6,306	5,344	5,072
Conservation	553	621	690	734	1,019	802	719	732	429	585
Roads, Bridges and Rights-of-Way	19,404	20,906	17,076	18,389	17,688	15,545	9,318	8,014	15,645	8,223
Interest on Long-term Debt	7,246	8,187	9,184	10,342	11,715	13,654	8,947	13,482	15,060	14,311
Total Governmental Activities Expenses (1)	<u>222,455</u>	<u>236,953</u>	<u>213,223</u>	<u>224,128</u>	<u>225,703</u>	<u>218,134</u>	<u>193,447</u>	<u>197,353</u>	<u>194,261</u>	<u>208,728</u>
Program Revenues										
Governmental Activities:										
Charges for Services:										
General Government	10,765	11,554	12,112	12,922	11,160	14,888	14,819	12,946	14,393	14,400
Judicial	4,026	4,030	3,812	3,367	2,916	-	-	-	-	-
Public Safety	11,038	9,417	11,760	7,560	8,910	8,454	9,229	3,701	2,174	2,244
Health and Social Services	1	12	3	54	-	4	1	32	7	11
Culture and Recreation	980	1,151	1,196	995	976	981	1,053	920	841	651
Roads, Bridges and Rights-of-Way	616	609	838	647	606	626	637	604	594	585
Operating Grants and Contributions	33,255	52,305	66,377	29,843	32,428	30,190	29,892	42,412	57,227	69,968
Total Governmental Activities Program Revenues (1)	<u>60,681</u>	<u>79,079</u>	<u>96,098</u>	<u>55,388</u>	<u>56,996</u>	<u>55,142</u>	<u>55,631</u>	<u>60,615</u>	<u>75,236</u>	<u>87,859</u>
Net (Expense) Revenue-Governmental Activities	<u>(161,774)</u>	<u>(157,874)</u>	<u>(117,125)</u>	<u>(168,740)</u>	<u>(168,707)</u>	<u>(162,992)</u>	<u>(137,815)</u>	<u>(136,738)</u>	<u>(119,025)</u>	<u>(120,869)</u>
Total Primary Government Net Expense	<u>\$ (161,774)</u>	<u>\$ (157,874)</u>	<u>\$ (117,125)</u>	<u>\$ (168,740)</u>	<u>\$ (168,707)</u>	<u>\$ (162,992)</u>	<u>\$ (137,815)</u>	<u>\$ (136,738)</u>	<u>\$ (119,025)</u>	<u>\$ (120,869)</u>

GALVESTON COUNTY, TEXAS
TABLE 1.2 - CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(accrual basis of accounting)
(amounts expressed in thousands)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
General Revenues and Other Changes in Net Position										
Governmental Activities:										
Property Taxes	166,334	158,026	153,848	156,181	152,991	146,335	148,073	141,341	133,944	128,533
Payments in Lieu of Taxes	3,241	2,051	862	1,737	1,131	1,540	1,101	846	744	939
Unrestricted Investment Earnings	9,120	9,113	1,798	1,730	4,480	5,251	2,290	842	796	967
Gain on Sale of Capital Assets	-	273	77	178	158	186	100	109	6	59
Miscellaneous	345	106	163	61	235	208	338	775	366	154
Special Item - Change in RHP Benefit Terms	-	-	-	154,233	-	-	-	-	-	-
Extraordinary Item - Insurance Advance for Remediation of Damage	-	-	-	1,000	-	-	-	-	-	-
Extraordinary Item - Insurance Proceeds for Damage Remediation/Restoration	-	159	4,203	-	-	-	-	-	-	-
Total Governmental Activities (1)	<u>179,039</u>	<u>169,728</u>	<u>160,951</u>	<u>315,121</u>	<u>158,995</u>	<u>153,520</u>	<u>151,902</u>	<u>143,913</u>	<u>135,856</u>	<u>130,653</u>
Change in Net Position-Governmental Activities (1)	<u>\$ 17,265</u>	<u>\$ 11,853</u>	<u>\$ 43,825</u>	<u>\$ 146,381</u>	<u>\$ (9,712)</u>	<u>\$ (9,472)</u>	<u>\$ 14,087</u>	<u>\$ 7,175</u>	<u>\$ 16,831</u>	<u>\$ 9,784</u>

(1) Columns may not foot due to rounding.

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GALVESTON COUNTY, TEXAS
TABLE 1.3 - FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)
(amounts expressed in thousands)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
<i>General Fund</i>										
Non-spendable:										
Inventory	\$ 3	\$ 14	\$ 17	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prepaid Items	-	-	2	14	8	7	6	8	88	-
Restricted										
Assigned:										
Beach and Parks	12	12	12	12	12	12	12	12	12	12
Self-insurance	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Contingent Liability	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Disaster Protection	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Adopted Budget Utilization of Fund										
Balance	-	-	-	-	-	-	25,475	24,750	24,835	29,149
Unassigned	62,750	69,051	72,623	82,867	77,892	86,011	61,575	51,622	38,733	25,583
Total General Fund (1)	<u>\$ 67,765</u>	<u>\$ 74,077</u>	<u>\$ 77,655</u>	<u>\$ 87,893</u>	<u>\$ 82,912</u>	<u>\$ 91,029</u>	<u>\$ 92,068</u>	<u>\$ 81,392</u>	<u>\$ 68,668</u>	<u>\$ 59,744</u>
<i>All Other Governmental Funds</i>										
Non-spendable:										
Inventory	\$ 1,201	\$ 1,220	\$ 888	\$ 1,093	\$ 1,120	\$ 867	\$ 916	\$ 843	\$ 673	\$ 885
Prepaid Items	-	-	13	2	-	-	-	-	-	-
Restricted:										
General Government	3,189	5,782	2,458	5,046	14,092	16,684	7,892	6,739	7,450	9,112
Judicial	1,964	1,374	1,429	2,532	2,492	-	-	-	-	-
Public Safety	10,521	9,041	7,212	11,142	12,939	8,396	6,269	7,774	6,721	5,934
Health and Social Services	4,704	3,296	3,588	4,276	4,689	191	297	291	443	301
Culture and Recreation	2,594	2,488	2,063	3,060	2,725	5,078	4,000	4,048	3,480	2,369
Roads, Bridges and Rights-of-Way	36,122	39,104	26,656	48,389	43,264	67,565	35,972	20,787	3,234	3,372
Debt Service	4,256	7,655	7,328	8,250	9,798	7,584	8,151	7,178	11,574	11,827
County Building Projects	16,960	25,629	53,617	24,737	25,591	14,953	31,889	831	19,778	28,000
Assigned:										
Other Construction Projects	8,137	6,599	7,681	3,045	2,986	3,059	4,020	5,957	5,764	5,287
Unassigned	(4,241)	(11,102)	(13,505)	(6,694)	-	(2)	(89)	-	-	-
Total All Other Governmental Funds (1)	<u>\$ 85,407</u>	<u>\$ 91,086</u>	<u>\$ 99,430</u>	<u>\$ 104,878</u>	<u>\$ 119,696</u>	<u>\$ 124,375</u>	<u>\$ 99,317</u>	<u>\$ 54,448</u>	<u>\$ 59,117</u>	<u>\$ 67,088</u>

(1) Columns may not foot due to rounding.

