



**MEMORANDUM**

Date: March 05, 2026  
To: Commissioners Court  
From: Diana Huallpa, Chief Financial Officer,  
Dwight Sullivan, County Clerk  
Subject: Fiscal Year 2025 – Quarter 4 Investment Report – Sep 30<sup>th</sup>, 2025

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As of September 30, 2025, Galveston County held total invested funds with a market value of \$138,285,992. All investments were made in strict compliance with Government Code 2256 and the Galveston County Investment Policy, which prioritizes the following objectives:

1. Preservation of principal and liquidity – ensuring funds are secure and readily available.
2. Diversification of investments – achieved by placing county funds in two authorized Public Funds Investment Act (PFIA) pools (Texas CLASS, Texas RANGE, Prosperity Bank, and Texas FIT) and through the purchase of Certificates of Deposit.

At the end of the reporting period, the portfolio had a weighted average maturity (WAM) of 1 days, and a weighted yield to maturity (YTM) of 4.497%.

For the fiscal year 2025, interest income from all investments totaled \$11,292,878, compared to \$9,118,843 in fiscal year 2024. This represents a year-over-year increase of \$2,174,035.

Enclosed with this summary is the Galveston County FY 2025 Annual Investment Report, which includes:

- A Summary Statement of Investment Position
- Detailed Transaction Reports
- Investment Schedules by Fund
- Visual charts and graphs for easy reference

*Diana Huallpa*

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Diana Huallpa, Co-Investment Officer

*Dwight D. Sullivan*

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Dwight Sullivan, Co-Investment Officer



**Galveston County  
Portfolio Management  
Portfolio Summary  
September 30, 2025**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Overnight Investment Pool	116,907,684.21	116,907,684.21	116,907,684.21	84.54	1	1	4.458	4.520
Cash Pool	21,378,308.27	21,378,308.27	21,378,308.27	15.46	1	1	4.310	4.370
<b>Investments</b>	<b>138,285,992.48</b>	<b>138,285,992.48</b>	<b>138,285,992.48</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>4.435</b>	<b>4.497</b>

Total Earnings	September 30	Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year		577,722.78	11,292,877.71	11,292,877.71
Average Daily Balance		159,715,577.76	251,877,376.66	
Effective Rate of Return		4.40%	4.48%	

*Diana Hualpa*  
Diana Hualpa, Dwight Sullivan

**Galveston County  
Portfolio Management  
Portfolio Details - Investments  
September 30, 2025**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>Overnight Investment Pool</b>												
9900171-013125	9900171	Texas FIT		01/01/2025	30,012,339.83	30,012,339.83	30,012,339.83	4.620	4.557	4.620	1	
9900172-013125	9900172	Texas FIT		01/01/2025	17,858,309.03	17,858,309.03	17,858,309.03	4.620	4.557	4.620	1	
9900175-013125	9900175	Texas FIT		01/01/2025	1,391,650.16	1,391,650.16	1,391,650.16	4.620	4.557	4.620	1	
9900176-013125	9900176	Texas FIT		01/01/2025	505,960.61	505,960.61	505,960.61	4.620	4.557	4.620	1	
9900177-013125	9900177	Texas FIT		01/01/2025	13,502,151.84	13,502,151.84	13,502,151.84	4.620	4.557	4.620	1	
9900178	9900178	Texas FIT		01/01/2025	12,369.96	12,369.96	12,369.96	4.620	4.557	4.620	1	
TX-01-0334-0005	0334-0005	Texas Class		10/01/2022	7,561,220.39	7,561,220.39	7,561,220.39	4.402	4.342	4.402	1	
TX-01-0334-0006	0334-0006	Texas Class		10/01/2022	5,378,289.11	5,378,289.11	5,378,289.11	4.402	4.342	4.402	1	
TX-01-0334-0007	0334-0007	Texas Class		10/01/2022	102,211.76	102,211.76	102,211.76	4.402	4.342	4.402	1	
TX-01-0334-0008	0334-0008	Texas Class		10/01/2022	4,648,568.77	4,648,568.77	4,648,568.77	4.402	4.342	4.402	1	
TX-01-0334-0009	0334-0009	Texas Class		10/01/2022	4,576,911.95	4,576,911.95	4,576,911.95	4.402	4.342	4.402	1	
TX-01-0334-0014	0334-0014	Texas Class		10/01/2022	8,202,076.50	8,202,076.50	8,202,076.50	4.402	4.342	4.402	1	
TX-01-0334-0015	0334-0015	Texas Class		10/01/2022	333,918.85	333,918.85	333,918.85	4.402	4.342	4.402	1	
TX-01-0334-0021	0334-0021	Texas Class		10/01/2022	20,136,793.30	20,136,793.30	20,136,793.30	4.402	4.342	4.402	1	
TX-01-0334-0024	0334-0024	Texas Class		10/01/2022	2,684,909.15	2,684,909.15	2,684,909.15	4.402	4.342	4.402	1	
1124-06	1124-06	Texas Range		10/01/2022	3.00	3.00	3.00	4.290	4.231	4.290	1	
		<b>Subtotal and Average</b>	<b>137,346,518.25</b>		<b>116,907,684.21</b>	<b>116,907,684.21</b>	<b>116,907,684.21</b>		<b>4.458</b>	<b>4.520</b>	<b>1</b>	
<b>Cash Pool</b>												
PRO-3160	PRO-3160	Prosperity Bank		06/18/2025	21,378,308.27	21,378,308.27	21,378,308.27	4.370	4.310	4.370	1	
		<b>Subtotal and Average</b>	<b>22,369,059.52</b>		<b>21,378,308.27</b>	<b>21,378,308.27</b>	<b>21,378,308.27</b>		<b>4.310</b>	<b>4.370</b>	<b>1</b>	
		<b>Total and Average</b>	<b>159,715,577.76</b>		<b>138,285,992.48</b>	<b>138,285,992.48</b>	<b>138,285,992.48</b>		<b>4.435</b>	<b>4.497</b>	<b>1</b>	

