

GALVESTON COUNTY



Office of County Auditor

Randall Rice CPA CISA CIO, County Auditor
Madeline Walker CPA, CFE, First Assistant County Auditor

P.O. Box 1418, Galveston, Texas 77553

(409) 770-5304

722 Moody Ave 4th Floor, Galveston, TX 77550

January 17, 2025

Honorable Mark A. Henry, County Judge

Honorable Mark Henry:

Enclosed for your signature, please find the Internal Revenue Service Form 8038-CP, "Return for Credit Payments to Issuers of Qualified Bonds."

The county files this form semi-annually to claim a rebate on the interest it pays to bondholders on its Build America Bonds issued in September, 2009.

If your office will please return the signed original to me at its convenience, I will file it with the Internal Revenue Service promptly.

Sincerely,

Randall Rice CPA

Randall Rice CPA
County Auditor

Attachment: Internal Revenue Service Form 8038-CP

Return for Credit Payments to Issuers of Qualified Bonds

► Go to www.irs.gov/Form8038CP for instructions and the latest information.

Part I Information on Entity That Is To Receive Payment Check if Amended Return (see instructions) ►

1 Name of entity that is to receive payment of the credit Galveston County, Texas		2 Employer identification number (EIN) 74-6000908	
3 Number and street (or P.O. box no. if mail is not delivered to street address) 722 Moody (21st Street), 4th Floor		Room/suite	
4 City, town, or post office; state; and ZIP code Galveston, Texas 77550			
5 Name and title of designated contact person whom the IRS may contact for more information Randall Rice, County Auditor		6 Telephone number of contact person shown on line 5 (409) 770-5301	

Part II Reporting Authority

7 Issuer's name (if same as line 1, enter "SAME" and skip lines 8, 9, 11, 15, and 16) Same		8 EIN	
9 Number and street (or P.O. box no. if mail is not delivered to street address)		Room/suite	10 Report number (see instructions) 4 0 1
11 City, town, or post office; state; and ZIP code			
13 Name of issue Limited Tax County Building Bonds, Series 2009B (Build America Bonds)		12 Date of issue (MM/DD/YYYY) 09/29/2009	
15 Name and title of officer or other person whom the IRS may contact for more information		14 CUSIP number (see instructions) 374195BY2	
16 Telephone number of contact person shown on line 15			


17a Check applicable box (see instructions) ► <input type="checkbox"/> Variable rate bond <input checked="" type="checkbox"/> Fixed rate bond	b Enter the issue price ►	17b	45,000,000.00
c Enter code number for type of bonds (see instructions)		1 0 9	

Part III Payment of Credit (For specified tax credit bonds with multiple maturities, see instructions.)

18 Interest payment date to which this payment of credit relates (MM/DD/YYYY)	02/01/2025		
19a Interest payable to bondholders on the interest payment date. See instructions		19a	489,376.88
b For specified tax credit bonds only, enter the applicable credit rate determined under sec. 54A(b)(3)			
c For specified tax credit bonds only, complete Schedule A and enter amount from Schedule A, line 3		19c	
20 Amount of credit allowed for the interest payment date (complete only line 20a, 20b, 20c, 20d, 20e, or 20f)			
a Build America bonds. Multiply line 19a by 35% (0.35)		20a	171,281.91
b Recovery zone economic development bonds. Multiply line 19a by 45% (0.45)		20b	
c New clean renewable energy bonds, enter the smaller of lines 19a or 19c		20c	
d Qualified energy conservation bonds, enter the smaller of lines 19a or 19c		20d	
e Qualified zone academy bonds, enter the smaller of lines 19a or 19c		20e	
f Qualified school construction bonds, enter the smaller of lines 19a or 19c		20f	
21 Adjustment to previous credit payments (complete line 21a OR line 21b only):			
a Net increase to previous payments		21a	
b Net decrease to previous payments		21b	
c Enter explanation code for lines 21a or 21b (see instructions)			
22 Amount of credit payment requested. Combine either line 20a, 20b, 20c, 20d, 20e, or 20f with line 21a or line 21b		22	171,281.91
23a Has there been a change to the debt service schedule most recently filed with the IRS?		Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
b If "Yes," enter the explanation code and attach the revised debt service schedule (see instructions)			
24a Have you paid or will you pay all the interest from line 19a on or before the date from line 18? See instructions		Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
b If "No," enter the explanation code (see instructions).			
25 Is this return submitted for the final interest payment date for the bonds?		Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>

Direct Deposit	26 Enter direct deposit information below:	
	a Routing number	1 1 3 1 2 2 6 5 6 ► b Type: <input checked="" type="checkbox"/> Checking <input type="checkbox"/> Savings
	c Account number	7 4 3 1 4 3 1

Under penalties of perjury, I declare that I have examined this return, and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that I authorize the IRS to send the requested refundable credit payment to the entity identified in Part I, and I consent to the disclosure of the issuer's return information, as necessary to process the refundable credit payment, to the designated contact person(s) listed above in Parts I and II, as applicable.

	Date 1/17/25	Type or print name and title Mark Henry, County Judge
---	------------------------	---

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ►	Firm's EIN ►			
	Firm's address ►	Phone no.			