GALVESTON COUNTY, TEXAS
TABLE 1.4 - CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)
(amounts expressed in thousands)

REVENUES	2024	2023	2022	2021	2020
Taxes	\$ 162,143	\$ 158,476	\$ 154,402	\$ 155,824	\$ 153,763
Licenses and Permits	2,996	3,174	3,197	3,234	3,008
Intergovernmental	48,639	60,552	71,150	30,423	31,456
Charges for Services	10,863	11,935	12,357	12,217	10,219
Fines and Forfeitures	1,284	1,477	1,704	1,391	1,440
Investment Earnings	8,920	8,810	1,750	1,641	4,263
Miscellaneous	6,316	4,287	5,660	6,251	12,119
Total Revenues (1)	241,161	248,711	250,218	210,982	216,268
EXPENDITURES					
Current:					
General Government	50,778	54,036	51,331	43,265	46,486
Judicial	27,669	25,922	25,418	23,974	23,215
Public Safety	81,800	83,732	71,988	69,214	71,325
Health and Social Services	18,268	18,795	19,048	18,833	16,854
Culture and Recreation	4,205	3,724	3,544	3,379	3,300
Conservation	464	495	574	525	515
Roads, Bridges and Rights-of-Way	18,356	18,566	14,878	15,697	14,835
Debt Service:					
Principal	19,437	17,791	20,471	19,186	18,644
Interest and Fiscal Charges	12,553	12,986	13,533	14,099	15,115
Bond Issuance Costs	-	-	-	-	-
Capital Outlay	20,197	25,378	49,155	11,130	12,492
Total Expenditures (1)	253,727	261,426	269,941	219,302	222,781
Excess (Deficiency) of Revenues over (under) Expenditures (1)	(12,567)	(12,716)	(19,723)	(8,320)	(6,513)
OTHER FINANCING SOURCES (USES)					
Transfers In	12,874	3,500	15,368	4,432	6,417
Transfers Out	(14,888)	(3,170)	(15,676)	(7,207)	(13,042)
Sale of Capital Assets	140	312	145	257	342
Issuance of Subscription-based IT Arrangement	2,444	-	-	-	-
Face Value - Long Term Debt Issued	-	-	-	-	-
Premium - Long Term Debt Issued	-	-	-	-	-
Refunded Bonds - Escrow Agent Payments	-	-	-	-	-
Total Other Financing Sources (Uses) (1)	569	642	(163)	(2,518)	(6,283)
Extraordinary Item - Insurance Advance for Remediation of Damage	-	-	-	1,000	-
Extraordinary Item - Insurance Proceeds for Damage Remediation/Restoration	-	159	4,203	-	-
Net Change in Fund Balances (1)	\$ (11,998)	\$ (11,915)	\$ (15,684)	\$ (9,838)	\$ (12,796)
Debt Service as a Percentage of Noncapital Expenditures	13.7%	13.0%	15.4%	16.0%	16.1%
Non Capital Expenditures	233,530	236,049	220,786	208,173	210,289

(1) Columns may not foot due to rounding.

GALVESTON COUNTY, TEXAS
TABLE 1.4 - CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)
(amounts expressed in thousands)

2019	2018	2017	2016	2015
\$ 145,968	\$ 147,646	\$ 141,092	\$ 133,954	\$ 128,927
3,154	3,052	2,741	2,869	2,659
29,386	28,904	40,687	54,616	68,491
10,904	10,951	10,797	11,378	11,142
1,565	1,626	1,997	2,152	2,433
4,993	2,202	813	797	973
12,323	10,246	4,837	4,784	3,944
<u>208,294</u>	<u>204,629</u>	<u>202,962</u>	<u>210,550</u>	<u>218,569</u>
69,710	67,719	60,385	68,720	90,906
-	-	-	-	-
64,679	60,616	61,972	59,802	55,547
15,891	15,759	15,724	14,916	14,408
3,375	3,315	3,142	2,901	2,656
632	556	530	486	470
12,523	6,692	5,148	13,086	5,857
18,040	17,532	17,767	20,960	20,075
13,811	12,529	14,088	10,806	11,667
361	944	524	-	-
16,408	10,665	15,667	17,881	9,596
<u>215,431</u>	<u>196,327</u>	<u>194,947</u>	<u>209,559</u>	<u>211,182</u>
<u>(7,137)</u>	<u>8,302</u>	<u>8,015</u>	<u>991</u>	<u>7,387</u>
40,515	51,066	3,770	2,560	7,171
(43,008)	(51,920)	(4,709)	(2,714)	(7,171)
280	132	266	117	183
-	-	-	-	-
30,280	102,105	62,835	-	-
3,090	10,594	9,812	-	-
-	(64,743)	(72,020)	-	-
<u>31,157</u>	<u>47,234</u>	<u>(47)</u>	<u>(38)</u>	<u>183</u>
-	-	-	-	-
-	-	-	-	-
<u>\$ 24,019</u>	<u>\$ 55,535</u>	<u>\$ 7,968</u>	<u>\$ 953</u>	<u>\$ 7,569</u>
16.0%	16.2%	17.8%	16.6%	15.7%
<u>199,023</u>	<u>185,662</u>	<u>179,279</u>	<u>191,678</u>	<u>201,586</u>

Revenue Capacity

GALVESTON COUNTY, TEXAS
TABLE 2.1 - ESTIMATED MARKET VALUE AND ASSESSED TAXABLE VALUE OF PROPERTY (1)
LAST TEN FISCAL YEARS
(amounts expressed in thousands)

Fiscal Year	Real Property			Personal Property	Utilities Pipelines, and Boats	Total	Tax Rate (2)
	Residential Property	Commercial and Industrial Property	Other Property				
2024	\$ 53,937,326	\$ 9,453,769	\$ 1,072,480	\$ 2,680,940	\$ 1,154,275	\$ 68,298,790	\$ 0.3419
2023	42,815,358	7,566,892	610,217	2,749,427	1,002,389	54,744,283	0.3760
2022	37,551,656	6,583,559	517,667	2,107,864	900,233	47,660,979	0.4245
2021	32,237,661	5,920,253	513,203	2,269,632	832,198	41,772,947	0.4759
2020	28,581,990	5,213,542	467,360	2,191,220	820,098	37,274,210	0.5161
2019	26,266,154	4,926,685	466,744	2,226,765	743,801	34,630,149	0.5319
2018	26,031,016	4,702,538	484,333	2,045,337	754,142	34,017,366	0.5519
2017	23,397,810	4,873,131	464,472	1,973,315	691,739	31,400,467	0.5520
2016	21,478,627	4,953,958	487,918	2,333,462	645,749	29,899,714	0.5670
2015	18,686,405	5,038,663	333,560	2,641,770	597,311	27,297,709	0.5848

(1) Source: Galveston Central Appraisal District.

(2) Tax rates are reported in dollars per \$100 value.