**Galveston County  
Portfolio Management  
Portfolio Details with Earnings - Investments  
September 30, 2025**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Current Rate	Days To Maturity	YTM	Accrued Interest	Unrealized Gain/Loss	Maturity Date
<b>Overnight Investment Pool</b>													
9900171-013125	9900171	TFIT		01/01/2025	30,012,339.83	30,012,339.83	30,012,339.83	4.620	1	4.620	0.00	0.00	
9900172-013125	9900172	TFIT		01/01/2025	17,858,309.03	17,858,309.03	17,858,309.03	4.620	1	4.620	0.00	0.00	
9900175-013125	9900175	TFIT		01/01/2025	1,391,650.16	1,391,650.16	1,391,650.16	4.620	1	4.620	0.00	0.00	
9900176-013125	9900176	TFIT		01/01/2025	505,960.61	505,960.61	505,960.61	4.620	1	4.620	0.00	0.00	
9900177-013125	9900177	TFIT		01/01/2025	13,502,151.84	13,502,151.84	13,502,151.84	4.620	1	4.620	0.00	0.00	
9900178	9900178	TFIT		01/01/2025	12,369.96	12,369.96	12,369.96	4.620	1	4.620	0.00	0.00	
TX-01-0334-0005	0334-0005	TXCLAS		10/01/2022	7,561,220.39	7,561,220.39	7,561,220.39	4.402	1	4.402	0.00	0.00	
TX-01-0334-0006	0334-0006	TXCLAS		10/01/2022	5,378,289.11	5,378,289.11	5,378,289.11	4.402	1	4.402	0.00	0.00	
TX-01-0334-0007	0334-0007	TXCLAS		10/01/2022	102,211.76	102,211.76	102,211.76	4.402	1	4.402	0.00	0.00	
TX-01-0334-0008	0334-0008	TXCLAS		10/01/2022	4,648,568.77	4,648,568.77	4,648,568.77	4.402	1	4.402	0.00	0.00	
TX-01-0334-0009	0334-0009	TXCLAS		10/01/2022	4,576,911.95	4,576,911.95	4,576,911.95	4.402	1	4.402	0.00	0.00	
TX-01-0334-0014	0334-0014	TXCLAS		10/01/2022	8,202,076.50	8,202,076.50	8,202,076.50	4.402	1	4.402	0.00	0.00	
TX-01-0334-0015	0334-0015	TXCLAS		10/01/2022	333,918.85	333,918.85	333,918.85	4.402	1	4.402	0.00	0.00	
TX-01-0334-0021	0334-0021	TXCLAS		10/01/2022	20,136,793.30	20,136,793.30	20,136,793.30	4.402	1	4.402	0.00	0.00	
TX-01-0334-0024	0334-0024	TXCLAS		10/01/2022	2,684,909.15	2,684,909.15	2,684,909.15	4.402	1	4.402	0.00	0.00	
1124-06	1124-06	TXRANG		10/01/2022	3.00	3.00	3.00	4.290	1	4.290	0.01	0.00	
<b>Subtotal and Average</b>			<b>137,346,518.25</b>		<b>116,907,684.21</b>	<b>116,907,684.21</b>	<b>116,907,684.21</b>	<b>4.520</b>	<b>1</b>	<b>4.520</b>	<b>0.01</b>	<b>0.00</b>	
<b>Cash Pool</b>													
PRO-3160	PRO-3160	PROSB		06/18/2025	21,378,308.27	21,378,308.27	21,378,308.27	4.370	1	4.370	0.00	0.00	
<b>Subtotal and Average</b>			<b>22,369,059.52</b>		<b>21,378,308.27</b>	<b>21,378,308.27</b>	<b>21,378,308.27</b>	<b>4.370</b>	<b>1</b>	<b>4.370</b>	<b>0.00</b>	<b>0.00</b>	
<b>Total and Average</b>			<b>159,715,577.76</b>		<b>138,285,992.48</b>	<b>138,285,992.48</b>	<b>138,285,992.48</b>	<b>4.497</b>	<b>1</b>	<b>4.497</b>	<b>0.01</b>	<b>0.00</b>	

**Galveston County**  
**Portfolio Management**  
**Activity By Type**  
**September 1, 2025 through September 30, 2025**