GALVESTON COUNTY, TEXAS
TABLE 2.2 - PROPERTY TAX RATES
DIRECT AND ALL OVERLAPPING GOVERNMENTS (1)(2)
LAST TEN FISCAL YEARS

Taxing Jurisdiction	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
<u>Galveston County Direct Rates</u>										
Maintenance & Operations	\$ 0.286820	\$ 0.309736	\$ 0.342598	\$ 0.386228	\$ 0.407396	\$ 0.441888	\$ 0.459075	\$ 0.464209	\$ 0.464731	\$ 0.469178
Debt Service	0.047327	0.036128	0.049087	0.053537	0.065516	0.061696	0.061023	0.057963	0.068392	0.077775
Special Road Levy	-	0.021723	0.023255	0.025363	0.031484	0.026247	0.026049	0.024076	0.028124	0.031891
Farm to Market Lateral Road/Flood	<u>0.007753</u>	<u>0.008443</u>	<u>0.009560</u>	<u>0.010772</u>	<u>0.011741</u>	<u>0.002067</u>	<u>0.005753</u>	<u>0.005753</u>	<u>0.005757</u>	<u>0.005956</u>
Total Direct Rate	\$ 0.341900	\$ 0.376030	\$ 0.424500	\$ 0.475900	\$ 0.516137	\$ 0.531898	\$ 0.551900	\$ 0.552000	\$ 0.567004	\$ 0.584800
<u>Cities</u>										
Galveston	0.408850	0.444500	0.498500	0.560000	0.579885	0.561000	0.561000	0.526000	0.529000	0.533890
Friendswood	0.500728	0.487314	0.487314	0.487314	0.521439	0.532391	0.527349	0.546000	0.568700	0.519400
Hitchcock	0.495000	0.500000	0.530000	0.550131	0.585000	0.500000	0.500000	0.413202	0.413202	0.413202
Jamaica Beach	0.139594	0.165613	0.170497	0.186181	0.193253	0.197135	0.193754	0.198590	0.225678	0.266334
La Marque	0.418058	0.461628	0.550764	0.550764	0.550764	0.490764	0.490764	0.490764	0.490764	0.490764
League City	0.395000	0.415526	0.465526	0.515000	0.548581	0.563800	0.565000	0.570000	0.573500	0.597000
Texas City	0.490000	0.490000	0.490000	0.510000	0.540000	0.550000	0.577179	0.497183	0.449210	0.438000
Tiki Island	0.435746	0.472668	0.276883	0.319150	0.319150	0.319150	0.319150	0.333170	0.282210	0.295986
Bayou Vista	0.422273	0.392485	0.382485	0.378100	0.385000	0.385000	0.385000	0.385000	0.355000	0.355000
Dickinson	0.366870	0.388139	0.404583	0.471819	0.443830	0.455000	0.408610	0.408610	0.408610	0.408610
Kemah	0.185560	0.179300	0.179300	0.179300	0.202838	0.202838	0.193000	0.219214	0.254011	0.265545
Santa Fe	0.238600	0.238602	0.265515	0.294043	0.326200	0.326200	0.326200	0.326200	0.345000	0.358900
<u>School and Junior College Districts</u>										
Galveston	0.847500	1.035000	0.963200	1.026400	1.085000	1.155000	1.155000	1.155000	1.155000	1.155000
Friendswood	1.080000	1.209400	1.239400	1.259400	1.259400	1.367000	1.367000	1.387000	1.367000	1.367000
Hitchcock	1.069200	1.204600	1.072000	1.136400	1.380000	1.520000	1.520000	1.540000	1.540000	1.540000
La Marque (3)	Dissolved	Dissolved	Dissolved	Dissolved	Dissolved	Dissolved	Dissolved	Dissolved	1.220000	1.220000
Texas City	1.164200	1.311300	1.351300	1.360700	1.413250	1.514900	1.434900	1.440500	1.429800	1.262600
Clear Creek	0.974600	1.114600	1.179700	1.265900	1.310000	1.400000	1.400000	1.400000	1.400000	1.400000
Dickinson	1.178000	1.294000	1.312000	1.344000	1.450000	1.520000	1.520000	1.540000	1.540000	1.540000
High Island	1.207600	1.224600	1.053440	1.074620	1.218400	1.320000	1.270000	1.320000	1.270000	1.320000
Santa Fe	1.100300	1.216900	1.234300	1.281600	1.332300	1.402300	1.402300	1.402300	1.416700	1.435800
College of the Mainland	0.268500	0.267620	0.267700	0.241963	0.204254	0.212755	0.216791	0.208376	0.202307	0.205085
Galveston College	0.124000	0.132000	0.146188	0.159188	0.171188	0.175190	0.166188	0.170250	0.178750	0.187000

GALVESTON COUNTY, TEXAS
TABLE 2.2 - PROPERTY TAX RATES
DIRECT AND ALL OVERLAPPING GOVERNMENTS (1)(2)
LAST TEN FISCAL YEARS

(Continued)

Taxing Jurisdiction	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
<u>Special Districts</u>										
Bacliff MUD	0.172600	0.195100	0.230000	0.269991	0.297621	0.331174	0.331174	0.376890	0.401964	0.433583
Bayview MUD	0.395500	0.323000	0.350600	0.384700	0.450000	0.150000	0.150000	0.150000	0.234700	0.230600
South Shore MUD #6	Dissolved	Dissolved	Dissolved	Dissolved	Dissolved	Dissolved	Dissolved	Dissolved	Dissolved	0.120000
South Shore Harbour MUD#7	0.411200	0.378850	0.382400	0.383000	0.380000	0.390000	0.390000	0.450000	0.490000	0.530000
Tara Glen MUD	Dissolved	Dissolved	Dissolved	0.240000	0.430000	0.490000	0.550000	0.560000	0.570000	0.630000
Flamingo Isles MUD	0.566000	0.566000	0.573000	0.580000	0.570000	0.570000	0.570000	0.580000	0.580000	0.600000
Bay Colony West MUD	0.900000	0.930000	0.980000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
GC Fresh Water Supply District #6	0.172010	0.184903	0.170805	0.196752	0.203530	0.215354	0.215791	0.222002	0.235237	0.252000
Galveston County Consolidated Drainage Dist.	0.118620	0.129800	0.132000	0.113100	0.112200	0.108000	0.108000	0.112000	0.115000	0.135000
Galveston County EMS District #1	0.082716	0.084377	0.084605	0.086207	0.092500	0.085000	0.082000	0.084000	0.850000	0.857000
Galveston County EMS District #2	0.058175	0.068264	0.076387	0.082981	0.083741	0.083741	0.084000	0.078877	0.085000	0.095000
Galveston County Management District #1	0.950000	0.950000	0.950000	0.950000	0.950000	0.950000	0.900000	0.800000	0.800000	0.800000
Galveston County MUD #2	Dissolved	Dissolved	Dissolved	Dissolved	Dissolved	Dissolved	Dissolved	Dissolved	Dissolved	Dissolved
Galveston County MUD #3	Dissolved	Dissolved	Dissolved	Dissolved	Dissolved	Dissolved	Dissolved	Dissolved	Dissolved	0.030000
Galveston County MUD #6	0.110000	0.120000	0.197000	0.210000	0.230000	0.250000	0.420000	0.460000	0.460000	0.470000
Galveston County MUD #12	0.200090	0.203604	0.209035	0.213237	0.223047	0.239511	0.239511	0.246319	0.244265	0.283626
Galveston County MUD #13	Dissolved	Dissolved	Dissolved	Dissolved	Dissolved	Dissolved	Dissolved	0.295000	0.360000	0.460000
Galveston County MUD #14	0.360000	0.395000	0.420000	0.540000	0.590000	0.680000	0.690000	0.690000	0.710000	0.740000
Galveston County MUD #15	Dissolved	Dissolved	0.315000	0.430000	0.460000	0.510000	0.570000	0.580000	0.660000	0.720000
Galveston County MUD #30	0.150000	0.165000	0.180000	0.220000	0.240000	0.250000	0.250000	0.270000	0.330000	0.350000
Galveston County MUD #31	0.800000	0.820000	0.820000	0.860000	0.880000	0.900000	0.920000	0.920000	0.940000	0.990000
Galveston County MUD #32	0.660000	0.750000	0.750000	0.750000	0.750000	0.750000	0.750000	0.750000	0.750000	0.750000
Galveston County MUD #36	1.150000	1.000000	1.000000	1.000000	-	-	-	-	-	-
Galveston County MUD #39	0.405000	0.450000	0.500000	0.530000	0.570000	0.610000	0.620000	0.680000	0.800000	0.880000