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
<b>Overnight Investment Pool</b>							
9900171-013125	9900171	Texas FIT	4.620		141,247.20	10,000,000.00	
9900172-013125	9900172	Texas FIT	4.620		65,533.42	0.00	
9900175-013125	9900175	Texas FIT	4.620		5,106.84	0.00	
9900176-013125	9900176	Texas FIT	4.620		1,856.69	0.00	
9900177-013125	9900177	Texas FIT	4.620		49,547.93	0.00	
9900178	9900178	Texas FIT	4.620		45.39	0.00	
TX-01-0334-0005	0334-0005	Texas Class	4.402		32,523.59	1,662,098.30	
TX-01-0334-0006	0334-0006	Texas Class	4.402		19,190.79	0.00	
TX-01-0334-0007	0334-0007	Texas Class	4.402		712.72	104,338.33	
TX-01-0334-0008	0334-0008	Texas Class	4.402		16,586.99	0.00	
TX-01-0334-0009	0334-0009	Texas Class	4.402		16,374.05	12,815.09	
TX-01-0334-0014	0334-0014	Texas Class	4.402		65,233.40	10,783,504.57	
TX-01-0334-0015	0334-0015	Texas Class	4.402		1,191.49	0.00	
TX-01-0334-0021	0334-0021	Texas Class	4.402		74,458.81	781,583.67	
TX-01-0334-0024	0334-0024	Texas Class	4.402		9,580.27	0.00	
		<b>Subtotal</b>			<b>499,169.58</b>	<b>23,344,339.96</b>	<b>116,907,684.21</b>
<b>Cash Pool</b>							
PRO-3160	PRO-3160	Prosperity Bank	4.370		78,533.19	6,000,000.00	
		<b>Subtotal</b>			<b>78,533.19</b>	<b>6,000,000.00</b>	<b>21,378,308.27</b>
		<b>Total</b>			<b>577,722.77</b>	<b>29,344,339.96</b>	<b>138,285,992.48</b>

**Galveston County  
Portfolio Management  
Activity Summary  
October 2024 through September 2025**

Month End	Year	Number of Securities	Total Invested	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
October	2024	29	257,363,467.57	4.492	4.554	0.000	6	5	106	78
November	2024	24	257,859,460.28	4.491	4.554	0.000	0	0	106	63
December	2024	24	258,358,871.06	4.491	4.553	0.000	0	0	105	47
January	2025	30	339,101,459.66	4.523	4.586	0.000	6	0	81	24
February	2025	30	359,833,173.33	4.525	4.587	0.000	0	0	76	12
March	2025	30	321,649,380.76	4.430	4.491	0.000	0	8	52	2
April	2025	22	224,475,938.22	4.404	4.465	0.000	0	6	1	1
May	2025	16	220,304,238.89	4.400	4.461	0.000	0	0	1	1
June	2025	17	207,076,550.99	4.421	4.482	0.000	1	0	1	1
July	2025	17	187,821,350.73	4.429	4.490	0.000	0	0	1	1
August	2025	17	167,052,609.67	4.431	4.492	0.000	0	0	1	1
September	2025	17	138,285,992.48	4.435	4.497	0.000	0	0	1	1
Average		23	244,931,874.47	4.456%	4.518%	0.000	1	2	44	19

**Galveston County  
Portfolio Management  
Distribution of Investments By Type  
October 2024 through September 2025**

Security Type	October 2024	November 2024	December 2024	January 2025	February 2025	March 2025	April 2025	May 2025	June 2025	July 2025	August 2025	September 2025	Average by Period
Cash/Checking Accounts													
Federal Agency Coupon Securities													
Federal Agency Disc. -At Cost													
Treasury Coupon Securities													
Certificate of Deposit Term	51.2	51.1	51.0	38.8	36.6	28.5							21.4%
Municipal Bonds													
Overnight Investment Pool	48.9	49.0	49.1	61.2	63.4	71.5	100.0	100.0	78.7	85.5	83.7	84.5	73.0%
Cash Pool									21.3	14.5	16.3	15.5	5.6%

**Galveston County  
Portfolio Management  
Interest Earnings Summary  
September 30, 2025**

	September 30 Month Ending	Fiscal Year To Date
<b>CD/Coupon/Discount Investments:</b>		
Interest Collected	0.00	4,956,146.72
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	( 0.00)	( 1,863,123.31)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	0.00	3,093,023.41
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	3,093,023.41
<b>Pass Through Securities:</b>		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	( 0.00)	( 0.00)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
<b>Cash/Checking Accounts:</b>		
Interest Collected	577,722.77	8,199,854.29
Plus Accrued Interest at End of Period	0.01	0.01
Less Accrued Interest at Beginning of Period	( 0.00)	( 0.00)
Interest Earned during Period	577,722.78	8,199,854.30
<b>Total Interest Earned during Period</b>	<b>577,722.78</b>	<b>11,292,877.71</b>
<b>Total Capital Gains or Losses</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Earnings during Period</b>	<b>577,722.78</b>	<b>11,292,877.71</b>

Investment Portfolio Detail  
 Fiscal Year 2024 - 2025  
 September 1 - September 30, 2025

CUSIP / Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM/C	Maturity Date
<u>General Fund</u>									
<u>Cash Pool</u>									
PRO-3160	Prosperity Bank	6/18/2025	21,378,308.27	21,378,308.27	21,378,308.27	4.370	1	4.370	
<u>Overnight Investment Pool</u>									
9900171-013125	Texas FIT	1/1/2025	30,012,339.83	30,012,339.83	30,012,339.83	4.620	1	4.620	
1124-06	Texas Range	10/1/2022	3.00	3.00	3.00	4.290	1	4.290	
			<b>\$51,390,651.10</b>	<b>\$51,390,651.10</b>	<b>\$51,390,651.10</b>				
<u>Indigent Health Care Fund</u>									
<u>Overnight Investment Pool</u>									
TX-01-0334-0008	Texas Class	10/1/2022	4,648,568.77	4,648,568.77	4,648,568.77	4.402	1	4.402	
			<b>\$4,648,568.77</b>	<b>\$4,648,568.77</b>	<b>\$4,648,568.77</b>				
<u>GOMESA Coastal Cnsv Fund</u>									
<u>Overnight Investment Pool</u>									
TX-01-0334-0009	Texas Class	10/1/2022	4,576,911.95	4,576,911.95	4,576,911.95	4.402	1	4.402	
			<b>\$4,576,911.95</b>	<b>\$4,576,911.95</b>	<b>\$4,576,911.95</b>				
<u>Road &amp; Bridge</u>									
<u>Overnight Investment Pool</u>									
9900175-013125	Texas FIT	1/1/2025	1,391,650.16	1,391,650.16	1,391,650.16	4.620	1	4.620	
			<b>\$1,391,650.16</b>	<b>\$1,391,650.16</b>	<b>\$1,391,650.16</b>				
<u>Flood Control</u>									
<u>Overnight Investment Pool</u>									
9900178	Texas FIT	1/1/2025	12,369.96	12,369.96	12,369.96	4.620	1	4.620	
			<b>\$12,369.96</b>	<b>\$12,369.96</b>	<b>\$12,369.96</b>				
<u>Mosquito Control</u>									
<u>Overnight Investment Pool</u>									
9900176-013125	Texas FIT	1/1/2025	505,960.61	505,960.61	505,960.61	4.620	1	4.620	
			<b>\$505,960.61</b>	<b>\$505,960.61</b>	<b>\$505,960.61</b>				

Investment Portfolio Detail  
 Fiscal Year 2024 - 2025  
 September 1 - September 30, 2025

CUSIP / Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM/C	Maturity Date
<u>ARPA Fund</u>									
Overnight Investment Pool									
TX-01-0334-0014	Texas Class	10/1/2022	8,202,076.50	8,202,076.50	8,202,076.50	4.402	1	4.402	
			<b>\$8,202,076.50</b>	<b>\$8,202,076.50</b>	<b>\$8,202,076.50</b>				
<u>ARPA Emerg Rental Assist Fund</u>									
Overnight Investment Pool									
TX-01-0334-0015	Texas Class	10/1/2022	333,918.85	333,918.85	333,918.85	4.402	1	4.402	
			<b>\$333,918.85</b>	<b>\$333,918.85</b>	<b>\$333,918.85</b>				
<u>Unld Tax Rd &amp; Ref Bond 2017</u>									
Overnight Investment Pool									
TX-01-0334-0005	Texas Class	10/1/2022	7,561,220.39	7,561,220.39	7,561,220.39	4.402	1	4.402	
			<b>\$7,561,220.39</b>	<b>\$7,561,220.39</b>	<b>\$7,561,220.39</b>				
<u>Flood Control &amp; Rf 2017</u>									
Overnight Investment Pool									
TX-01-0334-0006	Texas Class	10/1/2022	5,378,289.11	5,378,289.11	5,378,289.11	4.402	1	4.402	
			<b>\$5,378,289.11</b>	<b>\$5,378,289.11</b>	<b>\$5,378,289.11</b>				
<u>Lt Tax Ct Bidg Bond 2017A</u>									
Overnight Investment Pool									
TX-01-0334-0007	Texas Class	10/1/2022	102,211.76	102,211.76	102,211.76	4.402	1	4.402	
			<b>\$102,211.76</b>	<b>\$102,211.76</b>	<b>\$102,211.76</b>				
<u>Unlimited Tax Road Bonds 2019</u>									
Overnight Investment Pool									
TX-01-0334-0021	Texas Class	10/1/2022	20,136,793.30	20,136,793.30	20,136,793.30	4.402	1	4.402	
			<b>\$20,136,793.30</b>	<b>\$20,136,793.30</b>	<b>\$20,136,793.30</b>				
<u>Debt Service</u>									
Overnight Investment Pool									

Investment Portfolio Detail  
 Fiscal Year 2024 - 2025  
 September 1 - September 30, 2025

CUSIP / Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM/C	Maturity Date	
9900177-013125	Texas FIT	1/1/2025	13,502,151.84	13,502,151.84	13,502,151.84	4.620	1	4.620		
<u>Retiree Life Reserve</u>			<b>\$13,502,151.84</b>	<b>\$13,502,151.84</b>	<b>\$13,502,151.84</b>					
<b>Overnight Investment Pool</b>										
9900172-013125	Texas FIT	1/1/2025	17,858,309.03	17,858,309.03	17,858,309.03	4.620	1	4.620		
<u>Self Insurance Reserve Fund</u>			<b>\$17,858,309.03</b>	<b>\$17,858,309.03</b>	<b>\$17,858,309.03</b>					
<b>Overnight Investment Pool</b>										
TX-01-0334-0024	Texas Class	10/1/2022	2,684,909.15	2,684,909.15	2,684,909.15	4.402	1	4.402		
			<b>\$2,684,909.15</b>	<b>\$2,684,909.15</b>	<b>\$2,684,909.15</b>					
<b>Total</b>			<b>138,285,992.48</b>	<b>138,285,992.48</b>	<b>138,285,992.48</b>					