GALVESTON COUNTY, TEXAS
TABLE 2.2 - PROPERTY TAX RATES
DIRECT AND ALL OVERLAPPING GOVERNMENTS (1)(2)
LAST TEN FISCAL YEARS

(Continued)

Taxing Jurisdiction	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
<u>Special Districts (Continued)</u>										
Galveston County MUD #43	0.500000	0.570000	0.600000	0.650000	0.730000	0.730000	0.770000	0.960000	1.000000	1.000000
Galveston County MUD #44	0.650000	0.750000	0.760000	0.780000	0.800000	0.800000	0.800000	0.800000	0.800000	0.800000
Galveston County MUD #45	0.760000	0.800000	0.830000	0.850000	0.900000	0.930000	0.950000	1.000000	1.000000	1.000000
Galveston County MUD #46	0.600000	0.670000	0.730000	0.790000	0.850000	0.870000	0.930000	0.970000	0.980000	1.000000
Galveston County MUD #52	1.330000	1.340000	1.390000	1.440000	1.470000	1.500000	1.500000	1.500000	1.500000	1.500000
Galveston County MUD #53	1.000000	-	-	-	-	-	-	-	-	-
Galveston County MUD #54	0.540000	0.540000	0.540000	0.540000	0.540000	0.540000	0.540000	0.540000	0.540000	0.540000
Galveston County MUD #56	0.940000	0.955000	0.980000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	-
Galveston County MUD #57	0.900000	0.900000	-	-	-	-	-	-	-	-
Galveston County MUD #59	0.980000	0.980000	0.850000	0.850000	0.850000	-	-	-	-	-
Galveston County MUD #66	0.920000	0.940000	0.950000	0.965000	0.980600	1.000000	1.000000	1.000000	1.000000	1.000000
Galveston County MUD #68	0.864000	0.864000	0.864000	0.864000	0.870000	0.915000	0.915000	0.915000	0.950000	0.950000
Galveston County MUD #73	1.000000	1.000000	1.000000	-	-	-	-	-	-	-
Galveston County MUD #76	0.930000	0.930000	0.930000	0.930000	0.930000	-	-	-	-	-
Galveston County MUD #79	1.000000	1.000000	1.000000	-	-	-	-	-	-	-
Galveston County Navigation District #1	0.025419	0.028357	0.033835	0.040485	0.044389	0.042922	0.040474	0.041673	0.452920	0.466180
Kemah Management District #1	1.000000	-	-	-	-	-	-	-	-	-
West Ranch Management District #1	0.245000	0.300000	0.330000	0.430000	0.450000	0.450000	0.500000	0.550000	0.650000	0.650000
Westwood Management District	0.970000	0.990000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
Water Control Improvement Dist. #1	0.256991	0.135681	0.112606	0.116554	0.121479	0.128011	0.124608	0.168300	0.200500	0.201673
Water Control Improvement Dist. #8	0.299782	0.283541	0.292891	0.297520	0.294700	0.291300	0.270000	0.248500	0.263800	0.280000
Water Control Improvement Dist. #12	0.193300	0.214800	0.229900	0.249380	0.260000	0.260000	0.260000	0.260000	0.280000	0.300000
Water Control Improvement Dist. #19	0.450000	0.401618	0.444187	0.464000	0.464000	0.480000	0.479576	0.489378	0.489378	0.489378
San Leon MUD	0.471000	0.476000	0.516800	0.560000	0.630000	0.450000	0.450000	0.450000	0.450000	0.450000
Drainage District #1	0.066750	0.069000	0.077000	0.082000	0.860000	0.087000	0.089000	0.100000	0.110000	0.115000
Drainage District #2	0.044553	0.046088	0.048552	0.050245	0.552310	0.056400	0.056400	0.063021	0.063021	0.063021

(1) Source: Galveston Central Appraisal District

(2) Tax rates are reported in dollars per \$100 of value.

(3) Effective July 1, 2016, La Marque ISD was consolidated under Texas City ISD.

GALVESTON COUNTY, TEXAS
TABLE 2.3 - PRINCIPAL TAXPAYERS (1)
CURRENT YEAR AND NINE YEARS AGO
(Amounts expressed in thousands)

Taxpayer	2024			2015		
	Taxable Assessed Value	Rank	% of Total Taxable Assessed Value	Taxable Assessed Value	Rank	% of Total Taxable Assessed Value
Blanchard Refining Company, LLC	\$ 1,489,364	1	2.29%	\$ 1,269,681	1	4.56%
Valero Refining-Texas LP	450,414	2	0.69%	624,770	2	2.25%
Texas-New Mexico Power Company	327,676	3	0.50%	125,986	8	0.45%
City-Galveston Wharves	280,166	4	0.43%	-	-	-
Centerpoint Energy, Inc	165,859	5	0.26%	100,909	10	0.37%
Union Carbide Corp (Property)	158,178	6	0.24%	241,915	4	0.87%
Linde Inc	155,787	7	0.24%	-	-	-
Union Carbide Corp (Plant Inventory)	126,648	8	0.20%	-	-	-
Topaz Engineering LLC	108,377	9	0.17%	-	-	-
Fertitta Hospitality Inc	92,151	10	0.14%	-	-	-
Marathon Petroleum Company LLC	-	-	-	277,930	3	1.00%
South Houston Green Power, LP	-	-	-	232,068	5	0.84%
Praxair Inc	-	-	-	203,332	6	0.72%
BP Amoco Chemical Company	-	-	-	185,987	7	0.68%
Komatsu America Corp	-	-	-	109,981	9	0.40%
Totals	<u>\$ 3,354,620</u>		<u>5.16%</u>	<u>\$ 3,372,559</u>		<u>12.13%</u>

(1) Source: Galveston Central Appraisal District Top Taxpayer Report

Report shows only top ten (10) taxpayers for tax year 2023. Total assessed value = \$64,914,371

GALVESTON COUNTY, TEXAS
TABLE 2.4 - PROPERTY TAX LEVIES AND COLLECTIONS (1)
LAST TEN FISCAL YEARS
(amounts expressed in thousands)

Fiscal Year	Total Adjusted Tax Levy	Collected Within the Fiscal Year of the Levy			Collected in Subsequent Years (3)	Total Collected to Date	
		Amount (2)	Percentage of Levy	Amount (4)		Percentage of Levy	
2024	\$ 164,232	\$ 161,701	98.46%	\$ -	\$ 161,701	98.46%	
2023	158,428	157,204	99.23%	290	157,494	99.41%	
2022	156,165	154,463	98.91%	1,094	155,557	99.61%	
2021	154,382	153,881	99.67%	52	153,933	99.71%	
2020	153,083	151,764	99.14%	925	152,689	99.74%	
2019	147,546	145,750	98.78%	1,437	147,187	99.76%	
2018	148,755	146,867	98.73%	1,607	148,474	99.81%	
2017	140,396	138,501	98.65%	1,660	140,161	99.83%	
2016	135,767	134,108	98.78%	1,448	135,556	99.84%	
2015	131,029	129,171	98.58%	1,662	130,833	99.85%	

(1) Source: Galveston County Tax Assessor-Collector

(2) Collected from October 1 through September 30.