**Investment Portfolio Summary**  
**Fiscal Year 2024 - 2025**  
**September 1 - September 30, 2025**

General Fund	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity
Cash Pool	21,378,308.27	21,378,308.27	21,378,308.27	42.00%	1	1
Overnight Investment Pool	30,012,342.83	30,012,342.83	30,012,342.83	58.00%	1	1
	<b>\$51,390,651.10</b>	<b>\$51,390,651.10</b>	<b>\$51,390,651.10</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>

**Total Earnings**                    \$219,780.40

**Effective Rate of Return**        4.40%

**Indigent Health Care Fund**

Overnight Investment Pool	4,648,568.77	4,648,568.77	4,648,568.77	100.00%	1	1
	<b>\$4,648,568.77</b>	<b>\$4,648,568.77</b>	<b>\$4,648,568.77</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>

**Total Earnings**                    \$16,586.99

**Effective Rate of Return**        4.36%

**GOMESA Coastal Cnsv Fund**

Overnight Investment Pool	4,576,911.95	4,576,911.95	4,576,911.95	100.00%	1	1
	<b>\$4,576,911.95</b>	<b>\$4,576,911.95</b>	<b>\$4,576,911.95</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>

**Total Earnings**                    \$16,374.05

**Effective Rate of Return**        4.36%

**Road & Bridge**

Overnight Investment Pool	1,391,650.16	1,391,650.16	1,391,650.16	100.00%	1	1
	<b>\$1,391,650.16</b>	<b>\$1,391,650.16</b>	<b>\$1,391,650.16</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>

**Total Earnings**                    \$5,106.84

Investment Portfolio Summary  
Fiscal Year 2024 - 2025  
September 1 - September 30, 2025

General Fund	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity
<b>Effective Rate of Return</b>	4.48%					
<b>Flood Control</b>						
Overnight Investment Pool	12,369.96	12,369.96	12,369.96	100.00%	1	1
<b>Total Earnings</b>	<b>\$45.39</b>		<b>\$12,369.96</b>	100.00%	<b>1</b>	<b>1</b>
<b>Effective Rate of Return</b>	4.48%					
<b>Mosquito Control</b>						
Overnight Investment Pool	505,960.61	505,960.61	505,960.61	100.00%	1	1
<b>Total Earnings</b>	<b>\$1,856.69</b>		<b>\$505,960.61</b>	100.00%	<b>1</b>	<b>1</b>
<b>Effective Rate of Return</b>	4.48%					
<b>ARPA Fund</b>						
Overnight Investment Pool	8,202,076.50	8,202,076.50	8,202,076.50	100.00%	1	1
<b>Total Earnings</b>	<b>\$65,233.40</b>		<b>\$8,202,076.50</b>	100.00%	<b>1</b>	<b>1</b>
<b>Effective Rate of Return</b>	4.36%					
<b>ARPA Emerg Rental Assist Fund</b>						
Overnight Investment Pool	333,918.85	333,918.85	333,918.85	100.00%	1	1
<b>Total Earnings</b>	<b>\$1,191.49</b>		<b>\$333,918.85</b>	100.00%	<b>1</b>	<b>1</b>

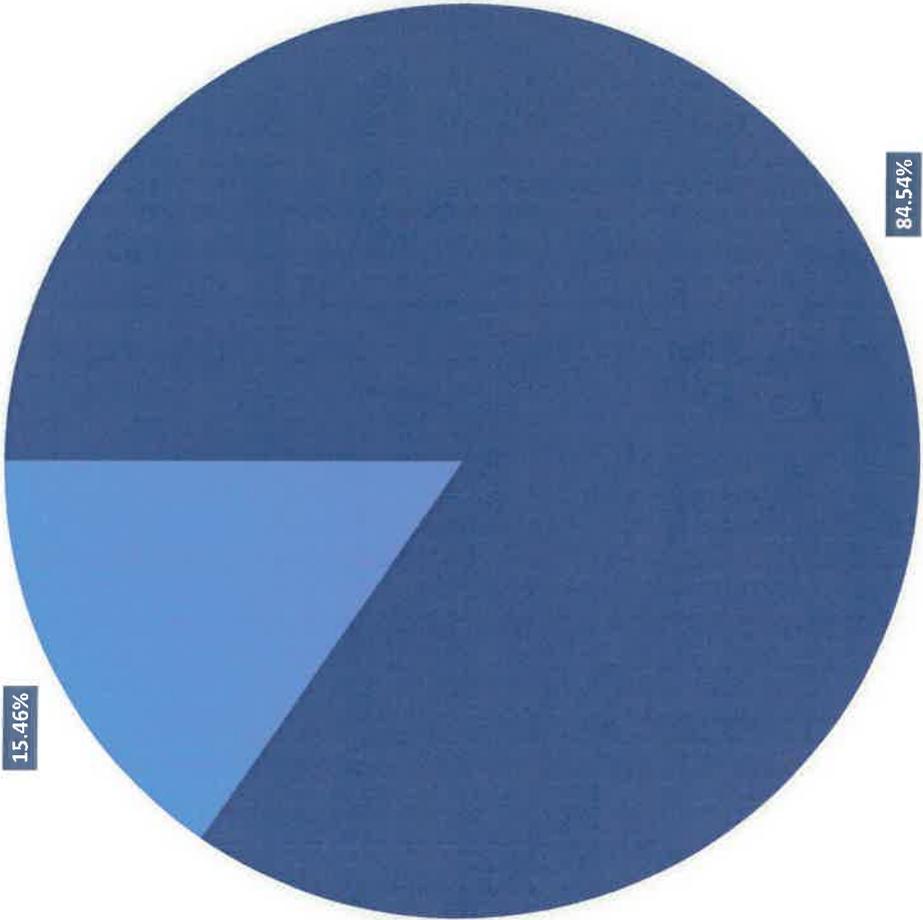
**Investment Portfolio Summary**  
**Fiscal Year 2024 - 2025**  
**September 1 - September 30, 2025**

General Fund	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity
<b>Effective Rate of Return</b>	4.36%					
<b>Unld Tax Rd &amp; Ref Bond 2017</b>						
Overnight Investment Pool	7,561,220.39	7,561,220.39	7,561,220.39	100.00%	1	1
	<b>\$7,561,220.39</b>	<b>\$7,561,220.39</b>	<b>\$7,561,220.39</b>	100.00%	<b>1</b>	<b>1</b>
<b>Total Earnings</b>	<b>\$32,523.59</b>					
<b>Effective Rate of Return</b>	4.36%					
<b>Flood Control &amp; Rf 2017</b>						
Overnight Investment Pool	5,378,289.11	5,378,289.11	5,378,289.11	100.00%	1	1
	<b>\$5,378,289.11</b>	<b>\$5,378,289.11</b>	<b>\$5,378,289.11</b>	100.00%	<b>1</b>	<b>1</b>
<b>Total Earnings</b>	<b>\$19,190.79</b>					
<b>Effective Rate of Return</b>	4.36%					
<b>Lt Tax Ct Bldg Bond 2017A</b>						
Overnight Investment Pool	102,211.76	102,211.76	102,211.76	100.00%	1	1
	<b>\$102,211.76</b>	<b>\$102,211.76</b>	<b>\$102,211.76</b>	100.00%	<b>1</b>	<b>1</b>
<b>Total Earnings</b>	<b>\$712.72</b>					
<b>Effective Rate of Return</b>	4.36%					
<b>Unlimited Tax Road Bonds 2019</b>						
Overnight Investment Pool	20,136,793.30	20,136,793.30	20,136,793.30	100.00%	1	1
	<b>\$20,136,793.30</b>	<b>\$20,136,793.30</b>	<b>\$20,136,793.30</b>	100.00%	<b>1</b>	<b>1</b>