(3) Fiscal Years 2020 and 2021 collections include large refunds paid out per a Fiscal Year 2022 lawsuit settlement.

(4) Collection amounts include overpayments which may be, or have been, refunded to taxpayers.

GALVESTON COUNTY, TEXAS
TABLE 2.5 - GOVERNMENTAL ACTIVITIES TAX REVENUE BY SOURCE
LAST TEN FISCAL YEARS
 (accrual basis of accounting)
 (amounts expressed in thousands)

Fiscal Year	Property Tax (General Purposes)	Property Tax (Debt Service)	Total
2024	\$ 143,011	\$ 23,323	\$ 166,334
2023	133,447	24,579	158,026
2022	131,821	24,360	156,181
2021	123,765	29,227	152,992
2020	121,727	24,608	146,335
2019	124,326	23,747	148,073
2018	120,285	21,056	141,341
2017	110,591	23,353	133,944
2016	103,736	24,797	128,533
2015	98,702	25,092	123,794

Debt Capacity

GALVESTON COUNTY, TEXAS
TABLE 3.1 - RATIO OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(amounts expressed in thousands, except per capita amount)

Fiscal Year	Governmental Activities			Total	Percentage of Personal Income	Per Capita
	Leases (1)	Subscriptions (2)	General Obligation Bonds			
2024	\$ 1,200	\$ 1,209	\$ 181,569	\$ 183,978	11.53%	\$ 509
2023	1,690	1,949	203,115	206,754	13.59%	579
2022	2,729	-	224,931	227,660	17.08%	641
2021	-	-	249,985	249,985	19.36%	713
2020	-	-	274,009	274,009	22.59%	801
2019	-	-	297,022	297,022	25.95%	879
2018	-	-	283,313	283,313	25.82%	846
2017	-	-	254,353	254,353	24.45%	772
2016	-	-	270,900	270,900	27.09%	841
2015	-	-	287,665	287,665	29.60%	916

(1) Due to the implementation of GASB Statement 87, the county reports liabilities for right-to-use leases beginning in FY2022.

(2) Due to the implementation of GASB Statement 96, the county reports liabilities for right-to-use subscriptions beginning in FY2023.

GALVESTON COUNTY, TEXAS
TABLE 3.2 - RATIO OF NET GENERAL OBLIGATION BONDED DEBT
TO ASSESSED VALUE AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS
(amounts expressed in thousands, except per capita amount)

Fiscal Year	Population (1)	Assessed Value	Original-Issue Bonded Debt (2)	Refunding Bonded Debt (2)	Issuance Premiums/ (Discounts)	Total Bonded Debt (2)	Less: Net Position Restricted for Debt Service	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
2024	361,744	\$ 68,298,790	\$ 91,282	\$ 77,678	\$ 12,609	\$ 181,569	\$ 3,264	\$ 178,305	0.26%	\$ 493
2023	357,117	54,744,283	102,558	86,247	14,311	203,116	6,036	197,080	0.36%	552
2022	355,062	47,660,979	113,635	94,980	16,316	224,931	5,935	218,996	0.46%	617
2021	350,682	41,772,947	124,056	107,581	18,348	249,985	6,896	243,089	0.58%	693
2020	342,139	37,274,210	133,865	119,765	20,379	274,009	8,463	265,546	0.71%	776
2019	337,890	34,630,149	141,295	133,317	22,411	297,023	6,239	290,784	0.84%	861
2018	335,036	34,017,366	124,851	139,390	19,072	283,313	6,801	276,512	0.81%	825
2017	329,431	31,400,467	148,814	92,855	12,684	254,353	5,810	248,543	0.79%	754
2016	322,225	29,899,714	157,288	112,321	1,291	270,900	10,198	260,702	0.87%	809
2015	314,198	27,297,709	160,276	127,389	1,773	289,438	11,614	277,824	1.02%	884

(1) Source: U.S. Census Bureau

(2) This is the general bonded debt, net of original issuance discounts and premiums.

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GALVESTON COUNTY, TEXAS
TABLE 3.3 - COMPUTATION OF DIRECT AND OVERLAPPING BONDED DEBT (1)(2)
GENERAL OBLIGATION BONDS
September 30, 2024
(amounts expressed in thousands)

(Continued)

Governmental Unit	General Obligation Bonded Debt Outstanding	Percentage Applicable to Government	Amount Applicable to Government
<u>Galveston County</u>	\$ 181,569	100%	\$ 181,569
Total Direct Debt	181,569		181,569
<u>Cities</u>			
Dickinson	6,155	100%	6,155
Friendswood	83,990	82.86%	69,594
Galveston	188,140	100%	188,140
Hitchcock	1,605	100%	1,605
La Marque	25,562	100%	25,562
League City	267,540	97.58%	261,066
Texas City	11,565	100%	11,565
Tiki Island	7,015	100%	7,015
Santa Fe	2,445	100%	2,445
Total Cities	594,017		573,147
<u>School Districts</u>			
Dickinson	448,075	100%	448,075
Friendswood	187,375	99.23%	185,932
Galveston	329,760	100%	329,760
High Island	7,000	100%	7,000
Hitchcock	66,862	100%	66,862
Santa Fe	75,450	100%	75,450
Texas City	296,210	100%	296,210
Total School Districts	1,410,732		1,409,289
<u>County-Line School Districts</u>			
Clear Creek	1,065,675	39.55%	421,474
<u>Other</u>			
Bacliff MUD	8,935	100%	8,935
Bay Colony West MUD	23,945	100%	23,945
Bayview MUD	3,770	100%	3,770
Flamingo Isle MUD	3,880	100%	3,880
Galveston County FWSD #6	9,200	100%	9,200
Galveston Co Management Dist #1	2,955	100%	2,955
Galveston County MUD #6	4,345	100%	4,345
Galveston County MUD #12	4,080	100%	4,080
Galveston County MUD #14	3,770	100%	3,770
Galveston County MUD #30	2,300	100%	2,300
Galveston County MUD #31	22,145	100%	22,145
Galveston County MUD #32	17,020	100%	17,020
Galveston County MUD #39	13,735	100%	13,735
Galveston County MUD #43	23,990	100%	23,990
Galveston County MUD #44	27,415	100%	27,415
Galveston County MUD #45	48,880	100%	48,880
Galveston County MUD #46	31,075	100%	31,075
Galveston County MUD #52	6,090	100%	6,090

GALVESTON COUNTY, TEXAS
TABLE 3.3 - COMPUTATION OF DIRECT AND OVERLAPPING BONDED DEBT (1)(2)
GENERAL OBLIGATION BONDS
September 30, 2024
(amounts expressed in thousands)

(Continued)

Governmental Unit	General Obligation Bonded Debt Outstanding	Percentage Applicable to Government	Amount Applicable to Government
Galveston County MUD #54	20,820	100%	20,820
Galveston County MUD #56	88,360	100%	88,360
Galveston County MUD #59	11,625	100%	11,625
Galveston County MUD #66	11,650	100%	11,650
Galveston County MUD #68	12,270	100%	12,270
Galveston County MUD #79	3,000	100%	3,000
College of the Mainland	146,565	100%	146,565
San Leon MUD	32,825	100%	32,825
Galveston WCID #1	38,620	100%	38,620
Galveston WCID #8	13,080	100%	13,080
Galveston WCID #12	22,245	100%	22,245
South Shore Harbor MUD #7	17,555	100%	17,555
West Ranch Management Dist	16,355	100%	16,355
Westwood Management Dist	20,400	100%	20,400
Total Others	712,900		712,900
Total Overlapping Debt	\$ 3,783,324		\$ 3,116,810
Total Direct and Overlapping Debt	\$ 3,964,893		\$ 3,298,378
Ratio of Direct and Overlapping Debt to 2024 Gross Taxable Assessed Valuation			4.83%
Per Capita Direct and Overlapping Debt (2024 estimated population = 361,744) (3)			9,118
Gross Taxable Assessed Valuation			\$ 68,298,790

(1) Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the county. The percentage of overlapping debt applicable is estimated using the taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the county's boundaries and dividing it by the total assessed value of the overlapping government.