**Investment Portfolio Summary**  
**Fiscal Year 2024 - 2025**  
**September 1 - September 30, 2025**

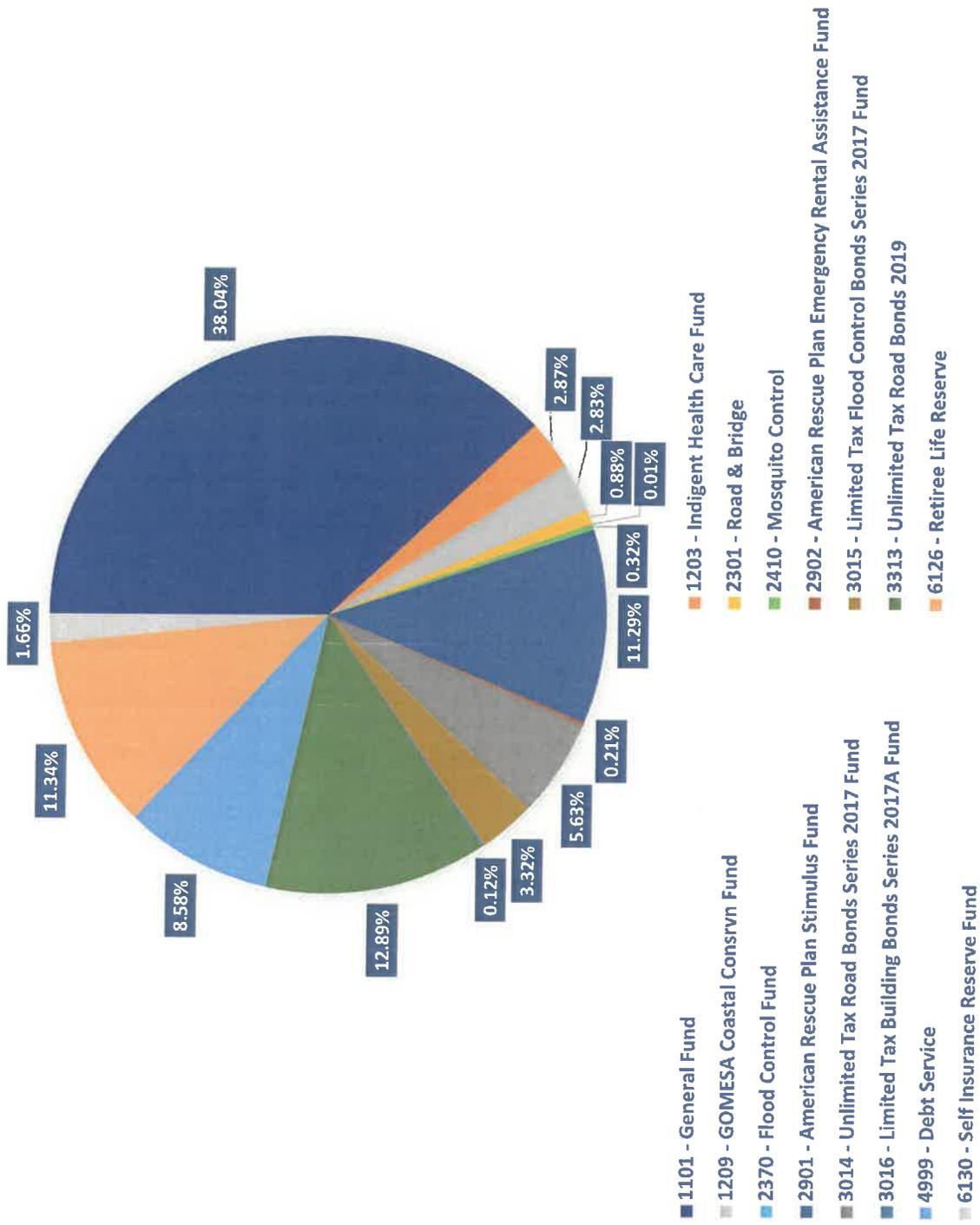
General Fund	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity
<b>Total Earnings</b>	\$74,458.81					
<b>Effective Rate of Return</b>	4.36%					
<b>Debt Service</b>						
Overnight Investment Pool	13,502,151.84	13,502,151.84	13,502,151.84	100.00%	1	1
<b>Total Earnings</b>	\$49,547.93	\$13,502,151.84	\$13,502,151.84	100.00%	1	1
<b>Effective Rate of Return</b>	4.48%					
<b>Retiree Life Reserve</b>						
Overnight Investment Pool	17,858,309.03	17,858,309.03	17,858,309.03	100.00%	1	1
<b>Total Earnings</b>	\$65,533.42	\$17,858,309.03	\$17,858,309.03	100.00%	1	1
<b>Effective Rate of Return</b>	4.48%					
<b>Self Insurance Reserve Fund</b>						
Overnight Investment Pool	2,684,909.15	2,684,909.15	2,684,909.15	100.00%	1	1
<b>Total Earnings</b>	\$9,580.27	\$2,684,909.15	\$2,684,909.15	100.00%	1	1
<b>Effective Rate of Return</b>	4.36%					
<b>Total Earnings</b>	\$577,722.78					