(2) Expenditures of the various taxing bodies within the territory of the county are paid out of ad valorem taxes levied by these taxing bodies on the properties within the county. These political taxing bodies are independent of the county and may borrow to finance their expenditures. The following statement of direct and estimated overlapping ad valorem tax bonds was developed from information contained in "Texas Municipal Reports" published by the Municipal Advisory Council of Texas; TMR#0084. Except for the amounts relating to the county, the county has not independently verified the accuracy or completeness of such information and no person should rely upon such information as being accurate and complete. Furthermore, certain entities listed above may have issued additional bonds since the date stated in the table and may have programs requiring the issuance of substantial amounts of additional bonds, the amount of which cannot be determined. The preceding table reflects the county's estimated share of overlapping gross debt of these various taxing bodies.

(3) 2024 Estimated County Population and Per Capita Direct and Overlapping Debt amounts are not rounded to thousands.

GALVESTON COUNTY, TEXAS
TABLE 3.4 - LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(amounts expressed in thousands)

(Continued)

Bonds Issued Under Texas General Laws

Assessed value of all taxable property (excluding exemptions)	\$ 68,298,790
Debt limit rate (5% of assessed value)	x 5%
Dollar amount of debt limit	<u>3,414,940</u>
Amount of debt applicable to constitutional debt limit:	
Total general bonded debt, including	
cumulative accretion	\$168,960
Less: Amount restricted for debt service	<u>(4,053)</u>
Total debt applicable to limitation	<u>164,907</u>
Legal debt margin	<u>\$ 3,250,033</u>

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Debt limit	\$ 3,414,940	\$ 2,737,214	\$ 2,383,049	\$ 2,088,647	\$ 1,863,711	\$ 1,731,507	\$ 1,700,868	\$ 1,570,023	\$ 1,494,986	\$ 1,364,885
Total net debt applicable to limit	<u>164,907</u>	<u>181,337</u>	<u>202,680</u>	<u>224,740</u>	<u>245,166</u>	<u>268,373</u>	<u>257,440</u>	<u>235,859</u>	<u>259,411</u>	<u>276,051</u>
Legal debt margin	<u>\$ 3,250,033</u>	<u>\$ 2,555,877</u>	<u>\$ 2,180,369</u>	<u>\$ 1,863,907</u>	<u>\$ 1,618,545</u>	<u>\$ 1,463,134</u>	<u>\$ 1,443,428</u>	<u>\$ 1,334,164</u>	<u>\$ 1,235,575</u>	<u>\$ 1,088,834</u>
Total net debt applicable to the limit										
as a percentage of debt limit	4.83%	6.62%	8.51%	10.76%	13.15%	15.50%	15.14%	15.02%	17.35%	20.23%

Constitutional Tax Limitations:

Bonds issued under the Texas general laws, in addition to the debt limit of 5 percent of assessed value of all taxable property, authorized the county to levy a tax for general fund, jury fund, road and bridge fund and permanent improvement fund purposes limited in the aggregate to \$0.80 per \$100 of assessed valuation (the "\$0.80 Tax Limitation"). The Constitution also authorizes the county to levy a separate tax, without legal limit as to rate, to pay debt service on county road bonds. In addition, the county is authorized to levy a special tax for the maintenance of public roads not to exceed \$0.15 per \$100 of assessed valuation provided a majority of the qualified property-tax-paying voters of the county voting at an election to be held for that purpose shall vote such tax. The receipts of such special tax are restricted and are not available to pay debt service on the Road Refunding Bonds. This special Road and Bridge Fund tax provides additional funds for road purposes that would otherwise be paid from taxes subject to the \$0.80 tax limitation.

The Texas Constitution authorizes the county to levy a separate tax, not to exceed \$0.30 per \$100 of the assessed valuation, for the construction and maintenance of farm-to-market roads and flood control. The county is further authorized to levy a tax, not to exceed \$0.50 per \$100 assessed valuation, to pay debt service on Seawall bonds.

GALVESTON COUNTY, TEXAS
TABLE 3.4 - LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(amounts expressed in thousands)

(Continued)

Bonds Issued Under Article 3, §52

Assessed value of real property (excluding exemptions)	\$ 64,463,575
Debt limit rate	<u>X 25%</u>
Amount of Debt Limit	16,115,894
Total Road Bonds Outstanding, including cumulative accretion	<u>(82,756)</u>
Legal debt margin	<u>\$ 16,033,137</u>

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Debt limit	16,115,894	\$ 12,748,117	\$ 11,163,221	\$ 9,667,779	\$ 8,565,723	\$ 7,914,896	\$ 7,804,472	\$ 7,183,853	\$ 6,730,126	\$ 6,014,657
Less: Road bonds outstanding	<u>(82,756)</u>	<u>(90,094)</u>	<u>(97,002)</u>	<u>(103,507)</u>	<u>(109,636)</u>	<u>(115,413)</u>	<u>(98,680)</u>	<u>(78,040)</u>	<u>(81,256)</u>	<u>(85,870)</u>
Legal debt margin	<u>\$ 16,033,137</u>	<u>\$ 12,658,023</u>	<u>\$ 11,066,219</u>	<u>\$ 9,564,272</u>	<u>\$ 8,456,087</u>	<u>\$ 7,799,483</u>	<u>\$ 7,705,792</u>	<u>\$ 7,105,813</u>	<u>\$ 6,648,870</u>	<u>\$ 5,928,787</u>

The county is authorized under Article III, §52, of the Texas Constitution to issue bonds payable from ad valorem taxes for the construction of roads. There is no constitutional or statutory limit on bonds issued pursuant to such a constitutional provision. However, the amount of bonds which may be issued is limited to 25% of the assessed valuation of real property in the county.

Demographic and Economic Information

GALVESTON COUNTY, TEXAS
TABLE 4.1 - DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Population (1)	Personal Income (1)	Per Capita Personal Income (1)	Median Age (1)	School Enrollment (1)	Unemployment Rate (2)
2024	361,744	\$ 15,961,231	\$ 44,123	39.3	89,957	4.40%
2023	357,117	15,214,256	42,603	38.8	92,594	4.40%
2022	355,062	13,325,477	37,530	38.2	91,342	4.50%
2021	350,682	12,911,761	36,819	38.2	87,657	5.80%
2020	342,139	12,128,143	35,448	37.7	88,470	9.30%
2019	337,890	11,444,334	33,870	37.6	86,408	3.80%
2018	335,036	10,974,439	32,756	37.6	86,408	4.10%
2017	329,431	10,405,078	31,585	37.5	85,201	4.60%
2016	322,225	9,998,642	31,030	37.5	84,391	4.40%
2015	314,198	9,716,887	30,926	37.4	81,062	4.86%

(1) Source: U.S. Census Bureau as of July 2023

(2) Source: Bureau of Labor Statistics as of September 2024

GALVESTON COUNTY, TEXAS
TABLE 4.2 - PRINCIPAL EMPLOYERS *
CURRENT YEAR AND NINE YEARS AGO

Employer	2024			2015		
	Number of Employees	Rank	% of Principal-Employer Employees	Number of Employees	Rank	% of Principal-Employer Employees
University of Texas Medical Branch	(1) 13,890	1	45.7%	12,126	1	32.0%
Clear Creek Independent School District	(4) 5,079	2	16.7%	4,963	3	13.1%
Landry's Seafood Inc.	2,280	3		1,300	8	0.0%
Dickinson Independent School District	(4) 1,847	4	6.1%	1,191	9	3.1%
Galveston Bay Refinery	(5) 1,550	5		2,725	4	0.0%
Galveston County Government	(3) 1,469	6	4.8%	1,333	7	3.5%
Texas City Independent School District	(2)(4) 1,316	7	4.3%	-	-	0.0%
Galveston Independent School District	(4) 1,065	8	3.5%	964	10	2.5%
Schlitterbahn Waterpark Galveston	1,035	9	3.4%	-	-	0.0%
Moody Gardens	888	10	2.9%	-	-	0.0%
Valero Energy Corporation	-	-	-	10,000	2	26.4%
Walmart	-	-	-	1,775	5	4.7%
American National Insurance Company	-	-	-	1,571	6	4.1%
Total	30,419		87.4%	37,948		89.4%

* Source: Unless otherwise stated below: *Developer Profile 2024* , Galveston Economic Development Partnership.

(1) UTMB Facts and Figures for fiscal year 2024

(2) Effective July 1, 2016, Texas City ISD annexed La Marque ISD.

(3) Human Resources budgeted positions for fiscal year 2024

(4) 2023-2024 Texas Education Agency Staff Salaries and FTE Counts

(5) Galveston Bay Refinery website Overview

Operating Information

GALVESTON COUNTY, TEXAS
TABLE 5.1 - COUNTY EMPLOYEES BY FUNCTION (1)(2)
LAST TEN FISCAL YEARS

Function	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
General Government	299	272	267	263	275	511	516	506	492	484
Judicial	253	250	258	243	238	-	-	-	-	-
Public Safety	763	713	740	724	737	735	722	705	695	688
Road and Bridges, and Rights-of-Way	52	51	51	51	51	51	51	51	51	74
Health and Social Services	32	34	35	34	34	35	36	37	38	27
Culture and Recreation	58	59	60	60	61	63	60	58	49	51
Conservation	12	12	12	11	12	12	12	12	12	9
Total	<u>1,469</u>	<u>1,391</u>	<u>1,423</u>	<u>1,386</u>	<u>1,408</u>	<u>1,407</u>	<u>1,397</u>	<u>1,369</u>	<u>1,337</u>	<u>1,333</u>

(1) Source: Galveston County Human Resources Department

(2) Judicial employees were previously reported under General Government

GALVESTON COUNTY, TEXAS
TABLE 5.2 - OPERATING INDICATORS BY FUNCTION (1)
LAST TEN FISCAL YEARS

(Continued)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Function /Program										
General Government										
<i>Tax Assessor- Collector</i>										
Ad-Valorem Accounts	210,000	200,200	215,000	210,000	198,000	194,230	198,000	195,085	193,692	192,387
Vehicle Registration/Licenses	359,664	364,000	365,500	377,500	365,500	330,482	346,345	365,770	293,964	290,458
Entities for which we collect	38	37	36	37	36	36	36	39	39	40
Number of Registered Voters	240,573	239,000	231,000	230,000	228,573	217,032	210,700	206,947	207,701	188,134
Beer and Wine Permits	400	400	1,200	1,200	1,200	722	831	728	854	1,537
Special Inventory Tax Accounts	205	205	212	207	184	190	184	205	182	178
Coin Operated Machines	3,000	3,000	3,000	3,000	3,000	3,338	2,040	3,647	2,034	2,526
TX Parks & Wildlife Boat Reg. & Titles	1,200	1,200	4,000	4,000	3,300	2,203	2,582	-	-	-
<i>County Clerk</i>										
Record Property/Govt	205,128	61,672	77,052	98,526	78,330	70,617	81,367	76,418	76,388	77,212
Marriage License	2,791	2,481	2,707	3,642	3,451	2,258	2,300	2,574	2,419	2,093
Assumed Names (Business Names)	910	1,802	1,930	3,229	2,822	3,006	2,730	3,049	2,882	2,655
Number of Criminal Cases Filed	6,674	6,240	5,698	6,299	6,232	7,487	5,681	7,362	8,586	9,166
Number of Civil Suits Filed	1,347	1,487	1,675	1,536	2,285	3,288	2,318	2,793	2,127	2,359
Number of Probate Cases Filed	1,117	1,171	1,296	1,336	1,065	1,048	892	1,055	1,003	1,021
Probate Mental Health Cases filed	276	260	185	106	125	175	110	231	227	228
Elections Held	7	5	6	38	5	18	30	3	7	9
<i>District Clerk</i>										
Civil Cases	6,950	7,134	6,461	7,634	8,579	7,289	3,929	6,049	1,528	1,386
Criminal Cases	5,200	3,468	3,498	3,355	3,470	4,844	4,740	3,250	2,688	4,619
Tax Cases Processed	853	795	698	905	789	644	922	639	556	1,066
CPS Cases Processed	119	99	111	154	222	168	223	143	111	141
Juvenile Cases	991	363	342	803	622	752	609	381	419	826
Jurors Summoned	23,142	22,366	22,728	15,505	14,696	23,499	42,076	65,000	56,953	56,000

GALVESTON COUNTY, TEXAS
TABLE 5.2 - OPERATING INDICATORS BY FUNCTION (1)
LAST TEN FISCAL YEARS

(Continued)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Function /Program										
General Government										
<i>Human Resources</i>										
Applications Accepted	8,103	5,069	5,633	4,695	4,879	4,573	3,869	4,210	6,116	5,348
Positions Filled	458	269	401	447	301	225	221	210	219	234
Judicial										
<i>Justice of the Peace (2)(3)</i>										
<i>Precinct #1</i>										
Civil Cases Filed	2,710	2,513	2,164	2,154	1,702	2,003	1,568	1,468	1,511	382
Civil Cases Disposed	1,204	2,820	2,727	1,495	1,462	1,846	1,553	1,460	1,483	393
Civil Cases Appealed	1	-	5	5	12	14	11	4	2	-
Criminal Cases Filed	3,528	4,023	5,386	4,881	2,610	2,338	3,681	4,273	3,422	1,793
Criminal Cases Disposed	2,776	3,527	4,466	3,281	2,281	2,456	2,775	2,003	4,121	1,443
Criminal Cases Appealed	1	3	7	5	-	-	-	-	23	5
<i>Precinct #2</i>										
Civil Cases Filed	2,837	2,435	1,919	1,990	1,441	1,676	1,573	1,380	1,404	2,109
Civil Cases Disposed	2,643	2,345	2,456	1,225	1,243	1,607	1,604	1,388	1,654	2,056
Civil Cases Appealed	8	18	18	18	21	27	15	19	18	26
Criminal Cases Filed	3,890	4,224	4,190	3,961	3,373	4,032	5,725	5,884	5,771	8,256
Criminal Cases Disposed	3,592	4,475	2,426	1,765	1,996	2,966	4,013	3,834	9,840	8,655
Criminal Cases Appealed	1	-	4	9	8	12	19	27	45	97