# Book Value by Investment Type

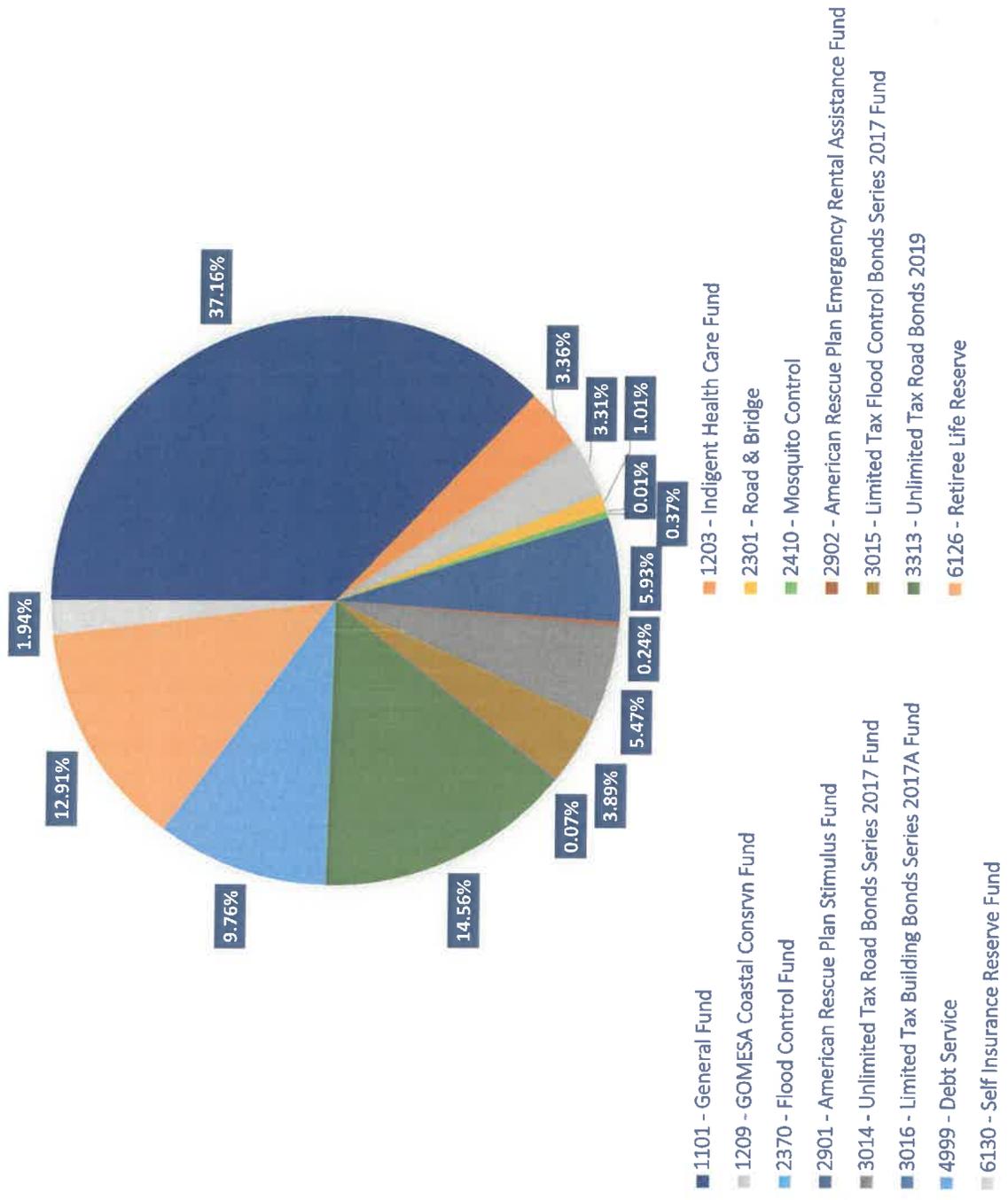


■ Overnight Investment Pool    ■ Cash Pool

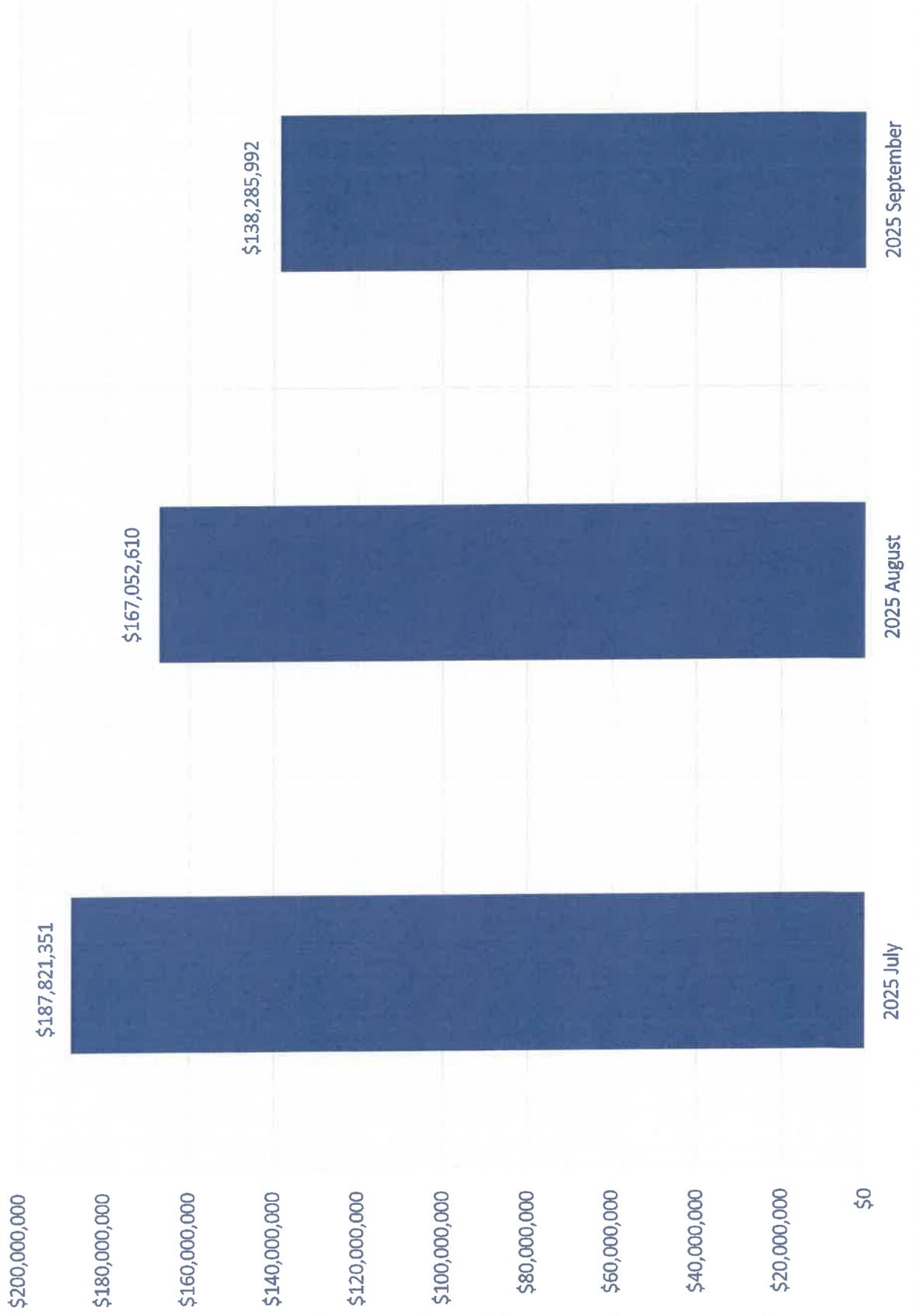
# Investment Portfolio Summary



# Investment Portfolio Detail



## Book Value History



# Earnings History