GALVESTON COUNTY, TEXAS
TABLE 5.2 - OPERATING INDICATORS BY FUNCTION (1)
LAST TEN FISCAL YEARS

(Continued)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
<u>Function /Program</u>										
Judicial										
<i>Precinct #3</i>										
Civil Cases Filed	1,490	1,468	1,471	1,419	1,106	1,225	967	929	987	2,112
Civil Cases Disposed	1,482	1,595	1,808	1,221	1,149	1,244	1,092	945	967	2,006
Civil Cases Appealed	50	54	27	15	16	18	16	21	12	26
Criminal Cases Filed	3,897	3,412	4,604	3,669	3,367	2,303	2,094	2,484	2,187	6,545
Criminal Cases Disposed	3,008	3,464	3,193	2,326	1,827	1,598	1,974	1,815	13,044	18,751
Criminal Cases Appealed	1	1	2	23	14	11	29	6	9	55
<i>Precinct #4</i>										
Civil Cases Filed	1,832	1,676	1,217	1,479	1,086	1,255	1,107	1,142	943	249
Civil Cases Disposed	1,534	1,524	1,375	1,269	1,047	1,042	1,324	1,080	804	267
Civil Cases Appealed	36	35	32	12	12	16	12	14	15	5
Criminal Cases Filed	3,799	2,769	2,249	1,605	1,063	1,690	1,963	3,233	4,039	1,046
Criminal Cases Disposed	2,775	1,938	1,756	1,612	1,406	2,149	2,351	3,062	4,583	1,056
Criminal Cases Appealed	2	16	3	11	5	21	24	43	83	8
Public Safety										
<i>Sheriff</i>										
Daily average in County Jail	978	971	1,000	999	1,059	1,063	1,129	1,126	1,015	923
Number of persons booked	14,797	15,082	15,111	15,542	13,688	16,503	16,377	17,359	17,032	17,188
Number of Civil Processes	4,833	3,729	4,073	6,105	2,023	6,145	8,820	4,029	3,727	5,193

GALVESTON COUNTY, TEXAS
TABLE 5.2 - OPERATING INDICATORS BY FUNCTION (1)
LAST TEN FISCAL YEARS

(Continued)

Function /Program	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Road, Bridges & Right-of-Way										
<i>County Maintained Roads</i>										
Precinct #1	98.3 mi	100.2 mi	112.6 mi	102.9 mi	211.5 mi	211.9 mi	212.7 mi	208.9 mi	209 mi	211.3 mi
Precinct #2	168.8 mi	171.8 mi	196.8 mi	184.3 mi	113.2 mi	111.3 mi	113.4 mi	107.8 mi	108 mi	104.1 mi
Precinct #3	16.8 mi	17.4 mi	20.5 mi	18.1 mi	12.5 mi	12.5 mi	12.4 mi	11.1 mi	13.5 mi	14.5 mi
Precinct #4	55 mi	56.1 mi	63.8 mi	60.9 mi	4.8 mi	4.8 mi	4.8 mi	2.7 mi	2.7 mi	3.8 mi
Health and Social Services										
<i>Community Services</i>										
Community Clinics	3	2	2	2	2	2	2	2	2	2
Employees' On-Site Clinics	-	-	3	3	3	3	3	3	3	3
Culture and Recreation										
<i>County Parks Department</i>										
Park Permits Approved	607	599	554	507	273	530	552	549	1,045	966
Festival & Special Events Hosted	55	50	62	30	18	99	92	57	46	31
Vehicle Permits Sold	74,557	90,661	95,925	83,903	83,538	77,789	81,584	75,176	59,614	44,581
Golf Cart Permits Sold	10,609	11,846	11,664	10,882	10,781	10,039	9,511	8,163	7,847	5,151

(1) Source: Various county departments

(2) Source: Texas State Courts Website: <https://card.txcourts.gov/AdHocSearchNew.aspx>

(3) As a result of the renumbering of Justice Precincts, the new precincts include the historical information from their counterparts.

GALVESTON COUNTY, TEXAS
TABLE 5.3 - CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS

(Continued)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Function										
General Government										
Number of buildings	20	20	20	20	20	20	19	18	18	18
Judicial										
Number of courtrooms	20	20	20	20	20	20	20	20	20	20
Public Safety										
Jail capacity/number of beds (2)	1,187	1,187	1,187	1,187	1,187	1,187	1,187	1,187	1,187	1,187
Stations / substations	4	4	4	4	4	4	4	4	4	4
Sheriff's Department vehicles	142	164	218	194	186	186	184	174	173	155
Boats / seacrafts	5	5	6	6	6	6	6	6	8	7
Training facility	1	1	1	1	1	1	1	1	1	1
Animal facility	1	1	1	1	1	1	1	1	1	1
Sheriff's Department buildings	4	3	3	3	3	3	3	3	3	3
Medical Examiner building	1	1	1	1	1	1	1	1	1	1
Juvenile Justice buildings	4	4	4	4	4	4	4	4	4	4
Emergency Management buildings	2	2	2	2	2	2	2	1	1	1
Flood Control buildings	4	4	4	4	4	4	4	4	4	4
Roads, Bridges, & R.O.W.										
Miles of county roads	339	346	394	366	342	340	343	331	333	334
Bridges	23	21	19	19	19	19	19	18	22	22
Motor Vehicles	22	21	20	16	16	16	18	18	27	34
Heavy and General Equipment	68	68	64	64	61	63	64	66	58	65
Health and Social Services										
Employee Clinics	4	4	3	3	3	3	3	3	3	3
Animal Shelter	1	1	1	1	1	1	1	1	1	1
Mosquito Control vehicles	24	22	19	19	20	21	19	22	19	19
Airplanes	2	2	2	2	2	2	2	2	2	2
Airboat	1	1	1	1	1	1	1	1	1	1
Spray units	13	13	13	13	13	13	13	13	13	8
Senior Citizens centers	3	3	3	3	3	3	3	3	3	3
Senior Citizens vehicles	10	10	10	10	9	11	12	13	15	15

GALVESTON COUNTY, TEXAS
TABLE 5.3 - CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS

(Continued)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Culture and Recreation										
Museum	1	1	1	1	1	1	1	-	-	-
Parks	22	23	23	24	24	24	24	24	23	23
Park acreage	1,319	1,339	1,367	1,395	1,395	1,395	1,395	1,395	1,385	1,385
Park buildings	22	25	18	18	18	13	12	12	11	11
Community centers	2	3	3	3	3	3	3	3	3	3
Athletic fields & courts	46	46	46	48	48	48	48	48	47	47
Boat launches	10	10	10	10	10	10	10	10	10	10
Campground sites	-	-	-	-	-	-	-	9	9	9
Trails (feet) (1)	31,680	31,680	31,680	31,680	31,680	31,680	31,680	31,680	31,680	31,680
Equestrian trails (feet) (1)	12,576	12,576	12,576	12,576	12,576	12,576	12,576	12,576	12,576	12,576
Vehicles	32	32	30	31	32	30	30	25	26	27
Parks heavy & general equipment	88	98	92	90	77	81	75	66	68	62
Beach maintenance equipment	9	6	7	7	6	8	9	11	12	20
Conservation										
Extension service vehicles	5	5	5	5	5	5	5	5	5	5

(1) Source: Galveston County Parks and Cultural Services Department. Trails data includes hiking, biking and walking.

(2) Source: Texas Commission on Jail Standards website

